CLEAN WATER STATE REVOLVING FUND FISCAL YEAR 2021 INTENDED USE PLAN

Florida Department of Environmental Protection
Division of Water Restoration Assistance
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FISCAL YEAR 2021 INTENDED USE PLAN
CLEAN WATER STATE REVOLVING FUND

Contents

I.	FISCAL YEAR 2021 PROJECT FUNDING	2
II.	LONG- AND SHORT-TERM PROGRAM GOALS	3
III.	ALLOCATION OF FUNDS	6
IV.	FINANCIAL MANAGEMENT	8
V.	PROGRAM MANAGEMENT	13
VI.	PUBLIC PARTICIPATION	17
VII.	RESPONSE TO PERFORMANCE EVALUATION REVIEW AND AUDIT FINDINGS	17

ATTACHMENTS

1. **SRF CAPITALIZATION SUMMARY**
2. **SOURCE AND USE OF FUNDS FOR FY 2021**
3. **FY 2021 PROJECTS - SPECIFIC INFORMATION**
4. **DETAILS OF GREEN PROJECT RESERVE AND ADDITIONAL SUBSIDIES**
5. **PAYMENT SCHEDULE AND PROPORTIONATE SHARE OF CASH DRAWS**

EXECUTIVE SUMMARY

The State of Florida's Intended Use Plan (IUP) for the Clean Water State Revolving Fund (CWSRF) is prepared in accordance with the provisions of Title VI of the Clean Water Act of 1987 and the Federal Appropriations Acts. The Appropriations Act for the FY 2020 capitalization grant includes requirements for "green" projects and for additional subsidization. "Green" projects are described in the U.S. Environmental Protection Agency Memorandum entitled "Procedures for Implementing Certain Provisions of the Appropriation Affecting the Clean Water and Safe Drinking Water State Revolving Fund Programs."

Florida's CWSRF program is also governed by Chapter 62-503 of the Florida Administrative Code. The operating agreement between the Florida Department of Environmental Protection (FDEP) and the U.S. Environmental Protection Agency (EPA) further explains program implementation and the responsibilities of the FDEP.

Tavares Stormwater Park

This IUP is a required part of the process to request the Federal Capitalization Grant, which will be matched with 20 percent in state matching funds. It describes the intended use of all State Revolving Fund (SRF) funds expected to be available to the CWSRF program including federal and state appropriations, recaptured funds, loan repayments, fees, and interest on the SRF cash balances.

Florida's allocation from the Federal Fiscal Year (FFY) 2020 capitalization grant is $53,641,000 and will be deposited in State Fiscal Year (SFY) 2021. Based on the amount of this capitalization grant, the required state match is $14,266,200. The 2020 legislative session appropriated $15,428,800; however, this appropriation includes the match required for the

Additional Supplemental Appropriations for Disaster Relief Act, 2019 (ASADRA). These matching funds are to be deposited in the last quarter of the federal fiscal year. Including the match for the ASADRA funds and the ASADRA capitalization grant, this match results in a cumulative to date overmatch of $1,240,197. The anticipated FFY 2021 capitalization grant is approximately $54 million with a state match requirement of $10.8 million. The state match for these funds is expected to be appropriated in the 2021 legislative session. The "Special Conditions" included in this IUP will be based on the FFY 2020 capitalization grant because the requirements for the FFY 2021 capitalization grant are not known at this time.

Florida's CWSRF program was established to provide below market interest rate financing to local governments and eligible private entities for high priority water quality projects. Since the program's inception, nearly $5.4 billion has been awarded to 255 local government borrowers, ranging from very small municipalities that serve fewer than 300 residents to county systems that serve over two million. Assistance has also been provided to two private borrowers for nonpoint source projects.

I. FISCAL YEAR 2021 PROJECT FUNDING

Florida's FY 2020 capitalization grant was awarded on September 21, 2020, in the amount of $53,641,000. Nearly all of these funds were obligated in SFY 2020; however, the authorization bill includes requirements for specific uses of these funds. Because these requirements were not known until after the majority of the funds had been obligated, these requirements will be met in SFY 2021. These requirements include the Green Project Reserve, which mandates that 10 percent of the capitalization grant, or $5,364,100, be for projects, or components of projects, that qualify as green projects. The bill also requires at least $5,364,100 to be provided as additional subsidy and no more than $21,456,400. Florida's efforts to meet these requirements are documented in Attachment 4.

For the FY 2021 priority list, Florida expects to provide assistance to wastewater and stormwater infrastructure projects for a total of $400,016,540 of which $88,350,691 are projects carried forward from last fiscal year.

Brevard County Plant Expansion

The annual per-sponsor funding limit (segment cap) is $12 million for FY 2021. To ensure sufficient participation in the program in light of the additional requirements, the program is offering incentives in the form of reduced financing rates for each of these requirements. The financing rate is reduced by 0.25 percent for Davis-Bacon, 0.75 percent for American Iron and Steel, 0.1 percent for green, and 0.1 percent for implemented asset management plans. Because fiscal sustainability plans are now required in the Clean Water Act, it is possible that some implemented fiscal sustainability plans developed to meet this requirement will be sufficient to meet the asset management plan criteria and will be offered the asset management plan incentive.

II. LONG- AND SHORT-TERM PROGRAM GOALS

A. The long-term goals are to:

1. Leverage the CWSRF funds by partnering with the various state and federal funding programs. By working with all funding sources, we can ensure that the borrowers optimize the assistance and stretch the limited funds to provide the maximum environmental benefit possible. Currently, two projects, Chipley and Bunnell, are being jointly funded with the USDA Rural Development program. Numerous other projects

include grants from line item appropriations from the legislature, cost-share agreements from a water management district, Community Development Block Grant Funds.

2. Contribute to statewide compliance with water quality standards. This goal can be facilitated through the planning, design, and construction of cost-effective wastewater treatment and stormwater management facilities, nonpoint source pollution management systems, and estuary conservation and management programs. The program has made a concerted effort to target funding in areas with Basin Management Action Plans and there are numerous projects currently being funded in these areas, including Martin County, Palm Bay, Cape Canaveral, and Brevard County in the Indian River Lagoon.

3. Facilitate small and financially disadvantaged community participation in the SRF program. CWSRF staff will work with the domestic waste inspectors to identify projects that are needed to comply with the state and federal requirements. The facilities will be guided through the CWSRF and Small Community Construction Grant Programs to maximize the water quality benefit. Coordination with the permitting and compliance staff in the Northeast and Northwest District Offices is continuing.

