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SFUND RECORDS CTR
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From
0639-02674

CHARTER

of

RUBBER RESERVE COMPANY

WHEREAS, In order to aid the government of the United States in its national-defense program, Reconstruction Finance Corporation is authorized, pursuant to Section 5d of the Reconstruction Finance Corporation Act, as amended by the Act approved June 25, 1940, when requested by the Federal Loan Administrator, with the approval of the President, to create corporations with power to produce, acquire and carry strategic and critical materials, as defined by the President; and

WHEREAS, The President has defined rubber as a strategic material; and

WHEREAS, The Federal Loan Administrator has requested and the President has approved the creation of a corporation of the character described in paragraph THIRD hereof;

NOW, THEREFORE, It is stated that:

FIRST, Reconstruction Finance Corporation does hereby create a corporation to be known as RUBBER RESERVE COMPANY.

SECOND, the location of the principal office of the corporation shall be in the City of Washington, District of Columbia.

THIRD, the objects and purposes of the corporation shall be to perform all acts and transact all business which is permitted legally to be done, performed, and transacted in connection with

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the buying, selling, acquiring, storing, carrying, producing, processing, manufacturing and marketing of natural raw or cured rubber, as well as related materials and substances; and the corporation shall have power to do all things incidental thereto and necessary or appropriate in connection therewith, including, but without limitation, the power to borrow and hypothecate, to adopt and use a corporate seal, to make contracts, to acquire, hold and dispose of real and personal property necessary and incident to the conduct of its business and to sue and be sued in any court of competent jurisdiction. The corporation, including its franchise, its capital, reserves, surplus, income and assets shall be exempt from all taxation now or hereafter imposed by the United States, or any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority, except that any real property of the corporation shall be subject to State, Territorial, county, municipal or local taxation to the same extent according to its value as other real property is taxed; the corporation shall be entitled to the free use of the United States mails; and, in addition to or in limitation of the privileges and immunities belonging to it as an instrumentality of the United States government, the corporation shall in all other respects be possessed of such privileges and immunities as are conferred upon Reconstruction Finance Corporation under the Reconstruction Finance Corporation Act, as amended.

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FOURTH, the total authorized capital stock of the corporation shall be Five Million Dollars ($5,000,000), consisting of 50,000 shares of the par value of $100 each, of which One Million Dollars ($1,000,000) shall be paid in immediately and the balance as called. Such stock shall be of one class, shall be non-assessable and shall be issued only for cash fully paid. Reconstruction Finance Corporation shall subscribe for all of the capital stock of the corporation. Such stock shall not be transferable, except with the approval of Reconstruction Finance Corporation (and then only to the extent that Reconstruction Finance Corporation deems it desirable that any such stock be transferred to members of the rubber industry for the purpose of furnishing assurance of their cooperation in the conduct of the activities of the corporation, facilitating the ultimate liquidation of the assets of the corporation, and thereby protecting the interests of the United States Government acting by and through Reconstruction Finance Corporation).

FIFTH, the corporation shall have existence until dissolved by Reconstruction Finance Corporation.

SIXTH, the stockholders shall not be liable for the debts, contracts or engagements of the corporation except to the extent of unpaid stock subscriptions.

SEVENTH, the corporation shall be managed by its Board of Directors, officers and agents pursuant to this Charter and the

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provisions of the By-laws of the corporation as prescribed by Reconstruction Finance Corporation.

EIGHTH, this Charter and the By-laws may be amended at any time by the Board of Directors of the corporation, upon approval of Reconstruction Finance Corporation.

IN WITNESS WHEREOF, Reconstruction Finance Corporation has caused this Charter to be signed by its executive officer, Chairman of its Board of Directors, attested by its Secretary, and has caused its seal to be hereunto affixed this 28th day of June, 1940.

RECONSTRUCTION FINANCE CORPORATION

By Emil Schram

Chairman

ATTEST:

M Cooksey

Secretary

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