DEPARTMENT OF THE ARMY
NEW ORLEANS DISTRICT, CORPS OF ENGINEERS
P.O. BOX 60267
NEW ORLEANS, LOUISIANA 70160-0267

REPLY TO ATTENTION OF:

March 12, 2014

Operations Division
Special Project and Policy Team

SUBJECT: Ponderosa Ranch of Pointe Coupee Mitigation Bank
MVN-2011-03213-MB

Delta Land Services, LLC
1090 Cinclare Drive
Port Allen, Louisiana 70767

Gentlemen:

Based on information supplied with your February 6 and 28, 2014, requests for credit release, we concur that the provisions in Section XI.G of the Mitigation Banking Instrument (MBI) establishing the Ponderosa Ranch of Pointe Coupee Mitigation Bank signed by the Corps of Engineers, New Orleans District on October 11, 2013, have been met. Therefore, as stipulated in Section V.B(2) of the Mitigation Work Plan (MWP) of the MBI, we are releasing 10% (30.4 acres) of the total anticipated credits attributed to the Ponderosa Ranch of Pointe Coupee Mitigation Bank to Delta Land Services, LLC for sale as compensatory mitigation credits. Our records will now reflect that a total of 76.0 acres of credits have been released.

MWP Citation	Percentage Release	Projected Credit Availability	Date Credits Released	Credits Released
Sec V.B(1)	15%	45.6	10/17/2013	45.6
Sec V.B(2)	**10%**	**30.4**	**03/12/2014**	**30.4**
Sec V.B(3)	10%	30.4	N/A	0.0
Sec V.B(4)	55%	167.2	N/A	0.0
Sec V.B(5)	10%	30.4	N/A	0.0
Total	100%	304.0		**76.0**

The Regulatory and In-Lieu Fee and Bank Information Tracking System (RIBITS) has been updated to reflect the release of 30.4 acres of credits.

We appreciate your interest in conserving wetland resources. If we can be of further assistance regarding this matter, please contact me at (504) 862-1938 or brian.w.breaux@usace.army.mil.

Sincerely,

for

Martin S. Mayer
Chief, Regulatory Branch

Copy furnished via electronic mail:

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