Newark

Sharpe James
Mayor

Department of Development

Division of Property Management

[illegible] Street
Newark, New Jersey, [illegible]
201 [illegible]

Harold Lucas
[illegible]

Marshall E. Cooper
Manager

January 2, 1991

Conrad Gack, President
K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.
10 Highway 35
P.O. Box 500
Red Bank, New Jersey 07701

Re: Lease of City Owned Property
13-17 South Orange Avenue
Block 231, Lots 31, 32 & 30 (westerly half)

Dear Mr. Gack:

This letter serves as notification that the Lease Agreement between the City of Newark and K. Hovnanian has been approved. Attached herewith, find Lease Agreement and four (4) copies for your signature and corporate seal, which should be returned to this office via certified mail.

Please be advised, separate checks should be submitted for the following:

Rental	
Nov-Dec. 1990, Jan. 1991	$1,011.85
Security Deposit	$ 403.75
Stent & Advertising Cost	$ 272.00
TOTAL DUE:	$1,687.60

Should you have any questions, please feel free to contact the undersigned.

Sincerely,

E. Muminan Oyeyemi
Leasing Specialist

EMO:
att. Lease Agreement

Certified Mail P 751 818 109

KHOV055428