US EPA RECORDS CENTER REGION 5
516843

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF OHIO
WESTERN DIVISION

In re:	)	**Chapter 11**
	)	
Eagle-Picher Holdings, Inc., et al.,	)	**Jointly Administered**
	)	**Case No. 05-12601**
Debtors.	)	
	)	**Judge Jeffrey P. Hopkins.**

CUSTODIAL TRUSTEE'S ANNUAL REPORT FOR JANUARY 1, 2014 THROUGH DECEMBER 31, 2014

In accordance with Section 3.2(b) of the EP Custodial Trust Agreement, William L. West, Custodial Trustee, submits the following as the Annual Report with respect to the Custodial Trust Accounts for the period January 1, 2014 through and including December 31, 2014. The Custodial Trustee filed and served the previous annual reports on March 29, 2007, docket number 2822, March 27, 2008, docket number 3121, March 27, 2009, docket number 3262, March 30, 2010, docket number 3327, March 28, 2011, docket number 3400, March 29, 2012, docket number 3455, March 25, 2013, docket 3522 and May 5, 2014, docket 3545. Included with this Annual Report is a financial statement of the Custodial Trust Accounts at the end of 2014, including a cash flow statement of the receipts and disbursements of the Custodial Trust Accounts. Included is also a description of the actions taken by the Custodial Trustee in the performance of his duties which, in the Custodial Trustee's judgment, materially affect the Custodial Trust Accounts and of which notice has not previously been given to the Parties.

I. Introduction[1]

On April 11, 2005, EaglePicher Holdings, Inc. and certain of its affiliates (the "Debtors") filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code in the United States

[1] Unless otherwise indicated, all capitalized terms herein shall have the same meaning given to them in the Custodial Trust Agreement or the Settlement Agreements.

Bankruptcy Court for the Southern District of Ohio, Western Division (the "Court"), which cases have been jointly administered under Case No. 05-12601.

On June 28, 2006, the Court entered the Confirmation Order ("Confirmation Order") pursuant to which the Court confirmed the Debtors' Second Amended Joint Plan of Reorganization (the "Plan"). The Plan provided for the transfer of certain environmentally contaminated properties (the "Transitional Property" and the "Designated Property," collectively referred to as the "Properties") located in the states of Illinois, Oklahoma, Kansas, Michigan, and Ohio to the Custodial Trust (the "Trust"), to be administered by William L. West, the Custodial Trustee (the "Trustee") pursuant to the EP Custodial Trust Agreement ("CTA").

The purpose of the Trust is to own the environmentally contaminated Properties and to manage and/or fund the environmental investigation and remediation of those Properties, and ultimately sell, transfer or otherwise dispose of the Properties to one or more third parties. The Trust is administered by the Trustee pursuant to the terms and conditions of the CTA.

On June 30, 2006, the Debtors entered into Settlement Agreements with the United States Environmental Protection Agency (the "USEPA") and environmental agencies for the states of Illinois, Oklahoma, Kansas and Michigan with respect to the environmental investigation and remediation of the Properties located in those states. The Settlement Agreements provide for an agreed amount of funding to the Trust with respect to the Properties located in the states of Illinois, Oklahoma, Kansas and Michigan, and provide additional terms and conditions which govern the administration of the Properties in those states. The Settlement Agreements were approved by the Court.

The Debtors were unable to come to a resolution with USEPA and the environmental protection agency in Ohio ("Ohio EPA") regarding the amount of appropriate funding for the

of each of the Custodial Trust Accounts for the year ending December 31, 2014. Further, attached as Exhibit C-1 through C-10 are copies of the year end bank statements for each of the Custodial Trust Accounts for the year ending December 31, 2014.

Attached as Exhibit D-1 is a schedule of the Letters of Credit issued by Wachovia Bank, National Association with respect to each of the Custodial Trust Accounts and of the draw downs on each of the Letters of Credit up to March 28, 2013. Attached as Exhibit D-2 is a schedule of the PNC Bank Escrow Accounts[4] (substitution for the Letters of Credit per Bankruptcy Court Order dated December 19, 2013 [ECF No. 3532]) with respect to each of the Custodial Trust Accounts and of the draw downs on each of the Escrow Accounts up to December 31, 2014.

Exhibit E is a report of EP Custodial Trust's Letters of Credit, Cash and Cash Shortfall–Administration Trust, as of December 31, 2014.

IV. Activities at the Properties

A. Baxter Springs, KS (Three Parcels)

The Baxter Springs Property originally consisted of three (3) parcels totaling 22.68 acres (Tract 1, 12 acres; Tract 2, 7.03 acres; Tract 3, 3.65 acres) which the Trustee obtained by a Quit Claim Deed, dated July 31, 2006. The Trustee uncovered conflicting deeds with adjacent property owners for two of the parcels. The Trustee filed a Motion related to 10.68 acres of the Baxter Springs Property with the Court on September 4, 2008.

On October 28, 2008 this Court entered an Agreed Order ("October 28 Order") (i) discharging and releasing the Trustee from any further duties and obligations arising under the

[4] On December 19, 2013, the Bankruptcy Court issued an *Order Granting Motion 1) to Terminate Custodial Trust for Galena, Illinois Property; and 2) Distribute Funds to EPMC Corporation Pursuant to Agreed Order Resolving Motion of EPMC Special Purpose Entity, LLC for Approval of Substitution of Cash Collateral for Letters of Credit under the EP Custodial Trust Agreement and Objections Thereto* [ECF No 3532].

CTA, the Plan, the Settlement Agreements and all other related documents and orders with respect to the 10.68 acres of the Baxter Springs Property which reverted to the original adjacent landowners, (ii) setting aside the conveyance from the Debtors purporting to transfer title to the 10.68 acres of the Baxter Springs Property on the basis that the Debtors did not have any interest to transfer, (iii) authorizing and ordering the Trustee to make payment to the Kansas Department of Health and Environment (KDHE) of $38,215.00 of the Baxter Springs Custodial Trust Account, and (iv) authorizing and ordering the Trustee to consolidate the remaining funds ($345,785.00) in the Baxter Springs Custodial Trust Account with the Galena Custodial Trust Account, only after all other funding for the Galena Property, including the Letter of Credit, is exhausted.

Accordingly, with the exception of accounting of remaining funds, Trustee has been discharged of any responsibility with respect to the two parcels of 10.68 acres of the Baxter Springs Property. The Trust applied to the KDHE for an Environmental Use Control (EUC) to facilitate either the sale or Court approved abandonment of the remaining 12 acre Baxter Springs parcel. KDHE issued an EUC on December 6, 2013 which was executed by the Trust on February 26, 2014. The EUC was recorded with the Cherokee County Register of deeds.

On September 29, 2014, the United States Bankruptcy Court for the Southern District of Ohio, Western Division ("Bankruptcy Court") authorized the Custodial Trustee to abandon the Trust's Non-Saleable Properties and/or deed the Non-Saleable Properties to a Land Bank or other suitable person or agency and issued an *Order Granting Motion by William L. West, Custodial Trustee of the EP Custodial Trust, to Terminate Trusts for Properties Located in Baxter Springs, KS, Columbus, KS, Inkster, MI, River Rouge, MI, and Sidney, OH* [ECF No. 3548] ("Abandonment Order"). The Custodial Trustee was permanently and completely

two Properties located in Ohio. The Ohio EPA did not enter into a Settlement Agreement, nor was it a party to the CTA; thus, the Ohio EPA is not bound by and does not obtain the protections provided for in many provisions of the CTA. However, the CTA applies with respect to the Properties located in Ohio. Further, by virtue of the Findings of Fact and Conclusions of Law in Support of Debtors' Second Amended Joint Plan of Reorganization ("Findings") and the Confirmation Order, certain provisions of the CTA govern the requirements and obligations of the Trustee with respect to the two Properties located in Ohio.

Pursuant to the terms of the CTA, the Custodial Trust shall (i) own and manage the Properties; (ii) ascertain the scope of any necessary and appropriate Environmental Actions with respect to each of the Properties; (iii) to the extent needed, manage and implement Environmental Actions with respect to the Properties, fund the applicable Environmental Costs, and where applicable, continue Environmental Actions currently underway at any of the Properties; (iv) lease the Transitional Properties pursuant to the terms of the TP Leases approved by the Court and enforce the terms of such leases; (v) execute and implement the terms of the Settlement Agreements; (vi) prosecute any claims that may, in the Trustee's discretion, accrue to the benefit of the Trust; and (vii) ultimately, to the ex tent practical, lease, sell, transfer or otherwise dispose of the Properties to one or more third parties, any proceeds from which shall be distributed, as provided in the CTA.

II. Annual Report

Pursuant to Section 2.1 of the CTA, upon receipt of the Properties and the Funding,[2] the Trustee is required to set aside in separate segregated trust accounts, or as otherwise provided in

[2] On the Effective Date, the Settlors caused to be transferred to the Custodial Trustee a combination of cash, letters of credit, or other cash equivalents in the aggregate amount of $16,521,776.88 (the "Cash Funding"), which, together with the funding provided by the TP Leases (the "Lease Funding"), constitutes the Funding and represents

any Settlement Agreement (i) each of the Properties, (ii) the Cash Funding with respect to that Property and (iii) the Lease Funding, if any, with respect to such Property. The Trustee is also required to set aside in a separate account the Cash Funding provided for the general administration in the Administration Custodial Trust Account, which shall not own any Property. Collectively, the separate accounts will be referred to in this Annual Report as the Custodial Trust Accounts.

Further, pursuant to Section 3.2(b) of the CTA, by March 30 of each year during the term of the Trust, the Trustee is required to prepare and submit to the Parties[3] an Annual Report with respect to each of the Custodial Trust Accounts. The Annual Report shall pertain to the prior calendar year, and shall include (a) a financial statement of the Custodial Trust Accounts at the end of such calendar year or other period as the Trustee may determine, including a cash flow statement of the receipts and disbursements of the Custodial Trust Accounts for such calendar year or other period as the Trustee may determine, and (b) a description of any action taken by the Trustee in the performance of his duties which, in the Trustee's judgment materially affects the Custodial Trust Accounts and of which notice has not previously been given to the Parties. The Trustee may, in his sole discretion, file the written reports with the Court.

III. Financial Statement

In accordance with his duties under the EP Custodial Trust Agreement, the Trustee has attached as Exhibit A an Accountant's Report which includes a Statement of Cash Receipts and Disbursements - Summar y and the Statement of Cash Receipts and Disbursements - Detail, hereinafter "Accountant's Report." Attached as Exhibit B is a Schedule of the year end balances

---

the aggregate amounts approved by the Court in the Confirmation Order as sufficient to pay the Environmental Costs and of administering the Custodial Trust.

[3] The Parties include the Settlors, the Plan Trustee, the Custodial Trustee, and the Agency Beneficiaries (who are IEPA, ODEQ, KDHE, MDEQ, and USEPA).

discharged from further duties concerning the Non-Saleable Properties. The Court granted the Custodial Trustee's Motion *Nunc Pro Tune* as to the date (August 28, 2014) that the Motion was filed. The Non-Saleable Properties included the 12 acre Baxter Springs parcel.

B. Columbus, KS

As set forth in the Trustee's Annual Report for the period January 1, 2007 to December 31, 2007, the Debtors had represented that the Columbus, Kansas Property consisted of approximately 9 acres; however, based upon further investigation, the Property comprises more than 9 acres. Upon additional investigation after the filing of a May 7, 2008 Motion to the Court, and legal research and information received from counsel to the Plan Trust, it was determined that the Trust only owns 7.16 acres at the Columbus Property. The Debtors did not have any interest in the other 7.77 acres transferred to the Trust.

Upon the Trust's Amended Motion on September 4, 2008, this Court entered an October 28, 2008 Order that (i) discharged and released the Trustee from any further duties and obligations arising under the CTA, the Plan, the Settlement Agreements and all other related documents and orders with respect to the additional 7.77 acres of the Columbus, Kansas Property, which reverted to the original adjacent landowners, (ii) set aside the conveyance from the Debtors purporting to transfer title to the 7.77 acres of the Columbus Property on the basis that the Debtors did not have any interest to transfer, (iii) authorized and ordered the Trustee to make payment to KDHE of $224,344.28 of the Columbus Custodial Trust Account, and (iv) authorized and ordered the Trustee to consolidate the remaining funds (estimated $65,600.00) in the Columbus Custodial Trust Account with the Galena Custodial Trust Account, only after all other funding for the Galena Property, including the Letter of Credit, is exhausted. Accordingly,

the Trustee has been discharged of any responsibility with respect to the 7.77 acres of the Columbus Property.

On September 29, 2014, the Bankruptcy Court entered the Abandonment Order and authorized The Custodial Trustee to abandon the Trust's Non-Saleable Properties and/or deed the Non-Saleable Properties to a Land Bank or other suitable person or agency. The Custodial Trustee was permanently and completely discharged from further duties concerning the Non-Saleable Properties. The Court granted the Custodial Trustee's Motion *Nunc Pro Tune* as to the date (August 28, 2014) that the Motion was filed. The Non-Saleable Properties included the 7.16 acres of Columbus, KS properties.

C. Galena, IL

Site Investigation Work was performed in 2007 and 2008 and summarized in the Site Investigation Report submitted to the Governmental Agencies in October 2008. The Site Investigation Work was performed in accordance with the Comprehensive Site Investigation Work Plan (Work Plan) submitted to the Agencies for review and approval on March 29, 2007, and the Supplemental Site Investigation (SSI) letter submitted to the Agencies for review and approval on February 11, 2008. Site investigation work included aerial survey, ALTA survey, geophysical survey, supplemental geophysical survey, site vegetation clearing, soil drilling and sampling, surface water sampling and shallow groundwater sampling.

A Remedial Objective Report/Remedial Action Work Plan (ROR/RAP) report was submitted to the Agency for approval of site specific soil remediation objectives for lead and arsenic and remedial actions to address lead and arsenic contaminated soils. Site activities were performed from October 2009 through July 2010, which included the removal of excess

concrete, abandonment of the two monitoring wells, sealing of the access shaft, removal and disposal of contaminated soil and the grading and seeding the soil remediation area.

A Remedial Action Completion Report (RACR) was sent to the Illinois Environmental Protection Agency for review and comment in December 2010. The agency insisted that the Trust enter into an Environmental Covenant for the site under the Illinois Uniform Environmental Covenants Act. Included in this Covenant are restrictions on the land and groundwater use at the site. The Environmental Covenant was signed on August 4, 2011 by the Trust and was recorded by the Jo Daviess County Recorder on September 30, 2011. The Illinois Environmental Protection Agency approved the Remedial Action Completion Report on November 8, 2011. The Site is now in the maintenance phase, which will continue through 2013.

The 2012 site inspection showed that the site did not suffer any deterioration over the winter. Another site inspection was performed on May 7, 2013 to check on the progress of the revegetation. The inspection showed minimal erosion at the site, which was corrected in July. CEC notified the Illinois EPA on July 23, 2013 that the Trust had completed the two-year Site monitoring and maintenance obligation specified in the Remedial Objectives Report and Remedial Action Plan of October 1, 2009.

The property was sold on October 23, 2013 for a net price of $2,105.08. Funds remaining in the Trust were distributed pursuant to the Custodial Trust as follows: $1,862.56 to the Illinois EPA and $326.66 to the Administration Trust.

D. Galena, KS

The interior cleanout of the West Warehouse Building, Manganese Dioxide Building, Manganese Sulfate Building, and Transformer Building located on the Former EaglePicher Smelter Site was completed in April 2008. Civil & Environmental Consultants, Inc. (CEC)

submitted a report titled *Completion of Building Cleanout, Former EaglePicher Smelter, Galena, Kansas* to the Kansas Department of Health & Environment (KDHE) in May of 2009. KDHE formally conveyed its general acceptance of the report in a letter dated January 13, 2010.

