Uranium Energy Corp

Railroad Commission
of Texas
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Surface Mining Division

July 26, 2007

Mr. Melvin B. Hodgkiss, Director
Railroad Commission of Texas
Surface Mining and Reclamation Division
P.O. Box 12967
Austin, TX 78711-2967

RE: Transmittal of Annual Plugging Report
Weesatche Project, Goliad County, TX
Uranium Exploration Permit No. 123

Dear Mr. Hodgkiss:

In accordance with 16 TAC § 11.139, Uranium Energy Corp. ("UEC") submits the following:

(1) a spreadsheet listing the exploration holes drilled by UEC under Permit No. 123 during the 2006-2007 permit term; for each exploration hole, the UEC lease and hole number, GPS designation, driller's total depth, the northing and easting coordinates, the date drilled, and the date plugged are provided;
(2) a map showing the locations of the exploration holes; and
(3) an affidavit attesting that the plugging and reclamation requirements for each exploration hole have been satisfied.

The signed, original plugging sheets are kept in UEC's Austin office. We would be happy to provide you with copies.

Please contact me if you have any questions or if you would like copies of the individual plugging reports.

Sincerely,

Uranium Energy Corporation

Larry L. Minter

Larry L. Minter, P.G.
Senior Geologist

Suite 230 - 9801 Anderson Mill Rd. Austin TX 78750 • Ph +866.748.1030 • Fax +1.512.233.2531 • uraniumenergy.com • info@uraniumenergy.com

AFFIDAVIT OF LARRY MINTER

THE STATE OF TEXAS §
§
COUNTY OF TRAVIS §

BEFORE ME, the undersigned authority, on this day personally appeared LARRY MINTER, who, being by me duly sworn, deposes and states as follows:

1. My name is Larry Minter. My business address is 9801 Anderson Mill Road, Suite 230, Austin, Texas 78750. I am over eighteen years of age, of sound mind, have never been convicted of a felony or crime of moral turpitude, and am fully competent to make this affidavit.

2. I am a Senior Geologist with Uranium Energy Corporation. I have personal knowledge regarding the plugging and reclamation of all exploration holes drilled during the 2006-2007 term by UEC under Permit No. 123.

3. The plugging and reclamation requirements for all exploration holes drilled during the 2006-2007 term by UEC under Permit No. 123 have been satisfied.

FURTHER AFFIANT SAYETH NOT.

Larry L. Minter
LARRY MINTER

SUBSCRIBED AND SWORN to before me on this the 26th day of July 2007, to certify which witness my hand and seal of office.

LEONARD G. GARCIA
Notary Public, State of Texas
My Commission Expires
May 08, 2008

NOTARY PUBLIC IN AND
FOR THE STATE OF TEXAS
MY COMMISSION EXPIRES: 5-08-2008

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Uranium Energy Corp. Plugging Data
Weesatche Project, Goliad County, Texas
Permit Number 123

