ROUTING: _____

TELEPHONE REPORT

SUBJECT: Unimar

DATE: 6/20/89 TIME: 3:05 - 3:20

FROM / TO : Ruth Nelson

PHONE NO: _____

SUMMARY OF CONVERSATION : $3 mill contract: Unimar $20000> low but may get bid anyway $7 mil still out. But contracts w/Exxon no generating cash. All overdue amts should be current by 8/15. Pension & union health costs have to be paid first. All else will wait until funds are sufficient to pay all. Exxon contract is cost plus 12% so profit is (almost) a certainty.

I told her "people" were getting concerned that sooner a later, Unimar would fail to perform & suggested she find a way to get Geo et al working again soon. She agreed to try & to let me know

(Signature)