CLEAN WATER
STATE REVOLVING FUND

INTENDED USE PLAN
FOR USE IN STATE FISCAL YEAR 2023

BASE
&
BIPARTISAN INFRASTRUCTURE LAW SUPPLEMENTAL

CAPITALIZATION GRANT FISCAL YEAR 2022

Florida Department of Environmental Protection
Division of Water Restoration Assistance

July 2022

3900 Commonwealth Boulevard
Tallahassee, Florida 32399-3000
www.dep.state.fl.us

FISCAL YEAR 2022 INTENDED USE PLAN

CLEAN WATER STATE REVOLVING FUND

BASE AND BIPARTISAN INFRASTRUCTURE LAW SUPPLEMENTAL CAPITALIZATION GRANT

Contents

I. EXECUTIVE SUMMARY 1

II. FISCAL YEAR 2022 PROJECT FUNDING 2

III. ALLOCATION OF FUNDS 5

IV. FINANCIAL MANAGEMENT 7

V. PROGRAM MANAGEMENT 15

VI. PUBLIC PARTICIPATION 19

VII. RESPONSE TO PERFORMANCE EVALUATION REVIEW AND AUDIT FINDINGS 19

ATTACHMENTS

1. SRF CAPITALIZATION SUMMARY

2. SOURCE AND USE OF FUNDS FOR FY 2022

3. FY 2022 PROJECTS - SPECIFIC INFORMATION

4. DETAILS OF GREEN PROJECT RESERVE AND ADDITIONAL SUBSIDIES

5. PAYMENT SCHEDULE AND PROPORTIONATE SHARE OF CASH DRAWS

I. EXECUTIVE SUMMARY

The State of Florida's Intended Use Plan (IUP) for the Clean Water State Revolving Fund (CWSRF) is prepared in accordance with the provisions of Title VI of the Clean Water Act of 1987, and the Federal Appropriations Acts. The capitalization grant base allotment from the Consolidated Appropriations Act, 2022 (Pub. L. 117-103) and funding allocated under the Bipartisan Infrastructure Law (BIL) are available.

The Appropriations Act for the FFY 2022 Base Capitalization and Bipartisan Infrastructure Law (BIL) Capitalization Grants includes requirements for "green" projects and for additional subsidization. "Green" projects are described in the U.S. Environmental Protection Agency (EPA) Memorandum entitled "Procedures for Implementing Certain Provisions of the Fiscal Year 2012 Appropriation Affecting the Clean Water and Safe Drinking Water State Revolving Fund Programs".

Florida's CWSRF program is also governed by Chapter 62-503 of the Florida Administrative Code (F.A.C.). The operating agreement between the Florida Department of Environmental Protection (FDEP) and the U.S. EPA further explains program implementation and the responsibilities of the FDEP.

This IUP is a required part of the process to request the Federal capitalization grant, which will be matched with 20 percent in state matching funds for the Base Capitalization Grant and 10 percent for the BIL Supplemental Capitalization Grant. This IUP describes the intended use of all State Revolving Fund (SRF) funds expected to be available to the CWSRF program including federal and state appropriations, recaptured funds, loan repayments, fees, and interest on the SRF cash balances.

Bartow's New Wastewater Treatment Plant

Florida's allocation from the federal Fiscal Year (FFY) 2021 capitalization grant was $53,633,000 and these funds were deposited in State Fiscal Year (SFY) 2022. A state match of $10,728,200 was approved by the Florida Legislature in the SFY 2021 legislative session. The federal FY 2022 Base Capitalization Grant is expected to be at least $39,057,000 with an additional $59,470,000 minimum available from the BIL Supplemental Capitalization Grant.

A state match of $15,403,607 was approved by the Florida Legislature in the SFY 2022 legislative session. The CWSRF anticipates using $7,811,400 or 20% of the estimated Base Capitalization Grant and $5,947,000 or 10% of the estimated BIL Supplemental Capitalization Grant for matching funds as appropriated in the SFY 2022 legislative session.

The "Special Conditions" included in this Plan will be based on the federal FY 2021 capitalization grant, since the amounts were not known until the end of SFY 2021, and the projected Base Capitalization and BIL Supplemental Capitalization Grant for federal FY 2022.

Miami-Dade Water & Sewer Authority
Class I Boulder Zone Municipal Injection Well
Ocean Outfall Elimination

Florida's CWSRF program was established to provide below market interest rate financing to local governments and eligible private entities for high priority water quality projects. Since the program's inception, over $5.7 billion has been awarded to 256 local government borrowers, ranging from very small municipalities that serve less than 300 residents, to county systems that serve over 2 million. Assistance has previously been provided to two private borrowers for non-point source projects.

II. FISCAL YEAR 2022 PROJECT FUNDING

Florida's federal FY 2021 capitalization grant allocation is $53,633,000. The authorization bill mandates that 10 percent of this amount be for projects, or components of projects, that qualify under the requirements for the Green Project Reserve. This bill also allows up to $21,453,200 or 40% to be provided as additional subsidy.

For the SFY 2022 priority list, Florida expects to provide assistance to 67 wastewater and stormwater infrastructure projects for a total of $355,429,017.

The annual per-sponsor funding limit (segment cap) is $12,000,000 for SFY 2022.

To ensure sufficient participation in the program in light of the additional U.S. EPA requirements, the CWSRF program is offering incentives in the form of reduced financing rates for each of these requirements. The financing rate is reduced by 0.5% for Davis-Bacon and American Iron and Steel compliance, 0.1% for green infrastructure, and 0.1% for implemented asset management plans, however, the minimum financing rate is 0.2%. Because fiscal sustainability plans are now required in the Clean Water Act, it is possible that some implemented fiscal sustainability plans developed to meet this requirement will be sufficient to also meet the asset management plan criteria and will be offered the asset management plan incentive. The Bipartisan Infrastructure Law added a Buy America Preference (BABA) to federally funded projects. The CWSRF program will monitor the effects of BABA on the program demand and adjust incentives as needed.

LONG- AND SHORT-TERM PROGRAM GOALS

A. The long-term goals are to:

1. Leverage the CWSRF funds by partnering with the various state and federal funding programs. By working with all funding sources, the CWSRF can ensure that the borrowers optimize the assistance and stretch the limited funds to provide the maximum environmental benefit possible.

2. Contribute to statewide compliance with water quality standards. This goal can be facilitated through the planning, design and construction of cost-effective wastewater treatment and stormwater management facilities, non-point source pollution management systems, and estuary conservation and management programs.

3. Facilitate small and financially disadvantaged community participation in the SRF program. CWSRF staff will continue to work with the domestic waste inspectors to identify projects that are needed to comply with the state and federal requirements. The facilities will be guided through the CWSRF and Small Community Construction Grant Programs to maximize the water quality benefit.

4. Give priority to the most environmentally beneficial projects. The highest ranking projects are those which eliminate public health hazards, protect groundwater or surface water, promote reclaimed water or residuals reuse, enable compliance with other pollution control requirements such as toxics control and nutrient removal, enable compliance with laws requiring elimination of discharge to specific water bodies, restore wetlands and estuaries, and contribute to compliance with enforceable pollution control requirements.

5. Promote wastewater and stormwater facilities that support orderly and environmentally sound growth, discourage urban sprawl, support sustainable systems and help build or maintain the technical, financial, and managerial capacity of the recipients. Projects that expand collection systems into areas which are not currently developed will be discouraged through the priority system and will only be financed if excess funds are available.

6. Administer the program so that its revolving nature is assured in perpetuity.

B. The short-term (Federal FY(FFY) 2022) goals are to:

1. Assure that SRF funds are used effectively for wastewater treatment and stormwater management projects, non-point source pollution management projects and/or estuary conservation and management systems intended to resolve high priority public health and water quality concerns as well as other regulatory agency concerns.

2. In accordance with 40 CFR §31.40 and 40 CFR §35.3165, as applicable, provide in the Annual Report or through the online CWSRF Benefits Reporting System, information regarding the achieved environmental results. Results shall include how the CWSRF impacts compliance, water quality, and designated uses.

3. Assure that all funds are expended in an expeditious and timely manner by executing binding agreements in an amount not less than 120 percent of each capitalization grant payment within 1 year of receipt of such capitalization grant payment.

