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AMENDMENT TO PURCHASE AGREEMENT
(DECORATOR SELECTION)

BETWEEN: K. Hovnanian at Newark Urban Renewal Corporation III, Inc., Seller; and

WANDA F. BISHOP

_____, Buyer.

UNIT J, BLDG. 19

PURCHASE AGREEMENT DATED: 9/20/92

(1) The Summary of Basic Provisions of the Purchase Agreement between the above parties executed on the above date be and hereby is amended due to the parties execution of the Decorator Selection optional upgrade package number set forth below (herein "DS"), which is incorporated herein by reference.

(2) The following terms set forth in the Summary of Basic Provisions for this applicable Unit is/are changed and the terms and conditions of the Summary of Basic Provisions and the Terms and Conditions - Purchase Agreement shall be as follows:

A) THE PURCHASE PRICE is increased to: $ 144,605.84

Consisting of:

BASE PRICE of MODEL: and Premiums:	$ 134,950.00
DS Number	$
	$ 9,655.84
	$
	$

B) THE PAYMENT TERMS:

Deposit previously paid	$ 1,000.00	
Deposit balance due	$ 3,048.50	due on 10/20/92
Additional deposit	$ 289.38	due on 12/22/92
Total deposit	$ 4,337.88	
Balance due at closing (cash of certified check)	$ 140,267.96	
Total Purchase Price	$ 144,605.84	

C) MAXIMUM MORTGAGE CONTINGENCY AMOUNT:

$ 135,000.00

(3) If Buyers do not obtain a written mortgage commitment by complying with Paragraph 23 of the Terms and Conditions - Purchase Agreement by 11/19/92, then the entirety of the Terms and Conditions - Purchase Agreement, Paragraph 23, "Mortgage Contingency" remain in effect.

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(4) All other terms and conditions of the Summary of Basic Provisions and the Terms and Conditions - Purchase Agreement remain in full force and effect without alteration.

DATE_____

"SELLER"
K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

_____

DATE 12/23/92

"BUYER"

Wanda D. Bishop

WITNESS AS TO SIGNATURE OF ALL BUYERS:

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_____

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FORMS DS/PR/INCE
2/12/90