AMENDMENT TO PURCHASE AGREEMENT

BUILDING: 32 UNIT: F1

The Purchase Agreement Between PIA L. CLARK, BUYER(S)

_____, BUYER(S)

and K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC., SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 2/12/95.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO $ 107,532.00

2. THE DEPOSITS PAID ARE INCREASED TO $ 1,000.00

3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO $ 106,532.00

4. THE MORTGAGE AMOUNT IS INCREASED TO $ 104,300.00

5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE $ 106,712.00.

6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.

7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

Mar 28/95
DATE

Pia Clark
BUYER

_____
BUYER

_____
BUYER

SELLER CORPORATION:

BY: _____
LAURA VANVELTHOVEN
DIRECTOR OF MARKETING AND SALES

KHOV040429