4. Give priority to the most environmentally beneficial projects. The highest-ranking projects are those that eliminate public health hazards, protect groundwater or surface water, promote reclaimed water or residuals reuse, enable compliance with other pollution control requirements such as toxics control and nutrient removal, enable compliance with laws requiring elimination of discharge to specific water bodies, restore wetlands, and contribute to compliance with enforceable pollution control requirements.

5. Promote wastewater and stormwater facilities that support orderly and environmentally sound growth, discourage sprawl, support sustainable systems, and help build or maintain the technical, financial, and managerial capacity of the recipients. Projects that expand collection systems into areas that are not currently developed will be

discouraged through the priority system and will only be allowed if excess funds are available.

6. Administer the program so that its revolving nature is assured in perpetuity.

B. The short-term (FY 2021) goals are to:

1. Assure that SRF funds are used effectively for wastewater treatment and stormwater management projects, nonpoint source pollution management projects, and/or estuary conservation and management systems intended to resolve high priority public health and water quality concerns as well as other regulatory agency concerns.

2. In accordance with 40 CFR §31.40 and 40 CFR §35.3165, as applicable, provide in the Annual Report or through the online CWSRF Benefits Reporting System, information regarding environmental results. Results shall include how the CWSRF impacts compliance, water quality, and designated uses.

3. Assure that all funds are expended in an expeditious and timely manner by executing binding agreements in an amount not less than 120 percent of each capitalization grant payment within one year of receipt of such capitalization grant payment.

4. Assure the fiscal, technical, and managerial integrity of the SRF program by preventing waste, fraud, and abuse. Projects will be inspected as necessary to make certain the project is constructed correctly and efficiently.

5. Expedite project development and construction by encouraging projects to begin construction within one year of placement in the IUP. Projects on the fundable list for construction represent the vast majority of the committed funds and are ready to bid. As a result, these projects nearly always begin construction within one year. Planning and design loans are also available. These loans typically take much longer to get started. CWSRF project engineers will work closely with applicants to ensure their projects are guided expeditiously through the planning and design process. If projects

do not move forward, they will be removed from the list and the funds will be reallocated to other projects.

6. Fund the most environmentally beneficial projects by aggressively marketing the program to local governments through SRF 101 workshops. These workshops are conducted throughout the state, approximately four times per year from the Florida Keys in the south to Pensacola in the northwest.

7. Enhance collaborative funding with our nonpoint source grant opportunities by coordinated efforts in marketing and planning. The inclusion of the nonpoint source grant programs into the SRF 101 workshops was initiated in SFY 2020, and will continue this year. In addition, the integration of the nonpoint source ideas into planning documents by involving nonpoint source staff early in the planning phase has been well received and a number of these projects are currently being planned. The One Water plan for Winter Haven will involve include nonpoint source solutions and the nonpoint source staff will be included in the review of the draft planning document.

III. ALLOCATION OF FUNDS

C. Criteria and Method for Distribution of Funds

Florida's Project Priority Ranking System incorporates Basin Management Action Plans (BMAPs) by giving projects listed in BMAPs the second highest priority score, behind projects that eliminate a public health risk. This change will target projects that have been identified by the Department as necessary for a water body to achieve compliance for funding by the CWSRF. Projects that address compliance and enforcement issues will also have a high priority. Bonus points will be added to projects that meet the requirements of Outstanding Florida Waters, National Estuaries, Wild/Scenic or Recreational Areas, or impaired water bodies; projects that eliminate ocean outfalls; and projects that qualify for small community economic hardship status.

D. Types of Projects to be Funded and Financing Rates

Section 212 Projects

Projects identified as qualifying for the CWSRF under the Clean Water Act section 212 will have a financing rate determined by an algorithm which incorporates factors of market rate (MR), affordability index (AI), and population (P) according to the formula $MR - 4 + (4/(1+(100/AI)^3)) - 1/Log(P)$. The AI contains factors of median household income, unemployment, and poverty for the service area affected by the project. For local government sponsors qualifying under section 212 of the Act, the maximum financing rate is limited to the market rate, and the minimum is zero. For non-local governmental sponsors qualifying under section 319 or 320 of the Act, the financing rate shall be 50 percent of the market rate. The financing rate on segments and increases which are continuing from preceding priority lists will be determined by the conditions indicated in each project's binding loan agreement. Florida's revised rule implementing the CWSRF program provides financial incentives for the construction of green projects and the implementation of asset management plans by reducing the financing rate for projects meeting certain requirements. Financing rates will be reduced 0.1 percent for all costs associated with a project, or a portion of a project, that qualifies as energy efficient, water efficient, green infrastructure, or an environmentally innovative project. The financing rate will also be reduced by 0.1 percent for borrowers that document an implemented asset management plan. The financing rate will be reduced by 0.25 percent for all construction loans to help offset the increase in construction costs resulting from the Davis-Bacon wage rate requirements as well as costs associated with the reporting requirements. And finally, the financing rate will be reduced for all construction projects by 0.75 percent to offset the increased costs of materials as a result of the "American Iron and Steel" requirements.

Section 319 and 320 Projects

No loans to private entities for nonpoint source projects have been identified for FY 2021. To date, only two private entities have received loans for nonpoint source projects. By rule, the financing rates for any nonpoint source project that meets the requirements for funding is 50 percent of the market rate.

E. Disadvantaged Communities and Sustainability Policy

Projects meeting the eligibility criteria for Florida's Small Community Wastewater Construction Grants Program (SCWCGP), Chapter 62-505, Florida Administrative Code, will be designated as recipients of additional subsidies to be provided as principal forgiveness, pursuant to the "Special Provisions" of the Appropriations Act. To qualify, the project sponsor must be a local government with a population of 10,000 or less and a per capita income less than the state per capita income. The percentage of the loan forgiven will be based on the affordability index of the project sponsor and varies from 70 percent to 90 percent.

As stated above, changes to the CWSRF rule incentivize sponsors to develop and implement asset management plans. Financing rates on CWSRF loans for project sponsors that document an implemented asset management plan will receive a 0.1 percent reduction in the financing rate. The development of these plans will also be specifically included as eligible project costs. For small systems, the program is funding positions at the Florida Rural Water Association to develop asset management/fiscal sustainability plans for small systems that otherwise are unable to develop this plan.

F. Distressed System Funding

A total of $500,000 is reserved for projects that arise suddenly and require immediate assistance. These funds are available solely to projects that qualify for a Categorical Exclusion in the environmental review process.

IV. FINANCIAL MANAGEMENT

A. Source of State Match

Florida's FFY 2020 capitalization grant allocation of $53,641,000 required state matching funds of $10,728,200 (20 percent). During the 2020 legislative session, the Florida legislature appropriated $15,428,800 to match the FFY 2020 capitalization grant as well as the required ASADRA capitalization grant, resulting in a net overmatch of $1,240,197. The FFY 2021 capitalization grant allocation is assumed to be $54 million with a state match requirement of

$10.8 million. The state match for the FFY 2021 capitalization grant will be requested in the 2021 legislative session.

