Class VI UIC Financial Responsibility Demonstration

This submission is for:

Project ID: R06-LA-0001

Project Name: El Camino

Current Project Phase: Pre-Injection Prior to Construction

Cost Estimates

Company providing estimates: Geostock Sandia, LLC

Cost of each phase: Date of Third-Party Estimate:

Corrective Action on Deficient Wells: $0.00 11/23/2022

Plugging Injection Well: $666,000.00 11/23/2022

Post-Injection Site Care and Site Closure: $18,500,000.00 11/23/2022

Emergency and Remedial Response: $25,000,000.00 11/23/2022

Total Cost Estimate: $44,166,000.00

Year of Dollars: 2022

Cost Estimate File: https://gsdt.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R06-LA-0001/Phase1-PreConstruction/FinancialResp-11-29-2022-1318/C.1--Financial--Demonstration-----GSDT-Rev--0_Nov--15.pdf

Additional Cost Information: https://gsdt.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R06-LA-0001/Phase1-PreConstruction/FinancialResp-11-29-2022-1318/Cost--Estimates-----Additional--Cost--Information.pdf

Description of Information Submitted: A cost estimate for each phase has been included in the "Cost Estimate File" file upload. Currently Louisiana does not have primacy for Class VI Permit Applications, so a "placeholder" has been uploaded. Should Louisiana attain primacy during the review period and require addtional cost information, an true cost estimate file will be uploaded.

Trust Fund

Surety Bond

Number of Surety Bond Instruments: 1

Surety Bond #1

Proof of Third Party Financial Strength

Using credit ratings to prove financial strength: Yes

Name of Issuing Institution: Will update when available

Credit Rating: -999

Rating Date: 1/1/2025

Company Issuing Rating: will update when available

Surety Bond Number: -999

Date Instrument Issued or Amended: 1/1/2025

Date Instrument Expires: 1/1/2030

Type of Bond: Financial Guarantee

Phases Covered by Instrument:

Corrective Action on Deficient Wells

Plugging Injection Well

Post-Injection Site Care and Site Closure

Emergency and Remedial Response

Total Cost of Selected Phases: $44,166,000.00

Using more than one instrument to cover a single phase: No

Value of Instrument: $45,000,000.00

Instrument Language

Instrument using recommended language: No

Instrument includes required conditions of coverage: No

Standby Trust

Has a standby trust been established: No

Instrument File: https://gsdt.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R06-LA-0001/Phase1-PreConstruction/FinancialResp-11-29-2022-

1318/Surety--Bond--Placeholder.pdf

Letter of Credit

Third Party Insurance

Escrow Account

Self Insurance

Is Self Insurance Used as a Financial Instrument: No

Other Instrument

Notifications

Complete Submission

Authorized submission made by: Jason Dupres

For confirmation a read-only copy of your submission will be emailed to: Jason.Dupres@shell.com