SETTLEMENT STATEMENT

PROPERTY NO. 701

PHILLIPS PETROLEUM COMPANY
MINING AND MILLING DEPARTMENT
BARTLESVILLE, OKLAHOMA

LIQUIDATION NO. 865-A

BOUGHT Haystack Mountain Development Company A.E.C. LICENSE NO. AT (05-1) - 737 R-216
ADDRESS OF SHIPPER Prewitt, New Mexico PERMIT OR CONTRACT NO. P-4305
CLAIM NAME Haystack, Sec. 25 MINING DISTRICT Grants COUNTY Mc Kinley
STATE New Mexico ORES CRUSHED AND SAMPLED DURING January 1961

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS U_3O_8			CONTENTS POUNDS U_3O_8			Stockpile
24	1,244,840	2.2	1,216,834	.20			2,433.67			
28	1,275,140	3.0	1,236,886	.20			2,473.77			
49	1,212,500	3.0	1,180,925	.21			2,480.05			
50	1,200,820	3.2	1,162,394	.22			2,557.27			
58	1,292,400	2.1	1,265,495	.22			2,784.09			
60	1,342,100	2.4	1,310,548	.19			2,490.04			
68	1,789,240	3.1	1,733,206	.23			3,986.37			
	⊛ Monthly Average of Sections 19-13N-10W & 25-13N-10W)									
TOTAL	9,362,040	2.7	9,106,338	Average .2108999			19,205.26			TOTAL

Wet Tons 4,681.0200 Dry Tons 4,553.1690

		Pounds	Price	Amount
Base Price U_3O_8	(Settlement Assay .2108999 Monthly Average ⊛)	19,205.26	3.50	67,218.41
Premium for U_3O_8 in excess of 4 lbs.		992.58	.75	744.44
Premium for U_3O_8 in excess of 10 lbs.			.25	
Total for Ore Before Development and Hauling Allowances				67,962.85
Development Allowance		19,205.26	.50	9,602.63
Hauling Allowance: 11.9 Miles 4,681.02 Wet Tons		55,704.188 TM	.06	3,342.25
Total Gross Value of Ore				80,907.73

Deductions and Distribution	Ck. No.			
[redacted]				

Newmont-Haystack 104(e) Response
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