Location	Date Drilled	Northing	Easting	Elev	Depth (ft)	Date Plugged
30892-83	May 16, 2006	13503712.41	2494701.14	176	350	13-Jun-06
30892-84	May 17, 2006	13503455.46	2495343.96	159	255	13-Jun-06
30892-85c	May 18, 2006	13504079.44	2496015.29	161	140	13-Jun-06
30892-86c	May 24, 2006	13504175.09	2496055.07	161	410	13-Jun-06
32202-87	June 8, 2006	13503890.82	2498060.54	140	420	8-Jun-06
32202-88	June 7, 2006	13503698.96	2498036.04	129	420	8-Jun-06
32202-89	June 6, 2006	13503864.08	2498479.10	134	440	8-Jun-06
32202-90	June 5, 2006	13503673.34	2498469.80	139	430	9-Jun-06
32202-91	May 24, 2006	13504044.16	2499015.88	139	455	9-Jun-06
32202-92	May 25, 2006	13503845.39	2499003.76	139	440	9-Jun-06
32202-93	May 26, 2006	13503647.35	2498992.32	141	440	9-Jun-06
32206-01	June 14, 2006	13501141.33	2500087.71	229	360	15-Jun-06
32206-02	June 16, 2006	13501547.01	2500138.23	239	380	BH-20
32206-03	June 16, 2006	13501930.46	2500125.74	242	60	21-Jun-06
32206-04	June 19, 2006	13502289.93	2500140.27	231	70	21-Jun-06
32206-05	June 19, 2006	13502271.99	2500541.55	230	420	21-Jun-06
32206-06	June 20, 2006	13501948.74	2500521.02	135	75	21-Jun-06
32206-07	June 21, 2006	13501528.46	2500466.39	234	450	23-Jun-06
32206-08	June 22, 2006	13501120.79	2500471.70	236	450	23-Jun-06
32206-09	June 26, 2006	13501238.93	2500882.31	227	400	27-Jun-06
32206-10	July 18, 2006	13501440.98	2501282.23	212	400	18-Jul-06
32206-11	July 18, 2006	13503097.82	2500612.13	218	420	18-Jul-06
32206-12	July 20, 2006	13502693.20	2500588.80	223	460	28-Jul-06
32206-12a	July 31, 2006	13502896.35	2500602.19	221	70	31-Jul-06
32206-12n	July 27, 2006	13502707.44	2500588.81	223	230	31-Jul-06
32206-12s	July 27, 2006	13502683.37	2500588.14	223	80	31-Jul-06
32206-13	July 19, 2006	13502085.87	2500933.22	218	50	31-Jul-06
32206-14	July 19, 2006	13502874.88	2500988.52	214	420	20-Jul-06
32206-15	July 20, 2006	13502658.86	2501374.21	221	440	26-Jul-06
32206-16	July 21, 2006	13502705.94	2501101.35	215	475	24-Jul-06
32206-17	July 24, 2006	13503074.99	2501005.52	216	480	26-Jul-06
32206-18	July 25, 2006	13502454.23	2501359.68	218	480	25-Jul-06
32206-19	July 27, 2006	13502852.42	2501390.66	222	40	27-Jul-06
32206-20	July 27, 2006	13503272.67	2501017.75	216	480	27-Jul-06
32206-21	August 2, 2006	13503297.65	2500626.04	217	440	10-Aug-06
32208-15	July 28, 2006	13503662.71	2500641.97	126	520	28-Jul-06
32208-16	July 31, 2006	13504060.95	2500668.16	118	480	31-Jul-06
32208-17	August 1, 2006	13504460.03	2500698.33	117	420	1-Aug-06
32208-18	August 1, 2006	13503964.78	2500664.35	124	40	2-Aug-06
32208-19	August 2, 2006	13503864.43	2500656.39	123	460	2-Aug-06
32208-20	August 3, 2006	13503761.50	2500651.02	120	35	3-Aug-06