B. Service Fee Income

The SRF rule provides for a one-time service fee on each loan to cover program administrative costs. Assistance recipients are assessed a two percent service fee on all loans, typically paid in the first one or two repayments, but may be prepaid any time after the loan agreement has been executed. As of June 30, 2020, $90.9 million in service fees (including interest earned on the sub-account) has been collected and deposited into the Grants and Donations Administrative sub-account. Additionally, $8.65 million has been drawn from the capitalization grant set-aside and deposited into the sub-account. Thus, the total of the capitalization grant set-aside and service fee deposits, including interest earned on the sub-account, has been $99.6 million. $81.9 million has been expensed, leaving a FY 2021 beginning balance in the Grants and Donations Administrative sub-account of $17.7 million.

In FY 2021, $9.8 million is expected to be deposited and $3.7 million is expected to be expensed from the service fee sub-account to pay salary, fringe, and indirect administrative costs within the divisions of Water Restoration Assistance and Environmental Assessment and Restoration in the Department as well as two nonprofit associations, the Florida Rural Water Association (FRWA) and the Southeast Rural Community Assistance Project (SERCAP). Services to be provided by the FRWA include technical assistance, engineering assistance, the development of asset management plans for small financially disadvantaged systems, and engineering support and inspections for the CWSRF program. One position is to be funded at the SERCAP which will provide assistance in obtaining funding for wastewater system improvements needed by small financially disadvantaged systems. Guidance will be provided on behalf of all major funding programs and will help local governments through the myriad of requirements necessary to obtain funding.

Up to four percent of the capitalization grants can be used for administration of the fund. Service Fee income has historically been sufficient to cover administrative costs.

C. Anticipated Cash Draw Ratio

For FY 2021, Florida will draw the capitalization grant after the required state match has been deposited.

D. Estimated Sources and Uses

1. Sources of Funds

Florida's allotment of the federal capitalization grants is expected to be approximately $54 million for FY 2021. The state match requirements for the SRF capitalization grants have historically been satisfied by state deposits into the SRF. Sources of state deposits to-date include special appropriations for Hurricane Andrew relief, Advanced Deposit fees, Water Pollution Control Trust Fund transfers, State Construction Grant funds transfers, Service Fee funds transfers, and newly appropriated state general revenue funds.

Other sources of funds include loan repayments of principal and interest, proceeds from the sale of bonds, interest on SRF fund cash balances, service fees, and fund balances carried forward from FY 2020.

2. Uses of Funds

Available funds will be utilized as follows:

- The four percent set-aside from the FFY 2020 capitalization grants will be reserved for use in future years for the administration of the program;
- Fifteen percent of the total funds available is reserved for small community projects;
- The required additional subsidization in the FFY 2020 capitalization grant is $5,364,100 and the maximum additional subsidization is $21,456,400. This requirement will be in the form of principal forgiveness loans to municipalities that meet the criteria as described in Section 403.1838, Florida Statutes, and in Chapter 62-505, Florida Administrative Code. Because the requirements in the FFY 2021 capitalization grant are unknown at this time, the FY 2020 additional subsidization requirement will be met in FY 2021;

- $5,364,100 (10 percent of the FFY 2020 capitalization grant) will be reserved for loans for projects that meet Green Project Reserve (GPR) requirements regardless of the projects' ranking in the priority setting system, to the extent that such projects can be identified as having met the program's readiness-to-proceed requirements and are on the fundable portion of the priority list as adopted at a public meeting. If there are insufficient applications at the time the priority list is initially adopted, the state will continue to solicit and accept applications until the requirement is met;
- If there are more loan projects eligible to receive funding than there are funds available, the maximum yearly funding (the segment cap) assigned to any single local government for loans is, by rule, 25 percent of the unreserved funds.

The Department has developed detailed schedules for implementing the SRF in FY 2021. This information is summarized in the following attachments:

- Attachment 1 is a summary of SRF capitalization including the state's match.
- Attachment 2 is a summary of the source and use of SRF funds for FY 2021.
- Attachment 3 provides information on all projects certified as ready-to-proceed and eligible for loans in FY 2021, and specifically identifies the capitalization grant equivalent projects. Projects will also be identified on the FY 2021 water pollution control project priority list.
- Attachment 4 provides details on projects designated to receive assistance from the Green Project Reserve and the Additional Subsidies Reserve from the FY 2020 capitalization grant.
- Attachment 5 provides a capitalization grant payment schedule for the FY 2020 capitalization grant and the projected amount of cash draws from the Automated Standard Application for Payment (ASAP) system. This schedule will be updated for the FY 2021 capitalization grant when the amounts are known.

E. Financial Management Strategies

Projects draw on their funding at different intervals based on the timing of the construction and the size of the project. The timing of draws is further affected by the segment cap, which limits

the funds available to any one project sponsor during the fiscal year. A simple model has been developed that includes the current bank balances and encumbrances (including pending encumbrances) as well as income anticipated during the fiscal year. Anticipated income includes capitalization grants, state match, repayments, interest on investments, and any bond proceeds. Anticipated disbursements and debt service on bonds are forecast to ensure the bank balances are adequate to meet the demand. Expected decreases to existing loan agreements are also considered. Once these factors are estimated, the spreadsheet model determines the available funds. This spreadsheet is updated monthly. After the initial priority list is developed, the segment cap is established so that all projects meeting the readiness-to-proceed requirements can be funded and some funds remain available so that additional projects can be added throughout the year. This process is used unless the segment cap is under $12 million, at which time projects at the bottom of the priority list may not be funded. The segment cap will initially be $12 million for FY 2021.

Florida has leveraged periodically to increase the funds available for assistance as needed. All past bond issues have received the highest rating available from Standard & Poor's and Fitch. Florida strives to maintain this credit rating through strong financial management. Currently, sufficient funds are available and no additional leveraging is planned at this time.