4. Assure the fiscal, technical, and managerial integrity of the SRF program by preventing waste, fraud, and abuse. Projects will be inspected as necessary to make certain the project is constructed correctly and efficiently.

5. Expedite project development and construction by encouraging projects to begin construction within one year of placement in the IUP. Projects on the fundable list for construction represent the vast majority of the committed funds and are ready to be submitted for bids. As a result, these projects nearly always begin construction within one year.

6. Planning and design loans are also available. These loans typically take much longer to get started. CWSRF project engineers will work closely with applicants to ensure their projects are guided expeditiously through the planning and design process. If projects do not move forward, they will be removed from the list and the funds will be reallocated to other projects.

III. ALLOCATION OF FUNDS

A. Criteria and Method for Distribution of Funds

Florida's Project Priority Ranking System incorporates Basin Management Action Plans (BMAPs) by giving projects listed in BMAPs the second highest priority score, behind projects that eliminate a public health risk. This change will target projects that have been identified by the Department as necessary for a water body to achieve compliance for funding by the CWSRF. Projects that address compliance and enforcement issues will also have a high priority. Bonus points will be added to projects that will assist in the restoration or protection of Outstanding Florida Waters, National Estuaries, Wild/Scenic or Recreational Areas, or impaired water bodies; projects that eliminate ocean outfalls; and projects that qualify for small community economic hardship status.

B. Types of Projects to be Funded and Financing Rates

Section 212 Projects

Projects identified as qualifying for the CWSRF under the Clean Water Act Section 212 will have a financing rate determined by an algorithm which incorporates factors of market rate (MR), affordability index (AI) and population (P) according to the formula $MR - 4 + (4/(1+(100/AI)^3)) - 1/Log(P)$. The AI contains factors of median household income, unemployment and poverty for the service area affected by the project. For local government sponsors qualifying under Section 212 of the Act, the maximum financing rate is limited to the market rate, and the minimum is 0.2%. The financing rate shall be fixed for the principal amount of a planning, design, or construction

loan including any amendments and for the duration of the loan repayment period. A planning loan may be rolled into a design loan, but the financing rate remains fixed. A design loan cannot be rolled into a construction loan. The financing rate on segments and increases which are continuing from preceding priority lists will be determined by the conditions indicated in each project's binding loan agreement. Florida's revised Rule implementing the CWSRF program provides financial incentives for the construction of green projects and the implementation of asset management plans by reducing the financing rate for projects meeting certain requirements. Financing rates will be reduced 0.1 percent for all costs associated with a project, or a portion of a project, that qualifies as energy efficient, water efficient, green infrastructure or an environmentally innovative project. The financing rate will also be reduced by 0.1 percent for borrowers that document an implemented asset management plan. The financing rate will be reduced by 0.5 for all construction loans to help offset the increase in construction costs resulting from the Davis-Bacon wage rate requirements and as a result of the "American Iron and Steel" requirements.

Davenport Chlorine Contact Basin

Section 319 and 320 Projects

To date, only two projects have been funded under Section 319, which allows funding to go to private systems. The financing rate for these two projects, by rule, is 50 percent of the market rate. There have, however, been a number of projects that have been co-funded with the Department's nonpoint source program. We anticipate funding at least one planning loan in FY 2022 that will result in a nonpoint source project to be co-funded with a future 319 grant. That project is Sewall's Point.

C. Disadvantaged Communities and Sustainability Policy

Projects meeting the eligibility criteria for Florida's Small Community Wastewater Construction Grants Program (SCWCGP), Chapter 62-505, F.A.C., will be designated as recipients of additional

subsidies to be provided as principal forgiveness, pursuant to the "Special Provisions" of the Appropriations Act. To qualify, the project sponsor must be a municipality with a population of 10,000 or less with a per capita income less than the state per capita income. The percentage of the loan forgiven will be based on the weighted average of SCWCGP priority categories and the affordability index of the project sponsor.

As stated above, changes to the CWSRF rule incentivize sponsors to develop and implement asset management plans. For small systems, the CWSRF has provided funding for the Florida Rural Water Association to establish a program for the sole purpose to develop fiscal sustainability plans, with sufficient detail to meet the asset management plan criteria for systems that otherwise would be unable to develop this plan. Among other benefits, these plans provide small disadvantaged communities a tool for operating and maintaining their current system properly while planning for capital improvement needs. Thus far these plans have identified approximately $200,000,000 in needs for Small Disadvantaged Communities. Financing rates on CWSRF loans for project sponsors that document an implemented asset management plan will receive a 0.1 percent reduction in the financing rate. The development of these plans will also be specifically included as eligible project costs.

A $500,000 distressed project reserve fund is established to aid projects which might experience unexpected circumstances beyond their control affecting their ability to move their projects to completion. Policy will be written to set terms and conditions for use of the fund.

IV. FINANCIAL MANAGEMENT

A. Source of State Match

Florida's federal FY 2021 capitalization grant allocation of $53,633,000 requires state matching funds of $10,728,200 (20 percent). The Florida legislature appropriated funds for this purpose during the SFY 2021 legislative session. We also anticipate receiving the federal FY 2022 base capitalization grant of at least $39,057,000, with an additional $59,470,000 minimum available from the Bipartisan Infrastructure Law grant in the state fiscal year 2023. The CWSRF anticipates using the $15,403,617 appropriated in the SFY 2022 legislative session for matching funds, $7,811,400 or 20% of the estimated Base Capitalization Grant, and $5,947,000 or 10% of the estimated BIL Supplemental Capitalization Grant for.

B. Service Fee Income

The SRF rule provides for a one-time Service Fee on each loan to cover program administrative costs. Assistance recipients are assessed a two percent Service Fee on the total principal on all loans, including any principal forgiveness. The Service Fee is typically paid in the first one or two repayments but may be prepaid any time after the loan agreement has been executed. As of May 30, 2022, $86.9 million in Service Fees (including interest earned on the sub-account) has been collected and deposited into the G&D Administrative sub-account. Additionally, $15.3 million has been drawn from the cap grant set-aside and deposited into the sub-account and $8.6 million was included in loans and later repaid. Thus, the total of the cap grant set-aside and Service Fee deposits and including interest earned on the sub-account has been $110.9 million. $89.3 million has been expensed, leaving an SFY 2023 beginning balance in the G&D Administrative sub-account of $21.6 million.

In SFY 2023, $6 million is expected to be deposited and $4 million is expected to be expensed from the Service Fee sub-account to pay salary, fringe and indirect administrative costs within the divisions of Water Restoration Assistance, Environmental Assessment and Restoration, and the Florida Rural Water Association.

Up to four percent of the capitalization grant can be used for administration of the SRF. The Service Fee income has historically been sufficient to cover administrative costs.

C. Anticipated Cash Draw Ratio

For SFY 2023, Florida will draw the federal capitalization grants AFTER the required state match has been deposited for both grants, then follow the below schedule for drawing capitalization grant funding.

Allocation of Funds

Category	Cash Draws for Projects	Cash Draws for Admin
FFY 2022 Base Capitalization Grant	$ 39,057,000	$ 1,000,000
FFY 2022 BIL Supplemental Capitalization Grant	$ 59,470,000	$ 0

Payment Schedule

	Amount	Quarter
FFY 2022 Base Capitalization Grant	$ 19,528,500	1st Quarter FFY 2023
FFY 2022 BIL Supplemental Capitalization Grant	$ 29,735,000	1st Quarter FFY 2023
FFY 2022 Base Capitalization Grant	$ 19,528,500	2nd Quarter FFY 2023
FFY 2022 BIL Supplemental Capitalization Grant	$ 29,735,000	2nd Quarter FFY 2023

D. Estimated Sources and Uses

1. Sources of Funds

Florida's federal FY 2021 allotment is $53,633,000 and we anticipate the FY 2022 allotment of the federal funds will be at least $39,057,000 Base Capitalization Grant, with an additional $59,470,000 from the Bipartisan Infrastructure Law funding. The state match requirement for the federal FY 2021 capitalization grant has been met and we received the required match for the federal FY 2022 capitalization grants from the legislature in the spring of 2022. Historical sources of state deposits include special appropriations for Hurricane Andrew relief, Advanced Deposit fees, Water Pollution Control Trust Fund transfers, State Construction Grant funds transfers, Service Fee funds transfers, and by newly appropriated state general revenue funds.

