Trump Old Post Office LLC

725 Fifth Avenue, 26th Floor
New York, NY 10022

May 13, 2014

BY OVERNIGHT DELIVERY

United States General Services Administration
Portfolio Management - Suite 7600
7th & D Streets, S.W.
Washington, D.C. 20407
Attention: Kevin Terry

Re: Ground Lease (as previously amended and as may be further amended from time to time, the "Lease"), dated as of August 5, 2013, between the United States of America, acting by and through the Administrator of General Services ("Landlord") and Trump Old Post Office ("Tenant")

Dear Kevin:

Reference is made to the Lease. Capitalized terms not defined herein shall have the meanings set forth in the Lease.

Please be advised that Tenant intends to close upon a Construction Loan with Deutsche Bank Trust Company Americas ("DB"), who shall be the sole Lead Lender upon the commencement of such Construction Loan. In accordance with Section 15.7(a) of the Lease, please find attached on Exhibit A hereto detailed information evidencing that DB qualifies as an Institutional Lender. Please confirm by your signature below that you concur that DB is an Institutional Lender.

Very truly yours,

TRUMP OLD POST OFFICE LLC,
a Delaware limited liability company

By: (b) (6) [redacted]
Name: David Smolitz
Title: Vice President

Trump Old Post Office LLC

725 Fifth Avenue, 25th Floor
New York, NY 10022

March 12, 2014

United States General Services Administration
Portfolio Management - Suite 7600
7th & D Streets, S.W.
Washington, D.C. 20407
Attention: Kevin Ferry

Re:Ground Lease (the "Lease"), dated as of August 5, 2013, between the United States of America, acting by and through the Administrator of General Services ("Landlord") and Trump Old Post Office ("Tenant")

Dear Kevin:

This letter shall confirm that Tenant's right to terminate the Lease pursuant to Section 4.4(a) shall be extended from March 12, 2014 to 6:00 p.m. (New York Time) on March 14, 2014.Tenant may send such termination notice via e-mail. This letter may be executed in two or more counterpart copies, all of which counterparts shall have the same force and effect as if all parties hereto had executed a single copy of this letter.

Very truly yours,

TRUMP OLD POST OFFICE LLC,
a Delaware limited liability company

By: (b) (6) [redacted]
Name: Ivanka Trump
Title: Executive Vice President

ACKNOWLEDGED BY:

UNITED STATES OF AMERICA, acting by
and through the Administrator of General Services

By: (b) (6) [redacted]
Name: Kevin Ferry
Title: Senior Realty Contracting Officer

Trump Old Post Office LLC

725 Fifth Avenue, 25th Floor
New York, NY 10022

Ivanka Trump
Executive Vice President,
Development and Acquisitions
Direct Dial: (212) 715-7256
Fax: (212) 688-8135
Email: itrump@trumporg.com

February 19, 2013

Kevin Terry
Senior Realty Contracting Officer
U.S. General Services Administration (GSA)
301 7th Street, SW
Room 7600
Washington, DC 20024

Dear Mr. Terry,

As Andrew Weiss previously communicated in the attached letter from October 16, 2012, Trump Old Post Office LLC has engaged EXP to replace MG Engineering, PC as the MEP/FP Engineers for redevelopment of the Old Post Office.

Provided you are in agreement, please countersign on the line provided below and return to my attention at your earliest convenience. Please feel free to contact me at (212) 715-7256 or by email to itrump@trumporg.com.

Best regards,

(b) (6) [redacted]

Ivanka Trump

Acknowledged and Agreed:

_____

Kevin Terry
Senior Realty Contracting Officer
GSA Public Buildings Service

TRUMP

Trump Old Post Office LLC

October 16, 2012

Brett Banks
Project Manager
U.S. General Services Administration (GSA)
Portfolio Management Room
301 7th Street SW
Room 7600
Washington, DC 20024-0000

Dear Brett,

Enclosed please find a package of information (two copies) on EXP, the MEP/FP Engineers we have engaged for the design of the redevelopment of the OPO.

EXP is a large Engineering Firm and has a broad level of experience in private as well as public projects, including the GSA. Their extensive background in hospitality design, as well as significant expertise in LEED certified projects and sustainable design make them an excellent fit to the redevelopment of the Old Post Office.

If you have any questions, or would like to meet EXP's team for the project please let us know.

