40116438

SUPERFUND RECORDS

 @1973

Executive Office 1012 Kanawha Blvd, E, Charleston W Va 25301

Consolidated Income Account, years ended Dec 31

	1972	(1971)
Net sales	$85 601 669	$83 327 530
Other income	853 490	736 131
Total	86 535 059	84 063 661
Costs & expenses	78 908 892	58 291 824
Fed income tax	3 512 658	2 739 674
Extraord items	(3) dr1 790 625	(3) cr208 383
(6) Net income	2 242 884	3 235 519
Prev ret earn	10 978 282	8,076 633
Divs (cash)	232 145	210 874
Div (stk)	-- --	123 086
Retained earnings	(2) 12 989 021	10 978 282
(6) Earn com sh	$0 75	$1 20
No of com shs	2 993 384	2 720 610

(1) After $367 667 (1971 $334 917) deprec & amort (2) $7 817 067 not restricted (3) Comprising Reduct of Fed inc tax resulting from utilization of loss carryovers of subs $72 - 849 life insur proceeds in excess of cash value $76 000 sale of warehouse $99 534 total $208 383 (4) Incl B Goodman Fashions Inc and Lorys Fashion Shops Inc from dates of acq in 1971 (5) Loss sale Atlantic Department Stores Inc (6) On 2 994 475 (1971 2 700 013) aver shares incl com sh equivalents $1 35 (1971 $1 12) before extraord items

Consolidated Balance Sheet, as of Dec 31:

Assets	1972	1971
Cash	$8 034 402	$6 962 109
Receivables net	6 032 686	5,076 657
(1) Inventories	15 426 809	10 391 049
Oth curr assets	329 850	177 060
Total current	$29 823 753	$22 607 875
Net prop etc	3 859 179	2 768 137
Investments	26 076	126 826
Other assets	(2) 2 745 196	211 651
Excess acq cost	855 977	622 167
Total	$37 310 181	$26 336 656
Liabilities		
Accts payable	$5 219 120	$3 505 338
Accruals	1 257 810	905 862
Income taxes	2 111 794	1 869 029
Debt due	126 276	128 592
Deferred income	100 154	98 964
Total current	$8 815 454	$6 507 795
Long term debt	816 850	939 046
Def Fed inc tax	175 000	125 000
Com stk ($0 10)	299 338	272 061
Addit pd in cap	14 244 516	7 514 472
Retained earnings	12 989 021	10 978 282
Total	$37 310 181	$26 336 656
Net current assets	$21 008 299	$16 100 080
Net tang com sh	$8 90	$6 67

(1) Lower cost or mkt (2) Incl $2 500 000 contractual rec from sale of invest

Lon Term Debt Outstg Dec 31 1972, $943 26 comprised of

(1) $6 000 000 6¾% unsecured loan payable $50 000 semi-annually to the Prudential Insurance Co of America

(2) $1 080 equipment loans

(3) $279 016 Industrial Development Loan

The loan agreement contains certain restrictions concerning payment of dividends and acquisitions of common stock Co must maintain minimum consolidated working capital of at least $1 900 000 and its aggregate store rentals may not exceed 1% of previous year's net sales At Dec 31 1972, $5 817 067 of retained earnings were unrestricted for such purposes

Capital Stock 1 Heck's, Inc common, par 10 cents

Authorized 4 000 000 shs outstg 2 993 384 shs reserved for options 72 400 shs par $0 10

$0 10 par and shares split 3-for-2 July 2 1970 2-for-1 May 7 1971

Has one vote per sh with cum voting rights for directors No preempt rights

Dividends

1963 $0 05 1969 $0 20 1970 $0 10

On $0 10 par shs after 3-for-2 split

1970 0 08 1971 0 04

On $0 10 par shs after 2-for-1 split

1971 0 06 1972 0 08 (1) 1973 0 05

(1) To June 30

Transfer Agent & Registrar Registrar & Transfer Co Jersey City N J

Offered (500 000 shs) at $22 625 a sh on May 17 1971 thru Wertheim & Co and Wheat & Co Inc and associates Proceeds of 200 - 000 shs for co account to finance expansion

Listed On NYSE (Symbol HFX)

Price Range	1972	(2) 1971	(3) 1970	(3) 1969	1968
High	27¼	32⅞	31	31¼	27½
Low	18⅝	19¼	15¾	25	14½

Since listing for entire year 31½-25

(2) After 3-for-2 split before 31⅛-19½

(3) After 2-for-1 split before 49⅛ 31¾

HENREDON FURNITURE INDUSTRIES, INC.

