SETTLEMENT STATEMENT

PROPERTY NO. 701

PHILLIPS PETROLEUM COMPANY
MINING AND MILLING DEPARTMENT
BARTLESVILLE, OKLAHOMA

LIQUIDATION NO. 927-D

BOUGHT OF Haystack Mountain Development Company A.E.C. LICENSE NO. AT (05-1) - 737 R-216
ADDRESS OF SHIPPER Prewitt, New Mexico PERMIT OR CONTRACT NO.
CLAIM NAME Haystack Sec. 13 MINING DISTRICT Grants COUNTY McKinley
ST[illegible] New Mexico ORES CRUSHED AND SAMPLED DURING April 1961

Lot No.	Wet Weight Pounds	H_2O	Dry Weight Pounds	SETTLEMENT ASSAYS				CONTENTS POUNDS			
					U_3O_8			U_3O_8			Stockpile
275	1,794,360	1.2	1,772,828		.116			2,056.48			
	Liquidation not subject to monthly average of Sections 19-13N-10W and 25-13N-10W.										
TOTAL	1,794,360	1.2	1,772,828	Average	.116			2,056.48			TOTAL

Wet Tons 897.1800 Dry Tons 886.4140

	Pounds	Price	Amount
Base Price U_3O_8 (Settlement Assay)	2,056.48	1.82	3,742.79
Premium for U_3O_8 in excess of 4 lbs.		.75	
Premium for U_3O_8 in excess of 10 lbs.		.25	
Total for Ore Before Development and Hauling Allowances			3,742.79
Development Allowance	2,056.48	.50	1,028.24
Hauling Allowance: 11.9 Miles 897.1800 Wet Tons	10,676.442 TM	.06	640.59
Total Gross Value of Ore			5,411.62

Deductions and Distribution Ck. No.

[illegible] 5/19/61

Form 7336 3-60

Newmont-Haystack 104(e) Response
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