GDE Investments LA, LLC
1150 Smede Hwy
Broussard, LA 70518
337-298-6084

September 3, 2013

U.S. Army Corps of Engineers
CEMVS OD-S
New Orleans District, Corps of Engineers
P.O. Box 60267
New Orleans, LA 70160-0267

Attn: Ms. Jacqueline Farabee

Subject: Game Fence – GDE Investments LA, LLC Mitigation Bank

Ms. Farabee,

Subsequent to our phone conversation last Thursday morning, the following summarizes the history of the game fence located in the northern part of the GDE Investments LA, LLC Mitigation Bank and the request to keep it in place within the GDE Investments LA, LLC Mitigation Bank.

The game fence was considered during the evaluation of the property and the terms of the final Mitigation Banking Instrument (MBI) and the Conservation Servitude memorialized the game fencing subject in 2007. The email previously forwarded to you dated April 2, 2007 from Mr. James Barlow to Mr. Kip Manual confirms that the section of the game fence "crossing" the Mitigation Bank in Mr. Barlow's opinion was not a problem. His statement "I don't think the agencies will take issue with the fencing" made us believe the requested "cross fence" would not be a problem. Had Mr. Barlow indicated a game fence would not be allowed the subject would had been dropped and no game fence would have been built.

Regarding the uses prohibited by the MBI in particular "partitioning by fence" the definition of "partitioning" is the act or process of dividing something into parts; therefore the GDE MBI and its implementing components allow fencing of the perimeter of the property. We now understand newer MBIs clearly disallow all fencing.

All game fence enclosures in Louisiana are managed by the LA. Dept. of Agriculture and Forestry Office of Animal Health under Dr. Mike Strain. Animals in the enclosure cannot be released into the wild; therefore the game fence cannot be removed without violating State Law. Only native whitetail deer from Louisiana based breeders have been used to stock the enclosure. No exotic animals have been stocked in the enclosure. All small game enters and exits the enclosure at their will. Birds are not affected by the game fence. Actually they enjoy

being able to perch on the top wire! No managed deer breeding occurs; therefore deer exist under natural conditions. No deer are brought in the fall to be hunted. All deer grow-up in the enclosure. Deer biologists confirm a deer does not use more than 100 acres. Also, deer biologists state that deer enclosures over 300 acres present equally difficult harvesting challenges as deer raised outside an enclosure. The GDE enclosure is 500 acres.

Your authorization to keep the subject game fence "as is" is being requested? No future fencing will be requested on this property.

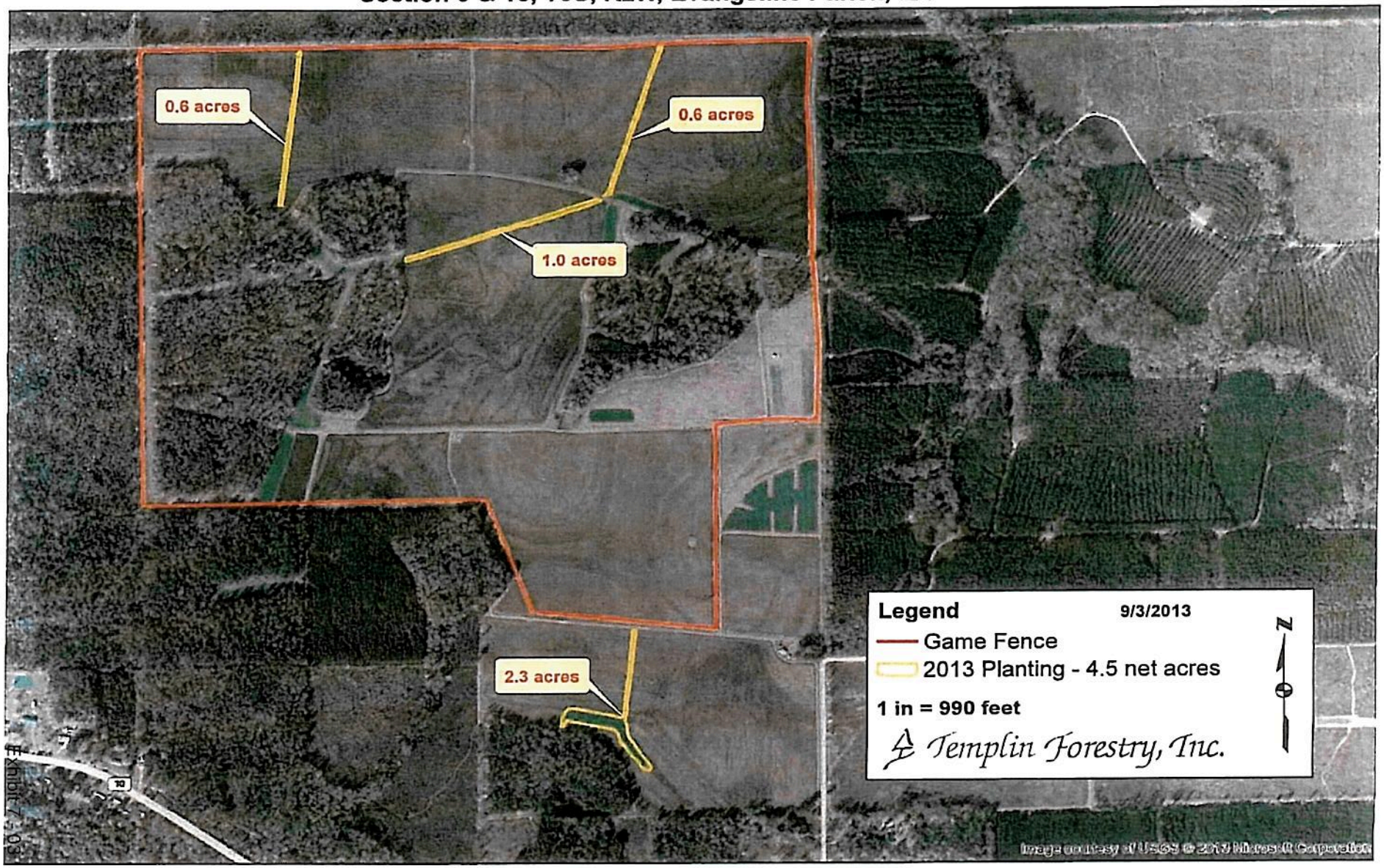
Should you have any questions feel free to contact me @ 337-298-6084 or by e-mail greg.elliott@workstrings.com

Sincerely,

Greg Elliott

Greg Elliott
Manager,
GDE Investments LA, LLC
Mitigation Bank

GDE Investments LA, LLC Mitigation Bank 2013Food Plot and Firelane Planting
Section 9 & 16, T3S, R2W, Evangeline Parish, LA



September 3, 2013 Letter from GDE Investments to J. Farabee

Exhibit 7 - 03