History Incorporated in North Carolina in 1945

In Mar 1972 a new Co Marimont Furniture Inc was formed to manufacture moderately priced upholstered furniture plant located in Marion N C

Business Makes bed-room dining room and living room furniture of wood and upholstered construction

Property Co owns 750 000 sq ft plant at Morganton N C, 300 000 sq ft plant at Spruce Pine, N C, 195 000 sq ft upholstery plant and 82 300 sq ft plant at High Point, N C 200 000 sq ft plant under construction at Marion, N C and leases 92 600 sq ft plant at Grand Rapids, Michigan

Subsidiaries (wholly-owned) Schoonbeck Co North Carolina Schoonbeck Co, Frames, Inc Marimont Furniture, Inc

Officers

S R Collett Chairman
John Collett Pres & Chief Exec Off
Donell Van Noppen Vice-Pres
W F Smith Vice-Pres
J H Campbell Vice-Pres
C W Hoyle Sec-Treas

Directors S R Collett, Donnell Van Noppen J H Campbell, John Collett, W E Smith J D W Wilson, C F Robbins, Jr

Auditors J A Grisette & Co

No. of Stockholders Dec 31, 1971 1 234

No of Employees Dec 31 1971 1 809

Office Henredon Road Morganton N C

Consolidated Income Account, years ended Mar 31

	1972	1971
Net sales	$31 703 818	$29 750 412
Cost of sales	24 491 063	21 512 020
Selling etc exp	4 542 109	4,084 317
(1) Oper profit	5 670 646	4,124,075
Other income	116 289	161,492
Total income	5,786 935	6,288 567
Interest	432 962	353 259
Income taxes	2 680 750	2 004 520
Net income	2 673 223	1 930 788
Prev ret earn	14 363 897	13 295 984
Dividends	896 064	862 875
Retained earnings	(2) 16,111 056	14 363 897
Earn com share	$2 01	$1 45
No of com shares	1 327 500	1 327 500

(1) After $879 669 (1971, $827 322) deprec (2) $7,-525 000 not restricted

Consolidated Balance Sheet, as of Mar. 31:

Assets	1972	1971
Cash	$2 233 058	$1 016 794
Market secur	1 590 000	1 590 000
Receivables net	4 917 136	4 578 502
(2) Inventories	7 871 111	7,609 715
Prepayments	188 023	174 960
Total current	$16 799 028	$14 969 971
(1) Net prop etc	9 910 188	8,745 011
Other assets	127 040	108 269
Total	$26,836 856	$23 823,251
Liabilities		
Accts payable	$513 456	$307 623
Notes payable	228 607	------
Accruals	1 004 907	964 497
Income taxes	1 054 623	cr40 185
Total current	$2 801 593	$1 231 935
Long term debt	4 591 143	4 905 357
Def income tax	631 124	650 122
Com stk ($1)	2 655 000	2 655 000
Capital surplus	16 910	16 910
Retained earnings	16 141 056	14 363 897
Total	$26 836 856	$23 823 251
Net current assets	$13 998,035	$13,738 036
Net tang com sh	$14 18	$12 83
(1) Depreciation	$7 122 867	$6 266 763

(2) Lower cost (fifo) or mkt

Mortgage Debt Outstanding Mar 31 1972, $4 712 500 comprised of three first mortgage and collateral trust notes—a 5½% note dated Dec 14 1961 with a balance of $1 062 500 outstanding a 5¾% note dated June 1 1966 with a balance of $2 450 000 outstanding and a 6% note dated Sept 1 1967 with a balance of $1 200 000 outstanding Notes require semi-annual payments of $192 857 with final payment on Dec 14 1961 note due Oct 5, 1980, and final payment on other two notes is due Apr 5 1986

Notes are secured by mortgage on all real and personal property owned by Henredon Furniture Industries Inc including shares of its major subsidiaries Among other conditions loan agreement places certain requirements on working capital to be maintained limits other long-term debt and places certain restrictions on payment of cash dividends Company has retained earnings of approximately $7 525 000 free of these dividend restricting provisions

Subsidiary Debt Outstanding Mar 31 1972, $107 250 notes payable $35 750 annually to 1974

Capital Stock Henredon Furniture Industries, Inc common, par $2

AUTH—4 000 000 shs outstg Mar 31 1972, 1 327 500 shs reserved for option 75 000 shs par $

