To: marisa@lqm.com <marisa@lqm.com>
From: Marisa Femenia <marisa@lqm.com>
Subject: Stem Confirmation: BULK PROVIDE NCE • New Orleans • 16Apr14
Date: 4/9/2014 11:17:23 AM (printed 4/14/2014 10:59:45 AM)
Please reply to this email to confirm receipt.

Date : Wednesday 9 April 2014

LQM Petroleum Services, Inc. Bunker Stem Confirmation

To: Bulk Ocean Shipping Company Bermuda Ltd. / Neal Drakos
To: Stone, John W. Oil Distributors llc / Jason Robin

Acting as brokers only and in accordance with instructions received from buyer, we have nominated the following bunker stem in accordance with applicable contractual terms and conditions of sale (unless noted otherwise below).

Vessel : Bulk Providence
IMO: 9323637
Buyer : Bulk Ocean Shipping Company Bermuda Ltd.
c/o Phoenix Bulk Carriers (US) LLC as agents
109 Long Wharf, Newport, RI, 02840

INVOICING INSTRUCTIONS:
Original Documents required with copies via email to the following:
operations@phoenixbulkus.com; finance@phoenixbulkus.com; bunkers@phoenixbulkus.com & acctg@lqm.com
Seller : Stone, John W. Oil Distributors llc
Phy Supplier : Stone, John W. Oil Distributors Llc
Port : New Orleans, LA, USA
Delivery Date: 16 April 2014 *as coord closely w agents gulf inland*
Quantity : RMG380 (2010) with max sulphur 1.00%: 75-100 mt (final qty to be nominated)
Price : RMG380 (2010) with max sulphur 1.00%: $718.00 mtw
Deliv Costs :
(NEW RATES EFFECTIVE JUNE 1ST 2013)

Effective June 1st, 2013: barge fee $9.75/mt, minimum $10,532.50 basis within New Orleans harbor limits. New Orleans Harbor (Mile 76.0 to Mile 120.1). If delivery takes place outside of harbor limits, additional out of port expenses are for buyer's account.

OUT OF PORT CHARGES:

South:	Mile 75.9 - 56.0	$ 5,346.00
	55.9 - 47.0	8,004.00
	46.9 - 26.0	13,361.00
	25.9 - 0.0	18,667.00
North:	Mile 120.1 - 140.0	$ 5,880.00
	140.1 - 160.0	11,734.00
	160.1 - 180.0	17,611.00
	180.1 - 200.0	23,465.00
	200.1 - 235.0	31,352.00

Ships will be invoiced for total quantities ordered and loaded. Quantities are based on metered shore and barge figures, not ship figures for invoice quantities.

Plus:
$1885 lock charge Lump Sum
Demurrage: $400/hr
Free Hours: 4 Free hours and $125 per barge

Aborted Delivery = $9.75/mt, $10,532 minimum.
Pumpback Charges = $525/hr minimum $3,300
Debunker Rates = $525/hr minimum $10,532

Fuel Specs : Within ISO 8217 2010 RMG380 with max sulphur 1.00%
As per the requirements of SOLAS regulation VI/5-1, a material safety data
sheet (MSDS) for each type of product loaded must be handed over to the master
of the receiving vessel upon delivery. This MSDS must comply with Annex 1 and
Annex 2 of this regulation (Effective 1st July 2009).
Credit Terms : 30 DOD
Agent : Gulf Inland - New Orleans tel: 1-225-647-2770

Notes & Clauses:
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Supplier, please coordinate with agent for timely delivery.

:::Buyer Clause(s):::
As of March 2014, the Singaporean barge DOUBLE JOY has been banned from all deliveries to bulk Ocean vsls from this point going forward

The details of this nomination are being sent to the buyer and seller. Any errors or omissions should be reported by either party immediately.

Thanks and Best Regards
Marisa Femenia
LQM Petroleum Services, Inc.
as brokers only

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