AMENDMENT TO PURCHASE AGREEMENT

Building No.: 16

Unit No.: C

The Purchase Agreement between Robert Smith BUYER(S)

Angelina A. Smith BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 7/3/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO $ 140,404.70

2. THE DEPOSITS PAID ARE INCREASED TO $ 1,000.00

3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO $ 139,404.70

4. THE MORTGAGE AMOUNT IS INCREASED TO $ 110,550.00

5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE $ 138,789.70.

6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.

7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

7-3-93
DATE

x Robert Smith
BUYER

x Angelina A. Smith
BUYER

BUYER

SELLER CORPORATION:

BY:
WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES & MARKETING

KHOV031033