VOTING RIGHTS—Has one vote per sh

PREEMPTIVE RIGHTS—None

DIVIDEND RESTRICTION — See Long Term Debt above

DIVIDENDS (calendar years)

1965	$0 20	1966	$0 45	1967-68	$0 50
1969-70	0 60	1971	0 65	1972	0 67½
(1) 1973	0 15				

(1) To Feb 2

TRANSFER AGENTS — Marine Midland Bank-New York, NYC Wachovia Bank & Trust Co Raleigh, N C

REGISTRARS—Bank of New York, NYC, North Carolina National Bank, Raleigh, N C

TRADED—OTC

PRICE RANGE—	1972	1971	1970	1969	1968
High	49½	47	39	38	48⅛
Low	35	33½	19	28	22⅛

HOUSTON OIL & MINERALS CORP.

History Incorporated in Nev in Apr 1966 as Houston Royalty Co succeeding a Tex corporation of the same name and Royalties Management Corp both organized in 1928 Present name adopted in 1968

In Jan 1973 sold Blessing Dryer and Warehouse, Inc, subsidiary, and all rice drying and storage facilities

Business Engaged in exploration for and production of crude oil and natural gas, purchases and develops existing producing oil and gas properties

Property: Company has a working interest in 60,450 net acres which it holds for exploration In addition, Company has mineral, royalty and overriding royalty interests in 18,-980 net acres

Undeveloped Petroleum & Natural Gas Rights acreage holdings as of Dec 31, 1972

Working interests	Gross	Net
La	239	239
Miss	11,368	8,178
N Mexico	29,853	29 853
Tex	16,645	15,296
Canada	7,976	6,884
Total	66,081	60,450

Mineral, Royalty & Overriding Royalty Interests

	Gross	Net
Ark	466	152
Colo	640	80
Ill	460	78
Kans	2,440	286
La	600	63
Miss	157	78
Nebr	18 151	2 269
N Mexico	59 076	557
N Dakota	3,920	262
Okla	14 454	802
Tex	256 119	14 353
Total	356,477	18,980

Company's operating interest in its 161 oil and gas wells averages 87 percent Company has 19,077 net producing acres of oil and gas leases, located primarily along Texas, Mississippi and Louisiana Gulf Coasts and in West Texas Company has a total of 5 767 net producing acres of mineral, royalty and overriding royalty interests in 10 states

Producing Acreage, as of December 31, 1972

Working interests	Gross	Net
La	2,208	1,666
Miss	400	400
Tex	20,704	17 011
Total	23 312	19 077

Mineral Royalty & Overriding Royalty Interests

	Gross	Net
Ark	365	5
Calif	12	1
Ill	40	7
Kans	4 640	612
La	2 016	130
Nebr	400	30
N Mexico	1,967	68
Okla	11 668	663
Tex	136 822	4,211
Wyo	1 000	40
Total	158,930	5,767

Officers

J C Walter Jr, Pres
F F Benton Jr Vice-Pres and Treas
Evangeline G Williams Sec

Directors

J J McKetta	E W Smith, Jr
F F Benton Jr	R B Trull
D P Guerin	J C Walter Jr
E G McLaughlin	S C Oliphant

Auditors Touche Ross & Co

General Counsel Vinson, Elkins, Searls, Connally & Smith

Annual Meeting Second Thurs in May

No of Stockholders Dec 31, 1972, preferred 626 common 1 329

No of Employees Dec 31, 1972, 37

Executive Office 212 The Main Bldg 1212 Main St Houston, Tex 77002

Statistics	1972	1971
Production		
Crude oil & cond (bbls)	1,053 471	741,923
Nat gas (MMCF)	5 022	3 004
Total proved reserves		
Crude oil & cond (bbls)	8,599 505	6 573 010
Nat gas (MMCF)	92,699	40,638

NE056

Consol. Income Acct., yrs. ended Dec. 31.

