Parametrix, Inc.

PROJECT SESIKE CONTRACT JOB NO
BY CB DATE 5/28/02 CHECKED DATE SHEET OF
REVISED 6/3/02 - 1 BOAT REMOVAL @ PENNSYLVANIA

PROGRESS PAYMENT 1 32,726.42
PROGRESS PAYMENT 2 90,192.74

TOTAL PAID 122,919.16 ($122,919) ROUNDED

REVISED CONTRACT AMOUNT (BASED ON PMX ltr 4/19/02)

ARSENAL WAY	PENNSYLVANIA
138,970	70,834
- 18,924 (CURRENT SALVAGE)	- 28,458 (MODIFICATION)
120,146	42,376
9,852 (TAX)	3,475 (TAX)
$129,998	$45,851

TOTAL = $175,849

ASSUME THAT: 1) ONE BOAT TO BE REMOVED @ PENNSYLVANIA ~~PENNSYLVANIA WORK IS COMPLETE~~
2) ARSENAL WAY WORK IS 85% COMPLETE
3) THE ABOVE COSTS DO NOT INCLUDE THE BRC REMOBILIZATION COST OF $6,250.

REV 3/6/02
PENNSYLVANIA
BRC QUOTE OF 1/4/02 FOR REMOVING 3 BOATS = $2,425
Assume $1000 FOR REMOVAL OF 10' x 40' BOAT.
ADD $2,000 FOR RETAINAGE.
therefore:
45,851
- 1,000 BOAT
- 2,000 RETAINAGE
42,851

CALCULATE CURRENT AMOUNT DUE

(129,998)(85%) = $110,498
RETAINAGE @ 10% = 110,498(10%) = 11,050
$99,448 DUE FOR ARSENAL
42,851 ~~45,851~~ DUE FOR PENNSYLVANIA
142,299 ~~145,299~~ TOTAL DUE (EXCLUDING REMOBILIZATION)
122,919 PAID TO DATE
$19,380 ~~$22,380~~ CURRENT DUE