SETTLEMENT STATEMENT

PROPERTY NO. 701

PHILLIPS PETROLEUM COMPANY
MINING AND MILLING DEPARTMENT
BARTLESVILLE, OKLAHOMA

LIQUIDATION NO. 926-D

BOUGHT OF Haystack Mountain Development Company A.E.C. LICENSE NO. AT (08-1) - 737 R-216
ADDRESS OF SHIPPER Parkwitt, New Mexico PERMIT OR CONTRACT NO.
CLAIM NAME Haystack Sec. 25 MINING DISTRICT Grants COUNTY McKinley
STATE New Mexico ORES CRUSHED AND SAMPLED DURING April 19 61

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS				CONTENTS POUNDS			
					U_3O_8			U_3O_8			Stockpile
294	1,773,540	2.0	1,738,253		.192			3,337.45			
	⊗ Monthly Average of Sections 19-13N-10W and 25-13N-10W.										
TOTAL	1,773,540	2.0	1,738,253	Average	.192			3,337.45			TOTAL

Wet Tons 886.7700 Dry Tons 869.1265

		Pounds	Price	Amount
Base Price U_3O_8	(Settlement Assay .192 Monthly Average ⊗)	3,337.45	3.34	11,147.08
Premium for U_3O_8 in excess of 4 lbs.			.75	
Premium for U_3O_8 in excess of 10 lbs.			.25	
Total for Ore Before Development and Hauling Allowances				11,147.08
Development Allowance		3,337.45	.50	1,668.72
Hauling Allowance: 11.9 Miles 886.7700 Wet Tons		10,552.543 TM	.06	633.15
Total Gross Value of Ore				13,448.95

Deductions and Distribution — Ck. No.

Form 7338 3-60

Newmont-Haystack 104(e) Response
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