	1972	1971
Revenues	$1,681,916	$1,221,211
Cost of sales	1,201,966	823,900
Sell, etc exp	273,238	178,582
Depr depl etc	1,296,514	1,037,026
Interest	701,133	511,938
Inc discont oper,	128,802	118,609
Net income	1,336,527	787,737
Prev retain earn	711,505	642,417
Pfd dividends	11,915	11,915
Dividends (stk)	36,710	--
Retained earnings	2,021,307	711,505
2 Earn com share	$1.41	$0.94
No of com shs	1,137,415	656,715

1 Equal to $0.15 (1971 $0.18) a sh 2 As reported on 1,009,798 (1971 823,869) com & com equiv shs adj for 4-for-3 stk split 1,71, $1.14 (1971 $0.80) on 1,123,119 (1971, 1,013,663) fully diluted shs 3 Restated to show discont oper as a separate item (incl certain oil & gas prop acq during yr

Consolidated Balance Sheet, as of Dec. 31:

Assets	1972	1971
Cash & equiv	$1,195,828	$560,161
Receivables	521,092	521,629
3 Inventories	86,221	133,151
3 Other curr assets	396,158	--
Prepayments	21,973	23,777
Total current	$2,326,221	$1,212,624
4 Prop etc net	17,115,003	11,911,836
Unamort debt exp	358,643	121,390
Other assets	9,102	19,627
Total	$20,138,972	$13,324,277
Liabilities		
Notes etc pay	$191,520	$880,275
Accts etc pay	1,081,094	1,013,096
Other curr liab	214,971	141,387
Total current	$1,689,585	$2,187,758
Conv deb 7s, 81	--	1,001,000
Conv deb 6¼s 87	1,021,300	--
Oth long term debt	7,612,000	4,161,735
Product payout	--	2,375,000
Pfd stk (81)	17,659	17,659
Common stk ($0.10)	113,742	65,074
Addl paid-in cap	1,610,279	2,755,516
Retained earnings	2,021,307	711,505
Total	$20,138,972	$13,324,277
Net current assets	$636,649	$(975,734)
4 Depreciation	$1,210,225	$1,078,761

3 At lower of cost (fifo) or mkt 4 Carrying value of discont oper assets sold Jan 1, 1971

Debenture Debt: Houston Oil & Minerals Corp conv deb. 6¼s, due 1987.

AUTH $5,000,000 outstg Mar 15, 1973, $2,075,500

DATED Mar 15 1972 DUE Mar 15 1987

INTEREST M&S 15 payable at office of trustee or by mail on Co's option

CALLABLE As whole or in part after Mar 15 1973 on at least 30 days notice to each Mar 15 as follows

1975	106.25	1976	105.75	1977	105.25
1978	104.75	1979	104.25	1980	103.75
1981	103.25	1982	102.75	1984	102.25
1984	101.75	1985	101.25	1986	100.75
1987	100.00				

Also callable for sinking fund (which see) at 100

SINKING FUND Annually each Mar 15 1975-86 (cash for debs) to retire $125,000 for 1977-78 $250,000 for 1979-80 $375,000 for 1981-83 $500,000 for 1984 $625,000 for 1985 and $750,000 for 1986 Sinking fund designed to retire $1,000,000 of issue prior to maturity

CONVERTIBLE Into com at any time from Apr 2 1972 thru Mar 15 1986 (if called thru 11th day prior to redemption) $10.88 per sh No adjustment for interest or divs Cash paid in lieu of fractional shs Conversion privilege protected against dilution

OFFERED ($5,000,000) at 100 (proceeds to Co 94%) on Mar 21 1972 thru Eppler, Guerin & Turner Inc and associates

Long Term Debt: Outstg Dec 31, 1972, $26,520 notes payable

Revolving Credit Agreement Outstg Dec 31 1972 $8,000,000

Credit Agreement with certain banks provides for maximum aggregate advances of $15,000,000 with amount of credit available to Co being redetermined from time to time based on reserves attributable to Co's oil and gas properties At Mar 27 1973, amount of credit available to Co was $10,700,000 and $10,500,000 was outstanding As of each redetermination date interest rate on outstanding debt shall be adjusted upward or downward from 1% over prime to 2½% over prime depending on Co's average collected demand balance maintained in bank during preceding redetermination period At Mar 1 1973 such rate was established at 1¾% over prime Agreement provides for a commitment fee of ½% on unused credit In Sept 1973, monthly payments of principal will commence with amount of such payments being based on projections of Co's oil and gas production Loan has a final maturity of Oct 1 1977

Loan agreement covering the note payable to bank and the indenture covering the 1987 Debentures include, among others, restrictive provisions regarding incurring additional debt, making of certain investments, sale of properties, and payment of cash dividends on or repurchase of capital stock Loan agreement with bank requires Co to maintain working capital, as defined, of $200,000 Under most restrictive provisions of indenture covering the 1987 Debentures, and loan agreement covering note payable to bank, at Dec. 31, 1972 amount available for payment of dividends or repurchase of Common Stock would have been approximately $800,000 However, under provisions of loan agreement, Co may not pay any dividends on or repurchase Common Stock without written consent of bank.

