EXECUTION COPY

FIFTH AMENDED AND RESTATED REAL ESTATE GROUND LEASE

United States of America, Department of the Navy, as Lessor

and

Camp Pendleton & Quantico Housing, LLC, as Lessee

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THIS FIFTH AMENDED AND RESTATED REAL ESTATE GROUND LEASE AND ALL ATTACHED DOCUMENTS ARE FURNISHED TO YOU ON A CONFIDENTIAL BASIS SOLELY FOR THE PURPOSES OF EVALUATING THE INVESTMENT IN CAMP PENDLETON & QUANTICO HOUSING, LLC MILITARY HOUSING REVENUE OBLIGATIONS. THE INFORMATION CONTAINED IN THIS FIFTH AMENDED AND RESTATED REAL ESTATE GROUND LEASE, AND THE DOCUMENTS RELATED HERETO MAY NOT BE REPRODUCED OR USED IN WHOLE OR IN PART FOR ANY OTHER PURPOSE OR MADE AVAILABLE TO ANY OTHER PERSON NOT DIRECTLY CONCERNED WITH THE DECISION REGARDING SUCH INVESTMENT.

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