S U M M A R Y O F B A S I C P R O V I S I O N S

TC10

The SELLER: K.HOVNANIAN @NEWARK-URB RENEWAL CORP ILocated at:
10 HWY 35, P.O. BOX 500
RED BANK
NEW JERSEY , 07701.

The BUYER(S): RONALD BOOKER (H) of 90 TIFFANY BLVD/APT 122
Tel: Res: (201) 482-2386 NEWARK
Bus: (800) 522-4514 NJ ,07104.

DOROTHY D BOOKER (W) of 90 TIFFANY BLVD/APT 122
Tel: Res: (201) 482-2386 NEWARK
Bus: (201) 225-5952 NJ ,07104.

WILL occupy the Premises as a Primary Residence upon closing of title.

The PROPERTY: PROJECT: SOCIETY HILL @ UNIV. HEIGHTS III E&C
NEWARK, NEW JERSEY.
BLOCK NO: 406 , LOT NO: 16.01
BLDG NO.: 16 , UNIT NO: A , MODEL: TPTG1500-BB >

The PURCHASE PRICE : $125,950.00
Consisting of:
BASE PRICE of MODEL $125,950.00

The PAYMENT TERMS :

INITIAL DEPOSIT	$ 0.00	ON DATE	05-FEB-1995
ON SIGNING CONTRACT	$ 1,000.00	ON DATE	05-FEB-1995
ADDITIONAL DEPOSIT	$ 2,778.50	BY DATE	07-MAR-1995
BALANCE at CLOSING	$122,171.50	PAID by CERTIFIED CHECK	
Total PAYMENT	$125,950.00		

MORTGAGE AMOUNT : $122,150.00 MORTGAGE CONTINGENCY DATE: 06-APR-1995
Estimated COMPLETION DATE: 15-DEC-1993
DY-MON-YEAR

P U R C H A S E A G R E E M E N T

This Agreement shall consist of the terms set forth on this page, and the terms and conditions as set forth in the "TERMS AND CONDITIONS - PURCHASE AGREEMENT" attached.

K. Hovnanian at Newark -
Urban Renewal Corporation III, Inc.

(SELLER) 2-14-95 DATE

x Ronald Booker 2-15-95
(BUYER) DATE

x Dorothy Booker 2-5-95
(BUYER) DATE

(BUYER) DATE

(BUYER) DATE

Execution of both this SUMMARY and the attached "TERMS AND CONDITIONS- PURCHASE AGREEMENT" is required.

The BROKER: Landarama, Inc.
Attn: H. Michael McGreevey
10 Highway 35, P.O.Box 500
Red Bank, NJ 07701

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