SETTLEMENT STATEMENT

PROPERTY NO. 721

PHILLIPS PETROLEUM COMPANY
MINING AND MILLING DEPARTMENT
BARTLESVILLE, OKLAHOMA

LIQUIDATION NO. 1021-G

BOUGHT OF Haystack Mountain Development Company A.E.C. LICENSE NO. AT (05-1) - 737 R-216
ADDRESS OF SHIPPER Prewitt, New Mexico PERMIT OR CONTRACT NO.
CLAIM NAME Haystack Sec. 19 MINING DISTRICT Grants COUNTY McKinley
STATE New Mexico ORES CRUSHED AND SAMPLED DURING July 1961

Lot No.	Wet Weight Pounds	Per Cent Dry	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8			CONTENTS POUNDS U_3O_8			Stockpile
548	921,480	99.0	912,265	.210			1,915.76			
	⊛ Monthly Average of Sections 19-13N-10W And 25-13N-10W - .210									
TOTAL	921,480	99.0	912,265	.210			1,915.76			TOTAL

		Pounds	Price	Amount
Wet Tons 460.7400	Dry Tons 456.1320			
Base Price U_3O_8 (Settlement Assay)	.210	1,915.76	1.00	1,915.76
Premium for U_3O_8 in excess of 4 lbs.		91.23	.75	68.42
Premium for U_3O_8 in excess of 10 lbs.			.25	
Total for Ore Before Development and Hauling Allowances				1,772.59
Development Allowance		1,915.76	.50	957.88
Hauling Allowance: 17.9 Miles	460.74 Wet Tons	8,247.246 TM	.06	494.83
Total Gross Value of Ore				8,226.89

Deductions and Distribution | Ck. No.

Form 7132 6-61

Newmont-Haystack 104(e) Response
002937

US-NAUM0869695

US-NAUM0869695-00001