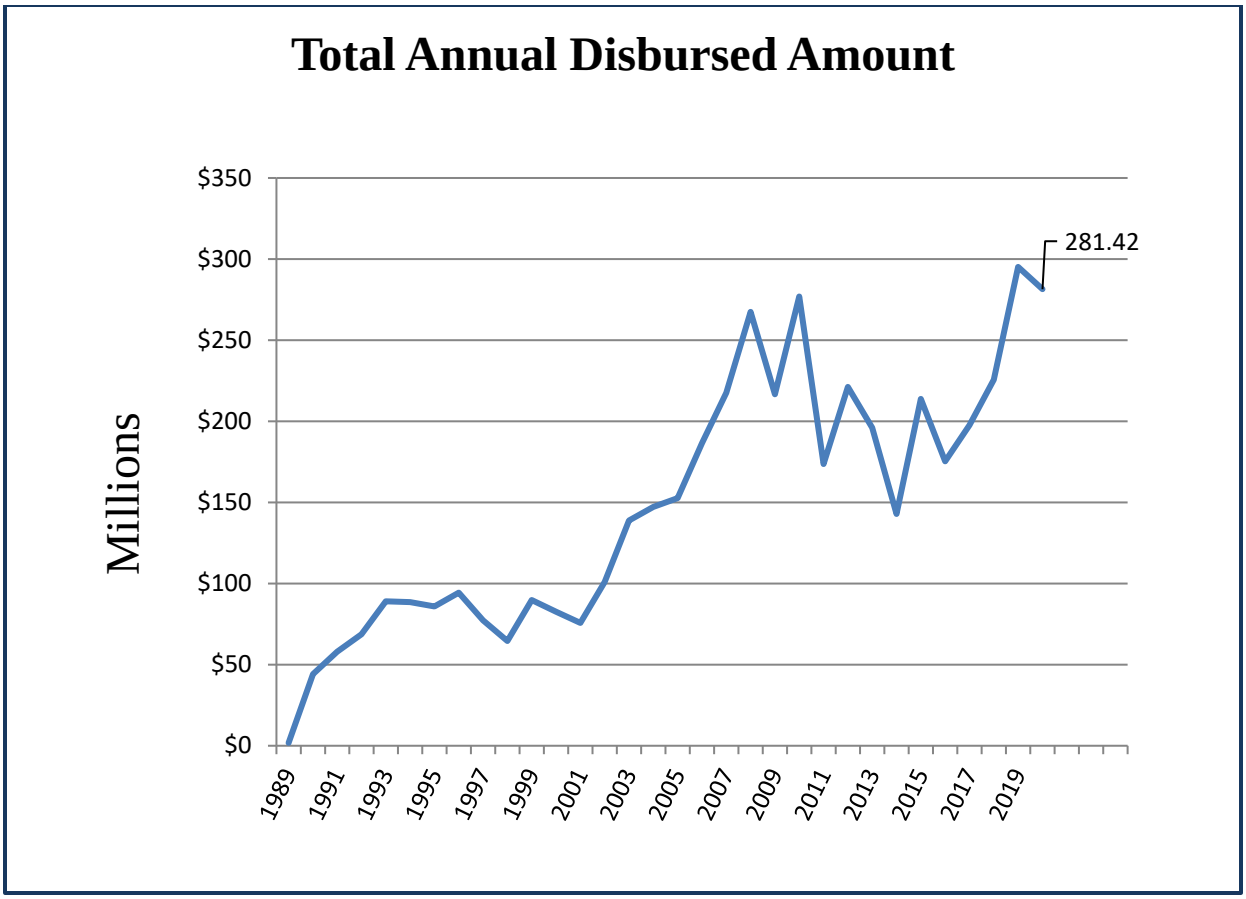

Figure 1 illustrates the historical and projected project disbursements based on current financing polices. This model is reviewed throughout the year to evaluate the potential impacts of capitalization grant levels, financing policies, and leveraging.

V. PROGRAM MANAGEMENT

A. Assurances and Specific Proposals

The FDEP has provided the necessary assurance and certifications as part of the Operating Agreement (OA) between Florida and the EPA. The OA describes the mutual obligations between EPA and the FDEP. The purpose of the OA is to provide a framework of procedures to be followed in the management and administration of the CWSRF. The revised OA has been signed and sent to EPA.

The OA addresses our commitment to key CWSRF requirements, including:

- 602(a) Environmental Reviews: The CWSRF will conduct environmental reviews according to the State Environmental Review Process developed for the CWSRF.
- 603(b)(3) Binding Commitments: The CWSRF will enter into binding commitments for 120 percent of each quarterly grant payment within one year of receipt of the payment.
- 602(b)(4) Expeditions and Timely Expenditures: The CWSRF will expend all funds in the CWSRF in a timely manner. Note that the OA is currently being revised to address changes to the CWSRF rule and the Clean Water Act.

B. Federal Requirements for Equivalency Projects

Many federal requirements apply in an amount equal to the capitalization grant. These requirements are:

- Single Audit Act (OMB A-133)
- Disadvantaged Business Enterprise (DBE) compliance
- Federal environmental crosscutters
- Federal Funding Accountability and Transparency Act (FFATA) reporting
- Public Awareness Enhancement (Signage)

To minimize the burden on borrowers, the CWSRF program will select projects to comply with these requirements. These projects will total at least $53,641,000 and will be specifically identified on the project list, Attachment 3.

In addition to meeting the requirements Florida applies to all projects, these projects must also certify compliance with the DBE requirements and must comply with the FFATA requirements for executive compensation reporting.

C. Federal Requirements for all Projects

The Water Resources Reform and Development Act added several requirements for CWSRF loan projects including:

- Davis-Bacon Wage Rates
- American Iron and Steel
- Fiscal Sustainability
- Cost and Effectiveness
- Architectural and Engineering (A/E) Procurement Requirements

Perry Wastewater Treatment Plant

Davis-Bacon and American Iron and Steel had been added in previous appropriations and these amendments have made these requirements permanent. The financing rate for all construction projects will be reduced by one percent to offset the additional costs that result from these requirements.

A fiscal sustainability plan is now a requirement for all new construction loans in FY 2021. To assist small systems with this requirement, the CWSRF program has entered into an agreement with the Florida Rural Water Association to develop asset management plans at no cost for selected

project sponsors. For projects that do not have an asset management plan, the minimum requirements for a fiscal sustainability plan for the project being funded include:

- an inventory of critical assets that are part of the treatment works;
- an evaluation of the condition and performance of inventoried assets or asset groupings;
- a certification that the assistance recipient has evaluated and will be implementing water and energy conservation efforts as part of the plan; and
- a plan for maintaining, repairing, and, as necessary, replacing the treatment works and a plan for funding such activities.

Additionally, project sponsors must certify that the fiscal sustainability plan has been developed and implemented prior to the completion of the project.

Cost and effectiveness are reviewed by staff engineers in the CWSRF program. If the staff engineers have questions concerning cost and effectiveness, the planning document is referred to Florida Rural Water Association engineers for an additional review. In addition, the professional engineer in responsible charge of the planning document must certify that the project is appropriate and cost effective and that water conservation and energy efficiency factors have been evaluated and will be utilized as appropriate.

Florida's Consultants' Competitive Negotiation Act has been accepted as equivalent to the federal requirements for A/E procurement, so compliance with this act will be certified by the loan recipient.