Uranium Energy Corp. Plugging Data
Weesatche Project, Goliad County, Texas
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Location	Date Drilled	Northing	Easting	Elev	Depth (ft)	Date Plugged
32208-21	August 3, 2006	13503780.07	2500993.30	131	420	4-Aug-06
32208-22	August 7,2006	13504133.66	2501020.70	119	420	7-Aug-06
32208-23	August 8,2006	13504573.68	2501039.99	111	420	8-Aug-06
32208-25	August 9, 2006	13504565.34	2499894.51	132	50	10-Aug-06
32208-26	August 9, 2006	13504363.94	2499889.90	133	50	10-Aug-06
32208-27	August 9, 2006	13504172.74	2500670.67	124	80	10-Aug-06
32208-28	August 10, 2006	13504235.46	2501015.47	129	420	10-Aug-06
32208-29	August 10, 2006	13504036.67	2501010.61	123	45	10-Aug-06
32208-30	August 10, 2006	13503729.36	2501671.58	131	50	10-Aug-06
32208-31	August 11, 2006	13504258.64	2501553.61	127	420	18-Aug-06
32208-32	August 15, 2006	13504554.96	2501611.17	126	420	18-Aug-06
32208-33	August 15, 2006	13504854.74	2500714.91	149	420	18-Aug-06
32208-34	August 17, 2006	13505369.60	2499970.42	129	440	17-Aug-06
32208-35	August 17, 2006	13505738.56	2499991.74	129	420	18-Aug-06
32208-36	August 22, 2006	13506162.64	2499947.15	116	450	23-Aug-06
32208-37	August 22, 2006	13506529.61	2500016.25	115	420	7-Sep-06
32208-38	August 25, 2006	13506916.47	2500039.24	115	420	25-Aug-06
32208-39	August 28, 2006	13507322.97	2500058.11	116	210	29-Aug-06
32208-40	August 28, 2006	13507725.60	2500077.73	116	400	29-Aug-06
32208-41	August 29, 2006	13506487.68	2500617.86	115	420	29-Aug-06
32208-42	August 30, 2006	13506844.36	2500632.63	102	400	1-Sep-06
32208-43	August 30, 2006	13507241.16	2500617.28	114	420	31-Aug-06
32208-45	August 30, 2006	13507638.62	2500634.92		420	31-Aug-06
32208-46	August 31, 2006	13507221.59	2500860.27	117	420	1-Sep-06
32208-44	September 5, 2006	13507642.06	2500890.02	120	400	8-Sep-06
32208-47	September 5, 2006	13507796.93	2501211.17	102	420	7-Sep-06
32208-49	September 6, 2006	13505295.66	2501746.73		400	7-Sep-06
32208-48	September 6, 2006	13505711.15	2501490.46	108	420	7-Sep-06
P1-07-1	September 6, 2006	13504208.57	2501914.41	131	420	8-Sep-06
P1-07-2	September 11, 2006	13504176.45	2502335.40	132	420	8-Sep-06
P1-07-3	September 21, 2006	13504149.73	2502743.72	133	420	22-Sep-06
P1-07-4	September 21, 2006	13504120.80	2503158.11	125	440	22-Sep-06
P1-07-6	September 21, 2006	13504105.03	2503945.62	133	440	22-Sep-06
P1-07-7	September 22, 2006	13504092.35	2504342.65	118	400	22-Sep-06
P1-07-8	September 26, 2006	13504068.86	2504737.80		460	28-Sep-06
P1-07-8-4	September 27, 2006	13504477.66	2504768.81		460	28-Sep-06
P1-07-8-8	September 27, 2006	13504879.91	2504774.78		460	6-Oct-06
P1-07-1-4	September 27, 2006	13504628.91	2501969.40		420	6-Oct-06
P1-07-2-4	October 5, 2006	13504567.39	2502359.91		420	6-Oct-06
P1-07-2-8	October 5, 2006	13504068.86	2504737.80		420	6-Oct-06
P1-07-1-8	October 5, 2006	13505036.65	2501990.57		420	19-Dec-06

