S U M M A R Y O F B A S I C P R O V I S I O N S

1010

The SELLER: R.HOVNANIAN @NEWARK URB RENEWAL CORP Located at:
10 HWY 35, P.O. BOX 500
RED BANK
NEW JERSEY , 07701.

The BUYER(S): HAROLD E BECKLES (W) of 10 NORTH HAWTHORNE LANE
Tel: Res: (201) 484-8645 NEWARK
Bus: ( ) NJ ,07107.

BERNICE A FULLER (W) of 214 WEST MARKET STREET/APT 1
Tel: Res: (201) 624-0463 NEWARK
Bus: ( ) NJ ,07103.

Will occupy the Premises as a Primary Residence upon closing of title.

The PROPERTY: PROJECT: SOCIETY HILL @ UNIV. HEIGHTS III E&C
NEWARK, NEW JERSEY.
BLOCK NO: 406 , LOT NO: 22.07
BLDG NO.: 22 , UNIT NO. D1 , MODEL: STH1050-GM >LOWER M.L. M

102 Callahan Ct

The PURCHASE PRICE : $ 61,200.00
Consisting of:
BASE PRICE of MODEL $ 61,200.00

The PAYMENT TERMS :	INITIAL DEPOSIT	$ 0.00	ON DATE 30-OCT-1993
	ON SIGNING CONTRACT	$ 1,000.00	ON DATE 30-OCT-1993
	ADDITIONAL DEPOSIT	$ 836.00	BY DATE 29-NOV-1993
	BALANCE at CLOSING	$ 59,364.00	PAID by CERTIFIED CHECK
	Total PAYMENT	$ 61,200.00	

MORTGAGE AMOUNT : $ 59,350.00 MORTGAGE CONTINGENCY DATE: 29 DEC-1993
Estimated COMPLETION DATE: 15 FEB 1994
DY MON YEAR

P U R C H A S E A G R E E M E N T

This Agreement shall consist of the terms set forth on this page, and the terms and conditions as set forth in the "TERMS AND CONDITIONS - PURCHASE AGREEMENT" attached.

R. Hovnanian at Newark -
Urban Renewal Corporation III, Inc.

(SELLER) DATE

Harold E. Beckles 10-30-93
(BUYER) DATE

Bernice Fuller 10-30-93
(BUYER) DATE

(BUYER) DATE

(BUYER) DATE

Execution of both this SUMMARY and the attached "TERMS AND CONDITIONS- PURCHASE AGREEMENT" is required.

The BROKER: Landarama, Inc.
Attn: H. Michael McGreevey
10 Highway 35, P.O.Box 500
Red Bank, NJ 07701

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