A Supplemental Extent of Contamination investigation was completed in August of 2009. CEC presented its findings in a report titled *Supplemental Extent of Contamination Investigation, Former EaglePicher Smelter, Galena, Kansas, February 2010.* CEC submitted the report and presented the findings of the report to KDHE in Topeka, Kansas, on February 15, 2010. KDHE formally conveyed its general acceptance of the report in a letter dated July 1, 2010 with the consideration of comments. After incorporation of KDHE's comments, CEC submitted a revised report titled *Final Supplemental Extent of Contamination Investigation, Former EaglePicher Smelter, Galena, Kansas, July 2010.*

CEC presented preliminary engineering and design drawings to KDHE in Topeka, Kansas on December 9, 2010. Discussions included remediation methodology, permitting requirements, Short Creek sediment and soil remediation, borrow soils, disposal cell design and construction, and post remediation seeding and vegetation. As a follow-up to the Short Creek sediment discussions, CEC and the Kansas Department of Agriculture performed a site visit on January 10th and 11th, 2011 to determine how to address Short Creek sediment and its banks, and the re-vegetation of the area post excavation. In addition, CEC collected additional soil samples from the Myers borrow soil site for agricultural and geotechnical analysis.

CEC submitted a Work Plan titled *Additional Investigation Work Plan, Former EaglePicher Smelter Site, Galena, Kansas, September 2010* to the Kansas Department of Health and Environment (KDHE). The Work Plan was implemented in September, 2010. CEC submitted a report titled *Additional Site Characterization and Potential Borrow Site Soil*

Analysis, January 21, 2011 to KDHE. The investigation consisted of the excavation of additional test pits to further estimate the volume of waste slag at the west end of the originally proposed disposal cell area. Results indicated that material exceeding the nonresidential RSK standards generally range from 0.5-feet to 16-feet below ground surface (bgs) at the west end of the originally proposed disposal cell area. The investigation also included the excavation of test pits to evaluate potential onsite and offsite borrow soil to be used during remediation and construction of the disposal cell. Results indicate that the Outparcel C soils and the Oglesby soils contain high percentages of rock fragments and are not suitable for use as borrow material. In addition, onsite soil samples were collected for agronomic laboratory analysis to assist with seeding and vegetation of the disposal cell and remediated areas. Results indicate that soils are generally clayey and acidic, but had better than expected plant-available water holding capacity. After amendment with limestone and nutrient sources, soils are expected to be adequate for post-closure re-vegetation of the site.

CEC submitted a report titled *Remedial Alternatives Report, April 8, 2011* to KDHE. This report was prepared to meet the substantive requirements of the National Contingency Plan (NCP) and provide documentation of the consideration and screening of various remedial alternatives for the site.

CEC submitted a report titled *Confirmatory Sampling Plan, April 8, 2011* to KDHE. The objective of the Confirmatory Sampling Plan will be to demonstrate that concentrations of arsenic, cadmium, lead, mercury and zinc in site soils do not exceed the KDHE risk-based cleanup standards for industrial sites after completion of excavation activities, as described in the Evaluation of Remedial Alternatives Report dated April 8, 2011.

CEC facilitated the stockpiling of 20,000 cubic yards of borrow soil from the Myer's borrow site at the Finished Product Storage Area on the eastern portion of the site from May through July 2011. Activities included the construction of a haul road, placement of a plastic storage pad, placement of erosion and sediment controls, and borrow soil excavation and hauling. Additional stockpiling of borrow soil will be needed during remediation.

A mine shaft was observed on the Area of Concern during the 2007 site investigation conducted at the Site. In June 2011, a fence was installed around the perimeter of the mine shaft to prevent access and Tri-State Surveying established benchmarks and marked property boundaries on the site. Tri-State also performed research to determined adjacent property owners.

In 2011, the City of Galena began expanding the city's municipal landfill, which is located south of Outparcel E. CEC submitted a report titled *Use of Topsoil on Outparcels C and E, August 16, 2011* to KDHE to document the Trust's intent to allow the City of Galena to use topsoil on Outparcels C and E for daily cover at the adjacent municipal landfill. The KDHE required that the mercury hot-spots on Outparcel E be remediated prior to the City's use of Outparcel E soils. CEC submitted a work plan titled *Interim Remediation Work Plan, August 9, 2011* to KDHE to be used to guide the cleanup and remediation efforts for the mercury hot-spots on Outparcel E. The mercury hot-spots will be remediated when the site of the encapsulation is approved.

CEC submitted the 67% Design Submittal to KDHE on August 19, 2011. The submittal consisted of defining, designing and analyzing the engineered structural components of the remediation effort as presented in the overall Cleanup Action Work Plan required by the Settlement Agreement and Kansas regulations. In addition to a full narrative report on the

engineering design and its associated analyses, additional documentation covering ancillary permits (surface water discharge, Cherokee County permits, and specific consent decree documents) were included as attachments. Also attached to the main narrative were associated site plans covering: contingencies, closure, construction quality assurance, construction specifications, post-closure inspection and maintenance, and site monitoring. Construction cost estimates were also performed to serve as the basis for evaluating contract bids from potential site cleanup contractors.

Ecological efforts during 2011 included updating the Kansas Department of Agriculture (KDA) and U.S. Army Corps of Engineers Section 404 permits for the environmental cleanup at the site. To date, application documents are approximately 95% complete. For the KDA permit, CEC received agency correspondence granting project clearance from 6 of the 7 agencies needed (Kansas Biological Survey, Kansas Corporation Commission, Kansas Department of Wildlife and Parks, Kansas Historical Society, Kansas State Conservation Commission, U.S. Fish and Wildlife Service).

The City of Galena issued two letters near the end of 2011 discussing their concerns with the location of the proposed encapsulation cell. The Trust and CEC have worked with KDHE to address the City of Galena's concerns. CEC, KDHE, and the Trust held a meeting with the City of Galena Council on February 23, 2012 to further discuss their concerns. At the meeting, it was indicated that there were local issues with the proposed closure plan that included an encapsulation cell at the western end of the property. The issues involved the covering of former floor slabs of the smelter plant and the height of the proposed cell and its obtrusiveness along Route 66. As a result of the meeting, CEC evaluated other closure options that included splitting the material into two encapsulation cells – one on each end of the site – and a single cell on the

eastern end of the site. After review by both the City of Galena and KDHE, it was determined that the encapsulation cell should be moved to the extreme eastern end of the site. CEC performed significant redesign of the encapsulation cell over the summer of 2012 to address citizen input. The conceptual plan was compiled and presented to KDHE for consideration in a meeting at the KDHE offices in Topeka, KS on January 29, 2013. The revised closure concept was verbally approved and a formal closure plan submitted to KDHE for final review and approval. Upon final approval by KDHE, CEC solicited and received bids from four qualified remediation and earthwork contractors to perform the work in the revised closure work plan. CEC engaged Crossland Construction to perform the work. The work completed in 2013 included the following:

1. Removal of Short Creek Submerged Sediments

Submerged sediments in Short Creek where mercury concentrations have been shown to exceed Permissible Exposure Concentrations (PEC) were selectively excavated. The excavated materials were placed into the consolidation cell.

2. Removal of Materials in the Area Between Short Creek Channel and High-flow Bank

Sediments in the zone between the Short Creek channel and the high-flow bank where mercury concentrations have been shown to exceed RSK standards were selectively excavated. The excavated materials were placed into the consolidation cell.

3. Removal of Mercury Settling Ponds

Limited materials in the mercury settling ponds that were shown to exceed characteristically hazardous limits for mercury were removed for offsite disposal. The remaining materials that did not exceed characteristically hazardous limits for mercury were removed and these materials were incorporated into the consolidation cell.

4. Removal of Material in the Upland Areas

Upland areas (i.e., those above the high-flow line of Short Creek excluding the area inside the fenced Smelter Plant Area and the area covered with former concrete floor slabs west of the Smelter Plant Area) were remediated by excavating impacted materials including soils and slag residuals. These areas included the railroad trestle north of Short Creek and various isolated areas of contamination located on Outparcels A and E. The excavated materials were placed into the consolidation

5. Fenced Smelter Plant Area

No active remediation was planned for the fenced Smelter Plant Area. This area was covered with 6 inches of clean, imported gravel.

6. Site Grading

Immediately after completion of the removal of impacted materials and determination of adequate material removal by the performance of confirmatory sampling, the area of the Site outside the consolidation cell and fenced Smelter Plant Area was re-graded.

7. Consolidation Cell Construction

The consolidation cell was constructed on the east end of the Site over what was formerly the finished product storage area. The cell was constructed by first creating a buttress of remediated materials that demarcated the limits of material placement and provide a barrier against which additional material can be placed and compacted. Excavated materials were dumped in the cell footprint and then spread in approximately 18-inch thick lifts using a bulldozer. Wet materials were placed and allowed to drain inside the cell. Mercury-impacted materials were placed at relatively higher elevations in the cell in order to provide separation

between the mercury-impacted materials and the underlying original soils and water table beneath the Site, as requested by KDHE.

The consolidation cell was finally completely covered with a final cap and cover system. The completed cell was then enclosed in a chain link fence with locked vehicle access gates.

8. Historical Slab Area

The historical slab area directly to the west was addressed by eliminating the potential exposure to impacted soils by placing a gravel barrier over the area. All items in the work plan were substantially completed in January 2014. The only remaining outstanding obligation is completion and submittal of a summary report describing the remedial work. The report should be complete during the first quarter of 2015.

All of the Trust's Galena, KS property was sold on May 30, 2014 for $250,000. The funds were distributed as follows: $119,177.86 was paid to the KDHE to fund inspections required under the EUC and $125,021.42 was deposited into the Administration Fund, pursuant to an agreement with KDHE.

E. Hillsdale, MI (Industrial Drive)

The original Site Assessment Work Plan (December 2006) was approved by Michigan Department of Environmental Quality (MDEQ) in March 2007. The Work Plan was implemented in the spring of 2007. Investigative activities conducted in 2007 and 2008 did not identify any previously unidentified sources of impact. In 2009, CEC advanced 20 soil borings and three groundwater monitoring wells to further define the nature and extent of remaining VOC impact in the source area and downgradient. Nine SVE wells were installed in the source area proximal to the highest remaining VOC concentrations to facilitate a SVE pilot test.

In 2010, CEC conducted a full groundwater monitoring event and performed a SVE pilot test in the source area. A Remedial Program Work plan Addendum outlining the implementation of an in-situ chemical oxidation program to remediate groundwater and a soil vapor extraction system to remediate soil was prepared and submitted to the MDEQ in November 2010.

In May 2011, CEC submitted a revised Remedial Program Work plan Addendum presenting the overall rationale for conducting a pilot study for in-situ chemical oxidation using activated sodium persulfate. Following an August 2011 meeting with the MDEQ to review the revised work plan addendum, CEC began designing the pilot testing program. In February 2012, CEC completed and submitted an Interim Response Work Plan for Pilot Testing and Part 22 Permit Exemption for Remedial Discharge. After receiving approval of the exemption from the MDEQ in June, CEC began preparations for the installation of the pilot test injection and extraction wells by thoroughly mapping the storm sewer system in the source area using smoke tests to identify surface structures and ground penetrating radar to identify runs.

One groundwater monitoring well, five injection wells, and two extraction wells were installed in in the source area in October and November 2012 for the pilot test. Additionally, samples of the soil/rock and groundwater were collected during the advancement of the well borings for laboratory analysis to establish baseline conditions and for quantitative bench scale oxidant testing. Baseline and bench testing samples were submitted to the analytical laboratory and the remediation contractor in November. A round of groundwater samples was collected from the new remediation wells in December.

Results from the bench scale testing were reviewed during the first quarter of 2013 and a plan was developed for the quantities and concentrations of the chemical oxidants to be used in the pilot test. In May 2013, CEC conducted a full groundwater monitoring event to serve as our

pre-treatment baseline in accordance with our Interim Response Work Plan for Pilot Testing and Part 22 Permit Exemption for Remedial Discharge.

CEC conducted the pilot injection of alkaline-activated sodium persulfate in May 2013. The pilot test showed conditions to be favorable to implementing remediation using this method, but it also confirmed that oxidant doses on the higher end of the range evaluated during the bench test will likely be required. As a result, the cost to implement a full scale treatment with this method may be prohibitive. Based on the results of the pilot test, CEC began to evaluate the feasibility of soil vapor extraction and air sparge (SVE/AS) as a remedial alternative, potentially in conjunction with the injection of chemical oxidants or a bio enhanced reductive dechlorination.

In May 2014, a SVE/AS pilot test was performed in the source area. Various extraction and sparging configurations were evaluated along with various vacuum pressures and flow rates. Samples of the effluent were collected with each configuration and laboratory analyzed for VOCs. The results of the pilot test indicated a fair amount of contaminant mass was extracted from the formation; however, air sparging proved to be ineffective and vacuum communication between wells was poor. As a result, SVE was determined to be somewhat effective as a remedial option for the vadose zone, but air sparge was ruled out as an option for the saturated zone.

In July and August 2014, CEC collected groundwater samples from 14 existing groundwater monitoring wells in the source area to monitor groundwater conditions throughout the injection pilot test area. Utilizing the information gathered from the SVE/AS and chemical oxidation pilot tests, and the groundwater monitoring data, CEC is evaluating a combination of remedial technologies, including SVE, chemical oxidation (activated persulfate, Fenton's,

sodium permanganate, ozone), and bio enhanced reductive dechlorination. That evaluation is on-going into 2015.

On March 9, 2010, the Trustee filed Adversary Proceeding No. 10-01042 against URS Corporation ("URS"), successor in interest to Dames & Moore, Inc. ("D&M"), in order to recover damages resulting from URS's failure to comply with a contract D&M entered into with EaglePicher ("Contract") requiring URS to remediate contaminated ground water at the Hillsdale Property. On November 29, 1999, EaglePicher and D&M had entered into a contract related to the Hillsdale Property whereby D&M promised to remediate ground water contaminated by trichloroethylene ("TCE") to the MDEQ cleanup standard of 5 ppb ("Contract"). EaglePicher had paid D&M a lump sum of $755,000.

With the close supervision and consent of the State of Michigan, the URS litigation was financed with certain excess rents generated from the Hillsdale site, or rents in excess of the Lease Funding provided for in the Custodial Trust. However, the legal expenses and costs associated with the claims against URS exceeded the expectations of the Custodial Trustee. Discovery costs mounted, and URS signaled that it was prepared for long trial rather than settle in the range that the Custodial Trustee had hoped. With the close cooperation and advice of the State of Michigan, Mr. West reached a settlement with URS in the amount of $250,000, which was deposited into the Hillsdale Trust Account on July 31, 2012. Pursuant to Agreement with the State of Michigan, $16,200.00 was paid from the Hillsdale Trust Account to Ice Miller on its contingency fee claim (in addition to fees paid to Ice Miller by the Custodial Trustee for work on the URS litigation in 2009, 2010, and 2011).

On November 5, 2012, the State of Michigan agreed that all past and future excess rents from the Industrial Drive site and the South Street site described below would be placed in the

Administrative Account. The Custodial Trustee transferred $257,918.46 from the Hillsdale Trust Account to the Administration Trust Account on January 3, 2013.

The Trust has engaged the services of a real estate firm to market the 221 Industrial Drive property since the contamination has been shown to emanate from the 215 Industrial drive property.

F. Hillsdale, MI (South Street)

The original Site Assessment Work Plan (December 2006) was approved by Michigan Department of Environmental Quality (MDEQ) in March 2007. The Work Plan was implemented in the spring of 2007. Investigative activities conducted in 2007 identified the potential for the migration of contamination to the St. Joseph River to the east and the present of petroleum free product in two groundwater monitoring wells. An addendum to the Work plan was approved by the MDEQ in June 2008. The additional investigative activities were conducted during the remainder of 2008. Petroleum free product was identified in an additional groundwater monitoring well and in several soil borings. Weekly free product recovery activities were conducted throughout 2008 and into the first quarter of 2009, when free Product was no longer recoverable. A Laser Induced Fluorescence (LIF) investigation delineated the extent of petroleum free product at the property.

In 2010, CEC conducted a full groundwater monitoring event and installed, sampled, and monitored two recovery sumps to the north and east of the site building to determine if the free product was mobile and could be recovered. No measurable free product was observed. Due to limited funds available in the EaglePicher Custodial Trust and the apparent low risk of exposure associated with this site, no further investigative activities were performed in 2011 for the

purpose of conserving funds for use at the 215 & 221 Industrial Drive EaglePicher site in Hillsdale, MI.