Regards,

(b) (6)

Andrew Weiss
Executive Vice President
Trump Old Post Office LLC

CC: Danielle Breaux, Kevin Terry (w/ one booklet each)
CC: without attachments – Dave, Josh file (with one booklet)

725 Fifth Avenue • New York, NY 10022 • (212) 832 – 2000 • Fax (212) 935 - 0141

Trump Old Post Office LLC

725 Fifth Avenue, 25th Floor
New York, NY 10022

Ivanka Trump
Executive Vice President,
Development and Acquisitions
Direct Dial: (212) 715-7256
Fax: (212) 688-8135
Email: itrump@trumporg.com

February 14, 2013

VIA OVERNIGHT MAIL
Kevin Terry
Senior Realty Contracting Officer
U.S. General Services Administration (GSA)
301 7th Street, SW
Room 7600
Washington, DC 20024

Re: Washington, DC – Old Post Office
Written Notification to Extend Lease Negotiations Deadline

Dear Mr. Terry,

Attached please find a copy of the letter dated February 14, 2013 in reference to the Written Notification to Extend Lease Negotiations Deadline. I have executed the letter in the space provided and look forward to finalizing the lease shortly.

Best regards,

(b) (6) [redacted]

Ivanka Trump

GSA

GSA Public Buildings Service

February 14, 2013

Via E-Mail

Ms. Ivanka Trump
Executive Vice President, Acquisitions and Development
The Trump Organization
725 Fifth Avenue
New York, NY 10022

Re: **Written Notification to Extend Lease Negotiations Deadline**
Redevelopment of the Old Post Office Building
GSA Solicitation Number NR-73002105 – March 24, 2011

Dear Ms. Trump:

On February 27, 2012, the Government issued The Trump Organization "Written Notice to commence with the lease negotiations" as provided in Solicitation Number NR-73002105, under part V – Selection Process, Schedule and Evaluation Criteria, sub-part A – Selection Process. This provision further required that "the parties agree to execute a LA within 365 calendar days but, except as otherwise provided…" "Should the parties fail to execute a LA within this time period for any reason, the parties may bilaterally agree to an extension of time".

Although we have made significant progress in negotiations on the terms and conditions of the lease agreement, it is obvious given the many complexities that go into a deal of this nature, with a term of 60 years, involving a building listed on the National Register of Historic Places and the many other circumstances to be addressed, that an extension of time be granted by mutual consent.

The Government hereby proposes an extension of the deadline to execute the lease agreement (LA) to April 1, 2013. Provided you are in agreement, please countersign on the line provided below and return to my attention at your earliest convenience. Please feel free to contact me at (202) 708-4600 or by email to kevin.terry@gsa.gov with any questions.

Very Truly Yours,

(b) (6) [redacted]

Kevin M. Terry
Senior Realty Contracting Officer

Acknowledged And Agreed:

(b) (6) [redacted]

Ivanka Trump
Executive Vice President, Acquisitions and Development
The Trump Organization

U.S. General Services Administration
301 7th Street SW
Washington, DC 20407-0001
www.gsa.gov

Trump Old Post Office LLC

725 Fifth Avenue, 25th Floor
New York, NY 10022

Ivanka Trump
Executive Vice President,
Development and Acquisitions
Direct Dial: (212) 715-7256
Fax: (212) 688-8135
Email: itrump@trumporg.com

February 14, 2013

Kevin Terry
Senior Realty Contracting Officer
U.S. General Services Administration (GSA)
301 7th Street, SW
Room 7600
Washington, DC 20024

Dear Mr. Terry,

As discussed, Trump Old Post Office LLC and Colony Capital, LLC (Colony) have formally agreed that Trump should move forward with the redevelopment of the Old Post Office without Colony. This will not affect the project in any way as Trump was always the managing member in charge of design, development, branding, and, operations. Rather, this decision provides us the flexibility to respond to some of the GSA's requests for inclusion in the lease, including a long term commitment to ownership, as well as better serving our own goal of developing the finest hotel in the country.

Please countersign on the line provided below and return to my attention at your earliest convenience. Please feel free to contact me at (212) 715-7256 or by email to itrump@trumporg.com.

Best regards,

(b) (6) [redacted]

Ivanka Trump

Acknowledged and Agreed:

_____

Kevin Terry
Senior Realty Contracting Officer
GSA Public Buildings Service