EXHIBIT D.6: PETERSEN RANCH MITIGATION BANK
BANK CLOSURE PLAN

The Bank closure shall be deemed to take place upon written approval of the IRT following occurrence of all of the following:

1. All Performance Standards have been met and all Remedial Action required under Section VIII.F of the BEI has been completed as evidenced by 1) timely submission of all required annual reports in accordance with Section IX.B of the BEI; 2) the third anniversary of the completion of all Remedial Action, if any, in accordance with the applicable Remedial Action plan(s); 3) an on-site inspection by the IRT; 4) written approval from the IRT; and

2. Either:
   a) The last authorized Credit has been Transferred; or
   b) The Bank Sponsor requests Bank closure by written notice to the IRT and the IRT provides written approval of the closure; and

3. All financial responsibilities of the Bank Sponsor have been met, including 100% funding of the Endowment Amount for not less than three years, and payment of all CDFW Implementation Fees.

Upon Bank closure, no further Credit Transfer shall occur.

~~The Bank shall be deemed established upon the date that:~~

1. ~~The BEI is executed by the IRT;~~
2. ~~The Conservation Easement has been accepted by a grantee and is recorded in the official county records;~~
3. ~~All of the necessary financial assurances outlined in the BEI have been furnished; and~~

~~The Bank shall be deemed closed upon the date that:~~

1. ~~All habitats described in the Bank Development Plan meet all of the Performance Standards;~~
2. ~~The Endowment has been fully funded; and~~
3. ~~All of the Bank's Credits have been transferred, or the Bank Sponsor submits a written request that the Bank be closed subject to the provisions outlined in the BEI.~~
4. ~~CDFW Implementation fees have been paid in full.~~

~~Upon closure of the Bank the Bank Sponsor will be required to submit to the IRT:~~

1. ~~The written identification of Bank Sponsor, Fee Title Owner of the Bank Property, Land Manager, and any intended successor(s) for any of these roles including those responsible for implementation of the Long-term Management Plan; and~~
2. ~~The final credit ledger.~~

~~Property Owners:~~

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~~The Fee Title Owner of the Petersen Ranch Bank Property is:~~

~~LV-BP Investors Ranch LLC~~
~~1001 Bridgeway #240~~
~~Sausalito, CA 94965~~
~~(415) 729-3734~~
~~Contact: Tracey Brownfield~~
[HYPERLINK "mailto:tracey@landveritas.com"]

~~The Fee Title Owner of the Elizabeth Lake Bank Property is:~~

~~LV-Lake Elizabeth, LLC.~~
~~1001 Bridgeway #240~~
~~Sausalito, CA 94965~~
~~(415) 729-3734~~
~~Contact: Tracey Brownfield~~
[HYPERLINK "mailto:tracey@landveritas.com"]

~~The responsibility of the Property Owner is to:~~

~~1. Comply with the Conservation Easement;~~
~~2. Implement all actions identified in the Long-Term Management Plan after Bank Closure; and~~
~~3. Ensure taxes and insurance are paid.~~

~~**Bank Sponsor:**~~

~~The Bank Sponsor is:~~

~~Land Veritas, Corp.~~
~~1505 Bridgeway #209~~
~~Sausalito, CA 94965~~
~~(415) 332-6530~~
~~Contact: Tracey Brownfield~~
[HYPERLINK "mailto:tracey@landveritas.com"]

~~The responsibility of the Bank Sponsor is to:~~

~~1. Comply with the Conservation Easement;~~
~~2. Ensure all Performance Milestones are met;~~
~~3. Implement all actions identified in the Development Plan, Interim Management Plan, and the Long-Term Management Plan;~~
~~4. Maintain accurate records and accounting of financial expenditures; and~~
~~5. Pay all CDFW Implementation Fees.~~

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~~Conservation Easement Grantee and Endowment Holder:~~

~~Southwest Resource Management Association~~
~~4500 Glenwood Drive~~
~~Riverside, CA 92501~~
~~Telephone: (951) 300-2844~~
~~Contact: Shelli Lamb~~
~~lamberma@gmail.com~~

~~The responsibility of the Conservation Easement Grantee and Endowment Holder is to:~~

1. ~~Ensure compliance with the Conservation Easement;~~
2. ~~Conduct annual inspections of the Bank Property;~~
3. ~~Report annually on Conservation Easement compliance;~~
4. ~~Maintain accurate accounting of the Endowment Fund;~~
5. ~~Distribute funds to Property Owner in a timely manner;~~
6. ~~Ensure Endowment Fund remains "non-wasting"; and~~
7. ~~Provide a financial statement for the Endowment Fund to IRT, Bank Sponsor and Property Owner on annual basis.~~

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