Trump Old Post Office
725 Fifth Avenue
New York, NY 10022

December 31, 2014

United States General Services Administration
Portfolio Management - Suite 7600
7th & D Streets, S.W.
Room 7660
Washington, D.C. 20407
Attn: Mr. Kevin Terry

Re: Trump Old Post Office LLC

Dear Mr. Terry,

Pursuant to Paragraph 5.3 (b) of the Ground Lease by and between The United States of America and Trump Old Post Office LLC dated August 5, 2013, enclosed please find the audited financial statements for the Trump Old Post Office LLC.

Should you have any questions about the enclosed materials, do not hesitate to contact me.

Very truly yours,

(b) (6) [redacted]

Jeffrey McConney
SVP/Controller

Enclosure

cc: United States General Services Administration
Office of Regional Counsel, Suite 7048
7th & D Streets, S.W.
Washington, D.C. 20407
Attn: Regional Counsel

Reno & Cavanaugh PLLC
455 Massachusetts Avenue, NW, Suite 400
Washington, D.C. 20001
Attn: Barbara Wachter Needle, Esq.

WeiserMazars LLP

Trump Old Post Office LLC

Financial Statements
For the Period August 5, 2013 to August 31, 2014

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Trump Old Post Office LLC
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Independent Auditors' Report

To the Members
Trump Old Post Office LLC

We have audited the accompanying financial statements of Trump Old Post Office LLC (a Limited Liability Company) which comprise of the balance sheet as of August 31, 2014, and the related statements of income and changes in members' equity and cash flows for the period August 5, 2013 to August 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Trump Old Post Office LLC as of August 31, 2014, and the results of its operations and its cash flows for the period August 5, 2013 to August 31, 2014 in accordance with accounting principles generally accepted in the United States of America.

(b) (6)

[redacted]

December 29, 2014

WeiserMazars LLP
60 Crossways Park Drive West, Suite 301 – Woodbury, New York – 11797
Tel: 516.488.1200 – Fax: 516.488.1238 – www.weisermazars.com

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TRUMP

THE TRUMP CORPORATION

December 29, 2015

United States General Services
Portfolio Management-Suite 7600
7th & D Street, S.W.
Room 7600
Washington, DC 20407

Attn: Mr. Kevin Terry

Re: Trump Old Post Office LLC

Dear Mr. Terry;

Enclosed please find a copy of the August 31, 2015 Trump Old Post Office LLC Financial Statements.

I certify that these statements are true, correct, accurate and complete and fairly present the financial condition and the results of operations of Trump Old Post Office LLC.

Very truly yours

(b) (6) [redacted]

Allen Weisselberg
EVP/CFO

Enclosures

cc: United States General Services
Office of Regional Counsel, Suite 7048
7th & D Streets, S.W.
Washington, DC 20407
Attn: Regional Counsel

Reno & Cavanaugh PLLC
455 Massachusetts Avenue, NW, Suite 400
Washington, DC 20001
Attn: Barbara Wachter Needle, Esq.

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Trump Old Post Office LLC

Financial Statements
August 31, 2015

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Independent Auditors' Report

To the Members
Trump Old Post Office LLC

We have audited the accompanying financial statements of Trump Old Post Office LLC (a Limited Liability Company) which comprise of the balance sheet as of August 31, 2015, and the related statements of income and changes in members' equity and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Trump Old Post Office LLC as of August 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

(b) (6)

[redacted]

December 28, 2015

WeiserMazars LLP
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