S U M M A R Y O F B A S I C P R O V I S I O N S

at 1010

The SELLER: K.HOVNANIAN @NEWARK URB RENEWAL CORP ILocated at:
10 HWY 35, P.O. BOX 500
RED BANK
NEW JERSEY , 07701.

The BUYER(S): KRISTAL L DARGON (u) of 264 CHADWICK AVENUE/2ND FLOOR
Tel: Res: (201) 242-8831 NEWARK
Bus: (201) 371-0113 NJ ,07108.

WILL occupy the Premises as a Primary Residence upon closing of title.

The PROPERTY: PROJECT: SOCIETY HILL @ UNIV. HEIGHTS III E&C
NEWARK, NEW JERSEY.
BLOCK NO: 406 , LOT NO: 22.23
BLDG NO.: 22 , UNIT NO: LJ , MODEL: STH1050-GL >LOWER M.L. L

The PURCHASE PRICE : $ 33,700.00 45A Wickliffe St.
Consisting of:
BASE PRICE of MODEL $ 33,700.00

The PAYMENT TERMS :	INITIAL DEPOSIT	$ 0.00	ON DATE	04 DEC 1993
	ON SIGNING CONTRACT	$ 1,000.00	ON DATE	04-DEC 1993
	ADDITIONAL DEPOSIT	$ 11.00	BY DATE	03-JAN-1994
	BALANCE at CLOSING	$ 32,689.00	PAID by CERTIFIED CHECK	
	Total PAYMENT	$ 33,700.00		

MORTGAGE AMOUNT : $ 32,650.00 MORTGAGE CONTINGENCY DATE: 02 FEB 1994
Estimated COMPLETION DATE: 15 FEB 1994
DY-MON YEAR

P U R C H A S E A G R E E M E N T

This Agreement shall consist of the terms set forth on this page, and the terms and conditions as set forth in the "TERMS AND CONDITIONS - PURCHASE AGREEMENT" attached.

K. Hovnanian at Newark -
Urban Renewal Corporation III, Inc.

(SELLER) DATE

Kristal Dargon 12-4-93
(BUYER) DATE

(BUYER) DATE

(BUYER) DATE

(BUYER) DATE

Execution of both this SUMMARY and the attached "TERMS AND CONDITIONS- PURCHASE AGREEMENT" is required.

The BROKER: Landarama, Inc.
Attn: H. Michael McGreevey
10 Highway 35, P.O.Box 500
Red Bank, NJ 07701

KHOV034852