6/15/20

- EPA Office Status –
- what are they hearing from industry for 1Ks

Public Mtng → handing – public health tools

Alexa / Justin public hearing -

Cat Cyn - any impact from Aera's decision?

Monthly Meeting 6/18/20

News + General updates:

Update - high level overview. State budget
CalGEM - had a large 128 position ↑ $100 m. for oil + gas assessment. CARB Nat Res. Agency (Dec).
Proposal pulled back in May. Mini ↑ added (25) new positions - data mgmt, etc. Ratified on Monday.
Based on 2019 production data. Sent out 2019 bills - put into WellSTAR, electronically), + USPS $109 m assessment.
Officially 307 positions/media.
Some good news.

Status of Industry? Presentation to OSPOR. Do not have realtime information very far behind. 3 publically traded oil Companies Prices are starting to come looking Closely CRC - potential bankruptcy? negotiating w/ Lenders
Will apply for bankruptcy Chap 11 restructuring

$5b. in debt. - largest producer in the State - CIPA more economically sensitive than WISPA $30 barrel range. right now.

*✓ "Notice to operators" on DOGGR website *
Also economic reports on the web site.