DEPARTMENT OF THE ARMY
NEW ORLEANS DISTRICT,CORPS OF ENGINEERS
P.O. BOX 60267
NEW ORLEANS, LOUISIANA 70160-0267

March 12, 2014

REPLY TO
ATTENTION OF
Operations Division
Special Projects and Policy Team

SUBJECT: Ponderosa Ranch of Pointe Coupee Mitigation Bank

Peoples Bank and Trust Company of Pointe Coupee
Mr. Stephen David
Post Office Drawer 747
New Roads, Louisiana 70760

Mr. David:

This correspondence is in reference to funds held in an account (#2441187) by your institution. The account was established by Delta Land Services, LLC (Sponsor). The funds in the account are required by the Mitigation Banking Instrument (MBI) between Sponsor, and the U.S. Army Corps of Engineers, New Orleans District (CEMVN) establishing the Ponderosa Ranch of Pointe Coupee Mitigation Bank. Section IX of the MBI requires that CEMVN provide written notice to the financial institution that Sponsor has met certain obligations specified in the MBI establishing Mitigation Bank prior to the release of funds from this account.

Based on information provided by Sponsor, we concur that the requirements of the provision specified in Section IX.A(1) of the MBI have been met to allow a reduction of funds held in this account. By virtue of this letter, we are hereby authorizing the release of funds in the amount of $163,812.50 from this account to Sponsor. The table below shows the financial assurance releases approved to date for the Ponderosa Ranch of Pointe Coupee Mitigation Bank.

MBI Citation	Financial Assurance Release	Date Released
Sec IX.A(1)	**$163,812.50**	**03/12/2014**
Total	$163,812.50	

Should you have any further questions concerning this matter, please contact Brian W. Breaux of this office at (504) 862-1938.

Sincerely,

Martin S. Mayer
Chief, Regulatory Branch

Electronic copy furnished:

Delta Land Services, LLC
1090 Cinclare Drive
Port Allen, Louisiana 70767
ATTN: Mr. George Guerin

U.S. Environmental Protection Agency
Federal Activities Branch (6WQ-EM)
1445 Ross Avenue
Dallas, TX 75202
ATTN: Mr. Raul Gutierrez

U.S. Fish and Wildlife Service
646 Cajundome Boulevard, Suite 400
Lafayette, LA 70506
ATTN: Mrs. Patti Holland

National Marine Fisheries Service
Center for Wetland Resources
Louisiana State University
Baton Rouge, Louisiana 70803-7535
ATTN: Mr. Richard Hartman

Louisiana Department of Wildlife and Fisheries
Habitat Section
2000 Quail Drive
Baton Rouge, Louisiana 70808
ATTN: Mr. Kyle Balkum

Louisiana Department of Natural Resources
Post Office Box 44487
Baton Rouge, Louisiana 70804-4487
ATTN: Mrs. Kelley Templet