S U M M A R Y O F B A S I C P R O V I S I O N S

1015

The SELLER: K.HOVNANIAN @NEWARK URB RENEWAL CORP Located at:
10 HWY 35, P.O. BOX 500
RED BANK
NEW JERSEY , 07701.

The BUYER(S): SHARON H FERGUSON (4) of 268 N. ORATON PKWY
Tel: Res: (201) 674-7147 E. ORANGE 07017
Bus: (212) 390-2192 NJ

WILL occupy the Premises as a Primary Residence upon closing of title.

The PROPERTY: PROJECT: SOCIETY HILL @ UNIV. HEIGHTS III E&C
NEWARK, NEW JERSEY.
BLOCK NO: 406 , LOT NO: 21.12
BLDG NO : 21 , UNIT NO: 1. , MODEL: TFTC1500-HB >

The PURCHASE PRICE : $122,950.00
Consisting of:
BASE PRICE of MODEL $122,950.00

The PAYMENT TERMS :	INITIAL DEPOSIT	$ 0.00	ON DATE	06-DEC-1993
	ON SIGNING CONTRACT	$ 1,000.00	ON DATE	06-DEC-1993
	ADDITIONAL DEPOSIT	$ 2,688.50	BY DATE	05-JAN-1994
	BALANCE at CLOSING	$119,261.50	PAID by CERTIFIED CHEC	
	Total PAYMENT	$122,950.00		

MORTGAGE AMOUNT : $120,000.00 MORTGAGE CONTINGENCY DATE: 04 FEB-1994
Estimated COMPLETION DATE: 14-FEB 1993
DY-MON-YEAR

P U R C H A S E A G R E E M E N T

This Agreement shall consist of the terms set forth on this page, and the terms and conditions as set forth in the "TERMS AND CONDITIONS - PURCHASE AGREEMENT" attached.

K. Hovnanian at Newark -
Urban Renewal Corporation III, Inc.

(SELLER) DATE

X Sharon Fergu 12/6/9
(BUYER) DATE

(BUYER) DATE

(BUYER) DATE

(BUYER) DATE

Execution of both this SUMMARY and the attached "TERMS AND CONDITIONS- PURCHASE AGREEMENT" is required.

The BROKER: Landarama, Inc.
Attn: H. Michael McGreevey
10 Highway 35, P.O.Box 500
Red Bank, NJ 07701

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