K Hovnanian Companies

110 FIELDCREST AVENUE, CN 7825, EDISON, NEW JERSEY 08818-7825
TEL: (908) 225-4001

January 5, 1996

SENT VIA AIRBORNE EXPRESS

Ms. Evelyn Laccitello
Tax Assessor Office
City of Newark
920 Broad Street
Room 101
Newark, New Jersey 07102

RE: Site C & E

Dear Evelyn:

Attached you will find a copy of my letter to Ade Afolabi confirming the Administrative Amendment to the Site C & E Final Site Plan Approval previously granted by the Planning Board. I am also enclosing a copy of our Plan Of Property for this portion of the community. Please note that the only changes to the Site Plan are that buildings 15, 27, 28, 29, 33 and 34 previously approved for 10 homes in each building has been changed to 11 homes in each building.

I am also enclosing a copy of the revised address and tax lot lists reflecting these changes. All homes in this portion of the site are on Tax Block 406.

Please note that we expect to close title with the City on all remaining lots within the Site C & E portion of the Redevelopment Plan within the next week. Simultaneously with recording the Deed into Hovnanian, I will record an amendment to the Master Deed reflecting the above changes. I will forward a copy of the documentation to you so that your records can begin to be adjusted accordingly.

Lastly, please note that we expect to begin closings in homes within buildings 33 and 34 during the week of January 15, 1996.

If you have any questions please feel free to call.

Very truly yours,

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Robert M. Schwartz
Legal Counsel

RMS/das

cc: Mike Kehoe
Steve Sky
Shelly Bighams
File: NWK: C&E Final Site Plan Approval File

NWK\LTR\TaxAssr.SitePlan