LAND VERITAS

December 9, 2020

David J. Castanon
Regulatory Division Chief
U.S. Army Corps of Engineers
Los Angeles District
915 Wilshire Blvd, Los Angeles, CA 90017

Dear Mr. Castanon,

Pursuant to Section XII.D.1 of the Petersen Ranch Mitigation Bank Enabling Instrument ("BEI"), Land Veritas Corp is requesting Exhibit F-2, Credit Purchase Agreement and Payment Receipt Templates, of the BEI be amended to include an additional template Credit Purchase Agreement, and that language be added to the BEI allowing additional templates to Exhibit F-2 of the BEI be included upon written approval of all interagency review team members to provide greater flexibility and reduce time and effort should the need arise to create further templates (i.e., future templates associated with advance/bulk credit purchase). A copy of the proposed amendment is attached for your review.

It has come to our attention that the California Department of Transportation ("Caltrans") is not able to execute the Credit Purchase Agreement Template currently appended in Exhibit F-2 of the BEI to purchase credits from the Corps-approved BEI. The proposed amendment includes using both the Credit Purchase Agreement, as required by the BEI, and the State of California-Department of General Services ("DGS") Standard Agreement 213 (STD 213), as required by DGS for Caltrans use in purchasing credits for Caltrans transportation projects that have been assigned a permit number. Please note the fully executed Credit Purchase Agreement would be attached to the fully executed STD 213, which includes language that the terms of the Credit Purchase Agreement control if there is a conflict between the two.

Thank you,

H. Tracey Brownfield

President, Land Veritas Corp.

Land Veritas Corp 1001 Bridgeway, Suite 249, Sausalito CA 94965 p 415.729.3733