Other sources of funds include loan repayments of principal and interest, proceeds from the sale of bonds, interest on SRF fund cash balances, Service Fees, and fund balances carried forward from SFY 2022.

2. Uses of Funds

Available funds will be utilized as follows:

- Up two percent (2%) set-aside from the federal FY 2022 capitalization grants may be used to provide technical assistance for disadvantaged communities. The CWSRF currently has budget authority to access $1,952,100 of the existing service fee account for contracting with technical assistance providers. The service fee account is sufficient to fund the technical assistance needs at this time.
- The 2% of the Base Cap Grant, or $781,140 and BIL Supplemental Cap Grant, or $1,189,400 is not needed at this time, but CWSRF would like to reserve the right to amend this IUP in the future if needs arise during the administration of the requirements of the Bipartisan Infrastructure Law.
- Approximately $1.5 million in service fee funds will be provided to the Florida Rural Water Association for three wastewater circuit riders, up to two inspectors, and up to three asset management plan developers. The circuit riders provide technical assistance to small and medium wastewater system to ensure compliance with the rules and regulations associated with the Clean Water Act. The two inspectors will provide support to the SRF program

staff by conducting construction inspections for SRF projects as directed by the program administrator. The asset management plan developers provide support for small wastewater systems that are required by the programs rules to adopt and implement asset management plans, also as directed by the program administrator. Systems receiving loans with principal forgiveness, and loans with an associated state grant are required to adopt and implement an asset management plan. These systems are offered this assistance at no charge through this program. Note that these asset management plans also meet the CWSRF requirements for fiscal sustainability plans.

- Fifteen percent (15%) of the total funds available is reserved for small community projects. See attachment 3 for projects Florida considers a small community (population of 10,000 or less). These projects currently total $132,292,621, or 37 percent of the obligated funds.
- The federal FY 2022 Base Capitalization grant authorizes up to $15,622,800 in principal forgiveness in loans to qualifying systems. Florida allocates these funds in accordance with Section 403.1838, Florida Statutes, and Chapter 62-505, F.A.C. As shown in attachment 4, the CWSRF Program is providing $17,220,974 in principal forgiveness for the federal FY 2022 Base Capitalization grant, which exceeds the maximum amount allowed in this grant by $1,598,174. In prior years the maximum amount of principal forgiveness was not fully utilized and the balance of these unused funds from 2017 is being rolled forward. The total principal forgiveness utilized in FY 2017 was $4,981,417, while the maximum allowed was $17,901,200. The unused amount was $12,919,783, which is more than sufficient to cover the amount over the FY 2022 maximum.
- The federal FY 2022 BIL Supplemental Capitalization Grant requires 49% or $29,140,300 in principal forgiveness for loans to qualifying systems. Florida allocates these funds in accordance with Section 403.1838, Florida Statutes, and Chapter 62-505, F.A.C. As shown in attachment 4, the CWSRF Program is providing $29,140,300 in principal forgiveness for the federal FY 2022 BIL Supplemental Capitalization Grant, which matches the required amount needed.

  In order to meet the 49% requirement for principal forgiveness related to the BIL Capitalization Grant, Masocotte's design project will be split between the Base and BIL Capitalization Grants principal forgiveness funding.

- The federal FY 2022 Base Capitalization Grant requires a minimum of $3,905,700 (10% of the federal FY 2022 Base Capitalization Grant) to be reserved for loans for projects that meet Green Project Reserve requirements regardless of the projects' ranking in the priority setting system, to the extent that such projects can be identified as having met the program's readiness-to-proceed requirements and are on the fundable portion of the priority list as adopted at a public meeting. If there are insufficient applications at the time the priority list is initially adopted, the State will continue to solicit and accept applications until the requirement is met. Attachment 4 shows a total of $4,052,312 was obligated to green projects or portions thereof for the Base Capitalization Grant.
- The federal FY 2022 BIL Capitalization Grant requires a minimum of $5,943,800 (10% of the federal FY 2022 BIL Capitalization Grant) to be reserved for loans for projects that meet Green Project Reserve (GPR) requirements regardless of the projects' ranking in the priority setting system, to the extent that such projects can be identified as having met the program's readiness-to-proceed requirements and are on the fundable portion of the priority list as adopted at a public meeting. If there are insufficient applications at the time the priority list is initially adopted, the State will continue to solicit and accept applications until the requirement is met. Attachment 4 shows a total of $6,020,340 was obligated to green projects or portions thereof for the Base Capitalization Grant.

  * Note that portions of numerous other projects could also qualify for the green project reserve.
- When there are more loan projects eligible to receive funding than there are funds available, the maximum yearly funding (the segment cap) assigned to any single local government for loans is, by Rule, twenty-five percent of the unreserved funds. As stated previously, the segment cap for the past fiscal year was $12 million and the amount for the next fiscal year 2023 will be determined based on funds available and demand for those funds at the first priority list meeting in August of 2023.

The Department has developed detailed schedules for implementing the SRF in FY 2022. This information is summarized in the following attachments:

- Attachment 1 is a summary of SRF capitalization including the state's match.
- Attachment 2 is a summary of the source and use of SRF funds for FY 2022.

- Attachment 3 provides information on all projects certified as ready-to-proceed and eligible for loans in FY 2022, and specifically identifies the capitalization grant equivalent projects. Projects will also be identified on the FY 2022 water pollution control project priority list.
- Attachment 4 provides details on projects designated to receive assistance from the Green Project Reserve and the Additional Subsidies Reserve from the FY 2022 capitalization grants.
- Attachment 5 provides a capitalization grant payment schedule for the FY 2022 capitalization grant and the projected amount of cash draws from the Automated Standard Application for Payment (ASAP) system. This schedule will be updated for the FY 2022 capitalization grant when the amounts are known.

SUMMARY OF ATTACHMENTS:

Base Capitalization Grant
Subsidy Projects

	Project Sponsor	CWSRF #	SRF Loan	PF	GPR
1	American Beach W&S	45050	$ 6,140,093	$ 4,000,000	$ -
2	Macclenny	02051	$ 4,888,000	$ 3,910,400	$ -
3	Madison	40040	$ 4,925,782	$ 4,000,000	$ -
4	Springfield	03053	$ 6,557,788	$ 4,000,000	$ -
5	Winter Haven	53130	$ 10,954,050	$ -	$ 4,052,312
6	Mascotte **	35120	$ 1,682,640	$ 1,310,574	$ -
		Total =	**$ 35,148,353**	**$ 17,220,974**	**$ 4,052,312**

Required

Source of Funds	FFY2022 Base Cap Grant
Florida Allocation	$ 39,057,000
Additional Subsidy (40% Max)	$ 15,622,800 *
Green Project Reserve (10% Min)	$ 3,905,700

* The additional subsidization amount over the maximum in the allotment for SFY 2022 is being met by using unused principal forgiveness funds from SFY 2017.

** Mascotte will be re-listed in SFY 2023 to include available principal forgiveness. SFY 2022 listings will be annulled. Additional principal forgiveness will be applied toward the BIL Supplemental Capitalization Grant subsidy requirement.