Uranium Energy Corp. Plugging Data
Weesatche Project, Goliad County, Texas
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Location	Date Drilled	Northing	Easting	Elev	Depth (ft)	Date Plugged
30892-90	October 18, 2006	13503798.36	2494797.66	266	400	20-Oct-06
30892-91	October 18, 2006	13503700.21	2494790.83	264	400	20-Oct-06
30892-88	October 19, 2006	13503576.24	2494581.31	263	350	20-Oct-06
30892-92	October 19, 2006	13503599.87	2494796.93	264	420	19-Oct-06
30892-95	October 19, 2006	13503605.65	2494901.62	265	420	19-Oct-06
30892-86	October 20, 2006	13503784.46	2494575.93	265	350	30-Oct-06
30892-94	October 23, 2006	13503700.37	2494906.00	264	360	30-Oct-06
30892-97	October 23, 2006	13503598.77	2495054.45	262	360	30-Oct-06
30892-85	October 23, 2006	13503882.26	2494596.27	265	350	27-Oct-06
30892-105	October 24, 2006	13503754.66	2495869.26	249	420	31-Oct-06
30898-23	October 24, 2006	13503787.90	2494475.59	268	360	27-Oct-06
30898-24	October 24, 2006	13503681.68	2494541.96	268	360	27-Oct-06
30898-22	October 25, 2006	13503884.32	2494480.00	271	360	26-Oct-06
30898-31	October 25, 2006	13503896.11	2494236.57	271	360	26-Oct-06
30892-111	October 25, 2006	13503984.54	2496088.80	247	450	31-Oct-06
30892-104	October 25, 2006	13503849.35	2495870.92	252	425	31-Oct-06
30898-35	October 25, 2006	13503543.96	2494225.04	270	360	27-Oct-06
30898-32	October 26, 2006	13503797.10	2494255.14	269	360	26-Oct-06
30898-21	October 26, 2006	13503984.93	2494485.25	271	360	26-Oct-06
30892-119	October 27, 2006	13503992.72	2496187.75	249	430	1-Nov-06
30892-98	October 27, 2006	13503496.28	2495066.62	262	360	30-Oct-06
30892-110	October 27, 2006	13504061.49	2496092.41	245	430	31-Oct-06
30892-120	October 30, 2006	13503905.91	2496185.93	247	430	1-Nov-06
30892-99	October 31, 2006	13503729.98	2495631.69	250	290	1-Nov-06
30892-118	October 31, 2006	13504083.12	2496203.38	252	430	31-Oct-06
30892-103	October 31, 2006	13503956.17	2495878.16	254	450	17-Nov-06
30892-121	October 31, 2006	13503813.00	2496181.80	248	420	1-Nov-06
30892-101	November 1, 2006	13504153.37	2495885.84	251	245	17-Nov-06
30892-117	November 1, 2006	13504192.51	2496216.35	258	430	20-Nov-06
30892-112	November 2, 2006	13503893.85	2496095.79	246	430	16-Nov-06
30892-102	November 2, 2006	13504051.99	2495874.20	256	430	2-Nov-06
30892-116	November 3, 2006	13504315.03	2496223.69	256	430	20-Nov-06
30892-113	November 6, 2006	13503806.75	2496099.36	248	430	16-Nov-06
30892-115	November 6, 2006	13504406.12	2496227.64	250	430	17-Nov-06
30892-106	November 6, 2006	13503660.19	2495861.10	248	420	16-Nov-06
30892-114	November 7, 2006	13503698.18	2496110.01	247	430	17-Nov-06
32202-96	November 7, 2006	13504224.91	2496420.82	239	420	21-Nov-06
32202-101	November 8, 2006	13504513.83	2496847.33	234	435	17-Nov-06
32202-108	November 8, 2006	13504302.40	2496930.28	233	456	27-Nov-06
32202-95	November 9, 2006	13504329.39	2496420.82	240	435	21-Nov-06
32202-97	November 9, 2006	13504123.45	2496411.61	240	140	10-Nov-06

