GJB

AMENDMENT TO PURCHASE AGREEMENT

BUILDING: 23 UNIT: C2

The Purchase Agreement Between Oswald S. Francis, BUYER(S)

Randi S. Francis, BUYER(S)

and K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC., SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 7/30/94.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO $ 117,453.70

2. THE DEPOSITS PAID ARE INCREASED TO $ —

3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO $ 117,453.70

4. THE MORTGAGE AMOUNT IS INCREASED TO $ 113,960.00

5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE $ 115,238.70.

6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.

7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

9-3-94
DATE

x
BUYER

x Randi Francis
BUYER

BUYER

SELLER CORPORATION:

BY: _____
"SELLER"
K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

KHOV037360