While activities at the site were still limited, changes to Michigan's environmental laws in 2012 were favorable for this project. CEC has hypothesized that the non-aqueous phase liquid (NAPL), formerly referred to as free product, at the site was residual in nature, has little or no mobility, and does not exhibit evidence of migration. The revised laws allowed us to begin developing a conceptual site model (CSM) to demonstrate that the NAPL does not have a significant negative effect on the environmental condition of the soil or groundwater and can be left in place.

Additional activities conducted to facilitate the development of the CSM included a round of monitoring well gauging and sampling in August 2012. A new method was devised to capture NAPL from the very thin layer occasionally observed atop the water in monitoring well MW-8 using a peristaltic pump with an interface probe so that the NAPL could be vacuumed from the water surface by keeping in constant contact with the NAPL. Three sampling events were necessary to collect enough sample volume for laboratory analysis. Laboratory analysis of the NAPL collected from monitoring well MW-8 included viscosity, density/specific gravity, and hydrocarbon characterization analysis. CEC also collected soil samples with the NAPL present for specific gravity, bulk density, viscosity, and NAPL mobility analysis.

CEC conducted a full groundwater monitoring event at the site in December 2013. Measurable NAPL was only identified in monitoring well MW-8. Also in December 2013, six soil gas monitoring wells were installed at the site to evaluate the potential for volatile organic compounds (VOCs) to intrude into the building. Four soil gas monitoring wells were installed inside the building and two outside the building, all in the general vicinity of the residual NAPL.

A round of soil gas samples was collected from the wells in January 2014. Laboratory analytical results indicated the presence of numerous VOCs in all six samples. Exceedances of cis-1,2-dichloroethylene, tetrachloroethylene, trichloroethylene, and/or vinyl chloride above the Non-Residential Vapor Intrusion Shallow Soil Gas (sub-slab) Screening Levels were present in soil gas samples SG-3 and SG-4.

Based on the laboratory results from the soil gas samples indicating the presence of soil vapors at levels that could intrude into the Site building, two indoor air samples (IA-1 and IA-2) were collected inside the unoccupied Site building to rule out the presence of an acute indoor air hazard. Laboratory results from the indoor air samples did indicate the presence of VOCs in both samples, but neither exceeded the Residential Vapor Intrusion Indoor Air Screening Levels.

In 2014, CEC began preparation of a No Further Action (NFA) report for the Site. The NFA report summarized the investigations prior to CEC and chronologically detailed CEC's investigation activities since 2006 through present day. A CSM is included as part of the NFA report and identifies the contaminants detected at the Site relative to potential sources, affected environmental media, chemical distribution, and extent of contamination onsite. Specifically, the CSM included an in-depth analysis of the NAPL onsite and determined that it is residual in nature.

Additionally, the CSM evaluates contaminant pathways and subsurface utilities. The NFA report also evaluates cleanup criteria, land use, exposure pathways, response activities conducted onsite, and a postclosure plan that includes a restrictive covenant to address existing and future Site use. The NFA report will be completed in early 2015 and submitted to the MDEQ for review.

Efforts to market the buildings at South Street have not been successful. The continued presence of free product on the ground water, which may have its source under the buildings, will delay any sale interest until the issue is resolved.

G. Inkster, MI

The original Site Assessment Work Plan (December 2006) was revised in March 2007 and approved by Michigan Department of Environmental Quality (MDEQ) in May 2007. The Revised Work Plan was implemented in the summer of 2007. Investigative and monitoring activities took place throughout 2007, 2008, and 2009. During the latter half of 2009, multiple inspections were made of the site building by CEC and potential contractors to evaluate the possibility of partial demolition to gain access to impacted soils for remediation.

In 2010, after additional delineation activities and evaluating various options for remediation and/or demolition, CEC and the EP Custodial Trust decided to excavate soils in the courtyard area immediately south of the building in order to remove a portion of the source area. Excavation activities commenced in November 2010. Demolition of the two former aboveground storage tank (AST) containments, the former hazardous materials storage building, and the former remediation shed was conducted first to make way for excavation equipment. Excavation of contaminated soils continued into January 2011. The excavation encompassed the entire courtyard area, a portion of the alley southeast of the courtyard area along the southern property line, and a portion of the western adjacent property for which the property owner granted access. Approximately 15,300 tons of soil were excavated and disposed of in a Type II landfill. A total of 35 soil samples were collected from the floor and sidewalls of the excavated areas. The results of the analytical testing indicated that additional contamination above applicable cleanup criteria remains, primarily underneath the foundation of the building along

the northern wall of the excavation. Further efforts to define the extent of the contamination to the north, including the advancement of eleven soil borings inside the building in March 2011, revealed that impacted soil underlies approximately 17,000 square feet of the building and ranges from three feet to ten feet in depth.

An analysis of possible remediation strategies resulted in a determination that the clay soil beneath the building was not conducive to in-situ remediation methods. As a result, CEC and the Trustee determined that portion of the building above the impacted soil would need to be demolished to facilitate further excavation. Asbestos was removed from the building by a Michigan licensed abatement contractor from July 2011 through January 2012.

During 2012, the central portion of the building between the western Quonset hut and the eastern high-bay was carefully demolished and removed. The now accessible impacted soil was sampled and characterized to facilitate approval for landfill disposal. Excavation plans were delayed until 2013 by the Trust while a potential shift of funds from the EP – Hillsdale projects to the EP – Inkster project was investigated as a means to make up for the shortfall in funds to pay for the removal of the remaining impacted soil. At the end of 2012, it was determined that EP would not allow the shifting of funds and excavation activities would need to focus on excavation as much of the remaining impact as the funds would allow.

CEC worked with the Trust to evaluate the purchase of discounted fill from a nearby construction site during the fourth quarter of 2012 and the first and second quarters of 2013. CEC evaluated the environmental condition of the source property and analyzed a composite sample of the fill prior to approving its use as backfill for the planned remedial excavation. The potential savings over standard fill would likely facilitate the removal of a significant amount of

additional impacted soil. Negotiations were stopped and started several times by the seller of the fill, but ceased when the seller decided he needed to utilize the fill for another project.

A budget analysis was completed during the first quarter on 2013 to determine the remaining budget and to calculate the extent of excavation activities that could be completed at the site with the funds available. Several project cost tracking mechanisms were put in place to make sure that enough budget would remain after conclusion of excavation activities to prepare a Report of Findings detailing what activities were completed to date at the site and estimate the remaining extent of impacted soil and groundwater.

Excavation activities commenced in July 2013 and were conducted over the course of ten days, primarily underneath the former building footprint. Approximately 4,155 tons of contaminated soils were excavated, transported, and disposed of at an approved Type II landfill. Due to substantial rains prior to and during excavation activities, approximately 51,000 gallons of non-hazardous rainwater that collected in the excavation were removed, transported, and disposed of at an approved liquid recycling facility.

A 2,000-gallon UST was uncovered in the western portion of the excavation during field activities. Mr. Jerry Arnold of the Department of Licensing and Regulatory Affairs (LARA) - Bureau of Fire Services inspected the UST prior to removal. Mr. Arnold agreed with field personnel that the liquid in the UST was rainwater from the excavation, indicated that a release did not need to filed, and the UST could be removed after the water was pumped out and properly disposed. Additionally, during his visit, Mr. Arnold inspected another 2,000-gallon UST that had been closed in-place and filled with concrete, and approved it to remain in place.

A total of 16 soil remediation confirmation samples were collected from the floor and sidewalls of the excavated areas. The results of the analytical testing indicated that

contamination above applicable cleanup criteria remains, primarily on the northern, eastern, and western sidewalls.

In 2014, a Report of Findings was prepared detailing the historical activities conducted at the Site. This Report of Findings summarized the remedial activities conducted at the Site relative to the Part 201, Generic Cleanup Criteria and Screening Levels, and presented the remedial actions conducted to meet Part 201 obligations in accordance with the National Resources and Environmental Protection Act (NREPA), 1994 PA 451, Part 201, as amended.

The majority of contaminated soil identified during initial investigations and remediation activities as exceeding applicable Generic Non-Residential Cleanup Criteria (GNCC) for Soil Volatilization to Indoor Air Inhalation Criteria (SVIAIC), Infinite Source Volatile Soil Inhalation Criteria (VSIC), Particulate Soil Inhalation Criteria (PSIC), Direct Contact (DC), and Soil Saturation Concentration Screening Levels (CSAT) have been removed from the Site.

Based on the results of the remediation verification sampling, approximately 1,400 cubic yards of soil impacted above the GNCCs for SVIAIC, VSIC, and/or CSAT remain along the perimeter of the two excavation areas. Specifically, benzene, chlorobenzene, and xylenes are present in remaining soil samples above applicable GNCCs. It should be noted that the escrow funds set aside as part of the Michigan Settlement Agreement (SA) for this project were nearly exhausted during the final round of excavation at the Site and was not sufficient to complete removal of the entire delineated area of contaminated soil as intended. The residual funds from the SA remaining after the conclusion of the second round of excavation activities were exhausted to complete this report and the subsequent restrictive covenant.

The majority of contaminated groundwater identified during initial investigations and remediation activities as exceeding applicable GNCCs for Flammability and Explosivity

Screening Levels (FES) was excavated during remedial activities. With regards to Groundwater Volatilization to Indoor Air Inhalation Criteria (GVIAIC), the generic cleanup criteria were not applicable at the Site due to the presence of groundwater at less than 10 feet below building foundations. Therefore, site-specific GVIAIC were calculated utilizing the Johnson & Ettinger (J&E) Model via the EPA's Online Tools for Site Assessment Calculation website. The site-specific GVIAIC were then utilized to compare against laboratory results for groundwater samples.

After remedial activities were completed onsite, groundwater remaining onsite does exhibit impact exceeding the calculated J&E GVIAIC for benzene in monitoring well MW-6. Offsite monitoring wells MW-9 and MWO-02, and the temporary monitoring well sample CEC-B3 exceeded the calculated J&E GVIAIC for benzene and/or 1,2-dichloroethane.

A restrictive covenant was prepared for the Site restricting any future onsite activities or operations to the industrial land use category allowed under Section 20120a(1)(d) of the NREPA.

On September 29, 2014, the Bankruptcy Court issued the Abandonment Order which authorized the Custodial Trustee to abandon the Trust's Non-Saleable Properties and/or deed the Non-Saleable Properties to a Land Bank or other suitable person or agency. The Custodial Trustee was permanently and completely discharged from further duties concerning the Non-Saleable Properties. The Court granted the Custodial Trustee's Motion *Nunc Pro Tune* as to the date (August 28, 2014) that the Motion was filed. The Non-Saleable Properties included thirty-five (35) parcels of the Inkster property. Two remaining parcels are being sold to an adjacent landowner.

H. Miami, OK

CEC performed various investigations at the Site in 2007 and 2008. Findings of CEC's various investigations were presented in two reports entitled: *Soil and Groundwater Investigation*, dated September 12, 2007 and *Supplemental Ground Investigation*, dated September 22, 2008. Based on comments from an Oklahoma Department of Environmental Quality (DEQ) email, dated November 21, 2008, and subsequent communications between DEQ, the Trustee, and CEC, a semi-annual groundwater monitoring program was established at the Property beginning in 2009. Results of the monitoring event were presented in a report entitled: "Semiannual Water Quality Monitoring Report- First Event," dated April 23, 2009.

In December 2009, CEC conducted a pump test to evaluate the feasibility of dual phase extraction for cleaning up the groundwater in the bedrock aquifer. The objective of the pump test was to evaluate whether a shale parting that was a suspected zone of contamination within the bedrock, could be dewatered sufficiently by pumping from CECMW-11 to allow passage of air to support vapor extraction. A strong hydraulic connection was observed between well CECMW-11 (the pumped well) and monitoring wells CECMW-15, CECMW-16, CECMW-18 and CECMW-19. Unfortunately, well CECMW-06, which is the most contaminated well, did not respond to pumping.

CEC has evaluated various alternative remedial approaches for restoring groundwater quality in both the overburden and bedrock aquifers and has preliminarily selected in-situ chemical oxidation (ISCO) as the preferred remediation technology for the overburden aquifer. CEC has not yet selected a preferred remedial approach for the bedrock aquifer although we have identified two remedial options that are believed to have the highest likelihood of success in

restoring groundwater in the bedrock aquifer. These options are physical removal (pump and treat) or in-situ enhanced bioattenuation.

CEC began a series of actions to gain drilling access to key areas located more centrally within the contaminant plume east and west of the truck ramp. The Hazardous Waste Storage Building (HWSB) was demolished in April 2011 creating drilling access west of the truck ramp to install additional extraction/injection wells. Pole-mounted electrical transformers that have impaired drilling access on the east side of the truck ramp were also removed in February 2012. CEC submitted a work plan titled *Phase III Remedial Investigation Work Plan, August 10, 2011* to the Oklahoma Department of Environmental Quality (ODEQ). The additional investigations are being proposed in order to collect additional information critical to the final selection and design of the remediation system for the site and to provide a higher degree of certainty that the selected remedial approaches will be successful.

A report will be prepared that presents the findings of the Phase III Remedial Investigation. The report will also present the results of bench-scale treatability tests and design parameters for the ISCO treatment of the overburden aquifer. The report will also include a revised feasibility analysis of remedial options for the bedrock aquifer, and to the extent possible, recommend a conceptual approach for remediating the bedrock aquifer.

At the request of ODEQ, CEC submitted an evaluation report titled *Evaluation of Bench Scale Test Alternatives, December 14, 2011*. The report presented results of CEC's evaluation of alternatives to conduct bench-scale testing to evaluate the effectiveness of enhanced bioattenuation using EHC-L to remediate chlorinated ethanes and ethenes in the bedrock aquifer at the site. Based on CEC's review of the bench scale test alternatives, CEC recommended bench testing with bio-trap samplers prior to full scale injection.

At the request of ODEQ, CEC submitted a cost estimate titled *Estimated Costs for Completing Investigations and Remediation Activities, September 16, 2011*. The cost estimate included costs for completing remedial investigations, developing a Remedial Action Plan (RAP), and implementing the RAP at the site. CEC evaluated various alternative remedial approaches for restoring groundwater quality in both the overburden and bedrock aquifers and developed cost estimates for various remedial alternatives.

CEC performed the Phase III Remedial Investigation in March 2012. Activities included soil boring advancement, monitoring well and well point installation, surveying, soil and groundwater sampling, bench testing to support remedial design, capping of the sanitary sewer, and aquifer testing. CEC prepared and submitted draft findings of the investigation in a Summary Memorandum to the ODEQ in May 2012 titled *Draft Results of Phase III Remedial Investigation.*

A conference call was held in July, 2012 between the Oklahoma Department of Environmental Quality (ODEQ), CEC, and the EP Custodial Trust to discuss the findings of the Phase III investigation and to discuss remedial alternatives for the Site. During the conference call, excavation of contaminated soil was selected as the preferred remedial approach for the Site.

CEC prepared and submitted a work plan to the ODEQ in August 2012 titled *Conceptual Proposed Remediation Work Plan.* CEC also prepared a letter for the EP Custodial Trust in August 2012, titled *Delineation of Contamination Letter,* summarizing chlorinated solvent contamination at the Site. The work plan finalized the findings of the Phase III Investigation, summarized investigation findings to date, presented scope of services to perform an exploratory soil boring investigation to investigate shallow overburden contamination sources, and to present

the revised remediation work plan as discussed during the July 2012 conference call. CEC submitted a cost estimate to ODEQ in October 2012 to perform the exploratory soil boring investigation. CEC performed the exploratory soil boring investigation in December 2012. Activities included soil boring advancement, soil sampling, and water level measurements. However, in August 2013, CEC requested that the plan be modified in order to decrease the number of wells to be sampled in an effort to save the limited trust funds. The modification was subsequently approved by ODEQ.