Uranium Energy Corp. Plugging Data
Weesatche Project, Goliad County, Texas
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Location	Date Drilled	Northing	Easting	Elev	Depth (ft)	Date Plugged
32202-118	November 9, 2006	13504208.09	2496633.41	229	140	9-Nov-06
32202-119	November 9, 2006	13504107.86	2496634.34	226	140	9-Nov-06
32202-98	November 10, 2006	13504018.58	2496405.52	233	140	10-Nov-06
32202-106	November 10, 2006	13504514.37	2496945.69	233	440	27-Nov-06
32202-107	November 10, 2006	13504419.92	2496943.77	231	440	27-Nov-06
32202-115	November 10, 2006	13504519.64	2496649.44	225	130	21-Nov-06
32202-94	November 14, 2006	13504424.46	2496428.01	243	430	20-Nov-06
32202-116	November 14, 2006	13504410.47	2496648.21	229	440	20-Nov-06
32202-120	November 14, 2006	13504002.30	2496842.78	228	440	21-Nov-06
32202-117	November 15, 2006	13504297.10	2496636.84	228	430	21-Nov-06
32202-124	November 15, 2006	13504380.71	2497278.80	237	140	20-Nov-06
32202-113	November 15, 2006	13504376.33	2497170.00	234	140	20-Nov-06
32202-112	November 15, 2006	13504477.40	2497117.45	236	140	21-Nov-06
32202-99	November 15, 2006	13503920.45	2496396.39	233	440	21-Nov-06
32202-110	November 16, 2006	13504076.39	2496920.88	228	440	21-Nov-06
32202-123	November 16, 2006	13504476.70	2497282.51	239	140	20-Nov-06
32202-121	November 16, 2006	13504077.55	2497135.64	227	430	27-Nov-06
32202-114	November 16, 2006	13504283.00	2497166.18	232	140	17-Nov-06
32202-125	November 17, 2006	13504284.19	2497263.36	232	140	17-Nov-06
32202-126	November 20, 2006	13503966.53	2497235.31	231	440	21-Nov-06
32202-127	November 21, 2006	13504451.15	2497386.74	235	140	21-Nov-06
32202-122	November 28, 2006	13503974.96	2497136.50	231	440	28-Nov-06
32202-102	November 29, 2006	13504412.93	2496839.71	231	440	29-Nov-06
32202-128	November 29, 2006	13503957.00	2497336.75	224	440	29-Nov-06
32202-129	November 29, 2006	13503938.77	2497535.14	230	440	29-Nov-06
32202-130	November 29, 2006	13503930.13	2497635.12	233	440	29-Nov-06
32202-131	December 4, 2006	13503925.99	2497728.27	231	435	5-Dec-06
32202-132	December 4, 2006	13503902.68	2497935.58	229	436	5-Dec-06
32202-133	December 4, 2006	13503799.11	2498013.23	231	440	5-Dec-06
32202-134	December 4, 2006	13503887.25	2498134.15	233	438	5-Dec-06
32201-N3	December 6, 2006	13502752.29	2494143.12	242	206	18-Dec-06
32201-N6	December 7, 2006	13502831.16	2494326.44	251	440	7-Dec-06
32201-N10	December 7, 2006	13502732.15	2494504.30	248	390	7-Dec-06
32201-N7	December 7, 2006	13502741.69	2494320.76	249	400	8-Dec-06
32201-N1	December 8, 2006	13503081.74	2494130.92	261	400	8-Dec-06
30892-111C	December 8, 2006	13503980.80	2496081.44	241	140	8-Dec-06
RBLA-3	December 8, 2006	13503970.70	2496005.78	247	135	20-Dec-06
32201-N40	December 8, 2006	13501928.40	2494899.34	236	200	11-Dec-06
30892-120C	December 12, 2006	13503909.58	2496184.28	247	420	12-Dec-06
32201-N2	December 12, 2006	13502990.27	2494121.00	260	400	18-Dec-06
32201-N41	December 12, 2006	13502029.04	2494996.99	232	300	12-Dec-06