Base Capitalization Grant
Equivalency Projects

	Project Sponsor	CWSRF #	SRF Loan
1	Flagler Beach (SFY2022)	18013	$ 12,000,000
2	Mount Dora (SFY2022)	35148	$ 12,000,000
3	Orlando (SFY2022)	4804A	$ 12,000,000
4	Largo (SFY2023)	52027	$ 4,291,517
		Total =	**$ 40,291,517**

FFY2022 Base Cap Grant	
SFY 2022/23 Base Cap Grant Equivalency Projects Total =	$ 40,291,517
FFY 2022 Base Cap Grant (Estimated) =	$ 39,057,000
Base Cap Grant Requirement Over/(Under)	$ 1,234,517

BIL Supplemental Capitalization Grant
Subsidy Projects

	Project Sponsor	CWSRF #	SRF Loan	PF	GPR
1	Arcadia	14014	$ 5,400,000	$ 4,000,000	$ -
2	Bunnell	18051	$12,000,000	$ 4,000,000	$ -
3	Fort Meade	53112	$ 4,391,000	$ 3,512,800	$ -
4	Mulberry	53121	$ 3,734,700	$ 2,987,760	$ -
5	Oak Hill	01160	$ 5,284,108	$ 4,000,000	$ -
6	Starke	04020	$ 5,358,808	$ 4,000,000	$ -
7	Monticello	33022	$ 2,237,000	$ -	$ 2,237,000
8	Pace Property Finance Authority	57060	$ 3,133,340	$ -	$ 3,133,340
9	Crestview	46073	$ 650,000	$ -	$ 650,000
10	Belleview	42076	$ 1,220,000	$ 976,000	$ -
11	Everglades City **	11092	$ 5,910,960	$ 4,728,768	$ -
12	Cottondale **	32039	$ 883,754	$ 883,754	$ -
13	Mascotte **	35120	$ 1,682,640	$ 51,218	$ -
		Total =	**$ 45,865,970**	**$ 29,140,300**	**$ 6,020,340**

Required

Source of Funds	FFY2022 BIL Cap Grant
Florida Allocation	$ 59,470,000
Additional Subsidy (49% Req)	$ 29,140,300
Green Project Reserve (10% Min)	$ 5,947,000

** Mascotte, Cottondale & Everglades City will be re-listed in SFY 2023 to include available principal forgiveness. SFY 2022 listings will be annulled.

BIL Supplemental Capitalization Grant
Equivalency Projects

	Project Sponsor	CWSRF #	SRF Loan
1	Hollywood (SFY2023)	0604C	$ 20,000,000
2	Mount Dora (SFY2023)	35148	$ 12,000,000
3	Orlando (SFY2023)	4804A	$ 20,000,000
4	Largo (SFY2022)	52027	$ 12,000,000
		Total =	**$ 64,000,000**

FFY2022 BIL Supplemental Cap Grant	
SFY 2022/23 BIL Cap Grant Equivalency Projects Total =	$ 64,000,000
FFY 2022 BIL Cap Grant (Estimated) =	$ 59,470,000
BIL Cap Grant Requirement Over/(Under)	$ 4,530,000

E. Financial Management Strategies

Projects draw on their funding at different intervals based on the timing of the construction and the size of the project. The timing of draws is further affected by the segment cap which limits the funds available to any one project sponsor during the fiscal year. A simple model has been developed that includes the current bank balances and encumbrances (including pending encumbrances) as well as income anticipated during the fiscal year. Anticipated income includes capitalization grant, state match, repayments, interest on investments, and any bond proceeds. Anticipated disbursements and debt service on bonds are forecast to ensure the bank balances are adequate to meet the demand. Expected decreases to existing loan agreements are also considered. Once these factors are estimated, the spreadsheet determines the available funds. This spreadsheet is updated monthly. After the initial priority list is developed, the segment cap is established so that all projects meeting the readiness to proceed requirements can be funded and some funds remain available so that additional projects can be added throughout the year. This process is used unless the segment cap is under $12 million, at which time projects at the bottom of the priority list may not be funded.

Florida has leveraged periodically to increase the funds available for assistance as needed. All past bond issues have received the highest rating available from Standard & Poor's and Fitch. Florida strives to maintain this credit rating through strong financial management. Currently, there are sufficient funds to meet the existing demand given the $12 million segment cap. There are no additional leveraging plans at this time.

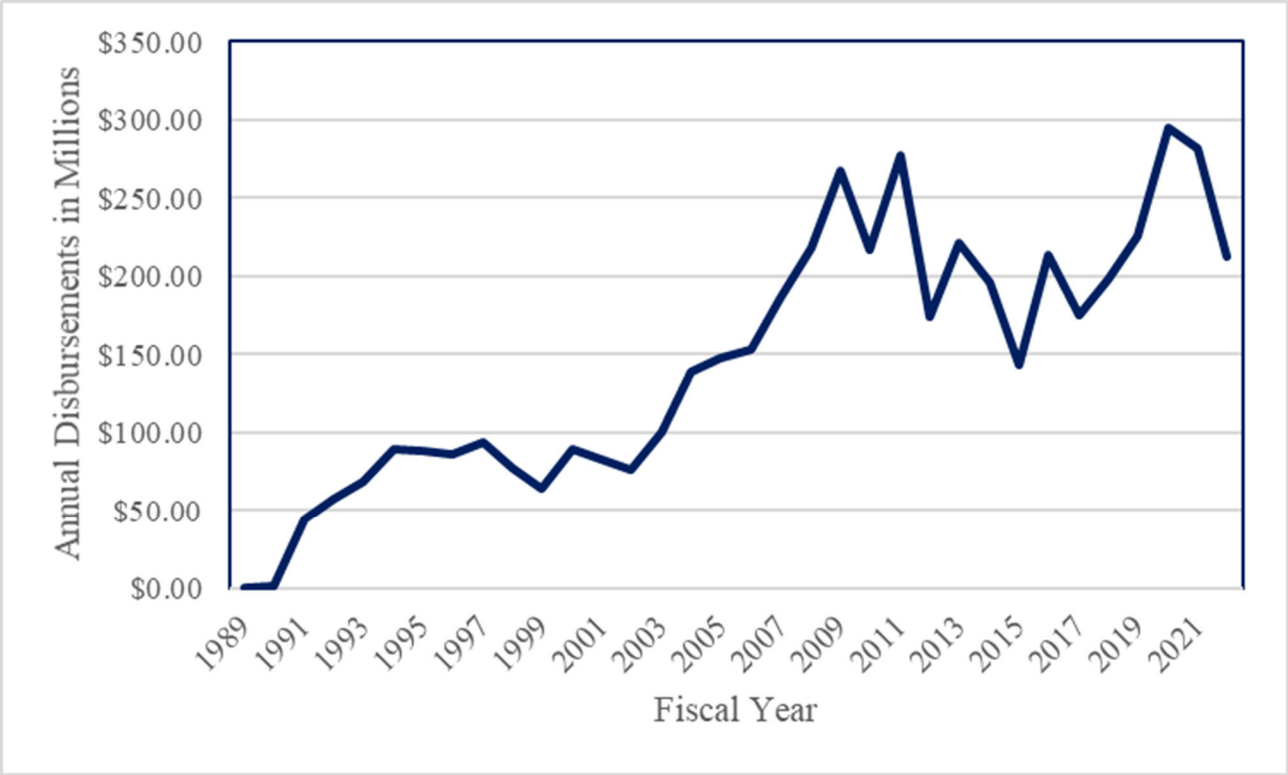

Figure 1

Figure 1 illustrates the historical project disbursements to date. For the near future disbursements are projected to be between $250 and $350 million per year.

V. PROGRAM MANAGEMENT

A. Assurances and Specific Proposals

The FDEP has provided the necessary assurance and certifications as part of the Operating Agreement between Florida and the U.S. EPA. The Operating Agreement (OA) describes the mutual obligations between U.S. EPA and the FDEP. The purpose of the OA is to provide a framework of procedures to be followed in the management and administration of the CWSRF. The OA has been revised and is currently being routed for signatures.

The OA addresses our commitment to key CWSRF requirements, including:

- 602(a) Environmental Reviews: The CWSRF will conduct environmental reviews according to the State Environmental Review Process developed for the CWSRF.

- 603(b)(3) Binding Commitments: The CWSRF will enter into binding commitments for 120 percent of each quarterly grant payment within one year of receipt of the payment.

- 602(b)(4) Expeditions and Timely Expenditures: The CWSRF will expend all funds in the CWSRF in a timely manner. Note that the OA is currently being revised to address changes to the CWSRF rule and the Clean Water Act.