In January 2013, CEC prepared a scope of work and bid documents for remediation of contaminated soil at the EP Miami facility. The work plan consisted of:

1) Excavation, testing, transport and off-site disposal of contaminated soil from a building basement and limited areas outside the building.
2) Collection of water during excavation and discharge to the sanitary sewer via sump pump.
3) Backfill of the basement with gravel and installation of a groundwater collection system and passive soil vapor abatement system.
4) Installation of a new concrete basement floor.
5) Construction of a structural basement wall.
6) Backfilling of a truck ramp leading to the basement with clean, imported fill material

The work was competitively bid, and Mid-American Environmental Solutions, Inc. was the selected contractor. The work was performed in late spring 2013.

On January 17, 2014, CEC submitted "Proposed Remediation Plan Modifications, Former Eagle Picher Materials Research Facility, Miami, Oklahoma." The Plan proposed to

perform in-situ enhanced bioattenuation, involving natural degradation processes to biodegrade the targeted contaminates in the deep aquifer. ODEQ approved the Plan on March 17, 2014.

The Plan was implemented and initial groundwater sampling data indicate positive results as evidenced by decreases in groundwater contaminants. Follow-up discussions between the Trust and ODEQ were held to determine if an additional injection of bioreactants should be performed to augment existing bioattenuation rates using the remaining Trust funds.

Since the formation of the Trust in 2006, the Custodial Trustee has received rental income from ThermoFisher Scientific and EPMC Holdings Company, tenants at the Oklahoma Properties, in the amount of $470,221.32. In June of 2006, the parties to the Trust did not expect that rental income would exceed $252,840.00. The Custodial Trustee refers to the difference between the amount collected by the Custodial Trustee as rent by tenants at the Oklahoma Properties and $252,840.00 "Unanticipated Excess Income," and for the Oklahoma Properties, the Unanticipated Excess Income amounted to $172,381.32 as of December 31, 2011.

On July 28, 2011, the Custodial Trustee requested the consent of the Oklahoma Authorities to transfer Unanticipated Excess Income to the Administrative Account of the Trust. The Trust also requested that any future rental income from these Oklahoma Properties be deposited into the Trustee's Administrative Account. The Oklahoma Authorities subsequently consented to the Custodial Trustee's transfer of the then-current Unanticipated Excess Income and any future rental income from the Oklahoma Properties. The $172,381.32 was transferred to the Administration Trust Account on March 6, 2012.

On October 25, 2013, the Trust sold the building and property at 35 BJ Tunnel for a net of $85,012.92. The proceeds of the sale were divided in accordance with the Custodial Trust

Agreement. The Trust has engaged the services of a real estate firm to market the remaining property, once the remediation has been completed at that location.

The Custodial Trust received notice of a utility bill issued by the City of Hillsdale that was unpaid by the consumer of the utility service, Metavation, Inc. Metavation, Inc. is a debtor in a bankruptcy case known as Case No. 13-11831 in the Eastern District of Michigan. The Trust has advised Hillsdale's counsel to recoup the utility claim from the estate of Metavation, Inc. because the Custodial Trust is not responsible for the utility bill.

I. River Rouge, MI

The original Site Assessment Work Plan (December 2006) was approved by Michigan Department of Environmental Quality (MDEQ) in March 2007. The Work Plan was implemented in the spring of 2007. Site investigation work was completed in 2007. Remediation took place from September 2007 through March 2008. Upon completion of the remediation work, approximately 50,000 square feet of surface area at the site had been excavated, over 400 drums were removed and disposed offsite. The total material disposed was 10,351 tons, based on landfill weights.

A Remedial Action Plan (RAP)/Closure Report was submitted to the MDEQ in Draft form for comment in November 2008. In January 2009, the MDEQ requested additional detail regarding the argument to designate groundwater at the site as "groundwater not in an aquifer (GWNIAA)." A revised RAP/Closure Report with a more detailed request for a determination of GWNIAA was submitted to the MDEQ on January 13, 2010. The revised GWNIAA request was officially denied on April 26, 2010 by Mr. Steve Hoin, Senior Geologist with the MDEQ.

Denial of the GWNIAA resulted in having to apply the Generic Industrial Cleanup Criteria (GICC) - Industrial Drinking Water Protection Criteria (IDWPC) to all soil confirmation

samples and Industrial Drinking Water Criteria (IDWC) to all collected monitoring well groundwater samples. Review of previous laboratory analytical results indicated that numerous soil confirmation samples from the excavation activities and several monitoring well samples were now above applicable GICC IDWPC and IDWC, respectively.

Given the exceedances in both soil and groundwater samples above applicable GICC IDWPC and IDWC, discussions with Ms. Beth Vens, the new Project Manager for the project as of April 2010, were held via email and telephone to discuss options for the site. Ms. Vens suggested that CEC ask for the RAP to be rescinded and to prepare a Report of Findings instead. This would not result in closure of the site, but would detail all activities onsite and the MDEQ could respond with an opinion that the remaining arsenic in groundwater and other remaining contaminants in soil are not likely to pose a health risk since it is highly unlikely that groundwater could be used as a drinking water source.

CEC requested that the RAP be rescinded in December 2010 and re-submitted the report to the MDEQ as a Report of Findings on March 4, 2011. The MDEQ responded in a letter, dated July 8, 2011, acknowledging that contamination had been significantly mitigated, but is still a "facility" as defined by Part 201. The letter also acknowledged that the limited remaining funds in the EaglePicher Custodial Trust would be better spent on remedial actions at the EaglePicher property in Inkster, Michigan and that MDEQ does not anticipate any further remedial actions at the River Rouge facility.

On September 29, 2014, the Bankruptcy Court issued the Abandonment Order [ECF No. 3548] and authorized the Custodial Trustee to abandon the Trust's Non-Saleable Properties and/or deed the Non-Saleable Properties to a Land Bank or other suitable person or agency. The Custodial Trustee was permanently and completely discharged from further duties concerning

the Non-Saleable Properties. The Court granted the Custodial Trustee's Motion *Nunc Pro Tune* as to the date (August 28, 2014) that the Motion was filed. The Non-Saleable Properties included the River Rouge property.

J. Sidney, OH

The approximate 11.7-acre Sidney, Ohio site includes a sparsely-vegetated, raised eastern area filled with spent foundry sand (approximately 4 acres) while the remaining western portion of the site is low-lying, densely wooded, undeveloped land used in the past as an open dump. Remedial Actions of the site were completed in 2008. The following activities conducted in 2009 were related to closure of the Site.

CEC submitted the 2008 Annual Hazardous Waste Report to the Ohio Environmental Protection Agency Division of Hazardous Waste Management. A Notice of Termination (NOT) for the National Pollution Discharge Elimination System (NPDES) general permit issued for construction activities at the site was also prepared and submitted.

CEC completed a Remedial Action Report for the site on March 23, 2009. Two Site visits were made in the Spring and Fall to evaluate the establishment of vegetation in both the sand fill and open dump areas. These site visits were used to develop fertilization and seeding recommendations for the Fall 2009/Spring 2010. The final fertilizer application was completed in April 2010.

The Custodial Trust negotiated the purchase of the property by the City of Sidney for over two years. The City Council eventually rejected the purchase of the property so the Trust is seeking an entity to take the property, pursuant to the Custodial Trust Agreement. The State of Ohio has already declined to take over the property. The Trust has also offered the property to the Shelby County and any non-profit organization without success.

On September 29, 2014, the Bankruptcy Court issued the Abandonment Order [ECF No. 3548] and authorized the Custodial Trustee to abandon the Trust's Non-Saleable Properties and/or deed the Non-Saleable Properties to a Land Bank or other suitable person or agency. The Custodial Trustee was permanently and completely discharged from further duties concerning the Non-Saleable Properties. The Court granted the Custodial Trustee's Motion *Nunc Pro Tune* as to the date (August 28, 2014) that the Motion was filed. The Non-Saleable Properties included the Sidney, OH property.

The Custodial Trustee released its interest in the Letter of Credit for the Sidney Property to EPMC Holdings Corporation on April 11, 2013.

V. Real Estate Tax Issues

In 2007, the Trustee retained counsel in Ohio who hired Tim Miscovich of Ares Partners to initiate real estate tax appeals with the Michigan Tax Tribunal in order to reduce the tax liabilities on the properties. On March 31, 2007, Mr. Miscovich filed five petitions to reduce the assessed, state equalized, and taxable value of each subject property based upon the use and significant contamination issues on each property for the following properties: (i) Hillsdale—221 Industrial Drive; (ii) Hillsdale—215 Industrial Drive; (iii) Hillsdale—135 East South Street; (iv) 2638 Princess in Inkster, Michigan; and (v) vacant land in the City of River Rouge, Michigan.

In December of 2010, the Trustee learned that, without the Trustee's knowledge or authorization, Mr. Miscovich voluntarily dismissed the petition for the property in River Rouge, Michigan. The Trustee also learned that the petitions for the three other properties were involuntarily dismissed because of procedural deficiencies. In 2011, the Trust was successful in obtaining a $92,918.84 (attorney fees waived as part of litigation) refund from Wayne County for the Inkster property. The Trust was also successful in obtaining a settlement of $39,000.00 from

its Ohio tax counsel for failing to prosecute tax appeals for the Hillsdale and River Rouge facilities.

The Custodial Trustee retained new counsel to determine what options the Custodial Trustee has to set aside the dismissals and revive the petitions. The Trustee filed new petitions related to 2011 taxes for the Hillsdale and River Rouge properties. The Trust won its tax appeals for the Hillsdale 2011 properties and received a refund totaling $39,019.00 from the City of Hillsdale on April 21, 2012.

The Trust recently received the 2013 property assessments for the Inkster properties. The Trust has initiated an appeal of these assessments as being overvalued. During remediation at the Inkster site, approximately 45% of the buildings were demolished which should result in a significant reduction in the value of the property. Other parcels, adjacent to the Inkster site and owned by the Trust, are also over valued compared to properties in the area. In addition, the River Rouge property is assessed significant higher than other property in the area.

Recovery of property taxes for all facilities has exceeded $170,000.00.

VI. Funding Problems Related to the Administration Trust Account

Due in large part to the fact that the Custodial Trust's real estate tax liabilities were severely undervalued when the Custodial Trust was created, the Trustee has determined that there are not sufficient funds in the Administration Custodial Trust Account for completion by the Custodial Trust of the activities contemplated by the EP Custodial Trust Agreement.

The Administration Custodial Trust Account is defined in the Custodial Trust Agreement as the Custodial Trust Account "established to hold funds to pay the general operating costs of the Custodial Trust that do not constitute Environmental Costs, including, but not limited to, compensation of the Trustee, legal costs, general operating funds, general property insurance, taxes and general maintenance of the Properties." Trust Agreement, Article I, Definitions.

Accordingly, the Trustee has used the funds in the Administration Trust Account to pay for the Properties' utility usage, maintenance, taxes, attorneys' fees, and the Trustee's wages and expenses. Prior to the CTA being finalized, counsel for the Debtors created a budget of anticipated costs to be covered by the Administration Trust Account. In the budget, counsel for Debtors estimated that the Trust would incur approximately $210,000.00 in tax liabilities as to the Properties. In fact, the Trust has already incurred property taxes in excess of $723,872 as of December, 2014. As stated above, the Trust has received tax refunds for these facilities totaling over $170,000.00, thus reducing the net property taxes paid by the Trust to about $549,385. Net property taxes are those paid by the Trust but not reimbursed by a tenant.

The Custodial Trustee projects that the Custodial Trust will be liable for additional net taxes on four properties in excess of $39,000 for 2015. Thus, the total net tax liability will be approximately $600,000.00, almost three (3) times that anticipated in the original budget. The Trustee has been paying the taxes from the Administration Trust Account; the Trustee expects that he will continue paying the future tax liabilities from the Administration Trust Account.

The Administration Trust Account started with a balance of $2,940,700.00. The Custodial Trustee expects that, based on the Environmental Actions still to be performed on the Properties and the prospects for sale of the Properties, the Trust will continue to own the remaining properties in the Custodial Trust (Hillsdale, South Street, and Miami, OK) at least until the end of 2015. In some cases, additional activities will be required beyond 2015 for Properties which have not been sold. These Properties may have continuing requirements which make sales problematic and would require funding to perform such activities. To date, the Custodial Trust has had limited success in selling the Properties.

As of December 31, 2014, the Administration Trust Account had $10,105.90 left in funding sources (see Exhibit E). The Custodial Trustee expected that the Administration Trust Account would be depleted by early 2015. The Trustee expects to require a total of $149,791 in the Administration Trust Account to continue owning and managing the Properties through 2015 (se Exhibit E attached). Because there was only $10,105 available in the Administration Trust Account on December 31, 2014 and expected rents in 2015 total $40,880, the Trustee is expecting a shortfall of about $100,000.00 (composed largely of Custodial Trustee and attorneys' fees) in 2015.

The only viable source of additional funding for the Administration Account, under the Custodial Trust Agreement as currently composed, are additional contributions to the Administration Fund from the State and/or the sale of Trust properties, which sales have proved to be problematic because of the stigma attached to environmentally impaired property and the general business climate especially in the mid-West. Even if these sales were fruitful, the limited amount of funds which would flow to the Administration Account (15%) would be insufficient to cover the shortfall.

The Trust sought and obtained the approval of the Parties in 2013 to increase the share of all future property to the Administration Account sales. On February 24, 2014, the Trust and the Parties obtained approval by Order dated February 24, 2014 from the Bankruptcy Court (ECF No. 3538], to increase the Trust's net proceeds from a sale to:

- 40% in Michigan with an additional 30% being placed into a Reserve Fund that could also be made available if MDEQ and the Trustee agree,
- 15% in Oklahoma with an additional 55% being placed into a Reserve Fund that could also be made available if ODEQ and the Trustee agree and

- In Kansas, approximately $126,000 from the sale of the Galena property.

While the above changes makes it possible for the Trust to continue the Trust's responsibilities into 2015, these changes would only affect the funding shortfall, if property sales were to occur, as shown in Exhibit E. The Trust has not been able to sell any of these properties, except a pending sale of two small parcels in Inkster, MI for $8,000.

The Trust is projecting a shortfall in excess of $100,000.00 in the Administration Trust for 2015 (Exhibit E). The Trust has, therefore, begun discussions with the Michigan Department of Environmental Quality to fund the Administration Trust, at least until the end of 2015. Such a change would allow the Trust to continue environmental remediation at the Hillsdale properties and would allow additional time for the Trust to effect the sale of property to the benefit of both the Hillsdale Trust and the Administration Trust.

VI. Conclusion

For additional information on Environmental Actions related to any specific Property, please contact the Custodial Trustee at the e-mail address listed below.

Respectfully submitted,

/s/ William L. West
William L. West, *Custodial Trustee of the EP Custodial Trust pursuant to the terms and conditions of the EP Custodial Trust Agreement dated July 31, 2006*
26734 Jefferson Court
Bay Village, Ohio 44140-2238
Email: wvawest@ameritech.net

/s/ M. Colette Gibbons
M. Colette Gibbons (0003095)
Ice Miller LLP
600 Superior Avenue, East, Suite 1701
Cleveland, OH 44114
Phone: (216) 394-5063
Fax: (216) 394-5088

Email: Colette.Gibbons@icemiller.com
Counsel to the Custodial Trustee

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and accurate copy of the foregoing *Custodial Trustee's Annual Report for January 1, 2014 through December 31, 2014* was filed electronically this 30th day of March, 2015. Notice of this filing will be sent to all parties via the Court's electronic filing system. Parties may access this filing through the Court's system.

