SETTLEMENT STATEMENT

PROPERTY NO. 721

PHILLIPS PETROLEUM COMPANY
MINING AND MILLING DEPARTMENT
BARTLESVILLE, OKLAHOMA

LIQUIDATION NO. 928-D

BOUGHT OF Haystack Mountain Development Company A.E.C. LICENSE NO. AT (05-1) - 737 R-216
ADDRESS OF SHIPPER Pedwitt, New Mexico PERMIT OR CONTRACT NO.
CLAIM NAME Haystack Sec. 19 MINING DISTRICT Grants COUNTY McKinley
STATE New Mexico ORES CRUSHED AND SAMPLED DURING April, 1961

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS				CONTENTS POUNDS				
					U_3O_8			U_3O_8				Stockpile
297	1,296,060	1.5	1,275,996		.120			1,531.20				
	Liquidation not subject to monthly average of Sections 19-13N-10W and 25-13N-10W.											
TOTAL	1,296,060	1.5	1,275,996	Average	.120			1,531.20				TOTAL

Wet Tons 648.0300 Dry Tons 637.9980

		Pounds	Price	Amount
Base Price U_3O_8	(Settlement Assay	1,531.20	1.90	2,909.28
Premium for U_3O_8 in excess of 4 lbs.			.75	
Premium for U_3O_8 in excess of 10 lbs.			.25	
Total for Ore Before Development and Hauling Allowances				2,909.28
Development Allowance		1,531.20	.50	765.60
Hauling Allowance: 17.9 Miles 648.0300 Wet Tons		11,599.737 TM	.06	695.98
Total Gross Value of Ore				4,370.86

Deductions and Distribution	Ck. No.				

Form 7338 3-60

Newmont-Haystack 104(e) Response
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