B. Federal Requirements for Equivalency Projects

Many federal requirements apply in an amount equal to the capitalization grant. These requirements are:

- Single Audit Act (OMB A-133)
- Disadvantaged Business Enterprise (DBE) compliance
- Federal environmental crosscutters
- Federal Funding Accountability and Transparency Act (FFATA) reporting
- Public Awareness Enhancement (Signage)
- Telecommunications Prohibitions
- Build America, Buy America Act

To minimize the burden on borrowers, the CWSRF program will select projects to comply with these capitalization grant equivalency requirements. These projects currently total $104,291,517 for equivalency designation or $40,291,517 for the Base Capitalization Grant and $64,000,000 for the BIL Supplemental Capitalization Grant.

In addition to meeting the requirements Florida applies to all projects, these projects must also certify compliance with the DBE requirements and must comply with the FFATA requirements for executive compensation reporting.

C. Federal Requirements for all Projects

The Water Resources Reform and Development Act added several requirements for CWSRF loan projects including:

- Davis-Bacon Wage Rates

- American Iron and Steel
- Fiscal Sustainability
- Cost and Effectiveness
- A/E Procurement Requirements

Davis-Bacon and American Iron and Steel had been added in previous appropriations and these amendments have made these requirements permanent.

The Bipartisan Infrastructure Law has added the Build America, Buy America Act requirements for CWSRF loan equivalency projects, this includes:

- All iron and steel used in the project are produced in the United States. This means all manufacturing processes, from the initial melting stage through the application of coatings, occurred in the United States.
- All manufactured products used in the project are produced in the United States. This means the manufactured product was manufactured in the United States, and the cost of the components of the manufactured product that are mined, produced, or manufactured in the United States is greater than 55 percent of the total cost of all components of the manufactured product, unless another standard for determining the minimum amount of domestic content of the manufactured product has been established under applicable law or regulation.

The financing rate for all construction projects will be reduced by ½ percent to offset the additional costs that result from these requirements. The fiscal sustainability requirement is met by requiring certifications of compliance for all construction loans. In addition, the fiscal sustainability plans are reviewed during the final inspection and/or administrative closeout inspection.

Also, as previously mentioned, the CWSRF program has contracted with the Florida Rural Water Association to develop asset management/fiscal sustainability plans for small systems that receive loans with principal forgiveness or related state grants. For these systems, and those receiving the interest rate reduction for adopted and implemented asset management plans, the minimum requirements include:

- an inventory of all assets and an evaluation of the criticality of each of these assets;
- an evaluation of the condition and performance of inventoried assets or asset groupings;
- a plan for maintaining, repairing, and, as necessary, replacing these assets;

- all needed capital projects for the planning period
- a system to establish sufficient rates to fund the above activities
- a certification that the assistance recipient has evaluated and will be implementing water and energy conservation efforts as part of the plan; and

Florida's Consultants' Competitive Negotiation Act has been accepted as equivalent to the federal requirements for architectural and engineering (A/E) procurement, so compliance with this act will be certified by the loan recipient.

D. Audits and Reporting

Florida is committed to providing the public full access to CWSRF documents. Documents relating to the administration of the CWSRF program are generally available to the public on the FDEP website or through the electronic document management system, OCULUS. The current IUP is posted on the program's web site at http://www.dep.state.fl.us/water/wff/cwsrf/index.htm. OCULUS can be accessed at http://depedms.dep.state.fl.us/Oculus/servlet/login?. Once logged into OCULUS, documents relating to program administration can be found by navigating to "State Revolving Fund" under Catalog and "SRF File Cabinet" under Profile. Searches for specific documents can be further refined using the Drawer dropdown box. For documents such as IUPs, Operating Agreements and capitalization grants, choose "EPA Related" and the Folder dropdown will allow the user to choose these and several other administrative documents.

Basic project information has been entered into EPA's Clean Water Benefits Reporting database for all projects to date. The database is updated as agreements are executed or amended and is reconciled with the program's database monthly.

Independent audits are conducted annually by the DEP Office of Inspector General, and frequently by Florida's Auditor General.

E. Procurement of Architectural and Engineering (A/E) Contracts

Section 287.055, Florida Statutes, mandates the requirements for the procurement of A/E services. This statute meets all of the requirements in 40 U.S.C. 1101 et. sq. for an equivalent State requirement. This statute can be found on the internet at:

http://www.leg.state.fl.us/Statutes/index.cfm?App_mode=Display_Statute&URL=0200-0299/0287/Sections/0287.055.html.

VI. PUBLIC PARTICIPATION

Notice of the workshop for the purpose of public review and comment on this FY 2022 IUP was published in the Florida Administrative Register on June 28, 2021 for a public participation workshop held on August 11, 2021.

Notice of a public meeting was published in the Florida Administrative Register on June 28, 2021for a public meeting held on August 11, 2021 for the purpose of managing the FY 2022 priority list.

Public meetings were subsequently held to update and manage the FY 2022 priority list on February 23, 2022 and May 25, 2022. These meetings were noticed in the Florida Administrative Register on December 20, 2021 and May 10, 2022.

VII. RESPONSE TO PERFORMANCE EVALUATION REVIEW AND AUDIT FINDINGS

A. The FY 2021 Performance Evaluation Review (PER), conducted by U.S. EPA, Region 4 in May 2022, covering the CWSRF Base Program, resulted in no findings or recommendations

B. The external audit of the CWSRF Program for the fiscal year ending June 30, 2020 was performed by Thomas Howell Ferguson. There were no findings or recommendations associated with the CWSRF Program.

ATTACHMENT 1: SRF CAPITALIZATION SUMMARY

STATE FISCAL YEAR	NET BOND PROCEEDS	ECONOMIC STIMULUS (ARRA)	ASADRA	CAPITALIZATION GRANT DEPOSITED	REQUIRED STATE MATCH	ACTUAL MATCH	OVER/UNDER MATCH	CUMMULATIVE OVER/UNDER
1989				$59,086,890	$11,817,378	$15,200,000	$3,382,622	$3,382,622
1990				$60,749,251	$12,149,850	$12,000,000	($149,850)	$3,232,772
1991				$69,275,052	$13,855,010	$12,000,000	($1,855,010)	$1,377,762
1992				$65,586,213	$13,117,243	$12,000,000	($1,117,243)	$260,519
1993				$64,879,353	$12,975,871	$7,000,000	($5,975,871)	($5,715,352)
1994				$40,256,865	$8,051,373	$23,894,617	$15,843,244	$10,127,892
1995				$41,576,634	$8,315,327	$6,146,867	($2,168,460)	$7,959,432
1996				$58,387,212	$11,677,442	$13,294,640	$1,617,198	$9,576,630
1997				$45,449,811	$9,089,962	$5,295,564	($3,794,398)	$5,782,232
1998				$45,453,672	$9,090,734	$9,000,000	($90,734)	$5,691,498
1998	Hardship Grant			$1,510,700	$302,140	$0	($302,140)	$5,389,358
1999				$45,518,648	$9,103,730	$7,800,000	($1,303,730)	$4,085,628
2000				$45,303,291	$9,060,658	$9,000,000	($60,658)	$4,024,970
2001	$45,000,000			$44,900,658	$8,980,132	$9,000,000	$19,868	$4,044,838
2002	$0			$45,000,648	$9,000,130	$7,000,000	($2,000,130)	$2,044,708
2003	$90,000,000			$44,708,103	$8,941,621	$8,500,000	($441,621)	$1,603,087
2004	$0			$44,735,130	$8,947,026	$8,500,000	($447,026)	$1,156,061
2005	$0			$37,948,339	$7,589,668	$8,500,000	$910,332	$2,066,393
2006	$0			$29,559,024	$5,911,805	$8,500,000	$2,588,195	$4,654,588
2007	$0			$38,984,298	$7,796,860	$8,500,000	$703,140	$5,357,728
2008	$0			$22,969,782	$4,953,956	$6,000,000	$1,406,044	$6,763,772
2009	$234,914,857	$132,286,374		$25,950,193	$5,190,039	$1,759,000	($3,431,039)	$3,332,733
2010	$0	$0		$0	$0	$0	$0	$3,332,733
2011	$235,681,088	$0		$68,776,000	$13,755,200	$13,800,000	$44,800	$3,377,533
2012	$0	$0		$49,845,000	$9,969,000	$10,422,464	$453,464	$3,830,997
2013	$0	$0		$47,707,000	$9,541,400	$6,138,000	($3,403,400)	$427,597
2014	$0	$0		$45,066,000	$9,013,200	$9,013,200	$0	$427,597
2015	$0	$0		$47,862,600	$9,572,520	$9,572,520	$0	$427,597
2016	$0	$0		$47,085,000	$9,417,000	$9,417,000	$0	$427,597
2017	$0	$0		$45,100,000	$9,020,000	$9,020,000	$0	$427,597
2018	$0	$0		$44,753,000	$8,950,600	$6,540,800	($2,409,800)	($1,982,203)
2019	$0	$0		$54,179,000	$10,835,800	$11,350,600	$514,800	($1,467,403)
2020	$0	$0		$53,633,000	$10,726,600	$12,271,600	$1,545,000	$77,597
2021	$0	$0	$17,690,000	$53,641,000	$14,266,200	$15,428,800	$1,162,600	$1,240,197
2022	$0	$0	$0	$53,633,000	$10,726,600	$10,728,200	$1,600	$1,241,797
2023 - BIL	$0	$0		$59,470,000	$5,947,000	$5,947,000	$0	$1,241,797
2023	$0	$0		$39,057,000	$7,811,400	$9,456,617	$1,645,217	$2,887,014
SUB-TOTAL	$605,595,945	$132,286,374	$17,690,000	$1,687,597,367	$335,470,475	$337,997,489	$2,887,014	