In addition, the following parties were served via Federal Express:

EPMC Holdings Corporation
801 W. Ann Arbor Trail
Suite 220
Attention: Colleen Hitchens
Plymouth, MI 18170

Stephen D. Lerner, Esq.
Squire, Sanders & Dempsey, L.L.P.
312 Walnut Street, Suite 3500
Cincinnati, OH 45202

Stephen D. Lerner, Esq.
Squire, Sanders & Dempsey, L.L.P.
221 E. Fourth Street, Suite 2900
Cincinnati, OH 45202

Cindy Woodward
U.S. Bank National Association
Corporate Trust Services
60 Livingston Avenue
St. Paul, Minnesota 55107

Erin Rednour
Federal Site Remediation Section
Illinois EPA
1021 North Grand Avenue East
P.O. Box 19276
Springfield, IL 62794-9276

James Morgan
Senior Assistant Attorney General
Office of Illinois Attorney General
Environmental Bureau
500 South Second Street
Springfield, IL 62706

Chris Carey
Kansas Department of Health and Environment
Remedial Section
Bureau of Environmental Remediation
Curtis State Office Building
1000 Southwest Jackson Street, Suite 410
Topeka, KS 66612-1367

Attorney, Office of Legal Services
Kansas Department of Health and Environmental
1000 Southwest Jackson, Suite 560
Topeka, KS 66612

Chief, Compliance and Enforcement Section
Remediation and Redevelopment Division
Michigan Dept. of Environmental Quality
525 West Allegan Street
Lansing, MI 48933-2125

Assistant in Charge, Environmental,
Natural Resources, and Agriculture Div.
Michigan Dept. of Attorney General
G. Mennen Williams Building, 6th Floor
525 West Ottawa Street
Lansing, MI 48933

Mike Starkey or his successor
Ohio Environmental Protection Agency
Southwest District Office
401 E. Fifth Street
Dayton, OH 45402

Director
Ohio Department of Natural Resources
2045 Morse Road
Columbus, OH 43229

Tim Kern or his successor
Ohio Attorney General's Office
Environmental Enforcement Section
30 E. Broad Street, 25th Floor
Columbus, OH 43215

Richard C. Karl, Superfund Division Director
USEPA Region 5 Superfund Division
77 West Jackson Blvd.
(Mail Code SR-6J)
Chicago, IL 60604

Office of Region Counsel
USEPA Region 5
77 West Jackson Blvd. (Mail Code C-14J)
Chicago, IL 60604

Catherine Garypie
Associate Regional Counsel
Office of Regional Counsel
USEPA Region 5
77 West Jackson Blvd. (C-14J)
Chicago, IL 60604

Maria I. Cintron-Silva
Attorney Adviser
USEPA
Office of Site Remediation Enforcement
1200 Pennsylvania Ave., NW
MC 2272A
Washington, DC 20460

David Drake
USEPA Region 7
Superfund Division
901 N. Fifth Street
Kansas City, KS 66101

Jane Kloeckner
USEPA Region 7
Office of Regional Counsel
901 N. Fifth Street
Kansas City, KS 66101

John Emerson
USEPA Region 6
Office of Regional Counsel
1445 Roff Avenue, Suite 1200
MC 6RCEW
Dallas, TX 75202-2733

The following parties were served via United States Certified Mail:

Angela Hughes
Oklahoma Department of
Environmental Quality
P.O. Box 1677
Oklahoma City, OK 73101

Pam Dizikes
Oklahoma Department of
Environmental Quality
P.O. Box 1677
Oklahoma City, OK 73101

Chief, Compliance and Enforcement Section
Remediation and Redevelopment
Division
Michigan Dept. of Environmental Quality
P.O. Box 30426
Lansing, MI 48909-7926

Section Chief
Environmental Enforcement Section
Environment and Natural Resources
Division
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044

/s/ M. Colette Gibbons
M. Colette Gibbons

CL\2401373

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF OHIO
WESTERN DIVISION

In re:	)	**Chapter 11**
	)	
Eagle-Picher Holdings, Inc., et al.,	)	**Jointly Administered**
	)	**Case No. 05-12601**
Debtors.	)	
	)	**Judge Jeffrey P. Hopkins.**

EXHIBIT A
TO BE SUPPLEMENTED

CL\240168.1

Exhibit B

Schedule of Custodial Trust Accounts - Year End Balances for 2014

Custodial Trust Accounts for:	Account Number	Year End Balance for 2014	Exhibit
Hockerville*		$ -	
Miami	6485	$ 11,337.09	C-1
Galena, KS	6493	$ -	C-2
Baxter Springs***	6508	$ -	C-3
Columbus***	6516	$ -	C-4
Galena, IL	6524	$ -	C-5
Sidney	6532	$ -	C-6
EPI MI	6540	$ 34.48	C-7
Hillsdale	6558	$ 48,718.48	C-8
Urbana**		$ -	
(checking account)			
Administration			
Investment Account	6566	$ -	C-9
Checking Account	5242	$ 10,105.90	C-10
	TOTAL:	$ 70,195.95	

Note: The balance of the Administration Custodial Trust Account totals $10,105.90. Funds are withdrawn from the administration investment account and placed into a checking account for payment of invoices. The administration investment account and the administration checking account are broken down separately, as well.

Attached to this Exhibit C are the year end statements for each of the Custodial Trust Accounts for the year ending December 31, 2014

* All the funds ($17,628.66) remaining in the Hockerville Trust Account were transferred to the Miami Trust Account by December 3, 2008 in accordance with an Agreed Order of the Court, issued on October 28, 2008.

** All the funds ($11,791.48) remaining in the Urbana Trust Account were transferred to the Plan Trust on November 28, 2009.

*** All the funds ($390,584.62) remaining in the Baxter Springs and Columbus Trust Accounts were distributed to the Galena, KS Trust Account on December 24, 2013. Fifthteen percent of this amount ($58,584.24) was transferred to the Administration Trust Fund in early 2014 pursuant to the Custodial Trust Agreement.

PNC WEALTH MANAGEMENT

Exhibit C-1

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Total portfolio value

Total portfolio value on December 31	$11,337.09
Total portfolio value on December 1	11,548.92
Total change in value	- $211.83

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly E Herzog
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9321
kimberly.herzog@pnc.com

Dennis P Lenihan
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2705
dennis.lenihan@pnc.com

Kimberly K Walrod
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-3306
kimberly.walrod@pnc.com

01.163.012089 4 AT 1.258 ** 3-Digit 441

CUSTODIAL TRUST MIAMI
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC
WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received If you have questions regarding your rights, please contact your attorney.

AL 2 years from mailing	GA: 2 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	IL: 3 years from receipt	PA. 30 months from receipt
DE 2 years from receipt	MI: 1 year from mailing	SC: 1 year from mailing
FL· 6 months from receipt	MO. 1 year from mailing	VA. 1 year from mailing
		WI· 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc ("PNC") uses the marketing name PNC Wealth Management® to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services, and lending of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and to provide specific fiduciary and agency services through its subsidiary, PNC Delaware Trust Company Insurance products may be provided through PNC Insurance Services, LLC, a licensed insurance agency affiliate of PNC, or through licensed insurance agencies that are not affiliated with PNC, in either case a licensed insurance affiliate may receive compensation if you choose to purchase insurance through these programs A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax, or accounting unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement PNC does not provide services in any jurisdiction in which it is not authorized to conduct business PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act") Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank and SEC registered investment adviser "PNC Wealth Management" is a registered trademark of The PNC Financial Services Group, Inc

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments. Not FDIC Insured. No Bank Guarantee. May Lose Value.
Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure. Should you have any questions or concerns, do not hesitate to contact your PNC Trust Advisor.

PNC WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Table of contents

	Page
Summary	5
Portfolio value	5
Portfolio value by asset class	5
Change in account value	6
Accrued income summary	6
Investment income summary	6
Transaction summary - measured by cash balance	7
Transaction summary - measured by tax cost	7
Analysis	8
Asset allocation	8
Detail	9
Portfolio detail	9
Transaction detail	10
Additions	10
Investment income	10

PNC
WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Table of contents (continued)

	Page
Sales and maturities	10
Disbursements	10
Fees and charges	10

PNC WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	- $3,370.60	Principal on December 31	$14,707 69	Total portfolio value on December 31	$11,337.09
Income on December 1	- 3,158.77	Principal on December 1	14,707.69	Total portfolio value on December 1	11,548.92
Change in value	- $211.83	Change in value	- $0.00	Total change in value	- $211.83

Portfolio value by asset class

Income	Value Dec 31	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	- $3,370 60	- $3,158.77	- $211.83	- $3,370.60

Principal	Value Dec 31	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	$14,707.69	$14,707.69	-	$14,707.69
Total	$11,337.09	$11,548.92	- $211.83	$11,337.09

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor*

PNC WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Summary

Change in account value

	This period	From Jan 1, 2014
Beginning account value	$11,549.22	$76,007.87
Additions		
Investment income	$0.30	$19 64
Disbursements		
Cash distributions	-	- $64,304.03
Fees and charges	- 212.13	- 381.62
Net accrued income	0 42	- 4.05
Ending account value	$11,337.81	$11,337.81

Accrued income summary

Accrued income on December 31	$0.72
Accrued income on December 01	0 30
Net accrued income	$0.42

Investment income summary

	This period	From Jan 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$0.30	$19.64	$3.40	$0 72
Total	$0.30	$19.64	$3.40	$0.72

PNC WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan. 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	- $3,158.77	- $3,008.62	$3,158.77	$3,008.62
Additions				
Investment income	$0.30	$19.64	-	-
Sales and maturities	-	-	211.83	64,668.96
Disbursements				
Distributions	-	-	-	- $64,304.03
Purchases	-	-	-	- 2.95
Fees and charges	- 212.13	- 381.62	-	-
Ending cash balance	- $3,370.60	- $3,370.60	$3,370.60	- $3,370.60
Change in cash	- $211.83	- $361.98	$211.83	$361.98

Transaction summary - measured by tax cost

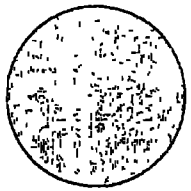
	This period	From Jan. 1, 2014
Beginning tax cost	$11,548.92	$76,003.10
Additions		
Purchases		$2.95
Disbursements		
Sales	- $211.83	- $64,668.96
Change in cash		
Ending tax cost	$11,337.09	$11,337.09

PNC
WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Analysis

Asset allocation



	Dec. 31, 2014
Cash and cash equivalents	100.00 %
Mutual funds	100.00 %

PNC WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	- 3,370.600	- $3,370.60 $1.0000	- 29.74 %	- $3,370 60 $1.00				

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	3,370 600	$3,370.60 $1.0000	29 74 %	$3,370.60 $1.00				

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$11,548.92 11,337 090	$11,337.09 $1.0000	100 01 %	$11,337.09 $1.00		0.03 %	$3 40	$0 72
Total cash and cash equivalents		**$14,707.69**	**129.73 %**	**$14,707.69**		**0.02 %**	**$3.40**	**$0.72**
Total portfolio		**$11,337.09**	**100.00 %**	**$11,337.09**		**0.03 %**	**$3.40**	**$0.72**

PNC WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Detail

Transaction detail

	Income this period	Principal this period
Beginning cash balance	- $3,158.77	$3,158.77

Additions

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Interest	PNC MONEY MARKET FUND FUND #417	11/30/14	12/01/14	11,548 920		$0.30	

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Sale	PNC MONEY MARKET FUND FUND #417 SALE OF ACI ASSET	12/31/14	12/31/14	211 830	$1 0000			$211 83	- $211.83
Total additions							$0.30	$211.83	

Disbursements

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 11/28/14	12/10/14			- $12 13	
Other fee	2013 TAX SERVICE FEES	12/19/14			- 200 00	
Total fees and charges					- $212.13	

PNC
WEALTH MANAGEMENT

EP TRUST MIAMI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566485
December 1, 2014 - December 31, 2014

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Ending cash balance					- $3,370.60	$3,370.60
Change in cash					- $211.83	$211.83

PNC
WEALTH MANAGEMENT

PNC WEALTH MANAGEMENT

Exhibit C-2

EP TRUST GALENA KS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566493
December 1, 2014 - December 31, 2014

Total portfolio value

Total portfolio value on December 31	$0.00
Total portfolio value on December 1	0.00
Total change in value	-

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly E Herzog
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9321
kimberly.herzog@pnc.com

Dennis P Lenihan
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2705
dennis.lenihan@pnc.com

01.392.024681 3 AT 1.050 ** 3-Digit 441

CUSTODIAL TRUST GALENA KS
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON CT
BAY VILLAGE OH 44140-2238

PNC WEALTH MANAGEMENT

EP TRUST GALENA KS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566493
December 1, 2014 - December 31, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received If you have questions regarding your rights, please contact your attorney.

AL. 2 years from mailing	GA· 2 years from receipt	OH. 2 years from mailing
DC 1 year from mailing	IL. 3 years from receipt	PA. 30 months from receipt
DE: 2 years from receipt	MI: 1 year from mailing	SC: 1 year from mailing
FL. 6 months from receipt	MO 1 year from mailing	VA. 1 year from mailing
		WI 2 years from mailing

See pnc.com for the latest updates about our investing strategies

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Wealth Management® to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services, and lending of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and to provide specific fiduciary and agency services through its subsidiary, PNC Delaware Trust Company Insurance products may be provided through PNC Insurance Services, LLC, a licensed insurance agency affiliate of PNC, or through licensed insurance agencies that are not affiliated with PNC, in either case a licensed insurance affiliate may receive compensation if you choose to purchase insurance through these programs. A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax, or accounting unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement PNC does not provide services in any jurisdiction in which it is not authorized to conduct business PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act") Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank and SEC registered investment adviser "PNC Wealth Management" is a registered trademark of The PNC Financial Services Group, Inc

The securities in this account, including shares of mutual funds, are not bank deposits PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.
Insurance Not FDIC Insured. No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure. Should you have any questions or concerns, do not hesitate to contact your PNC Trust Advisor.

PNC
WEALTH MANAGEMENT

EP TRUST GALENA KS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566493
December 1, 2014 - December 31, 2014

Table of contents

	Page
Summary	4
Portfolio value	4
Change in account value	5
Gain/loss summary	5
Investment income summary	5
Transaction summary - measured by cash balance	6
Transaction summary - measured by tax cost	6

PNC WEALTH MANAGEMENT

EP TRUST GALENA KS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566493
December 1, 2014 - December 31, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	$0 00	Principal on December 31	$0.00	Total portfolio value on December 31	$0.00
Income on December 1	0.00	Principal on December 1	0.00	Total portfolio value on December 1	0.00
Change in value	-	Change in value	-	Total change in value	-

PNC WEALTH MANAGEMENT

EP TRUST GALENA KS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566493
December 1, 2014 - December 31, 2014

Summary

Change in account value

	This period	From Jan. 1, 2014
Beginning account value	-	$237,288.70
Additions		
Cash contributions	-	$244,199.28
Investment income	-	3,059.03
Disbursements		
Cash distributions	-	- $486,164.42
Fees and charges	-	- 326.25
Account to account transfers	-	435.87
Change in value of investments	-	1,972.62
Net accrued income	-	- 464.83
Ending account value	$0.00	$0.00

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan. 1, 2014	Since acquisition
Fixed income	-	$1,949.38	-
Total	$0.00	$1,949.38	$0.00

** All unrealized gain/loss information is based on tax cost When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor.*

Investment income summary

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	-	$33.85	-	-
Interest-fixed income	-	3,025.18	-	-
Total	$0.00	$3,059.03	$0.00	$0.00

PNC WEALTH MANAGEMENT

EP TRUST GALENA KS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566493
December 1, 2014 - December 31, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan. 1, 2014	This period	From Jan 1, 2014
Beginning cash balance	$0.00	- $956.17	$0.00	$956 17
Additions				
Contributions	-	-	-	$244,199.28
Investment income	-	3,018 80	-	40.23
Sales and maturities	-	1,310.95	-	243,875 03
Transfers within account	-	-	-	1,601.44
Disbursements				
Distributions	-	- $134.94	-	- $486,029 48
Purchases	-	- 1,310.95	-	- 5,078 54
Transfers within account	-	- 1,601 44	-	-
Fees and charges	-	- 326.25	-	-
Account to account transfers	-	-	-	435.87
Ending cash balance	$0.00	$0.00	$0.00	$0.00
Change in cash	-	$956 17	-	- $956 17

Transaction summary - measured by tax cost

	This period	From Jan. 1 2014
Beginning tax cost		$236,831.33
Additions		
Purchases		$6,389.49
Securities received		56,694 16
Disbursements		
Sales		- $243,236 60
Securities delivered		- 56,678 38
Change in cash		
Ending tax cost		