Capital Stock: 1. Houston Oil & Minerals Corp. Cumulative Preferred, par $1:

Auth, 115,500 shs outstg 47,659 shs.

Has liquidating value and redemption price of $10 a sh plus accrued dividends

Has one-fifth vote per share

Dividends Entitled to cumulative dividends of $0.25 a share per year Regular dividend paid

Transfer Agent and Registrar Southern National Bank of Houston

2. Houston Oil & Minerals Corp. common: par $0.10

Auth, 5,000,000 shs, outstg 1,137,415 shs, reserved for conversion of debs, 369,860 shs reserved for warrants, 13,333 shs, reserved for options, 91,400 shs

$1 par shs split 4-for-3 Jan 15, 1973

Has one vote per share with non-cumulative voting for directors No preemptive rights

Dividends None paid

Transfer Agent and Registrar Southern National Bank Houston, and The Bank of New York

Listed On ASE (Symbol HOI)

Offered (110,000 shs) at $7.50 a sh on Apr. 21 1969 thru Eppler Guerin & Turner, Inc

Price Range	1972	1971	1970	1969
High	21⅛	12⅝	5¼	9¼
Low	16⅛	3¼	3	7¼

1 After Jan 1973 split, before (since listing) 21¾-13¾ For entire period before split, 21¾-9⅛

Warrants: Outstg to purchase 13,000 shs at $6.80 a sh increasing $0.39 a sh annually to expiration Apr 23, 1974

INSILCO CORP.

History: Incorporated in Connecticut Apr 30, 1946 as International Silver Co present name adopted Apr 10 1969 Effective July 1, 1946 was merged with and became successor to corporation of similar name incorporated in New Jersey Nov 19, 1898, latter formed to acquire all property, business and assets of a number of silverware manufacturing companies the earliest founded in 1852 For list of companies acquired, see Moody's 1948 Industrial Manual

In the 1946 merger a recapitalization was also effected by exchange of 4 $25 par preferred shares for each $100 par share and exchange of 4 $25 par common shares for each $50 par share

In Mar 1955, purchased Times Wire & Cable Co Inc (now a subsidiary)

In Jan 1958 acquired certain assets of Eyelet Specialty Co Waterbury, Conn

On Oct 31, 1960 acquired assets of Eastwood-Nealley Corp Belleville, N J (sold in 1967) and affiliate Dryeor Felt Co, Staffordville Conn (Dryeor Felt Co, a subsidiary was sold in 1964) In Dec 1961 acquired Church Metalware division of Benziger Bros, New York

In Aug 1962, acquired W H Hutchinson & Son, Inc Chicago for about $9,000,000 cash (now a subsidiary)

In Nov 1964 acquired Steel Parts Corp, Indianapolis Ind, for about $10,600,000 cash

In Apr 1966 acquired Hawthorne Metal Products Co Royal Oak Mich

In May 1966 acquired United Tool & Plastics, Inc Bridgeport, Conn through a pooling of interests (now a division of Eyelet Specialty Co, Inc)

In Aug, 1967, organized World Tableware Corp which in turn purchased a controlling interest in International Tableware Industrial Corp of Taiwan

On Sept 18, 1967 merged Taylor Publishing Co, Dallas Tex by issuance of 1,151,595 shares convertible ser A second preferred in exchange for a like number of Taylor common shares Company acquired remaining 151,281 Taylor common shares for $3,857,000 cash

In 1970 acquired Frisch & Co Inc, Patterson N J

On May 11 1970, Taylor Publishing Co acquired Dukane Press, Inc, at $8 a sh for each 13,764 shs of Dukane (now operated as International Graphics, Inc)

In Apr 1968 acquired Stewart Stamping Corp Yonkers, N Y and American Components Inc

In Jan 1969 company acquired Enterprise Paint Co, Chicago, Ill thru exchange of $100 of convertible debenture 5¾s for each 3 Enterprise common shares

In May, 1969, a subsidiary acquired Kennikat Press, Inc, Port Washington, N. Y. In June 1969, acquired Stanley Roberts Co, New York City, and its affiliate, Gifts, Inc. In Aug, 1969, formed One Way Tableware Corp, Wallingford, Conn

In Feb 1970 acquired Peerless Wire Goods Inc Lafayette, Ind

In Feb. 1970 acquired Zephyr American Corp.

