S U M M A R Y O F B A S I C P R O V I S I O N S

IC10

The SELLER: K.HOVNANIAN @NEWARK-URB RENEWAL CORP (Located at:
10 HWY 35, P.O. BOX 500
RED BANK
NEW JERSEY , 07701.

The BUYER(S): WANDA F BISHOP (u) of 1765A MANOR DRIVE
Tel: Res: (201) 416-9221 IRVINGTON
Bus: (201) 645-5918 NJ ,07111.

WILL occupy the Premises as a Primary Residence upon closing of title.

The PROPERTY: PROJECT: SOCIETY HILL @UNIVERSITY HEIGHTS III
NEWARK, NEW JERSEY.
BLOCK NO: 206 , LOT NO: 19.10
BLDG NO.: 19 , UNIT NO: J , MODEL: TPFG1800-BB >

The PURCHASE PRICE : $134,950.00
Consisting of:
BASE PRICE of MODEL $134,950.00

The PAYMENT TERMS :	INITIAL DEPOSIT	$ 0.00	ON DATE	20-SEP-1992
	ON SIGNING CONTRACT	$ 1,000.00	ON DATE	20-SEP-1992
	ADDITIONAL DEPOSIT	$ 3,048.50	BY DATE	20-OCT-1992
	BALANCE at CLOSING	$130,901.50	PAID by CERTIFIED CHECK	
	Total PAYMENT	$134,950.00		

MORTGAGE AMOUNT : $130,900.00 MORTGAGE CONTINGENCY DATE: 19-NOV-1992
Estimated COMPLETION DATE: 15-MAR-1993
DY-MON-YEAR

P U R C H A S E A G R E E M E N T

This Agreement shall consist of the terms set forth on this page, and the terms and conditions as set forth in the "TERMS AND CONDITIONS - PURCHASE AGREEMENT" attached.

K. Hovnanian at Newark -
Urban Renewal Corporation III, Inc.
9-30-92
(SELLER) DATE

X Wanda Fay Bishop 9/27/92
(BUYER) DATE
(BUYER) DATE
(BUYER) DATE
(BUYER) DATE

Execution of both this SUMMARY and the attached "TERMS AND CONDITIONS- PURCHASE AGREEMENT" is required.

The BROKER: Landarama, Inc.
Attn: H. Michael McGreevey
10 Highway 35, P.O.Box 500
Red Bank, NJ 07701

KHOV032115