ATTACHMENT 2: SOURCE AND USE OF FUNDS

SOURCE OF FUNDS	SFY 2022
FEDERAL FUNDS	
FFY 2021 SRF Capitalization Grant for Projects	$53,633,000
FFY 2022 SRF Base Capitalization Grant for Projects	$39,057,000
FFY 2022 SRF BIL Capitalization Grant for Projects	$59,470,000
STATE FUNDS	
SFY 2021 State Matching Funds for FFY 2021 Capitalization Grant	$10,726,600
SFY 2022 State Matching Funds for FFY 2022 Base Capitalization Grant	$7,811,400
SFY 2022 State Matching Funds for FFY 2022 BIL Capitalization Grant	$5,947,000
CWSRF State Balance	$332,294,823
Bond Bank Balance	$247,518,525
CWSRF Interest (estimated)	$4,716,740
Projected Net Loan Repayments to State Bank (7/1/21 - 6/30/22)	$132,739,197
Projected Net Loan Repayments to Bond Bank (7/1/21 - 6/30/22)	$62,962,788
Decreases	$24,014,476
TOTAL FUNDS AVAILABLE	**$980,891,549**

USE OF FUNDS	
Fundable SFY 2021 Carryover Projects	$90,645,788
Increases and New Projects on SFY 2022 Fundable List*	$354,929,017
State Bank Encumbered	$305,681,339
Bond Bank Encumbered	$136,744,450
Distress System Funding	$500,000
Bonded Debt Service	$29,652,168
TOTAL FUNDS OBLIGATED for SFY 2022	**$918,152,762**
BALANCE OF TOTAL FUNDS AVAILABLE for Projects in SFY 2023	**$62,738,787**

* Includes a $12 million segment cap for SFY 2022

ATTACHMENT 3: PROJECT SPECIFIC INFORMATION

PROJECT SPONSOR	PROJECT NUMBER	NPDES /ERP NUMBER	PROJECT CLASS	PROJECT TYPE	LOAN TYPE	PRIORITY SCORE	PROJECT DESCRIPTION	LOAN AMOUNT	LOAN AWARD DEADLINE
Bushnell	60044	FLA188697	WW	Planning	New	352.05	TREATMENT, COLLECTION, AND DISPOSAL	$ 325,000	10/24/2021
Miramar	06084	N/A	SW	Construction	New	100	STORMWATER FACILITIES	$ 11,950,000	7/18/2021
Lakeland	53065	FL0039772	WW	Construction	New	100	TRANSMISSION	$ 2,146,259	10/24/2021
North Bay Village	13046	FL0032182	WW	Construction	New	420	COLLECTION	$ 2,220,000	4/10/2021
Umatilla	35075	FLA010505	WW	Construction	Increase	111.24	INTERCONNECTION WITH EUSTIS	$ 368,958	4/10/2021
Orlando	4804A	FLA010816	WW	Design-Build	New	340	TREATMENT	$ 12,000,000	4/10/2021
American Beach Water and Sewer District	45050	N/A	WW	Design	New	354	COLLECTION	$ 518,500	7/18/2021
Hollwood	0604C	FL0026255	WW	Construction	New	495	TREATMENT	$ 12,000,000	1/9/2022
Zephyrhills	51055	FLA012744	WW	Construction	New	420	RECLAIMED WATER	$ 1,584,040	10/24/2021
Lake Hamilton	53164	FLA180416	WW	Construction	New	411	COLLECTION & TRANSMISSION	$ 5,896,645	7/18/2021
Mary Esther	46020	FLA010191	WW	Construction	New	408	TREATMENT & COLLECTION	$ 900,800	10/24/2021
Wakulla County	65032	FLA010225	WW	Design	New	408	TREATMENT, TRANSMISSION, AND DISPOSAL	$ 1,895,500	10/24/2021
Haines City	53047	FLA012977	WW	Construction	New	350	TRANSMISSION & COLLECTION	$ 10,415,240	4/10/2021
Dunedin	5202C	FL0021326	WW	Construction	New	340	TREATMENT & TRANSMISSION	$ 5,155,400	10/24/2021
Groveland	35061	FLA010513	WW	Design	New	340	TREATMENT & REUSE	$ 4,068,580	10/24/2021
Lake Wales	5303A	FLA129844	SW	Planning	New	340	STORMWATER MANAGEMENT	$ 440,200	1/9/2022
Palm Coast	18043	FL0710008	WW	Construction	New	200	TREATMENT EXPANSION	$ 10,088,001	10/24/2021
Pompano Beach	06244	N/A	SW	Construction	New	100	STORMWATER IMPROVEMENTS	$ 8,672,665	7/18/2021
							TOTAL CARRY-FORWARD FROM SFY 2021	**$90,645,788**	

