SETTLEMENT STATEMENT

PROPERTY NO. 721

PHILLIPS PETROLEUM COMPANY
MINING AND MILLING DEPARTMENT
BARTLESVILLE, OKLAHOMA

LIQUIDATION NO. 1054-H

BOUGHT OF Haystack Mountain Development Company A.E.C. LICENSE NO. AT (03-1) - 737 R-216

ADDRESS OF SHIPPER Prewitt, New Mexico PERMIT OR CONTRACT NO.

CLAIM NAME Haystack Section 19 MINING DISTRICT Grants COUNTY McKinley

STATE New Mexico ORES CRUSHED AND SAMPLED DURING August, 1961

Lot No.	Wet Weight Pounds	Per Cent Dry	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8			CONTENTS POUNDS U_3O_8			Stockpile
611	559,200	99.5	556,404	.231			1,285.29			
	(*) Monthly Average of Sections 19-13N-10W and 25-13N-10W - .231%.									
TOTAL	559,200	99.5	556,404	.231			1,285.29			TOTAL

		Pounds	Price	Amount
Net Tons 279.6000 Dry Tons 278.2020				
Base Price U_3O_8 (Settlement Assay .231)		1,285.29	3.50	$4498.52
Premium for U_3O_8 in excess of 4 lbs.		172.49	.75	129.37
Premium for U_3O_8 in excess of 10 lbs.			.25	
Total for Ore Before Development and Hauling Allowances				4627.89
Development Allowance		1,285.29	.50	642.65
Hauling Allowance: 17.9 Miles 279.6000 Wet Tons		5004.840 TM	.06	300.29
Total Gross Value of Ore				5570.83
Deductions and Distribution	Ck. No.			

7338 5-61

Newmont-Haystack 104(e) Response
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