D. Audits and Reporting

Florida is committed to providing the public full access to CWSRF documents. Documents relating to the administration of the CWSRF program are generally available to the public on the FDEP website or through the electronic document management system, OCULUS. The current IUP is posted on the program's website. OCULUS can be accessed at the OCULUS website. Once logged into OCULUS, documents relating to program administration can be found by navigating to "State Revolving Fund" under Catalog and "SRF File Cabinet" under Profile. Searches for specific documents can be further refined using the Drawer dropdown box. For

documents such as IUPs, Operating Agreements, and Capitalization Grants, choose "EPA Related" and the folder dropdown will allow the user to choose these and several other administrative documents.

Basic project information has been entered into EPA's Clean Water Benefits Reporting database for all projects to date. The database is updated as agreements are executed or amended and is reconciled with the program's database monthly.

Independent audits are conducted annually by the FDEP Office of Inspector General, and frequently by Florida's Auditor General.

E. Procurement of Architectural and Engineering (A/E) Contracts

Chapter 287.055, Florida Statutes, mandates the requirements for the procurement of A/E services. This statute meets all of the requirements in 40 U.S.C. 1101 et. sq. for an equivalent state requirement. This statute can be found on the internet in the Florida Legislature Official Internet Site.

VI. PUBLIC PARTICIPATION

Notice of a public meeting was published in the Florida Administrative Register on April 2, 2021, for a public meeting held on May 12, 2021, for the purpose of managing the FY 2021 priority list.

VII. RESPONSE TO PERFORMANCE EVALUATION REVIEW AND AUDIT FINDINGS

The FY 2019 Performance Evaluation Review (PER), conducted by EPA, Region 4 in March 2020, covering the CWSRF Base Program, resulted in no recommendations.

ATTACHMENT 1: SRF CAPITALIZATION SUMMARY

FISCAL YEAR	NET BOND PROCEEDS	ECONOMIC STIMULUS (ARRA)	ASADRA	CAPITALIZATION GRANT DEPOSITED	REQUIRED STATE MATCH	ACTUAL MATCH	OVER/UNDER MATCH	CUMMULATIVE OVER/UNDER
1989				$59,086,890	$11,817,378	$15,200,000	$3,382,622	$3,382,622
1990				$60,749,251	$12,149,850	$12,000,000	($149,850)	$3,232,772
1991				$69,275,052	$13,855,010	$12,000,000	($1,855,010)	$1,377,762
1992				$65,586,213	$13,117,243	$12,000,000	($1,117,243)	$260,519
1993				$64,879,353	$12,975,871	$7,000,000	($5,975,871)	($5,715,352)
1994				$40,256,865	$8,051,373	$23,894,617	$15,843,244	$10,127,892
1995				$41,576,634	$8,315,327	$6,146,867	($2,168,460)	$7,959,432
1996				$58,387,212	$11,677,442	$13,294,640	$1,617,198	$9,576,630
1997				$45,449,811	$9,089,962	$5,295,564	($3,794,398)	$5,782,232
1998				$45,453,672	$9,090,734	$9,000,000	($90,734)	$5,691,498
1998	Hardship Grant			$1,510,700	$302,140	$0	($302,140)	$5,389,358
1999				$45,518,648	$9,103,730	$7,800,000	($1,303,730)	$4,085,628
2000				$45,303,291	$9,060,658	$9,000,000	($60,658)	$4,024,970
2001	$45,000,000			$44,900,658	$8,980,132	$9,000,000	$19,868	$4,044,838
2002	$0			$45,000,648	$9,000,130	$7,000,000	($2,000,130)	$2,044,708
2003	$90,000,000			$44,708,103	$8,941,621	$8,500,000	($441,621)	$1,603,087
2004	$0			$44,735,130	$8,947,026	$8,500,000	($447,026)	$1,156,061
2005	$0			$37,948,339	$7,589,668	$8,500,000	$910,332	$2,066,393
2006	$0			$29,559,024	$5,911,805	$8,500,000	$2,588,195	$4,654,588
2007	$0			$38,984,298	$7,796,860	$8,500,000	$703,140	$5,357,728
2008	$0			$22,969,782	$4,953,956	$6,000,000	$1,406,044	$6,763,772
2009	$234,914,857	$132,286,374		$25,950,193	$5,190,039	$1,759,000	($3,431,039)	$3,332,733
2010	$0	$0		$0	$0	$0	$0	$3,332,733
2011	$235,681,088	$0		$68,776,000	$13,755,200	$13,800,000	$44,800	$3,377,533
2012	$0	$0		$49,845,000	$9,969,000	$10,422,464	$453,464	$3,830,997
2013	$0	$0		$47,707,000	$9,541,400	$6,138,000	($3,403,400)	$427,597
2014	$0	$0		$45,066,000	$9,013,200	$9,013,200	$0	$427,597
2015	$0	$0		$47,862,600	$9,572,520	$9,572,520	$0	$427,597
2016	$0	$0		$47,085,000	$9,417,000	$9,417,000	$0	$427,597
2017	$0	$0		$45,100,000	$9,020,000	$9,020,000	$0	$427,597
2018	$0	$0		$44,753,000	$8,950,600	$6,540,800	($2,409,800)	($1,982,203)
2019	$0	$0		$54,179,000	$10,835,800	$11,350,600	$514,800	($1,467,403)
2020	$0	$0		$53,633,000	$10,726,600	$12,271,600	$1,545,000	$77,597
2021	$0	$0	$17,690,000	$53,641,000	$14,266,200	$15,428,800	$1,162,600	$1,240,197
SUB-TOTAL	$605,595,945	$132,286,374	$17,690,000	$1,535,437,367	$310,985,475	$311,865,672	$1,240,197	

ATTACHMENT 2: SOURCE AND USE OF FUNDS

SOURCE OF FUNDS	FY 2021
FEDERAL FUNDS	
FY 2020 SRF Capitalization Grant for Projects	$53,641,000
FY 2021 SRF Capitalization Grant for Projects	$54,175,000
STATE FUNDS	
FY 2020 State Matching Funds for FY 2021 Capitalization Grant	$10,728,200
FY 2021 State Matching Funds for FY 2021 Capitalization Grant	$10,835,000
CWSRF State Balance	$288,273,270
Bond Bank Balance	$156,247,019
CWSRF Interest (estimated)	$11,000,000
Projected Net Loan Repayments to State Bank (7/1/20 - 6/30/21)	$109,475,990
Projected Net Loan Repayments to Bond Bank (7/1/20 - 6/30/21)	$100,870,318
Decreases	$26,874,801
TOTAL FUNDS for FY 2021	**$822,120,598**
USE OF FUNDS	
Fundable FY 2020 Carryover Projects	$88,350,691
Increases and New Projects on FY 2021 Fundable List*	$311,665,849
State Bank Encumbered	$205,774,074
Bond Bank Encumbered	$161,860,748
Distress System Funding	$500,000
Bonded Debt Service	$30,823,244
TOTAL FUNDS OBLIGATED for FY 2021	**$798,974,606**
BALANCE OF TOTAL FUNDS AVAILABLE for Projects in FY 2021	**$23,145,992**
* Includes a $12 million segment cap for FY 2021	

