DEPARTMENT OF THE ARMY
NEW ORLEANS DISTRICT, CORPS OF ENGINEERS
P.O. BOX 60267
NEW ORLEANS, LOUISIANA 70160-0267

REPLY TO
ATTENTION OF

September 18, 2012

Operations Division
Regulatory Branch

SUBJECT: G.D.E. Investments LA, L.L.C., Mitigation Bank

G.D.E. Investments LA LLC
1150 Smede Highway
Broussard, Louisiana 70518

Gentlemen:

This letter is in response to the August 16, 2012 monitoring report submitted for the G.D.E. Mitigation Bank, located in Evangeline Parish, near the community of Oakdale, Louisiana, in Sections 5, 8, 9, & 16, T3S-R2W.

Upon review of the monitoring report in conjunction with the G.D.E. Mitigation Banking Instrument (MBI) (Section VI.) which was signed on April 23, 2007, it is clear that the performance standards as set forth by this banking agreement have not been met.

At this time we are suspending further credit sales for the G.D.E., Investments Mitigation Bank. We are requesting that you provide an adaptive management plan that addresses the following issues:

1. The ratio of hard mast to soft mast (reference page 3 of the MBI)
2. Invasive/exotic vegetation control (page 4 of the MBI)
3. The roadways that exist on the mitigation bank site.
4. The ponds and food plots that exist on the mitigation bank site.
5. The Interim Success Criteria (page 6 of the MBI) in which it is stated that "site hydrology shall be restored such that the site meets the wetland criterion as described in the Corps 1987 Wetlands Delineation Manual. Data demonstrating that wetland hydrology has been re-established is to be collected and provided by the Sponsor and approved by the Corps of Engineers, New Orleans District (CEMVN)."
6. Please provide a copy of the statements for each of the financial accounts.

The above are only some of the issues that should be addressed in this plan. It is strongly recommended that you refer to the MBI especially the sections listed below:

Section V. Performance Standards
Section VI. Reporting Protocols and Monitoring Plan
Section VII. Contingencies, Remedial Actions and Responsibilities

If you have any questions or require any further assistance, please contact Ms. Jacqueline Farabee by telephone at 504-862-2595 or by email at Jacqueline.R.Farabee@usace.army.mil.

Sincerely,

Pete J. Serio
Chief, Regulatory Branch
CEMVN