environmental
properties management, LLC

November 1, 2012

For the State of Oklahoma

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For the United States

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United States Environmental Protection Agency
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Washington, DC 20460

Dear Ladies and Gentlemen:

Environmental Properties Management, LLC, Trustee for the Cimarron Environmental Response Trust, hereby submits the attached financial statements for the following Trust Accounts to the beneficiaries of the Cimarron Trust:

(1) Cimarron Trust Federal Environmental Cost Account
(2) Cimarron Trust State Environmental Cost Account
(3) Cimarron Trust Administrative Account

9400 Ward Parkway
Kansas City, MO 64114
Phone: 816-333-9400
Fax: 816-822-3463

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The attached financial statements cover the period from January 1, 2012 through September 30, 2012 and are submitted pursuant to the Cimarron Trust's obligations under paragraph 6.1 of the Environmental Response Trust Agreement.

Please do not hesitate to contact me with any questions pertaining to the attached.

Sincerely,

Bill Halliburton

Bill Halliburton
Trust Administrator

Attachments (3)

9400 Ward Parkway
Kansas City, MO 64114
Phone: 816-333-9400
Fax: 816-822-3463

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
September 30, 2012

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	$ 1,038,384.51	$ 5,907,602.36	$ 681,286.59	$ 7,627,273.46
Total current assets	1,038,384.51	5,907,602.36	681,286.59	7,627,273.46
TOTAL ASSETS	$ 1,038,384.51	$ 5,907,602.36	$ 681,286.59	$ 7,627,273.46
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	42,958.45	233,143.72	7,671.86	283,774.03
Accrued Property Taxes	5,400.00			5,400.00
Total current liabilities	48,358.45	233,143.72	7,671.86	289,174.03
Net Assets	990,026.06	5,674,458.64	673,614.73	7,338,099.43
TOTAL LIABILITIES AND NET ASSETS	$ 1,038,384.51	$ 5,907,602.36	$ 681,286.59	$ 7,627,273.46

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru September 30, 2012

	Administrative Account	Federal Account	State Account	Total	Proposed Budget	Over (Under) Budget
RECEIPTS						
Interest Income	$ 498.88	$ 2,787.65	$ 318.70	$ 3,605.23		
TOTAL RECEIPTS	498.88	2,787.65	318.70	3,605.23		
EXPENSES						
Administrative Expenses						
Trustee & Administrator Fees	96,955.00			96,955.00	187,412.00	(90,457.00)
Site Maintenance & Security	2,149.60			2,149.60	10,000.00	(7,850.40)
Utilities	4,708.36			4,708.36	8,400.00	(3,691.64)
Legal & Professional Fees	793.22			793.22	13,000.00	(12,206.78)
Taxes	5,400.00			5,400.00	8,000.00	(2,600.00)
	110,006.18	-	-	110,006.18	226,812.00	(116,805.82)
Federal Expenses						
License Compliance		132,355.45		132,355.45	238,821.00	(106,465.55)
License Admendment Request		172,220.39		172,220.39	731,062.00	(558,841.61)
Agency Fees		99,791.89		99,791.89	250,000.00	(150,208.11)
	-	404,367.73	-	404,367.73	1,219,883.00	(815,515.27)
State Expenses						
License Admendment Request			12,565.43	12,565.43	53,339.00	(40,773.57)
Agency Fees			29,407.89	29,407.89	25,000.00	4,407.89
	-	-	41,973.32	41,973.32	78,339.00	(36,365.68)
Unanticipated Work						
Additional Activities	-	-	-	-	44,800.00	(44,800.00)
Testing Equipment	-	10,290.46	-	10,290.46	13,000.00	(2,709.54)
	-	10,290.46	-	10,290.46	57,800.00	(47,509.54)
TOTAL EXPENSES	110,006.18	414,658.19	41,973.32	566,637.69	1,582,834.00	$ (1,016,196.31)
CHANGES IN NET ASSETS	(109,507.30)	(411,870.54)	(41,654.62)	(563,032.46)		
NET ASSETS, beginning of period	1,099,533.36	6,086,329.18	715,269.35	7,901,131.89		
NET ASSETS, end of period	$ 990,026.06	$ 5,674,458.64	$ 673,614.73	$ 7,338,099.43		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending September 30, 2012

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	$ 159.77	$ 903.33	$ 104.94	$ 1,168.04
TOTAL RECEIPTS	159.77	903.33	104.94	1,168.04
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	39,417.83			39,417.83
Site Maintenance & Security	1,616.47			1,616.47
Utilities	1,669.64			1,669.64
Legal & Professional Fees	129.73			129.73
Taxes	1,800.00			1,800.00
	44,633.67	-	-	44,633.67
Federal Expenses				
License Compliance		127,994.04		127,994.04
License Admendment Request		105,149.68		105,149.68
Agency Fees		26,890.50		26,890.50
	-	260,034.22	-	260,034.22
State Expenses				
License Admendment Request			7,671.86	7,671.86
Agency Fees			-	-
	-	-	7,671.86	7,671.86
Unanticipated Work				
Additional Activities	-	-	-	-
Testing Equipment	-	10,290.46	-	10,290.46
	-	10,290.46	-	10,290.46
TOTAL EXPENSES	44,633.67	270,324.68	7,671.86	322,630.21
CHANGES IN NET ASSETS	(44,473.90)	(269,421.35)	(7,566.92)	(321,462.17)
NET ASSETS, beginning of period	1,034,499.96	5,943,879.99	681,181.65	7,659,561.60
NET ASSETS, end of period	$ 990,026.06	$ 5,674,458.64	$ 673,614.73	$ 7,338,099.43