ATTACHMENT 3: PROJECT SPECIFIC INFORMATION

PROJECT SPONSOR	PROJECT NUMBER	NPDES/ERP NUMBER	PROJECT CLASS	PROJECT TYPE	LOAN TYPE	PRIORITY SCORE	PROJECT DESCRIPTION	LOAN AMOUNT	LOAN AWARD DEADLINE
CAPE CANAVERAL	05054	FL0020541	WW	CONSTRUCTION	INCREASE	340	COLLECTION	$ 210,892	12/9/2020
LAKE HAMILTON	53164	FLA180416	WW	DESIGN	INCREASE	340	COLLECTION & TRANSMISSION	$ 108,000	12/9/2020
ORLANDO►	48044	FL0037966	WW	CONSTRUCTION	INCREASE	340	TREATMENT IMPROVEMENTS	$ 1,978,807	9/9/2020
LONGWOOD	59053	FL0033251	WW	CONSTRUCTION	INCREASE	100	COLLECTION	$ 814,750	9/9/2020
MARTIN COUNTY	43021	FL0043214	WW	CONSTRUCTION	NEW	450	COLLECTION	$ 20,000,000	6/10/2020
NORTH MIAMI	13186	N/A	WW	CONSTRUCTION	NEW	420	I/I CORRECTION	$ 6,000,000	6/10/2020
MARION COUNTY	42062	FLA272060	WW	CONSTRUCTION	NEW	400	TREATMENT	$ 18,400,000	9/9/2020
GATEWAY SERVICES COMMUNITY DEVELOPMENT DISTRICT	36044	N/A	SW	CONSTRUCTION	NEW	340	STORMWATER IMPROVEMENTS	$ 2,150,930	9/9/2020
DEFUNIAK SPRINGS	66024	FLA102440	WW	CONSTRUCTION	NEW	364.13	COLLECTION & TRANSMISSION	$ 3,375,699	9/9/2020
SEBRING	28034	FLA014309	WW	PLANNING	NEW	354.26	DISTRIBUTION & SW MANAGEMENT	$ 225,000	9/9/2020
MACCLENNY►	02050	FL0040495	WW	CONSTRUCTION	NEW	360.94	I/I CORRECTION	$ 4,011,460	9/9/2020
GROVELAND	35061	FLA010513	WW	PLANNING	NEW	349.35	SEWER SYSTEM	$ 520,000	6/10/2020
AVON PARK	28043	FLA014313	WW	PLANNING	NEW	340	TREATMENT & TRANSMISSION	$ 250,000	3/11/2020
CAPE CANAVERAL	05054	FL0020541	WW	CONSTRUCTION	NEW	340	COLLECTION	$ 723,425	9/9/2020
CENTURY	17030	FL0032468	WW	DESIGN	NEW	340	TREATMENT & TRANSMISSION	$ 312,518	12/9/2020
CHARLOTTE COUNTY	0208I	FL0040291	WW	CONSTRUCTION	NEW	340	COLLECTION FACILITIES	$ 4,180,000	9/9/2020
COTTONDALE	32039	FLA101168	WW	DESIGN	NEW	340	TREATMENT	$ 79,755	9/9/2020
DUNEDIN	5202C	FL0021326	WW	PLANNING	NEW	340	TREATMENT	$ 100,000	9/9/2020
FLAGLER BEACH	18013	FL0026611	WW	DESIGN	NEW	340	TREATMENT	$ 900,000	6/10/2020
FLORIDA GOVERNMENTAL UTILITY AUTHORITY (JUNGLE DEN)	64030	FLA011261	WW	PLANNING	NEW	340	COLLECTION	$ 65,000	12/9/2020
FRUITLAND PARK	35082	FLA399761	WW	DESIGN	NEW	340	TRANSMISSION	$ 85,000	12/9/2020
HAINES CITY	53046	FLA012977	WW	CONSTRUCTION	NEW	340	TREATMENMT & REUSE	$ 5,733,830	9/9/2020
HAINES CITY	53048	FLA012977	WW	PLANNING	NEW	340	TREATMENT	$ 75,000	9/9/2020
INGLIS	38041	N/A	WW	PLANNING	NEW	340	TREATMENT	$ 300,000	9/9/2020
MALABAR	05140	N/A	SW	PLANNING	NEW	340	STORMWATER MANAGEMENT	$ 190,000	6/10/2020
MASCOTTE	35120	FLA010513	WW	PLANNING	NEW	340	COLLECTION	$ 375,000	9/9/2020
NOMA	30022	FL0040207	WW	DESIGN	NEW	340	I/I CORRECTION	$ 65,000	9/9/2020
PALM COAST►	18043	FL0710008	WW	DESIGN	NEW	340	TREATMENT	$ 1,401,340	9/92020
QUINCY	20011	FL0029033	WW	DESIGN	ROLLOVER	340	ENERGY EFFICIENCY	$ 267,871	6/10/2020
FORT MYERS BEACH	36086	FLA144215	SW	CONSTRUCTION	NEW	200	STORMWATER IMPROVEMENTS	$ 500,000	9/9/2020
MILTON	57030	FL0021903	WW	CONSTRUCTION	NEW	310.53	TREATMENT	$ 14,000,000	6/10/2020
GOLDEN BEACH	13110	FLS000003	SW	CONSTRUCTION	NEW	100	STORMWATER FACILITIES	$ 951,414	6/10/2020
						TOTAL CARRY-FORWARD FROM FY 2020		$88,350,691	
LARGO►	52027	FL0026603	WW	CONSTRUCTION	SEGEMNT	450	TREATMENT	$ 12,000,000	3/10/2021
MAIMI-DADE COUNTY	1302A	FL0024805	WW	CONSTRUCTION	SEGEMNT	415	TREATMENT	$ 12,000,000	3/10/2021
PALM BAY	05072	FLA693782	WW	CONSTRUCTION	SEGMENT	400	TREATMENT & TRANSMISSION	$ 12,000,000	3/10/2021
SARASOTA	58023	FL0040771	WW	CONSTRUCTION	SEGMENT	340	TRANSMISSION, COLLECTION, RECLAIMED WATER	$ 5,709,344	3/10/2021
CAPE CORAL►	36012	FLA455458	WW	CONSTRUCTION	SEGMENT	200	TRANSMISSION, COLLECTION, RECLAIMED WATER	$ 12,000,000	3/10/2021
FORT MYERS BEACH	36086	FLA144215	SW	CONSTRUCTION	SEGMENT	200	STORMWATER MANAGEMENT	$ 12,000,000	3/10/2021
NORTH BAY VILLAGE	13046	FL0032182	WW	CONSTRUCTION	NEW	540	PUMP STATION IMPROVEMENTS	$ 2,220,000	3/10/2021
PACE PROPERTY FINANCE AUTHORITY, INC.	57060	FL0102202	WW	CONSTRUCTION	NEW	470	RECLAIMED WATER	$ 12,000,000	3/10/2021
GREEN COVE SPRINGS	10042	FL0020915	WW	CONSTRUCTION	NEW	459.84	TREATMENT	$ 12,000,000	3/10/2021
MARIANNA	32025	FLA101141	WW	CONSTRUCTION	NEW	422.98	WASTEWATER TREATMENT	$ 6,531,545	3/10/2021
CHIPLEY	67011	FLA027570	WW	CONSTRUCTION	NEW	386.86	EFFLUENT DISPOSAL	$ 6,677,277	3/10/2021
GULFPORT	5202B	FLA128830	WW	CONSTRUCTION	NEW	375	LIFT STATION REHAB	$ 2,507,520	3/10/2021
BROOKSVILLE	27022	FLA012036	WW	CONSTRUCTION	NEW	364	I/I CORRECTION	$ 3,600,000	3/10/2021
PORT ST. JOE	23014	FLA020206	WW	CONSTRUCTION	NEW	360.36	MAJOR SEWER REHAB	$ 4,537,600	3/10/2021
BUNNELL	18051	FL0020907	WW	DESIGN	NEW	354.29	TREATMENT	$ 1,000,000	3/10/2021
BIG BEND WATER AUTHORITY	15053	FLA011824	WW	PLANNING	NEW	352.35	COLLECTION AND TREATMENT	$ 407,300	3/10/2021
FROSTPROOF	53101	FLA012983	WW	DESIGN	NEW	350.51	EFFLUENT DISPOSAL	$ 78,500	3/10/2021