PROJECT SPONSOR	PROJECT NUMBER	NPDES /ERP NUMBER	PROJECT CLASS	PROJECT TYPE	LOAN TYPE	PRIORITY SCORE	PROJECT DESCRIPTION	LOAN AMOUNT	LOAN AWARD DEADLINE	SMALL COMMUNITY
Oak Hill	01160	FLA011128	WW	Construction	New	625	COLLECTION	$ 5,284,108	3/9/2022	Yes
Maitland	48027	FL0037966	WW	Construction	Increase	540	COLLECTION & TRANSMISSION	$ 2,408,842	3/9/2022	
Mount Dora ►	35148	FLA010508	WW	Construction	New	540	TREATMENT	$ 12,000,000	3/9/2022	
Madison	40040	FLA116572	WW	Construction	New	519.28	TREATMENT & TRANSMISSION	$ 4,925,782	3/9/2022	Yes
American Beach Water and Sewer District	45050	N/A	WW	Construction	New	514.25	COLLECTION	$ 6,140,093	3/9/2022	Yes
Hollywood	0604C	FL0026255	WW	Construction	Increase	495	TREATMENT	$ 12,000,000	3/9/2022	
Gulf Breeze	57080	FLA010212	WW	Construction	Increase	465	TREATMENT	$ 6,585,000	3/9/2022	Yes
Green Cove Springs	10042	FL0020915	WW	Construction	Increase	459.84	TREATMENT	$ 6,186,500	3/9/2022	Yes
Largo **	52027	FL0026603	WW	Construction	Increase	450	TREATMENT	$ 12,000,000	3/9/2022	
Mary Esther	46020	FLA010191	WW	Construction	New	450	TREATMENT	$ 1,846,750	3/9/2022	Yes
Satellite Beach	05151	FLR04E072	SW	Construction	New	450	STORMWATER MANAGEMENT	$ 2,666,218	3/9/2022	
Maimi-Dade Water & Sewer Authority	1302A	FL0024805	WW	Construction	Increase	415	TREATMENT	$ 12,000,000	3/9/2022	
Lake Placid	28022	FLA014353	WW	Construction	New	414.21	TRANSMISSION	$ 1,879,600	3/9/2022	Yes
Flagler Beach ►	18013	FL0026611	WW	Construction	New	400	TREATMENT	$ 12,000,000	3/9/2022	Yes
Palm Bay	05072	FLA693782	WW	Construction	Increase	400	TREATMENT & TRANSMISSION	$ 6,938,800	3/9/2022	
Arcadia	14014	FL0027511	WW	Construction	New	389.83	MAJOR SEWER REHAB	$ 5,400,000	3/9/2022	Yes
Starke	04020	FL0028126	WW	Construction	New	386.84	INFLOW & INFILTRATION CORRECTION	$ 5,358,808	3/9/2022	Yes
Clewiston	26044	FL0040665	WW	Construction	New	386	SEWER REHAB	$ 2,955,000	3/9/2022	Yes
Pace Property Finance Authority, Inc.	57060	FL0102202	WW	Construction	Increase	375	RECLAIMED WATER	$ 3,133,340	3/9/2022	
Big Bend Water Authority	15053	FLA011824	WW	Construction	New	364	TREATMENT	$ 2,692,600	3/9/2022	Yes
Mulberry	53121	FL0020338	WW	Construction	New	363	COLLLECTION & TREATMENT	$ 3,734,700	3/9/2022	Yes
Springfield	03053	N/A	WW	Construction	New	361.19	COLLECTION	$ 6,557,788	3/9/2022	Yes
Macclenny	02051	FL0040495	WW	Construction	New	360.95	INFLOW & INFILTRATION CORRECTION	$ 4,888,000	3/9/2022	Yes
Fort Meade	53112	FLA016529	WW	Construction	New	360.69	COLLECTION	$ 4,391,000	3/9/2022	Yes
Monticello	33022	FL0027839	WW	Construction	New	360.26	SOLAR ARRAY	$ 2,237,000	3/9/2022	Yes
Fruitland Park	35082	FLA399761	WW	Construction	New	360.16	TRANSMISSION	$ 1,297,470	3/9/2022	Yes
Winter Haven	53130	FL0036048	WW	Construction	Increase	359	COLLECTION & RECLAIMED WATER	$ 10,954,050	3/9/2022	
Bunnell	18051	FL0020907	WW	Construction	New	354.29	TREATMENT	$ 12,000,000	3/9/2022	Yes
Lake Butler	63010	FLA118338	WW	Construction	New	354	INFLOW & INFILTRATION CORRECTION	$ 1,213,000	3/9/2022	Yes
Pierson	64210	N/A	WW	Design	New	351.55	COLLECTION AND TREATMENT	$ 693,375	3/9/2022	Yes
Havana	20053	FLA100765	WW	Design	New	351.28	TRANSMISSION	$ 213,649	3/9/2022	Yes
Crestview	46073	FLA010193	WW	Planning	New	340	EFFLUENT DISPOSAL	$ 150,000	3/9/2022	
Dunedin	5202C	FL0021326	WW	Construction	Increase	340	TREATMENT	$ 10,395,000	3/9/2022	
Florida Governmental Utility Authority	64030	FLA011261	WW	Design	New	340	INFLOW & INFILTRATION CORRECTION	$ 126,600	3/9/2022	Yes
Frostproof	53101	FLA012983	WW	Construction	New	340	TREATMENT	$ 807,044	3/9/2022	Yes
Highlands County	28023	N/A	SW	Planning	New	340	STORMWATER MASTER PLAN	$ 1,750,000	3/9/2022	
Lakeland	53067	FL0039772	WW	Design	New	340	TREATMENT	$ 1,106,541	3/9/2022	
Oakland	4803Q	N/A	SW	Planning	New	340	ALTERNATIVE WATER SUPPLY	$ 44,000	3/9/2022	Yes

Sewall's Point	43036	N/A	SW	Planning	New	340	STORMWATER MANAGEMENT	$ 500,000	3/9/2022	Yes
Winter Garden	48010	FL0020109	WW	Planning	New	340	TREATMENT	$ 1,120,000	3/9/2022	
Milton	57030	FL0021903	WW	Construction	Increase	311	TREATMENT	$ 4,000,000	3/9/2022	
Bartow	53022	FLA012976	WW	Construction	Increase	300	TREATMENT	$ 12,000,000	3/9/2022	
Cape Coral	36012	FLA455458	WW	Construction	Increase	200	TRANSMISSION, COLLECTION, RECLAIMED WATER	$ 12,000,000	3/9/2022	
Fort Myers Beach	36086	FLA144215	SW	Construction	Increase	200	STORMWATER MANAGEMENT	$ 3,704,800	3/9/2022	Yes
Orlando ►	4804A	FLA010816	WW	Construction	Increase	166.4	TREATMENT	$ 12,000,000	3/9/2022	
Palm Coast	18043	FL0710008	WW	Construction	Increase	120	TREATMENT EXPANSION	$ 9,531,999	3/9/2022	
Charlotte County	0802H	FL0040291	WW	Construction	Increase	100	COLLECTION	$ 10,843,718	3/9/2022	Yes
Gateway Services Community Development District	3604A	N/A	SW	Construction	New	100	STORMWATER MANAGEMENT	$ 5,776,412	3/9/2022	
Golden Beach	13110	FLS000003	SW	Construction	Increase	100	STORMWATER IMPROVEMENTS	$ 501,994	3/9/2022	Yes
Melbourne	05091	FL0041122	WW	Construction	New	100	TREATMENT	$ 12,000,000	3/9/2022	
St. Johns County	55016	FL0038831	WW	Construction	New	100	TREATMENT	$ 4,478,875	3/9/2022	
Belleview	42076	FLA010678	WW	Design	New	340	TREATMENT	$ 1,220,000	3/9/2022	Yes
Davenport	53072	FLA377392	WW	Construction	New	100	TREATMENT	$ 7,729,472	3/9/2022	
Pompano Beach	06247	N/A	WW	Construction	New	400	SEPTIC TO SEWER	$ 2,882,108	9/21/2022	
Titusville	05034	FL0103349	WW	Construction	New	375	TRANSMISSION	$ 4,889,000	9/21/2022	
Cottondale	32039	FLA101168	WW	Construciton	New	355	COLLECTION & TRANSMISSION	$ 883,754	9/21/2022	Yes
Everglades City	11092	FLA027618	WW	Construction	New	385	TREATMENT	$ 3,078,660	9/21/2022	Yes
Bushnell	60045	FLA188697	WW	Construction	New	340	TREATMENT	$ 500,000	9/21/2022	Yes
Mascotte	35120	FLA010513	WW	Design	New	340	SEPTIC TO SEWER	$ 1,682,640	9/21/2022	Yes
Mascotte	35122	N/A	SW	Design	New	340	STORMWATER IMPROVEMENTS	$ 448,200	9/21/2022	Yes
Montverde	35131	N/A	WW	Planning	New	340	COLLECTION AND TREATMENT	$ 250,000	9/21/2022	Yes
Titusville	05035	FL0103349	WW	Design	New	340	TRANSMISSION	$ 1,580,000	9/21/2022	
Crestview	46071	FLA010193	WW	Construction	New	200	TREATMENT	$ 5,012,000	9/21/2022	
Cape Canaveral	05058	FL0020541	WW	Construction	New	135	TRANSMISSION	$ 2,362,500	9/21/2022	
Daytona Beach	64094	FL0111392	WW	Construction	New	100	TRANSMISSION	$ 9,084,000	9/21/2022	
Lake Wales	53036	FLA129844	WW	Construction	New	100	SEPTIC TO SEWER	$ 2,947,895	9/21/2022	
Longwood	59055	FL0033251	WW	Construction	New	100	SEPTIC TO SEWER	$ 3,359,270	9/21/2022	
Pompano Beach	06246	N/A	SW	Construction	New	100	STORMWATER IMPROVEMENTS	$ 1,840,250	9/21/2022	
Florida City	13103	FLA042137	WW	Construction	Increase	375	TRANSMISSION	$ 1,226,778	9/21/2022	
Haines City	53046	FLA012977	WW	Construction	Increase	375	TREATMENT	$ 5,938,230	9/21/2022	
Newberry	01080	FLA011292	WW	Planning	Increase	349	TREATMENT	$ 1,075,000	9/21/2022	
Palm Coast	18043	FL0710008	WW	Construction	Increase	120	TREATMENT	$ 2,468,001	9/21/2022	
Davenport	53072	FLA377392	WW	Construction	Increase	100	TREATMENT	$ 4,270,528	9/21/2022	Yes
Crestview	46073	FLA010193	WW	Design	New	340	EFFLUENT DISPOSAL	$ 650,000	12/21/2022	
Maitland	48028	FL0037966	WW	Construction	New	540	SEPTIC TO SEWER	$ 9,175,000	12/21/2022	
Everglades City	11092	FLA027618	WW	Construction	Increase	420	TREATMENT	$ 2,832,300	12/21/2022	Yes
Haines City	53046	FLA012977	WW	Construction	Increase	375	TREATMENT	$ 506,815	12/21/2022	
Jennings	24022	FLA011623	WW	Construction	Increase	363	INFLOW & INFILTRATION CORRECTION	$ 647,677	12/21/2022	Yes
Fruitland Park	35082	FLA399761	WW	Construction	Increase	360	TRANSMISSION	$ 1,470,483	12/21/2022	Yes
							TOTAL INCREASES & NEW PROJECTS FOR SFY 2022	**$355,429,017**		
							TOTAL FUNDING OBLIGATIONS FOR SFY 2022	**$446,074,805**		