PNC WEALTH MANAGEMENT

Exhibit C-3

EP BAXTER SPRINGS TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566508
February 1, 2014 - February 28, 2014

Total portfolio value

Total portfolio value on February 28	- $0.00
Total portfolio value on February 1	- 0.00
Total change in value	-

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

Renovating? Educating? Making quarterly tax payments? PNC has low rates that make Home Equity borrowing a great alternative to other financing. Make a down payment on a vacation home, install a swimming pool or avoid the consequences of cashing out of investments prematurely. In most cases, interest is tax deductible. To learn more about Home Equity loans from PNC, call your advisor or 888-762-6226. Note: Loans and lines are subject to credit approval.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly K Walrod
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-3306
kimberly.walrod@pnc.com

David N Hansen
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2696
david.hansen@pnc.com

01.110.010717 2 AT 0.842 ** 3-Digit 441

CUSTODIAL TRUST BAXTER SPRINGS
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC
WEALTH MANAGEMENT

EP BAXTER SPRINGS TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566508
February 1, 2014 - February 28, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc ("PNC") uses the service marks "PNC Wealth Management", "PNC Institutional Investments" and "Hawthorn PNC Family Wealth" to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending of funds through its subsidiary, PNC Bank, National Association, which is a Member FDIC, and uses the service marks "PNC Wealth Management" and "Hawthorn PNC Family Wealth" to provide certain fiduciary and agency services through its subsidiary, PNC Delaware Trust Company Brokerage and advisory products and services are offered through PNC Investments LLC, a registered broker-dealer and investment adviser and member of FINRA and SIPC. Insurance products and advice may be provided by PNC Insurance Services, LLC, licensed insurance agency affiliates of PNC, or by licensed insurance agencies that are not affiliated with PNC. In either case a licensed insurance affiliate will receive compensation if you choose to purchase insurance through these programs A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax or accounting advice

The securities in this account, including shares of mutual funds, are not bank deposits PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Relationship Manager via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments. Not FDIC Insured. No Bank Guarantee May Lose Value.
Insurance Not FDIC Insured No Bank or Federal Government Guarantee May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

PNC WEALTH MANAGEMENT

EP BAXTER SPRINGS TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566508
February 1, 2014 - February 28, 2014

Table of contents

	Page
Summary	4
Portfolio value	4
Change in account value	5
Investment income summary	5
Transaction summary - measured by cash balance	6

PNC WEALTH MANAGEMENT

EP BAXTER SPRINGS TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566508
February 1, 2014 - February 28, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on February 28	$0.00	Principal on February 28	$0.00	Total portfolio value on February 28	$0.00
Income on February 1	0.00	Principal on February 1	0.00	Total portfolio value on February 1	0.00
Change in value	-	Change in value	-	Total change in value	-

PNC WEALTH MANAGEMENT

EP BAXTER SPRINGS TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566508
February 1, 2014 - February 28, 2014

Summary

Change in account value

	This period	From Jan. 1, 2014
Beginning account value	-	$372.67
Additions		
Investment income	-	$372.67
Disbursements		
Cash distributions	-	- $372.67
Net accrued income	-	- 372.67
Ending account value	$0.00	$0.00

Investment income summary

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	-	$0.98	-	-
Interest-fixed income	-	371.69	-	-
Total	$0.00	$372.67	$0.00	$0.00

PNC WEALTH MANAGEMENT

EP BAXTER SPRINGS TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566508
February 1, 2014 - February 28, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan 1, 2014	This period	From Jan 1, 2014
Beginning cash balance	$0.00	$0.00	$0.00	$0.00
Additions				
Investment income	-	$372.67	-	-
Disbursements				
Distributions	-	- $372.67	-	-
Ending cash balance	$0.00	$0.00	$0.00	$0.00
Change in cash	-	-	-	-

PNC WEALTH MANAGEMENT

Exhibit C-4

EP TRUST COLUMBUS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566516
February 1, 2014 - February 28, 2014

Total portfolio value

Total portfolio value on February 28	$0.00
Total portfolio value on February 1	- 0.00
Total change in value	-

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

Renovating? Educating? Making quarterly tax payments? PNC has low rates that make Home Equity borrowing a great alternative to other financing. Make a down payment on a vacation home, install a swimming pool or avoid the consequences of cashing out of investments prematurely. In most cases, interest is tax deductible. To learn more about Home Equity loans from PNC, call your advisor or 888-762-6226. Note: Loans and lines are subject to credit approval.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly K Walrod
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-3306
kimberly.walrod@pnc.com

David N Hansen
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2696
david.hansen@pnc.com

01.110.010718 2 AT 0.842 ** 3-Digit 441

CUSTODIAL TRUST COLUMBUS
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC WEALTH MANAGEMENT

EP TRUST COLUMBUS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566516
February 1, 2014 - February 28, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL. 3 years from receipt	OH. 2 years from mailing
DE: 2 years from receipt	MI 1 year from mailing	PA: 30 months from receipt
FL 6 months from receipt	MO· 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc ("PNC") uses the service marks "PNC Wealth Management", "PNC Institutional Investments" and "Hawthorn PNC Family Wealth" to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending of funds through its subsidiary, PNC Bank, National Association, which is a Member FDIC, and uses the service marks "PNC Wealth Management" and "Hawthorn PNC Family Wealth" to provide certain fiduciary and agency services through its subsidiary, PNC Delaware Trust Company. Brokerage and advisory products and services are offered through PNC Investments LLC, a registered broker-dealer and investment adviser and member of FINRA and SIPC Insurance products and advice may be provided by PNC Insurance Services, LLC, licensed insurance agency affiliates of PNC, or by licensed insurance agencies that are not affiliated with PNC, in either case a licensed insurance affiliate will receive compensation if you choose to purchase insurance through these programs. A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax or accounting advice

The securities in this account, including shares of mutual funds, are not bank deposits PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state

This statement contains information obtained from sources believed to be reliable These sources may include other service providers that may also be under contractual obligation to you

Please contact your PNC Relationship Manager via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments· Not FDIC Insured No Bank Guarantee May Lose Value.
Insurance. Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

PNC WEALTH MANAGEMENT

EP TRUST COLUMBUS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566516
February 1, 2014 - February 28, 2014

Table of contents

	Page
Summary	4
Portfolio value	4
Change in account value	5
Investment income summary	5
Transaction summary - measured by cash balance	6

PNC WEALTH MANAGEMENT

EP TRUST COLUMBUS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566516
February 1, 2014 - February 28, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on February 28	$0.00	Principal on February 28	$0.00	Total portfolio value on February 28	$0.00
Income on February 1	0.00	Principal on February 1	0.00	Total portfolio value on February 1	0.00
Change in value	-	Change in value	-	Total change in value	-

PNC WEALTH MANAGEMENT

EP TRUST COLUMBUS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566516
February 1, 2014 - February 28, 2014

Summary

Change in account value

	This period	From Jan 1, 2014
Beginning account value	-	$55.39
Additions		
Investment income	-	$55.39
Disbursements		
Cash distributions	-	- $55.39
Net accrued income	-	- 55.39
Ending account value	$0.00	$0.00

Investment income summary

	This period	From Jan 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	-	$0.52	-	-
Interest-fixed income	-	54.87	-	-
Total	$0.00	$55.39	$0.00	$0.00

PNC WEALTH MANAGEMENT

EP TRUST COLUMBUS IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566516
February 1, 2014 - February 28, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	$0.00	$0 00	$0.00	$0.00
Additions				
Investment income	-	$55.39	-	-
Disbursements				
Distributions	-	- $55.39	-	-
Ending cash balance	$0.00	$0.00	$0.00	$0.00
Change in cash	-	-	-	-

PNC WEALTH MANAGEMENT

Exhibit C-5

EP CUST TRUST GALENA IL IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566524
December 1, 2014 - December 31, 2014

Total portfolio value

Total portfolio value on December 31	- $0.00
Total portfolio value on December 1	- 0.00
Total change in value	-

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly E Herzog
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9321
kimberly.herzog@pnc.com

Dennis P Lenihan
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2705
dennis.lenihan@pnc.com

01.392.024683 3 AT 1.050 ** 3-Digit 441

CUSTODIAL TRUST GALENA IL
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC WEALTH MANAGEMENT

EP CUST TRUST GALENA IL IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566524
December 1, 2014 - December 31, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

AL 2 years from mailing	GA: 2 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	IL: 3 years from receipt	PA 30 months from receipt
DE 2 years from receipt	MI 1 year from mailing	SC 1 year from mailing
FL 6 months from receipt	MO 1 year from mailing	VA: 1 year from mailing
		WI 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc ("PNC") uses the marketing name PNC Wealth Management® to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services, and lending of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and to provide specific fiduciary and agency services through its subsidiary, PNC Delaware Trust Company. Insurance products may be provided through PNC Insurance Services, LLC, a licensed insurance agency affiliate of PNC, or through licensed insurance agencies that are not affiliated with PNC, in either case a licensed insurance affiliate may receive compensation if you choose to purchase insurance through these programs A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax, or accounting unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement PNC does not provide services in any jurisdiction in which it is not authorized to conduct business PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act") Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank and SEC registered investment adviser "PNC Wealth Management" is a registered trademark of The PNC Financial Services Group, Inc

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you

Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments Not FDIC Insured. No Bank Guarantee. May Lose Value
Insurance· Not FDIC Insured No Bank or Federal Government Guarantee Not a Deposit May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure Should you have any questions or concerns, do not hesitate to contact your PNC Trust Advisor.

PNC WEALTH MANAGEMENT

EP CUST TRUST GALENA IL IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566524
December 1, 2014 - December 31, 2014

Table of contents

	Page
Summary	4
Portfolio value	4
Change in account value	5
Gain/loss summary	5
Accrued income summary	5
Investment income summary	5
Transaction summary - measured by cash balance	6
Transaction summary - measured by tax cost	6
Detail	7
Transaction detail	7
Additions	7
Investment income	7
Disbursements	7
Cash distributions	7

PNC WEALTH MANAGEMENT

EP CUST TRUST GALENA IL IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566524
December 1, 2014 - December 31, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	$0.00	Principal on December 31	$0.00	Total portfolio value on December 31	$0.00
Income on December 1	0.00	Principal on December 1	0.00	Total portfolio value on December 1	0.00
Change in value	-	Change in value	-	Total change in value	-

PNC WEALTH MANAGEMENT

EP CUST TRUST GALENA IL IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566524
December 1, 2014 - December 31, 2014

Summary

Change in account value

	This period	From Jan 1, 2014
Beginning account value	$0.04	$2,185.64
Additions		
Investment income	$0.04	$5.44
Disbursements		
Cash distributions	- $0.04	- $2,189.26
Fees and charges	-	- 8.86
Account to account transfers	-	2.11
Change in value of investments	-	5.97
Net accrued income	- 0.04	- 1.04
Ending account value	$0.00	$0.00

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan. 1, 2014	Since acquisition
Fixed income	-	$7.06	-
Total	$0.00	$7.06	$0.00

** All unrealized gain/loss information is based on tax cost When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor*

Accrued income summary

Accrued income on December 31	$0.00
Accrued income on December 01	0.04
Net accrued income	- $0.04

Investment income summary

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$0.04	$0.68	-	-
Interest-fixed income	-	4.76	-	-
Total	$0.04	$5.44	$0.00	$0.00

PNC WEALTH MANAGEMENT

EP CUST TRUST GALENA IL IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566524
December 1, 2014 - December 31, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	$0.00	- $1,876.63	$0 00	$1,876.63
Additions				
Investment income	$0 04	$5.44	-	-
Sales and maturities	-	-	-	2,754.06
Transfers within account	-	1,877 98	-	-
Disbursements				
Distributions	- $0 04	- $0 04	-	- $2,189.22
Purchases	-	-	-	- 563.49
Transfers within account	-	-	-	- 1,877.98
Fees and charges	-	- 8.86	-	-
Account to account transfers	-	2.11	-	-
Ending cash balance	$0.00	$0.00	$0.00	$0.00
Change in cash	-	$1,876 63	-	- $1,876.63

Transaction summary - measured by tax cost

	This period	From Jan 1, 2014
Beginning tax cost		$2,183.51
Additions		
Purchases		$563.49
Disbursements		
Sales		- $2,747.00
Change in cash		
Ending tax cost		

PNC WEALTH MANAGEMENT

EP CUST TRUST GALENA IL IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566524
December 1, 2014 - December 31, 2014

Detail

Transaction detail

	Income this period	Principal this period
Beginning cash balance		

Additions

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Interest	PNC MONEY MARKET FUND FUND #417	11/30/14	12/01/14			$0 04	

Disbursements

Cash distributions

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Distribution	INCOME DISTRIBUTION CUSTODIAL TRUST GALENA IL	12/16/14			- $0 04	
Ending cash balance					$0.00	$0.00
Change in cash					-	-

PNC WEALTH MANAGEMENT

Exhibit C-6

EP TRUST SIDNEY IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566532
December 1, 2014 - December 31, 2014

Total portfolio value

Total portfolio value on December 31	-$0.00
Total portfolio value on December 1	130.84
Total change in value	-$130.84

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly E Herzog
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9321
kimberly.herzog@pnc.com

Dennis P Lenihan
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2705
dennis.lenihan@pnc.com

01.163.012084 3 AT 1.050 ** 3-Digit 441

CUSTODIAL TRUST SIDNEY
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC WEALTH MANAGEMENT

EP TRUST SIDNEY IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566532
December 1, 2014 - December 31, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

AL 2 years from mailing	GA 2 years from receipt	OH. 2 years from mailing
DC: 1 year from mailing	IL: 3 years from receipt	PA: 30 months from receipt
DE. 2 years from receipt	MI: 1 year from mailing	SC. 1 year from mailing
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Wealth Management® to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services, and lending of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and to provide specific fiduciary and agency services through its subsidiary, PNC Delaware Trust Company. Insurance products may be provided through PNC Insurance Services, LLC, a licensed insurance agency affiliate of PNC, or through licensed insurance agencies that are not affiliated with PNC; in either case a licensed insurance affiliate may receive compensation if you choose to purchase insurance through these programs A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax, or accounting unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement PNC *does not provide services in any jurisdiction in which it is not authorized to conduct* business PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act") Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank and SEC registered investment adviser "PNC Wealth Management" is a registered trademark of The PNC Financial Services Group, Inc

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you

Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific *investment restrictions on the management of your account.*

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.
Insurance: Not FDIC Insured No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure. Should you have any questions or concerns, do not hesitate to contact your PNC Trust Advisor.

