Petersen Ranch Mitigation Bank

- The Petersen Ranch Mitigation Bank (Bank) is comprised of two bank properties in northern Los Angeles County, the Petersen Ranch Bank Property and the Elizabeth Lake Bank Property, totaling approximately 4,050 acres.

- The Bank will have credits to mitigate for impacts under Army Corps of Engineers, California Department of Fish and Wildlife, and Regional Water Quality Control Board regulatory programs as well as the California Environmental Quality Act (CEQA).

- The Bank supports vast aquatic resources including lakes, ponds, wetlands, streams, alluvial floodplains, and riparian areas, and habitat for numerous sensitive species including Swainson's hawk, tri-colored blackbird, Pacific pond turtle, Blainville's lizard, Pierson's morning glory, and Parish's sagebrush.

- Implementation of the Bank's Development Plan will result in the re-establishment, rehabilitation, enhancement, and preservation of many aquatic features including streams, wetlands, alluvial floodplains, and non-wetland riparian areas.

- The Petersen Ranch was previously utilized as a hunting ranch for publishing magnate Robert Petersen. Mr. Petersen created duck ponds along the rift valley of the property to pond water. The Bank Development Plan will decommission the ponds to allow for the return of a flow through wetlands across the site. On the Elizabeth Lake site, small agricultural dams will be removed or modified to allow for the return of alluvial fans.

- The Bank is required to provide significant financial assurances, including a Construction Security, Performance Security, Interim Management Security, Casualty Insurance/Letters of Credit, and an Endowment Fund.

- The Bank is protected in perpetuity through the recordation of conservation easements.