SEGMENTED PROJECTS TO BE FUNDED IN SFY 2023 (Aug 2022) **Waiting List Projects**

PROJECT SPONSOR	PROJECT NUMBER	NPDES /ERP NUMBER	PROJECT CLASS	PROJECT TYPE	LOAN TYPE	PRIORITY SCORE	PROJECT DESCRIPTION	LOAN AMOUNT	LOAN AWARD DEADLINE	SMALL COMMUNITY
Largo ►	52027	FL0026603	WW	Construction	Increase(Segment)	450	TREATMENT	$ 4,291,517	3/10/2023	
Mount Dora **	35148	FLA010508	WW	Construction	Increase(Segment)	540	TREATMENT	$ 12,000,000	3/10/2023	
Hollywood **	18013	FL0026611	WW	Construction	Increase(Segment)	400	TREATMENT	$ 20,000,000	3/10/2023	Yes
Orlando **	4804A	FLA010816	WW	Construction	Increase(Segment)	166.4	TREATMENT	$ 20,000,000	3/10/2023	
							TOTAL FUNDING PROJECTED FOR SFY 2023	**$56,291,517**		

Small Community Projects Total $ 132,292,621

► - FFY 2022 Base Cap Grant Equivalency Projects	
SFY 2022 Base Cap Grant Equivalency Projects	$ 40,291,517
FFY 2022 Base Cap Grant Amount (estimated)	$ 39,057,000
Base Cap Grant Requirements Over / (Under)	$ 1,234,517

** - FFY 2022 BIL Cap Grant Equivalency Projects	
SFY 2022 BIL Cap Grant Equivalency Projects	$ 64,000,000
FFY 2022 BIL Cap Grant Amount (estimated)	$ 59,470,000
BIL Cap Grant Requirements Over / (Under)	$ 4,530,000

ATTACHMENT 4: FUNDS RESERVED FOR SPECIAL PROVISIONS

SOURCE OF FUNDS	FFY 2022 Base Cap Grant*
Florida Allocation	$39,057,000
Reserved for Additional Subsidization (max)*	$15,622,800
Green Project Reserve (min)*	$3,905,700

Special Provisions Project Sponsor	CWSRF Project #	Type	SRF Loan Amount	Principal Forgiveness	Green Project Reserve	FFY 2022 Base Cap Grant Special Provision
American Beach Water and Sewer District	45050	Construction	$ 6,140,093	$ 4,000,000	$ -	Principal Forgiveness
Macclenny	02051	Construction	$ 4,888,000	$ 3,910,400	$ -	Principal Forgiveness
Madison	40040	Construction	$ 4,925,782	$ 4,000,000	$ -	Principal Forgiveness
Springfield	03053	Construction	$ 6,557,788	$ 4,000,000	$ -	Principal Forgiveness
Winter Haven	53130	Construction	$ 10,954,050	$ -	$ 4,052,312	Green
Mascotte **	35120	Design	$ 1,682,640	$ 1,310,574	$ -	Principal Forgiveness

* Special Provisions allocations are based on FFY 2022 estimated Base Cap Grant which will be received in SFY 2023

Total PF to date	$17,220,974	Total Green to date	$4,052,312
Remaining available	($1,598,174)	Amount Exceeding Requirement	$146,612

The additional subsidization amount over the maximum in the allotment for SFY 2022 is being met by using all of the unused funds in SFY 2017

Past use of principal forgiveness funds:

IUP Year	PF Allowed	PF Agreements	PF Available to move	Moved to 2022
2017	$17,901,200.00	$4,981,417.00	$12,919,783.00	$1,598,174.00

** Mascotte will be re-listed in SFY 2023 to include available principal forgiveness. SFY 2022 listings will be annulled.

SOURCE OF FUNDS	FFY 2022 BIL Cap Grant*
Florida Allocation(BIL)	$59,470,000
Reserved for Additional Subsidization (Req)*	$29,140,300
Green Project Reserve (min)*	$5,947,000

Special Provisions Project Sponsor	CWSRF Project #	Type	SRF Loan Amount	BIL Principal Forgiveness	Green Project Reserve	FFY 2022 BIL Cap Grant Special Provision
Arcadia	14014	Construction	$ 5,400,000	$ 4,000,000	$ -	Principal Forgiveness
Bunnell	18051	Construction	$ 12,000,000	$ 4,000,000	$ -	Principal Forgiveness
Fort Meade	53112	Construction	$ 4,391,000	$ 3,512,800	$ -	Principal Forgiveness
Mulberry	53121	Construction	$ 3,734,700	$ 2,987,760	$ -	Principal Forgiveness
Oak Hill	01160	Construction	$ 5,284,108	$ 4,000,000	$ -	Principal Forgiveness
Starke	04020	Construction	$ 5,358,808	$ 4,000,000	$ -	Principal Forgiveness
Monticello	33022	Construction	$ 2,237,000	$ -	$ 2,237,000	Green
Pace Property Finance Authority	57060	Construction	$ 3,133,340	$ -	$ 3,133,340	Green
Crestview	46073	Design	$ 650,000	$ -	$ 650,000	Green
Belleview	42076	Design	$ 1,220,000	$ 976,000	$ -	Principal Forgiveness
Everglades City **	11092	Construction	$ 5,910,960	$ 4,728,768	$ -	Principal Forgiveness
Cottondale **	32039	Construction	$ 883,754	$ 883,754	$ -	Principal Forgiveness
Mascotte **	35120	Design	$ 1,682,640	$ 51,218	$ -	Principal Forgiveness
			$ 45,865,970			

* Special Provisions allocations are based on FFY 2022 BIL Cap Grant estimates which will be received in SFY 2023

Total PF to date	$ 29,140,300	Total Green to date	$6,020,340
Remaining available	$0	Amount Exceeding Requirement	$73,340

** Mascotte, Cottondale & Everglades City will be re-listed in SFY 2023 to include available principal forgiveness. SFY 2022 listings will be annulled.

Attachment 5: PAYMENT SCHEDULE AND PROPORTIONATE SHARE OF CASH DRAWS

FUNDS CATEGORY	CASH DRAWS FOR PROJECTS	CASH DRAWS FOR ADMIN
Allocation of Funds		
FFY 2022 Base Capitalization Grant (estimated)	$39,057,000	$1,000,000
FFY 2022 BIL Capitalization Grant (estimated)	$59,470,000	$0
Payment Schedule		
	Amount	Quarter
FFY 2022 Base Capitalization Grant	$19,528,500	1st Quarter of FFY 2022
FFY 2022 BIL Capitalization Grant	$29,735,000	1st Quarter of FFY 2022
FFY 2022 Base Capitalization Grant	$19,528,500	2nd Quarter of FFY 2022
FFY 2022 BIL Capitalization Grant	$29,735,000	2nd Quarter of FFY 2022