PNC WEALTH MANAGEMENT

EP TRUST SIDNEY IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566532
December 1, 2014 - December 31, 2014

Table of contents

	Page
Summary	4
Portfolio value	4
Portfolio value by asset class	4
Change in account value	5
Accrued income summary	5
Investment income summary	5
Transaction summary - measured by cash balance	6
Transaction summary - measured by tax cost	6
Detail	7
Transaction detail	7
Additions	7
Investment income	7
Sales and maturities	7
Disbursements	7
Cash distributions	7

PNC WEALTH MANAGEMENT

EP TRUST SIDNEY IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566532
December 1, 2014 - December 31, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	$0.00	Principal on December 31	$0.00	Total portfolio value on December 31	$0.00
Income on December 1	130 84	Principal on December 1	0.00	Total portfolio value on December 1	130.84
Change in value	- $130.84	Change in value	- $0.00	Total change in value	- $130.84

Portfolio value by asset class

Income	Value Dec 31	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	-	$130.84	- $130.84	-
Total	$0.00	$130.84	- $130.84	$0.00

* *We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor.*

PNC WEALTH MANAGEMENT

EP TRUST SIDNEY IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566532
December 1, 2014 - December 31, 2014

Summary

Change in account value

	This period	From Jan. 1, 2014
Beginning account value	$130.86	$873.84
Additions		
Investment income	$0.02	$0.37
Disbursements		
Cash distributions	- $130.86	- $872.31
Fees and charges	-	- 1.84
Net accrued income	- 0.02	- 0.06
Ending account value	$0.00	$0.00

Accrued income summary

Accrued income on December 31	$0.00
Accrued income on December 01	0.02
Net accrued income	-$0.02

Investment income summary

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$0.02	$0.37	-	-
Total	$0.02	$0.37	$0.00	$0.00

PNC WEALTH MANAGEMENT

EP TRUST SIDNEY IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566532
December 1, 2014 - December 31, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan 1, 2014	This period	From Jan 1, 2014
Beginning cash balance	$0.00	$0.00	$0.00	$0.00
Additions				
Investment income	$0.02	$0.37	-	-
Sales and maturities	130.84	265.82	-	608.22
Transfers within account	-	-	-	133.23
Disbursements				
Distributions	- $130.86	- $130.86	-	- $741.45
Purchases	-	- 0.26	-	-
Transfers within account	-	- 133.23	-	-
Fees and charges	-	- 1.84	-	-
Ending cash balance	$0.00	$0.00	$0.00	$0.00
Change in cash	-	-	-	-

Transaction summary - measured by tax cost

	This period	From Jan 1, 2014
Beginning tax cost	$130.84	$873.78
Additions		
Purchases		$0.26
Disbursements		
Sales	- $130.84	- $874.04
Change in cash		
Ending tax cost		

PNC WEALTH MANAGEMENT

EP TRUST SIDNEY IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566532
December 1, 2014 - December 31, 2014

Detail

Transaction detail

	Income this period	Principal this period
Beginning cash balance		

Additions

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Interest	PNC MONEY MARKET FUND FUND #417	11/30/14	12/01/14			$0.02	

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Sale	PNC MONEY MARKET FUND FUND #417 SALE OF ACI ASSET	12/31/14	12/31/14	130.840	$1.0000		$130.84		- $130.84
Total additions							$130.86		

Disbursements

Cash distributions

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Distribution	CUSTODIAL TRUST SIDNEY DEPOSIT 100 0000% NET INCOME TO CHECKING ACCOUNT #XXXXX15242	12/02/14			- $130 86	
Ending cash balance					$0.00	$0.00
Change in cash					-	-

PNC
WEALTH MANAGEMENT

PNC WEALTH MANAGEMENT

Exhibit C-7

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Total portfolio value

Total portfolio value on December 31	$34.48
Total portfolio value on December 1	34.52
Total change in value	- $0.04

Investment policy and market outlook

Investment objective: 100% Cash Equivalent

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly E Herzog
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9321
kimberly.herzog@pnc.com

Dennis P Lenihan
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2705
dennis.lenihan@pnc.com

01.392.024684 4 AT 1.258 ** 3-Digit 441

CUSTODIAL TRUST EPI MI
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC
WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

AL 2 years from mailing	GA 2 years from receipt	OH: 2 years from mailing
DC· 1 year from mailing	IL: 3 years from receipt	PA. 30 months from receipt
DE· 2 years from receipt	MI· 1 year from mailing	SC: 1 year from mailing
FL. 6 months from receipt	MO 1 year from mailing	VA· 1 year from mailing
		WI· 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc ("PNC") uses the marketing name PNC Wealth Management® to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services, and lending of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and to provide specific fiduciary and agency services through its subsidiary, PNC Delaware Trust Company Insurance products may be provided through PNC Insurance Services, LLC, a licensed insurance agency affiliate of PNC, or through licensed insurance agencies that are not affiliated with PNC, in either case a licensed insurance affiliate may receive compensation if you choose to purchase insurance through these programs. A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax, or accounting unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement PNC does not provide services in any jurisdiction in which it is not authorized to conduct business PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act") Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank and SEC registered investment adviser "PNC Wealth Management" is a registered trademark of The PNC Financial Services Group, Inc

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments. Not FDIC insured. No Bank Guarantee. May Lose Value.
Insurance· Not FDIC Insured. No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure Should you have any questions or concerns, do not hesitate to contact your PNC Trust Advisor.

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Table of contents

	Page
Summary	5
Portfolio value	5
Portfolio value by asset class	5
Change in account value	6
Gain/loss summary	6
Investment income summary	6
Transaction summary - measured by cash balance	7
Transaction summary - measured by tax cost	7
Analysis	8
Asset allocation	8
Detail	9
Portfolio detail	9
Transaction detail	11
Additions	11
Sales and maturities	11

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Table of contents (continued)

	Page
Disbursements	11
Fees and charges	11

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	- $0.04	Principal on December 31	$34.52	Total portfolio value on December 31	$34.48
Income on December 1	0.00	Principal on December 1	34.52	Total portfolio value on December 1	34.52
Change in value	- $0.04	Change in value	- $0.00	Total change in value	- $0.04

Portfolio value by asset class

Income	Value Dec. 31	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	- $0.04	-	- $0.04	- $0.04

Principal	Value Dec. 31	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	$34.52	$34.52	-	$34.52
Total	$34.48	$34.52	- $0.04	$34.48

* *We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor.*

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Summary

Change in account value

	This period	From Jan 1, 2014
Beginning account value	$34.52	$15,274.00
Additions		
Investment income	-	$274.41
Disbursements		
Cash distributions	-	- $15,572.65
Fees and charges	- 0.04	- 26.84
Change in value of investments	-	117.99
Net accrued income	-	- 32.43
Ending account value	**$34.48**	**$34.48**

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan 1, 2014	Since acquisition
Fixed income	-	$125.04	-
Total	**$0.00**	**$125.04**	**$0.00**

** All unrealized gain/loss information is based on tax cost When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor*

Investment income summary

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	-	$0.10	$0.01	-
Interest-fixed income	-	274.31	-	-
Total	$0.00	$274.41	$0.01	$0.00

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan. 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	$0.00	- $157.41	$0.00	$157.41
Additions				
Investment income	-	$259.68	-	$14.73
Sales and maturities	-	-	0.04	16,799.18
Transfers within account	-	-	-	75.47
Disbursements				
Distributions	-	-	-	- $15,572.65
Purchases	-	-	-	- 1,474.10
Transfers within account	-	- 75.47	-	-
Fees and charges	- 0.04	- 26.84	-	-
Ending cash balance	- $0.04	- $0.04	$0.04	$0.04
Change in cash	- $0.04	$157.37	$0.04	- $157.37

Transaction summary - measured by tax cost

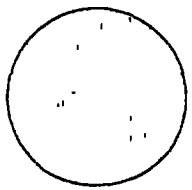
	This period	From Jan. 1, 2014
Beginning tax cost	$34.52	$15,234.52
Additions		
Purchases		$1,474.10
Disbursements		
Sales	- $0.04	- $16,674.14
Change in cash		
Ending tax cost	$34.48	$34.48

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Analysis

Asset allocation



	Dec 31, 2014
Cash and cash equivalents	100.00 %
Mutual funds	100.00 %

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	- 0.040	- $0.04 $1.0000	- 0.12 %	- $0.04 * $1.00				

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	0 040	$0.04 $1 0000	0.12 %	$0 04 * $1 00				

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$34 52 34 480	$34.48 $1.0000	100.01 %	$34 48 $1 00		0 03 %	$0.01	

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Detail

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Total cash and cash equivalents		$34.52	100.12 %	$34.52		0.03 %	$0.01	
Total portfolio		$34.48	100.00 %	$34.48		0.03 %	$0.01	

* We have been unable to obtain tax cost information for these assets. When this information is not available for all assets, your portfolio's tax cost may be understated If you have any information regarding tax cost call Kimberly Herzog your Account Advisor.

PNC WEALTH MANAGEMENT

EP TRUST EPI MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566540
December 1, 2014 - December 31, 2014

Detail

Transaction detail

	Income this period	Principal this period
Beginning cash balance		

Additions

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Sale	PNC MONEY MARKET FUND FUND #417 SALE OF ACI ASSET	12/31/14	12/31/14	0 040	$1.0000			$0.04	- $0.04

Disbursements

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 11/28/14	12/10/14			- $0.04	
Ending cash balance					- $0.04	$0.04
Change in cash					- $0.04	$0.04

PNC
WEALTH MANAGEMENT

PNC WEALTH MANAGEMENT

Exhibit C-8

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Total portfolio value

Total portfolio value on December 31	$48,718.40
Total portfolio value on December 1	48,966.10
Total change in value	- $247.70

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly E Herzog
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9321
kimberly.herzog@pnc.com

Dennis P Lenihan
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2705
dennis.lenihan@pnc.com

01.392.024685 4 AT 1.258 ** 3-Digit 441

CUSTODIAL TRUST HILLSDALE MI
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC
WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received If you have questions regarding your rights, please contact your attorney.

AL. 2 years from mailing	GA 2 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	IL. 3 years from receipt	PA: 30 months from receipt
DE: 2 years from receipt	MI: 1 year from mailing	SC. 1 year from mailing
FL: 6 months from receipt	MO: 1 year from mailing	VA· 1 year from mailing
		WI 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc ("PNC") uses the marketing name PNC Wealth Management® to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services, and lending of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and to provide specific fiduciary and agency services through its subsidiary, PNC Delaware Trust Company Insurance products may be provided through PNC Insurance Services, LLC, a licensed insurance agency affiliate of PNC, or through licensed insurance agencies that are not affiliated with PNC, in either case a licensed insurance affiliate may receive compensation if you choose to purchase insurance through these programs A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax, or accounting unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement PNC does not provide services in any jurisdiction in which it is not authorized to conduct business PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act") Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank and SEC registered investment adviser. "PNC Wealth Management' is a registered trademark of The PNC Financial Services Group, Inc

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments· Not FDIC Insured. No Bank Guarantee. May Lose Value.
Insurance. Not FDIC Insured. No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure Should you have any questions or concerns, do not hesitate to contact your PNC Trust Advisor.

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Table of contents

	Page
Summary	5
Portfolio value	5
Portfolio value by asset class	5
Change in account value	6
Gain/loss summary	6
Accrued income summary	6
Investment income summary	6
Transaction summary - measured by cash balance	7
Transaction summary - measured by tax cost	7
Analysis	8
Asset allocation	8
Detail	9
Portfolio detail	9
Transaction detail	11
Additions	11

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Table of contents (continued)

	Page
Investment income	11
Sales and maturities	12
Disbursements	12
Fees and charges	12

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	- $196.82	Principal on December 31	$48,915.22	Total portfolio value on December 31	$48,718.40
Income on December 1	0.00	Principal on December 1	48,966.10	Total portfolio value on December 1	48,966.10
Change in value	- $196.82	Change in value	- $50.88	Total change in value	- $247.70

Portfolio value by asset class

Income	Value Dec. 31	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	- $196 82	-	- $196.82	- $196 82

Principal	Value Dec. 31	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	$46,208.10	$46,208.10	-	$46,208.10
Fixed income	2,707.12	2,758.00	- 50.88	2,755.32
Total	$48,718.40	$48,966.10	- $247.70	$48,766.60

* *We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor.*

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI TMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Summary

Change in account value

	This period	From Jan 1, 2014
Beginning account value	$48,972.83	$21,243 63
Additions		
Cash contributions	-	$225,000.00
Investment income	54.16	796.69
Disbursements		
Cash distributions	-	- $198,105.42
Fees and charges	- 250.98	- 475.32
Other disbursements	-	- 125.94
Change in value of investments	- 50.88	428.32
Net accrued income	1.01	- 35.82
Ending account value	$48,726.14	$48,726.14

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan 1, 2014	Since acquisition
Fixed income	-	$485.49	- $48.20
Total	$0.00	$485.49	- $48.20

** All unrealized gain/loss information is based on tax cost When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor*

Accrued income summary

Accrued income on December 31	$7.74
Accrued income on December 01	6.73
Net accrued income	$1.01

Investment income summary

	This period	From Jan 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$1.19	$14 85	$13 80	$2.98
Interest-fixed income	52.97	781.84	65 87	4 76
Total	$54.16	$796.69	$79.67	$7.74

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan. 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	$0.00	- $129.47	$0.00	$129.47
Additions				
Contributions	-	-	-	$225,000.00
Investment income	54.16	744.69	-	52.00
Sales and maturities	-	-	196.82	205,528.27
Transfers within account	-	-	-	336.72
Disbursements				
Distributions	-	-	-	- $198,105.42
Purchases	-	-	-	- 232,618.28
Transfers within account	-	- 336.72	-	-
Fees and charges	- 250.98	- 475.32	-	-
Other disbursements	-	-	-	- 125.94
Ending cash balance	- $196.82	$196.82	$196.82	$196.82
Change in cash	- $196.82	- $67.35	$196.82	$67.35

Transaction summary - measured by tax cost

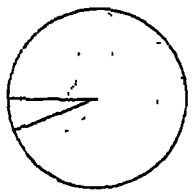
	This period	From Jan. 1, 2014
Beginning tax cost	$48,963.42	$21,191.10
Additions		
Purchases		$232,618.28
Disbursements		
Sales	- $196.82	- $205,042.78
Change in cash		
Ending tax cost	$48,766.60	$48,766.60

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Analysis

Asset allocation



	Dec 31, 2014
Cash and cash equivalents	94.44 %
Mutual funds	94.44 %
Fixed income	5.56 %
Mutual funds	5 56 %

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	- 196 820	- $196.82 / $1.0000	- 0.41 %	- $196 82 / $1.00				

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	196.820	$196.82 / $1.0000	0.41 %	$196 82 / $1.00				

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$46,208 10 / 46,011 280	$46,011.28 / $1 0000	94.45 %	$46,011.28 / $1.00		0.03 %	$13 80	$2.98
Total cash and cash equivalents		**$46,208.10**	**94.85 %**	**$46,208.10**		**0.03 %**	**$13.80**	**$2.98**

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI MA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK STRATEGIC INCOME (BSIIX)	$2,758 00	$2,707 12	5.56 %	$2,755 32	- $48 20	2.44 %	$65.87	$4 76
OPPORTUNITIES PORTFOLIO FUND #446	267 767	$10 1100		$10.29				
Total portfolio		**$48,718.40**	**100.00 %**	**$48,766.60**	**- $48.20**	**0.16 %**	**$79.67**	**$7.74**

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Detail

Transaction detail

	Income this period	Principal this period
Beginning cash balance		

Additions

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FUND #446 DIVIDEND PAYABLE 12/01/2014 ACCRUED FROM 11/01/14 TO 11/30/14	12/01/14				$5.54	
Interest	PNC MONEY MARKET FUND FUND #417	11/30/14	12/01/14	46,208.100		1.19	
Capital gain distribution	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FUND #446 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/23/14 AT .1771 PER SHARE	12/23/14	12/29/14	267.767	0 1771	47 43	
Total investment income						$54.16	

PNC WEALTH MANAGEMENT

EP TRUST HILLSDALE MI TMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566558
December 1, 2014 - December 31, 2014

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Sale	PNC MONEY MARKET FUND FUND #417 SALE OF ACI ASSET	12/31/14	12/31/14	196 820	$1 0000			$196 82	- $196.82
Total additions							$54.16	$196.82	

Disbursements

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 11/28/14	12/10/14			- $50 98	
Other fee	2013 TAX SERVICE FEES	12/19/14			- 200 00	
Total fees and charges					- $250.98	
Ending cash balance					- $196.82	$196.82
Change in cash					- $196.82	$196.82

PNC WEALTH MANAGEMENT

Exhibit C-9

EP CUSTODIAL AGR TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566566
December 1, 2014 - December 31, 2014

Total portfolio value

Total portfolio value on December 31	- $0.00
Total portfolio value on December 1	0.04
Total change in value	- $0.04

Investment policy and market outlook

Investment objective: 00% Equity 100% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

www.pnc.com

PNC Toll Free Number
(800) 318-3489
Monday - Friday
8:30AM - 4:45PM EST

Your Relationship Managers

Kimberly E Herzog
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-9321
kimberly herzog@pnc.com

Dennis P Lenihan
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-2705
dennis.lenihan@pnc.com

Kimberly K Walrod
PNC
1900 E 9TH ST
Cleveland , OH 44114
(216) 222-3306
kimberly.walrod@pnc.com

01.392.024682 3 AT 1.050 ** 3-Digit 441

CUSTODIAL TRUST ADMINISTRATION
MR WILLIAM L WEST CUST TTEE
26734 JEFFERSON COURT
BAY VILLAGE OH 44140-2238

PNC
WEALTH MANAGEMENT

EP CUSTODIAL AGR TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566566
December 1, 2014 - December 31, 2014

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

AL 2 years from mailing	GA 2 years from receipt	OH 2 years from mailing
DC 1 year from mailing	IL 3 years from receipt	PA 30 months from receipt
DE 2 years from receipt	MI 1 year from mailing	SC 1 year from mailing
FL 6 months from receipt	MO 1 year from mailing	VA 1 year from mailing
		WI 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc ("PNC") uses the marketing name PNC Wealth Management® to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services, and lending of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and to provide specific fiduciary and agency services through its subsidiary, PNC Delaware Trust Company. Insurance products may be provided through PNC Insurance Services, LLC, a licensed insurance agency affiliate of PNC, or through licensed insurance agencies that are not affiliated with PNC; in either case a licensed insurance affiliate may receive compensation if you choose to purchase insurance through these programs A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates PNC does not provide legal, tax, or accounting unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement PNC does not provide services in any jurisdiction in which it is not authorized to conduct business PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act") Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank and SEC registered investment adviser "PNC Wealth Management" is a registered trademark of The PNC Financial Services Group, Inc

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments Not FDIC Insured. No Bank Guarantee. May Lose Value.
Insurance Not FDIC Insured No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

If disclosure of beneficial ownership information is required by the issuer for proxy voting purposes, PNC will not vote shares held for your account if you have objected to such disclosure. Should you have any questions or concerns, do not hesitate to contact your PNC Trust Advisor.

