LACANA MINING INC: PROPERTY GILT EDGE

Sheet 3 of 5
Drill Hole # RGE-18

no.	Footage	Drill Rec.	Walls	Wetness	Min.	Color Dry	Color Washed	Washed % Rec.	Clay %	$CaCO_3$ %	FeOx %	Vein Quartz	Silicification	Sulfide	Rock Type	Geology	Assayed	SILVER VALLEY OPT Au	Ag	Au	Ag	Au	Ag	REMARKS:	
24	120			WET ↓			LT. TO MOD GRY GRN W/ MIN CHOC. BR	60	NIL	MOD	NIL		STR	TR Py	SHALE			.002						117-134 BLEACHED & STR SILICIF.	117-134' DEADWOOD SHALE LOCALLY SILTY
25	125						LT. TO MOD GRY GRN	70	"	MOD	"		STR	1% Py				.004						Py AS BLEBS ON FRACS.	
26	130						"	60	"	WK TO MOD	"		STR	TR Py				.002							
27	135						MOD TO LT GRN GRY	60	"	MOD	"		STR	1% Py	134' HB DIO PORPH			.002						134' Py IS DISSEM - CUBES ON FRACS. VNLTS & ? REPL. HB	134-139' HB DIO PORPH.
28	140						"	45	"	"	"			1-2% Py	139' SHALE & SILTST	CO_3		.004						139' MIN $CaCO_3$ VEINING	139-176' DEADWOOD SHALE & SILTST.
29	145						MOD GRN GRY + CHOC. BR	60	"	WK TO MOD	"		MOD TO STR	1½% Py TR PyR		CO_3		.004						LOCALLY BLEACHED & SILICIF. MIN $CaCO_3$ VEINING ? TR MAGN	
30	150						DK CHOC. BR W/ MIN MOD GRN GRY	60	"	"	"			TR Py		CO_3		NIL						MIN $CaCO_3$ VEINING	
31	155						MOD TO DK GRY GRN + CHOC. BR	45	"	"	"			1% Py TR PyR		CO_3		.002						Py AS CUBES & BLEBS ON FRACS MIN $CaCO_3$ VEINING TR MAGN	CALC. SILTST. INTERBED 150-155 155-170' CHOC. BR
32	160						CHOC. BR	65	"	WK	"			TR Py		CO_3		NIL						MIN $CaCO_3$ VEINING	SHALE ? HORNFELSED
33	165						"	70	"	VRY WK	"			TR Py				.004							
34	170						"	65	"	WK	"			TR Py		CO_3		.012						MIN $CaCO_3$ VEINING	
35	175						CHOC. BR + LT-MOD GRY GRN	50	"	WK TO MOD	"		MOD TO STR	TR PyR	176' HB DIO PORPH	CO_3		NIL						LOCALLY BLEACHED & SILICIF. MIN $CaCO_3$ VEINING ? TR MAGN 176'	176-193' HB DIO PORPH.
36	180						MOD. GRN GRY	60	"	MOD	TR GOE ON FRAC			1½% Py				.004						Py IS DISSEM VRY SM. CUBES TR MAGN	? PROP. ALT. NO FRSH HB