CAPE CANAVERAL	05055	FL0020541	WW	CONSTRUCTION	NEW	350	HEADWORKS AND FILTER IMPROVEMENT	$ 1,643,600	3/10/2021
DELTONA►	64186	FLA709883	WW	CONSTRUCTION	NEW	350	ALTERNATIVE WATER SUPPLY	$ 7,144,000	3/10/2021
HAINES CITY	53047	FLA012977	WW	CONSTRUCTION	NEW	350	TRANSMISSION & COLLECTION	$ 10,415,240	3/10/2021
WINTER HAVEN	53135	FLA129747	SW	PLANNING	NEW	340	WASTEWATER & STORMWATER MASTERPLAN	$ 500,000	3/10/2021
BONIFAY	30016	FL0027731	WW	PLANNING	NEW	340	TRANSMISSION & ENERGY EFFICIENCY	$ 75,000	3/10/2021
GATEWAY SERVICES COMMUNITY DEVELOPMENT DISTRICT	36049	FLA014542	WW	DESIGN	NEW	340	TRANSMISSION & RESUSE	$ 277,000	3/10/2021
ORLANDO►	4804A	FLA010816	WW	DESIGN-BUILD	NEW	340	TREATMENT	$ 12,000,000	3/10/2021
ST. JOHNS COUNTY	55016	FL0038831	WW	DESIGN	NEW	340	TREATMENT & TRANSMISSION	$ 2,504,850	3/10/2021
BARTOW	53022	FLA012976	WW	CONSTRUCTION	NEW	300	TREATMENT	$ 12,000,000	3/10/2021
INDIANTOWN	43031	FLA029939	WW	CONSTRUCTION	NEW	111.29	SYSTEM ACQUISITION	$ 5,614,647	3/10/2021
UMATILLA	35075	FLA010505	WW	CONSTRUCTION	NEW	111	INTERCONNECT WITH EUSTIS	$ 3,853,300	3/10/2021
BREVARD COUNTY	05117	FL0040622	WW	CONSTRUCTION	NEW	100	COLLECTION & TRANSMISSION	$ 2,292,885	3/10/2021
CHARLOTTE COUNTY	0802H	FL0040291	WW	CONSTRUCTION	NEW	100	COLLECTION SYSTEM	$ 12,000,000	3/10/2021
FLORIDA GOVERNMENTAL UTILITY AUTHORITY (FLAGLER COUNTY)►	18082	FLA011597	WW	CONSTRUCTION	NEW	100	SYSTEM ACQUISITION	$ 11,131,715	3/10/2021
PALM COAST	18040	N/A	SW	CONSTRUCTION	NEW	100	CANAL DREDGING	$ 1,621,830	3/10/2021
ST. JOHNS COUNTY	55015	FL0038831	WW	CONSTRUCTION	NEW	100	TREATMENT & TRANSMISSION	$ 4,215,000	3/10/2021
FLORIDA CITY	13103	FLA042137	WW	CONSTRUCTION	INCREASE	375	COLLECTION AND TRANSMISSION	$ 1,231,988	6/16/2021
ARCADIA	14011	FL0027511	WW	CONSTRUCTION	INCREASE	365	COLLECTION & TREATMENT REHABILITATION	$ 1,055,348	6/16/2021
GULFPORT	5202B	FLA128830	WW	CONSTRUCTION	INCREASE	350	LIFT STATION REHAB	$ 472,551	6/16/2021
MAITLAND	48027	FL0037966	WW	CONSTRUCTION	NEW	504	COLLECTION AND TRANSMISSION	$ 5,010,720	6/16/2021
GULF BREEZE	57080	FLA010212	WW	CONSTRUCTION	NEW	465	TREATMENT EXPANSION	$ 12,000,000	6/16/2021
LAKE HAMILTON	53164	FLA180416	WW	CONSTRUCTION	NEW	411	COLLECTION AND TRANSMISSION	$ 5,896,645	6/16/2021
QUINCY	20011	FL0029033	WW	CONSTRUCTION	NEW	364	1.5 MW SOLAR ARRAY	$ 3,576,868	6/16/2021
AMERICAN BEACH WATER & SEWER DISTRICT	45050	FLA011688	WW	DESIGN	NEW	354	COLLECTION AND TRANSMISSION	$ 518,500	6/16/2021
WINTER HAVEN	53130	FL0036048	WW	CONSTRUCTION	NEW	350	LIFT STATION REHAB AND RECLAIMED SYSTEM EXPANSION	$ 11,500,000	6/16/2021
ST. JOHNS COUNTY	55017	FL0038830	WW	CONSTRUCTION	NEW	270	DISPOSAL AND TRANSMISSION	$ 3,656,470	6/16/2021
MIRAMAR	06084	N/A	SW	CONSTRUCTION	NEW	120	STORMWATER BMPS	$ 11,950,000	6/16/2021
POMPANO BEACH	06244	N/A	SW	CONSTRUCTION	NEW	100	STORMWATER IMPROVEMENTS	$ 8,672,665	6/16/2021
GATEWAY SERVICES COMMUNITY DEVELOPMENT DISTRICT	36044	N/A	SW	CONSTRUCTION	INCREASE	375	LAKE BANK RESTORATION PHASE 2	$ 191,466	9/22/2021
SATELLITE BEACH	05150	FLR04E072	SW	CONSTRUCTION	NEW	540	STORMWATER UPGRADES FOR BMAP	$ 932,763	9/22/2021
INDIANTOWN	43033	FLA029939	WW	PLANNING	NEW	351.29	MASTER PLANNING FOR WASTEWATER SYSTEM	$ 314,000	9/22/2021
BUSHNELL	60044	FLA188697	WW	PLANNING	NEW	352	TREATMENT, COLLECTION, AND DISPOSAL	$ 325,000	9/22/2021
CAPE CANAVERAL	05056	FL0020541	WW	CONSTRUCTION	NEW	340	SCADA REPLACEMENT	$ 752,014	9/22/2021
PALM COAST	18043	FL0710008	WW	CONSTRUCTION	NEW	200	TREATMENT EXPANSION	$ 10,088,001	9/22/2021
LAKELAND	53065	FL0039772	WW	CONSTRUCTION	NEW	100	TRANSMISSION MAIN	$ 2,146,259	9/22/2021
ZEPHYRHILLS	51055	FLA012744	WW	CONSTRUCTION	NEW	420	RECLAIMED WATER EXTENSION	$ 1,584,040	9/22/2021
DUNEDIN	5202C	FL0021326	WW	CONSTRUCTION	NEW	340	TREATMENT, COLLECTION, AND TRANSMISSION	$ 5,155,400	9/22/2021
WAKULLA COUNTY	65032	FLA010225	WW	DESIGN	NEW	408	WASTEWATER EXPANSION AND IMPROVEMENTS	$ 1,895,500	9/22/2021
GROVELAND	35061	FLA010513	WW	DESIGN	ROLLOVER	340	TREATMENT AND TRANSMISSION	$ 4,068,580	9/22/2021
UMATILLA	35075	FLA010505	WW	CONSTRUCTION	INCREASE	111.24	INTERCONNECT WITH EUSTIS	$ 368,958	12/8/2021
HOLLYWOOD	0604C	FL0026255	WW	CONSTRUCTION	NEW	495	TREATMENT	$ 12,000,000	12/8/2021
MARY ESTHER	46020	FLA010191	WW	CONSTRUCTION	NEW	408	TREATMENT, TRANSMISSION, COLLECTION	$ 900,800	12/8/2021
CAPE CANAVERAL	05057	FL0020541	WW	CONSTRUCTION	NEW	340	COLLECTION	$ 402,960	12/8/2021
LAKE WALES	5303A	N/A	SW	PLANNING	NEW	340	STORMWATER MANAGEMENT	$ 440,200	12/8/2021
						TOTAL INCREASES & NEW PROJECTS FOR FY 2021		$311,665,849	
* Small Community									
► FY 2021 Cap Grant Equivalency Projects						TOTAL FUNDING OBLIGATIONS FOR FY 2021		$400,016,540	
FY 2021 Equivalency Projects		$54,275,715							
FY 2021 Cap Grant Amount (estimated)		$53,641,000							
Cap Grant Requirements Over / Under		$634,715							

