K Hovnanian® Companies

RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: Ms Wheeler BLDG/UNIT: 1411 MODEL: 1050

RECEIPT FOR PERSONALLY DELIVERED
PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to acknowledge that on 4/5, 1997 I/We personally received from the Sales Office at Society Hill at University Heights III, the Public Offering Statement* ("POS PACKAGE") and the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O.S. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

x Yvonne Wheeler	4/5/97
BUYER	DATE
BUYER	DATE
BUYER	DATE
BUYER	DATE

SOCIETY HILL AT UNIVERSITY HEIGHTS III
by K. Hovnanian at Newark Urban Renewal Corporation III, Inc.

KHOV030753

71 Wickliffe Street, Newark, N.J. 07103 ■ (201) 824-9444