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Drill Hole # RGE-18

no.	Footage	Drill Rec.	Walls	Wetness	Min.	Color Dry	Color Washed	Washed % Rec.	Clay%	$CaCO_3$%	FeOx%	Vein Quartz	Silicification	Sulfide	Rock Type	Geology	Assayed	SILVER VALLEY OPT Au	SILVER VALLEY OPT Ag	SHMC OPT Au	SHMC OPT Ag	Au	Ag	REMARKS:	
37	185			WET			MOD. GRN GRY	40	NIL	MOD TO STR	TR GOE ON FRAC			1/2% Py	HB DIO PORPH CONT			.002						185-190' MIN BR SH FRAGS & CONTAM.	HB DIO PORPH CONT.
38	190			↓			"	60	"	MOD TO STR	NIL			1/2% Py				NIL						TR MAGN	
39	195						"	40	"	MOD TO STR	TR GOE ON FRAC			1-2% Py	193' HB DIO PORPH + SHALE	CO_3		.004						193 Py CUBES & BLEBS ON FRACS, MIN $CaCO_3$ VEINING UP TO 1% Py AS ABOVE & DISSEM	193-198 HB DIO PORPH + DEADWOOD SHALE MIX
40	200						MOD. GRY GRN	50	"	MOD TO STR	TR GOE ON FRAC			1-2% Py	198' HB DIO PORPH	CO_3		.004						198 1% $CaCO_3$ VEINING 198-214' Py IS DISSEM.	198-214' HB DIO PORPH. ?PROP. ALT.
41	205						MOD TO LT GRN GRY	65	"	"	NIL			1-2% Py				.008						CUBES & BLEBS ON FRACS, VNLTS FILLING FRACS. TR MAGN & ? REPL. HB	NO FRSH HB
42	210						"	45	"	"	"			1-2% Py				.006						TR MAGN	
43	215						"	45	"	"	"			1-2% Py	214' SHALE + SILTST.		.005	.004		.005	(.005)			214' MIN MAGN UP TO 1%	214-236' DEADWOOD SHALE & SILTSTONE
44	220						MOD TO DK GRY GRN W/ MIN MOD. CHOC BR	55	"	"	"			TR Py			.016	.008		.02	(.02)			1-2% DISSEM MAGN. 220-232' SULFIDE HIGH Py & PYR IS DISSEM.	214-220' SH. PREDOM.
45	225						DK GRY GRN	55	"	"	"			?3% Py 2-3% PyR			.033	.006		.030	(.030)			MNLY FRAC CONT. 1-2% DISSEM MAGN PYR DISSEM	220-232' CALC. SILTST. PREDOM.
46	230						"	50	"	MOD	"			?3% Py 3-5% PyR			.011	.004		.015	(.015)			PYR IS DISSEM. ?% MAGN.	232-236' SH. PREDOM
47	235						DK TO MOD GRY GRN	65	"	MOD TO STR	"			1% Py TR PyR			.011	.004		.015	(.015)			UP TO 1% MAGN	
48	240						LT. GRY TO DK GRY GRN	60	"	MOD	"			7-10% Py ?TR PyR	236' QTZITE		.006	.014		.005	(TR)			236' Py IS DISSEM - MAJORITY IS BLEBS ON FRACS TR MAGN	236-287 DEADWOOD QTZITE 236-238' FAIRLY CLEAN
49	245						MOD TO DK GRN GRY	55	"	WK	"			3-5% Py ?TR PyR			.005	.010		.005	(TR)			Py DISSEM, ON FRACS, & AS VNLTS TR MAGN	238-245 FAIRLY CLEAN W/ GRN TINT

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Sheet 5 of 5
Drill Hole # RGF-18

no.	Footage	Drill Rec.	Walls	Wetness	Min.	Color Dry	Color Washed	Washed % Rec.	Clay %	$CaCO_3$ %	FeOx %	Vein Quartz	Silicification	Sulfide	Rock Type	Geology	Assayed	SILVER VALLEY OPT Au	SILVER VALLEY OPT Ag	SHMC OPT Au	SHMC OPT Ag	Au	Ag	REMARKS:	
50	250			WET			MOD TO LT BR GRN GRY	50	NIL	VRY WK	NIL			2% Py	QTZITE CONT.		.027	.076		.005	(TR)	(.039)		Py is Dissem. * TR FLUORITE AT 246'	QTZITE CONT.
				↓																				IN ? APLITE DIKE ≈ 1/4" THICK	245-255 DIRTY QTZITE.
51	255						MOD GRN GRY	60	"	"	"			2% Py				.008						Py is Dissem TR MAGN	
																									255-262 VRY DIRTY QTZITE
52	260						DK GRY	50	"	WK	"			3% Py TR Pyr				.006						Py is Dissem ? TR MAGN	
53	265						MOD TO LT BR-GRN GRY	45	"	WK TO MOD	"			1% Py ? TR Pyr				.004						TR MAGN	262-270 FAIRLY CLEAN
54	270						LT. TO MOD GRY W/GRN TINT & YEL. STAIN	45	"	WK TO MOD	MIN GOE ON FRAC TR GOE AFT Py			1/2% Py				.002						MIN GOE ON FRACS & ? AFT Py	
																									270-285 FAIRLY CLEAN W/GREEN TINT
55	275						LT. TO MOD GRN GRY	40	"	MOD	TR GOE ON FRAC TR GOE AFT Py			2% Py		CO_3		.004						MIN $CaCO_3$ VEINING	
56	280						MOD GRY W/SLT GRN TINT	20	"	WK TO MOD	TR GOE ON FRAC			1% Py		CO_3		.020						MIN $CaCO_3$ VEINING TR MAGN	
57	285						MOD TO DK GRY W/ GRN TINT	20	"	"	TR GOE + ? HEM ON FRAC			1/2% Py				.014						TR MAGN	285-287' CLEAN QTZITE
															287									287'	287-
58	290						LT. GRY TO BLACK	25	"	"	TR GOE ON FRAC			1/2% Py ? TR Pyr	≈ IRON FORMATION	Fe		.004						1-2% DISSEM MAGN	≈ IRON FORMATION
																									ABUND. MAGN
59	295						VRY DK GRY TO BLACK	55	"	WK	NIL			1% Py		Fe		.002						Py MINCY AS SM. BLEBS ON FRACS ABUND DISSEM MAGN	DISSEM.
60	300						"	50	"	WK	NIL			1/2-1% Py		Fe		.004						ABUND DISSEM MAGN	