ATTACHMENT 4: FUNDS RESERVED FOR SPECIAL PROVISIONS

SOURCE OF FUNDS	FY 2020 Cap Grant*
Florida Allocation	$53,641,000
Reserved for Additional Subsidization (max)*	$21,456,400
Green Project Reserve (min)*	$5,364,100

Special Provisions Project Sponsor	CWSRF Project #	Type	SRF Loan Amount	Principal Forgiveness	Green Project Reserve	FY 2020 Cap Grant Special Provision
Bunnell	18051	Design	$1,000,000	$800,000	$0	Principal Forgiveness
Frostproof	53101	Design	$78,500	$62,800	$0	Principal Forgiveness
Brooksville	27022	Construction	$3,600,000	$2,880,000	$0	Principal Forgiveness
Big Bend Water Authority	15053	Planning	$407,300	$325,840	$0	Principal Forgiveness
Bonifay	30016	Planning	$75,000	$37,500	$0	Principal Forgiveness
Village of Indiantown	43031	Planning	$314,000	$157,000	$0	Principal Forgiveness
Village of Indiantown	43031	Construction	$5,614,647	$4,491,718	$0	Principal Forgiveness
Umatilla	35075	Construction	$3,853,300	$3,082,640	$0	Principal Forgiveness
Pace Property Finance Authority, Inc.	57060	Construction	$12,000,000	$0	$12,000,000	Green project
Lake Hamilton	53164	Construction	$5,896,645	$4,452,835	$0	Principal Forgiveness
Quincy	20011	Construction	$3,576,868	$2,861,494	$3,576,868	Principal Forgiveness and Green Project
Bushnell	60044	Planning	$325,000	$162,500	$0	Principal Forgiveness
American Beach Water and Sewer District	45050	Design	$518,500	$414,800	$0	Principal Forgiveness
Groveland	35061	Design	$4,068,580	$1,727,273	$0	Principal Forgiveness
Zephryhills	51055	Construction	$1,584,040	$0	$1,584,040	Green project
Deltona	64186	Construction	$7,144,000	$0	$7,144,000	Green project

* Special Provisions allocations are based on FY 2020 Cap Grant which will be received in FY 2021

Total PF to date	$21,456,400	Total Green to date	$24,304,908
Remaining available	$0	Amount Exceeding Re	$18,940,808

Attachment 5: SCHEDULE OF PAYMENTS TO AUTOMATED STANDARD APPLICATION FOR PAYMENT SYSTEM

FUNDS CATEGORY	CASH DRAWS FOR PROJECTS	CASH DRAWS FOR ADMIN
Allocation of Funds		
FY 2020 Capitalization Grant	$53,641,000	$0

Payment Schedule

	Amount	Quarter
FY 2020 Capitalization Grant	$53,641,000	1st Quarter of FFY 2021