In Oct. 1970 acquired Massasoit Trading Co Holyoke Mass

In Apr, 1971 acquired Sinclair Paint Co, Los Angeles, and McDonald Products Corp, Buffalo, N Y

In May 1971 acquired Red Devil Paints, Inc, and Red Devil Chemicals Inc, Mt Vernon, N Y

On June 8, 1971 acquired Roth Greeting Cards, Canoga Park Calif Through exchange of 0.5 common share for each Roth common share

In Aug. 1971 acquired Interlox Punch & Die Corp

In Sept 1971 acquired Woolley Paint Co

In June 1972 acquired Miles Homes Companies for $1,000,000 in cash and $28,000,000 in convertible subordinated notes

In 1972 acquired Connoisseur Studio, Inc, A & B Tool Co, and Tobey Color Card Co for an aggregate 303,200 shares of common stock

In 1972 sold International Silver Co of Canada Ltd

Govt. Challenges Certain Acquisition: In May 1971 Justice Dept challenged Co's 1969 acquisition of Stanley Roberts, Inc In a civil suit filed in Federal Court at Bridgeport Conn Justice Dept alleged acquisition of Stanley Roberts violated antimerger section of Clayton Antitrust Act and that acquisition illegally eliminated competition between 2 Cos in sale of stainless steel flatware and increased concentration among sellers of flatware

Business Company is a diversified operating company with subsidiaries engaged in manufacture of CATV cable and assemblies, stampings for electronics/electrical industry, resistors and capacitors, automotive parts, appliance parts coatings and chemicals, high school and college yearbooks, financial and commercial printing greeting cards, hobby crafts, office and desk-top accessories, cosmetic containers and crown bottle caps.

Plants and Properties: Company and subsidiaries operate a total of 41 plants having a combined floor space of about 5,000,000 square feet Plants are located Meriden, Wallingford, Bridgeport, Conn, Chicago, Ill, Phoenix Ariz Birmingham Ala, Royal Oak, Mich Tipton, Butler, Muncie, Lafayette, Ind, Conshohocken Pa Havesville, Robbensville N C, Yonkers Port Washington, Long Island City, Mt Vernon, Buffalo, N Y, Dallas, San Angelo, El Paso, Texas; Covina, Canoga Park, Los Angeles Calif Hollywood, City Fla Paterson N J Louisville, Ky, St Louis Mo Old Hickory, Tenn, Minneapolis, Minn, Barrie, Ontario; Holyoke, Mass and Taiwan

Company also operates 26 retail stores for distribution of its coating and chemical products in major cities in Iowa, Wisconsin, Missouri, California and Hawaii

Subsidiaries

Canadylet Closures operating as a division of Insilco Corp Canada Ltd specializes in lipstick cases and metalizing of containers and other articles

Eyelet Specialty Co, (wholly-owned) specializes in lipstick cases and metalizing of containers and other articles Plants located in Wallingford and Bridgeport, Conn (wholly-owned)

Times Wire & Cable Co, (wholly-owned) manufactures coaxial cable for community antenna television and engineered wire and cable and connectors for specialized electronic applications Plants located in Wallingford Conn and Phoenix Ariz

W H Hutchinson & Son, Inc (wholly-owned) Principal product is bottle caps Also does commercial decorating for manufacturers of various types of containers, toys and other lithographed items Plants at Chicago, Ill and Birmingham, Ala

MRM Industries (wholly owned) producer of semi-fabricated and finished nonferrous mill products Massasoit Trading Company (wholly owned by MRM Industries) manufactures components used in the process of upholstering furniture

Steel Parts Corp (wholly-owned) Manufactures bushings, door hinges, clutch plates for automotive industry Plant at Tipton, Ind

Peerless Wire Goods Co, Inc, Lafayette, Ind (wholly owned) manufactures wire-coated racks for dish washers, etc

Hawthorne Metal Products Co, (wholly-owned) manufactures large metal stampings for automotive industry Plant located at Royal Oak, Mich

Taylor Publishing Co (wholly-owned world's largest manufacturer of high school and college yearbooks Plants at Dallas and San Angelo, Tex; Covina, Cal., El Paso Tex and Juarez, Mexico, Kennikat Press