Message

From: tracey@tbdevelopment.com [tracey@tbdevelopment.com]
on behalf of Tracey Brownfield [tracey@landveritas.com]
Sent: 4/25/2016 10:23:07 PM
To: Pankratz, Shannon L SPL [Shannon.L.Pankratz@usace.army.mil]; Terman, Peter [pterman@firstrepublic.com]
CC: Julie Vandermost Beeman [JBeeman@vcsenvironmental.com]; Zimmerman, Jan@Waterboards [jan.zimmerman@waterboards.ca.gov]; Nate Bello [bello@wra-ca.com]; Keelie Rocker [KRocker@vcsenvironmental.com]; Copeland, Patrice@Waterboards [patrice.copeland@waterboards.ca.gov]; Niemeyer, Kim@Waterboards [Kim.Niemeyer@waterboards.ca.gov]; Swenson, Daniel P SPL [Daniel.P.Swenson@usace.army.mil]; Allen, Aaron O SPL [Aaron.O.Allen@usace.army.mil]; Mahdavi, Sarvy [Mahdavi.Sarvy@epa.gov]; Lawhead, David@Wildlife [David.Lawhead@wildlife.ca.gov]
Subject: Re: Petersen Ranch BEI

Hi Shannon,

I saw in your email that the securities must be provided/approved. First Republic Bank provided all financial assurances directly to the Corps a few months ago, in the form of six irrevocable letters of credit. Can you please confirm receipt and approval thereof? I have copied Peter Terman of First Republic Bank in case you are missing anything.

Thank you, Tracey

On Mon, Apr 25, 2016 at 11:54 AM, Pankratz, Shannon L SPL <Shannon.L.Pankratz@usace.army.mil> wrote:
Hi Julie,

Though EPA has provided their signature page, and CDFW has indicated their approval, we must wait until RWQCB has reviewed the BEI and indicates their approval/objection. Per our 4/19 letter to the IRT, all IRT members have until May 3rd to provide their agency approval/objection. After all IRT members provide notice of approval, then the Corps/CDFW/RWQCB/Sponsor would sign their respective BEI signature pages and provide back to the Corps.

On the date of the final signature the BEI would be in effect. And, as CDFW noted, the CEs over Phase 1 areas would still have to be recorded and the securities approved/executed before the first credits are released by IRT members.

I am not in the office this Thursday/Friday, and most of us here will also be away in training all of next week. However, as time allows we may be able to coordinate final signatures from everyone next week, assuming RWQCB indicates their BEI approval end of this week/beginning of next week.

Thanks,
Shannon

-----Original Message-----
From: Julie Vandermost Beeman [mailto:JBeeman@vcsenvironmental.com]
Sent: Monday, April 25, 2016 11:14 AM
To: Zimmerman, Jan@Waterboards <jan.zimmerman@waterboards.ca.gov>
Cc: tracey@tbdevelopment.com; Nate Bello <bello@wra-ca.com>; Keelie Rocker <KRocker@vcsenvironmental.com>; Pankratz, Shannon L SPL <Shannon.L.Pankratz@usace.army.mil>; Copeland, Patrice@Waterboards <patrice.copeland@waterboards.ca.gov>; Niemeyer, Kim@Waterboards <Kim.Niemeyer@waterboards.ca.gov>

Subject: [EXTERNAL] Re: Petersen Ranch BEI

Hi Jan - We would really love to get the BEI signed this week by the RWQCB. It sounds like that won't happen until Friday now. EPA has signed and we expect CDFW's signature today. So as soon as you can sign, the Corps can sign and the largest mitigation bank in the State of California will be open for business.

We appreciate whatever you can do to expedite. Thank you so much,

Julie Vandermost Beeman
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Jbeeman@vcsenvironmental.com

From: Jan Zimmerman <Jan.Zimmerman@waterboards.ca.gov <mailto:Jan.Zimmerman@waterboards.ca.gov> >
Date: Monday, April 25, 2016 at 10:57 AM
To: Julie Beeman <jbeeman@vcsenvironmental.com <mailto:jbeeman@vcsenvironmental.com> >
Cc: "tracey@tbdevelopment.com <mailto:tracey@tbdevelopment.com> " <tracey@tbdevelopment.com <mailto:tracey@tbdevelopment.com> >, Nate Bello <bello@wra-ca.com <mailto:bello@wra-ca.com> >, Keelie Rocker <KRocker@vcsenvironmental.com <mailto:KRocker@vcsenvironmental.com> >, Shannon Pankratz <shannon.l.pankratz@usace.army.mil <mailto:shannon.l.pankratz@usace.army.mil> >, Patrice Copeland <patrice.copeland@waterboards.ca.gov <mailto:patrice.copeland@waterboards.ca.gov> >, "Niemeyer, Kim@Waterboards" <Kim.Niemeyer@waterboards.ca.gov <mailto:Kim.Niemeyer@waterboards.ca.gov> >
Subject: RE: Petersen Ranch BEI

Hi Julie, we have an internal meeting scheduled for this Friday to update my management and get their concurrence on the BEI. Because our counsel has been working hard on these final documents, I don't foresee any objections, really. We intend to respond to the Corps April 19th letter on or before the 15-day period ends (May 4th). It's my understanding that once the 15 day period passes and no objections have been received from the IRT, at that point the Corps will ask the IRT members to sign the BEI and that IRT members, at their discretion, may sign the BEI before that 15 day period ends if they choose to do so. Please correct me if my understanding is wrong. I'll keep you posted on Friday following our meeting and to let you or schedule once that gets nailed down.

Thanks!

Jan Zimmerman, PG

Engineering Geologist

Lahontan Regional Water Quality Control Board

Phone: 760/241-7376

http://www.waterboards.ca.gov/lahontan/

<http://www.saveourwater.com/>

From: Julie Vandermost Beeman [mailto:JBeeman@vcsenvironmental.com]
Sent: Friday, April 22, 2016 5:53 PM
To: Zimmerman, Jan@Waterboards
Cc: tracey@tbdevelopment.com <mailto:tracey@tbdevelopment.com> ; Nate Bello; Keelie Rocker
Subject: Petersen Ranch BEI

Hi Jan - how is the signature on the Bank documents coming? I think we will get CDFW's signature pages Monday. Can you please give us an update? Thank you so much,

Julie Vandermost Beeman

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