PNC WEALTH MANAGEMENT

EP CUSTODIAL AGR TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566566
December 1, 2014 - December 31, 2014

Table of contents

	Page
Summary	4
Portfolio value	4
Portfolio value by asset class	4
Change in account value	5
Investment income summary	5
Transaction summary - measured by cash balance	6
Transaction summary - measured by tax cost	6
Detail	7
Transaction detail	7
Disbursements	7
Fees and charges	7

PNC WEALTH MANAGEMENT

EP CUSTODIAL AGR TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566566
December 1, 2014 - December 31, 2014

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	$0.00	Principal on December 31	$0.00	Total portfolio value on December 31	$0.00
Income on December 1	0.04	Principal on December 1	0.00	Total portfolio value on December 1	0.04
Change in value	- $0 04	Change in value	- $0 00	Total change in value	- $0 04

Portfolio value by asset class

Income	Value Dec 31	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	-	$0 04	- $0.04	-
Total	$0.00	$0.04	- $0.04	$0.00

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Kimberly Herzog your Account Advisor*

PNC WEALTH MANAGEMENT

EP CUSTODIAL AGR TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566566
December 1, 2014 - December 31, 2014

Summary

Change in account value

	This period	From Jan. 1, 2014
Beginning account value	$0.04	$5,692.72
Additions		
Cash contributions	-	$10,559.57
Investment income	-	1.27
Disbursements		
Cash distributions	-	- $16,237.22
Fees and charges	- 0.04	- 16.10
Net accrued income	-	- 0.24
Ending account value	$0.00	$0.00

Investment income summary

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	-	$1.27	-	-
Total	$0.00	$1.27	$0.00	$0.00

PNC WEALTH MANAGEMENT

EP CUSTODIAL AGR TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566566
December 1, 2014 - December 31, 2014

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan 1, 2014	This period	From Jan 1, 2014
Beginning cash balance	$0.04	$0.00	$0.00	$0.00
Additions				
Contributions	-	-	-	$10,559.57
Investment income	-	1 27	-	-
Sales and maturities	-	344.69	-	12,638 13
Transfers within account	-	-	-	329.09
Disbursements				
Distributions	-	-	-	- $16,237 22
Purchases	-	- 0 77	-	- 7,289.57
Transfers within account	-	- 329 09	-	-
Fees and charges	- 0.04	- 16.10	-	-
Ending cash balance	$0.00	$0.00	$0.00	$0.00
Change in cash	- $0.04	-	-	-

Transaction summary - measured by tax cost

	This period	From Jan 1, 2014
Beginning tax cost	$0.04	$5,692.48
Additions		
Purchases		$7,290.34
Disbursements		
Sales		- $12,982.82
Change in cash	- 0 04	
Ending tax cost		

PNC WEALTH MANAGEMENT

EP CUSTODIAL AGR TRUST IMA
AGENT FOR TRUSTEE STATEMENT
Account number 75-75-073-9566566
December 1, 2014 - December 31, 2014

Detail

Transaction detail

	Income this period	Principal this period
Beginning cash balance	$0.04	

Disbursements

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Other fee	FINAL FEE	12/03/14			- $0.04	
Ending cash balance					$0.00	$0.00
Change in cash					- $0.04	-

PNC
WEALTH MANAGEMENT

Business Checking

PNC Bank

PNC BAN

For the period 11/29/2014 to 12/31/2014

Exhibit C-10

105635

EP CUST. TRUST AGREEMENT ADMIN.
26734 JEFFERSON CT
BAY VILLAGE OH 44140-2238

Primary account number: 42-2831-5242
Page 1 of 4
Number of enclosures: 0

For 24-hour banking sign on to
PNC Bank Online Banking on pnc.com
FREE Online Bill Pay

For customer service call 1-877-BUS-BNKG
Monday - Friday: 7 AM - 10 PM ET
Saturday & Sunday: 8 AM - 5 PM ET

Para servicio en español, 1-877-BUS-BNKG

Moving? Please contact your local branch.

Write to: Customer Service
PO Box 609
Pittsburgh , PA 15230-9738

Visit us at PNC.com/mybusiness/

TDD terminal: 1-800-531-1648
For hearing impaired clients only

IMPORTANT ACCOUNT INFORMATION

Effective February 22, 2015, the information below amends the *Account Agreement for Business Accounts*. Please read this information and ret ' with your records.

Closing Your Account
You or the Bank can close your Account at any time by providing written notice. If we close the Account, we will mail you a check for the final balance. If you close the Account, you will still be responsible for any outstanding checks written, or service charges or overdrafts incurred, before, during, or after the time you closed the Account. We are not required to close the Account at your request until all known authorized or outstanding items (including checks, ATM, point-of-sale, ACH and other electronic transactions) have been paid from your Account and any outstanding disputes (including but not limited to disputes regarding electronic transfers, ACH transactions or other unresolved internal research requests/disputes concerning the Account) have been resolved. We will not reopen a closed Account except as necessary to resolve any outstanding disputes. Any items presented for payment after an Account has been closed will be returned to the payee and you will be liable for any associated charges. Any additional deposits or electronic credits (including Social Security, pension payments and automatic payroll deposits) will be returned to the originator.

Business Checking Summary

Ep Cust. Trust Agreement Admin.

Account number: 42-2831-5242
Overdraft Protection has not been established for this account.
Please contact us if you would like to set up this service.

Balance Summary

Beginning balance	Deposits and other additions	Checks and other deductions	Ending balance
5,713.38	8,607.84	4,215.32	10,105.90
		Average ledger balance	Average collected balance
		9,348.80	8,796.80

Business Checking

For 24-hour account information, sign on to pnc.com/mybusiness/

For the period 11/29/2014 to 12/31/2014
EP CUST. TRUST AGREEMENT ADMIN.
Primary account number: 42-2831-5242

Business Checking Account number: 42-2831-5242 - continued

Deposits and Other Additions

Description	Items	Amount
Deposits	2	8,476.94
ACH Additions	1	130.86
Other Additions	1	0.04
Total	4	8,607.84

Checks and Other Deductions

Description	Items	Amount
Checks	3	4,213.32
Service Charges and Fees	1	2.00
Total	4	4,215.32

Daily Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
11/29	5,713.38	12/02	5,035.61	12/16	10,105.90
12/01	9,118.07	12/05	10,105.86		

Activity Detail

Deposits and Other Additions

Deposits

Date posted	Amount	Transaction description	Reference number
12/01	3,406.69	Deposit	005787578
12/05	5,070.25	Deposit	005188656

ACH Additions

Date posted	Amount	Transaction description	Reference number
12/02	130.86	ACH Credit Bk 75 ACH PNC Bk Tr 75 XXXXXXXXXXX6532	00014396005'

Other Additions

Date posted	Amount	Transaction description	Reference number
12/16	0.04	Transfer From Trust	EP CUST TRUST

Checks and Other Deductions

Checks and Substitute Checks

* Gap in check sequence

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
				12/02	1918 *	187.00	095274887				
12/02	1915	393.01	095646198	12/02	1919	3,633.31	095448794				

Service Charges and Fees

Date posted	Amount	Transaction description	Reference number
12/01	2.00	Service Charge Period Ending 11/28/2014	

Exhibit D - 1

Schedule Of Letters Of Credit Issued By Wachovia Bank, National Association
With Respect To EP Custodial Trust Accounts As Of March 28, 2013

LOCs		EPI	Galena	Galena	Hillsdale	Hillsdale	Miami	Sidney
(as of 3/28/13)	Administration	MI	IL	KS	MI	MI	OK	OH
Original Amt.	$ 2,180,000.00	$ 998,090.00	$ 470,000.00	$ 8,355,000 00	$ 1,130,827 00	$ 558,000.00	$ 33,160 00	$ 590,000.00
1dt Draw Amt.	$ 200,000.00	$ 400,000.00	$ 70 000.00	$ 200,000.00	$ 250,000.00	$ 200,000.00		$ 250,000.00
1dt Draw Date	8/10/2007	3/11/2008	12/10/2009	9/10/2007	2/19/2013	2/22/2010		8/26/2008
2nd Draw Amt.	$ 400,000.00	$ 225,000 00	$200,000	$ 300,000.00		$ 100,000.00		$ 40,000 00
2ndt Draw Date	2/13/2008	3/21/2011	1/15/2010	2/20/2008		11/10/2010		1/12/2009
3rd Draw Amt.	$ 350,000.00	$ 100,000 00	$ 40,000.00	$ 200,000.00		$ 100,000 00		$ 2,500.00
3rdt Draw Date	11/14/2008	7/14/2011	5/19/2010	11/14/2008		10/12/2011		7/19/2010
4th Draw Amt.	$ 200,000.00	$ 273,090 00	$ 25,000.00	$ 200,000.00		$ 158,000.00		$ 237,500.00
4th Draw Date	8/17/2009	*3/23/2012	8/24/2010	9/30/2009		*10/12/2011		* 4/11/13
5tht Draw Amt.	$ 200,000.00		$ 15,000.00	$ 250,000.00				
5th Draw Date	2/8/2010		12/17/2010	11/17/2009				
6th Draw Amt.	$ 200,000 00		$ 20,000 00	$ 150,000.00				
6th Draw Date	8/24/2010		8/3/2011	3/3/2011				
7th Draw Amt.	$ 100,000.00		$ 20,000.00	$ 500,000.00				
7th Draw Date	11/10/2010		9/15/2011	4/12/2011				
8th Draw Amt.	$ 100,000.00		$ 10,000.00	$ 555,000.00				
8th Draw Date	2/7/2011		10/12/2011	12/2/2012				
9th Draw Amt.	$ 100,000.00							
9th Draw Date	5/26/2011							
10th Draw Amt.	$ 100,000.00							
10th Draw Date	8/22/2011							
11th Draw Amt.	$ 80,000.00							
11th Draw Date	10/12/2011							
12th Draw Amt.	$ 75,000.00							
12th Draw Date	12/29/2011							
13th Draw Amt.	$ 75,000.00							
13th Draw Date	*11/29/2012							
Balance	$ -	$ -	$ 70,000 00	$ 4,000,000 00	$ 880,827.00	$ -	$ 33,160.00	$ -

*** LOC cancelled**

Exhibit D-2

Schedule Of Escrow Accounts Issued by PNC Bank And EP Custodial Trust Accounts As Of December 31, 2014

Escrow		EPI	Galena	Galena	Hillsdale	Hillsdale	Miami	Sidney	Urbana
(as of 3/29/13)	Administration	MI	IL	KS	MI	MI	OK	OH	OH
Original Amt.			$ 70,000.00	$ 4,000,000.00	$ 880,827.00		$ 33,160.00		
1dt Draw Amt.			$ 2,500.00	$ 2,500,000.00	$ 150,000.00		$ 5,600 00		
1dt Draw Date			8/19/2013	7/8/2013	1/8/2014		8/8/2013		
2nd Draw Amt.			$68,522	$ 1,200,000.00	$ 75,000.00		$ 7,500.00		
2ndt Draw Date			*12/23/13	11/29/2013	9/11/2014		8/19/2013		
3rd Draw Amt.				$ 300,770.47			$ 10,000.00		
3rdt Draw Date				*12/13/2013			10/15/2013		
Interest			$ 1,022.22	770.47	$ 658.86		$ 13.83		
* Cancelled									
Balance	$ -	$ -	$ (0.00)	$ 0.00	$ 656,485.66	$ -	$ 10,073.83	$ -	

AS OF 12/31/14		EPI	Galena	Galena	Hillsdale	Hillsdale	Miami	Sidney	Urbana
	Administration	MI	IL	KS	MI	MI	OK	OH	OH
Trust Account	$ -	$ 34.48	$ -	$ -	$ 48,718.40		$ 11,337.09	$ -	$ -
Checking Account	$10,105.90								
TOTAL BALANCE	$ 10,105 90	$ 34.48	$ -	$ -	$ 48,718.40	$ -	$ 11,337.09	$ -	
GRAND TOTAL	$ 10,105.90	$ 34.48	$ (0.00)	$ 0.00	$ 705,204 06	$ -	$ 21,410 92	$ -	$ -

AS OF 12/31/12	Baxter Springs	Columbus	Hockerville						
	KS	KS	OK						
GRAND TOTAL	$ -	$ -	$ -						
WLW - 12/31/12									

Exhibit E

EP Custodial Trust's Cash and Cash Shortfall- Administration Trust (2015)

LOCs	Administration
Original Amt.	$ 2,180,000.00
1dt Draw Amt.	$ 200,000.00
1dt Draw Date	9/10/2007
2nd Draw Amt.	$ 400,000.00
2ndt Draw Date	2/13/2008
3rd Draw Amt.	$ 350,000.00
3rdt Draw Date	11/14/2008
4th Draw Amt.	$ 200,000.00
4th Draw Date	8/17/2009
5tht Draw Amt.	$ 200,000.00
5th Draw Date	2/8/2010
6th Draw Amt.	$ 200,000.00
6th Draw Date	8/24/2010
7th Draw Amt.	$ 100,000.00
7th Draw Date	11/10/2010
8th Draw Amt.	$ 100,000.00
8th Draw Date	2/7/2011
9th Draw Amt.	$ 100,000.00
9th Draw Date	5/26/2011
10th Draw Amt.	10/14/2173
10th Draw Date	8/22/2011
11th Draw Amt.	$ 80,000.00
11th Draw Date	10/12/2011
12th Draw Amt.	$ 75,000.00
12th Draw Date	12/27/2011
13th Draw Amt.	$ 75,000.00
13th Draw Date	12/29/2012
TOTAL BALANCE	$ -

Cash	
	Cash Funds
Trust Account	$ -
Checking Account	$ 10,105.90
Balance as of 12/31	$ 10,105.90
GRAND TOTAL	$ 10,105 90

Adm. Trust Balanace 12.31.14	$	10,105.90
Rent 215 Industrial Drive - 2015	$	40,880.28
Total Funds Available	$	50,986.18

Total Projected Spending 2015	$	149,791.33
Monthly Net Spending 2013	$	12,482.61

2015 Deficit	$	(98,805.15)

Possible Property Sales & Sale Prices		
Property	Est. Net Sale	
River Rouge	$	-
Inkster	$	8,000.00
221 Industrial Drive	$	100,000.00
200 BJ Tunnel	$	150,000.00
TOTAL	$	258,000.00
40% of sales	$	103,200.00
70% of sales	$	180,600.00