Uranium Energy Corp. Plugging Data
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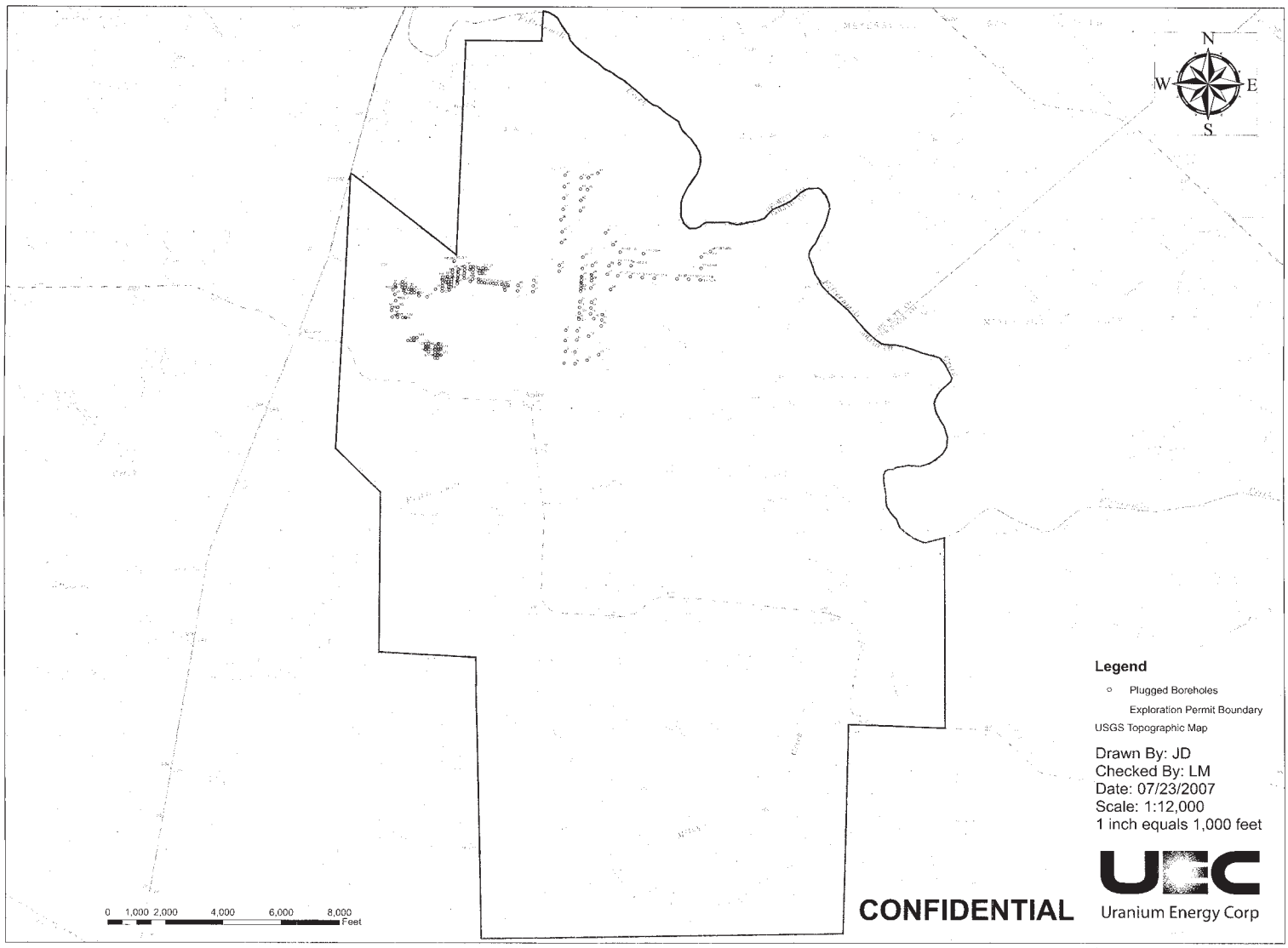
Location	Date Drilled	Northing	Easting	Elev	Depth (ft)	Date Plugged
RBLD-5	December 13, 2006	13503968.99	2495987.39	251	325	13-Dec-06
32201-N39	December 13, 2006	13502024.03	2494890.31	232	200	13-Dec-06
RBLB-2	December 13, 2006	13504703.98	2496283.02	237	110	19-Dec-06
32201-N38	December 15, 2006	13501923.33	2494797.19	239	200	18-Dec-06
32201-N5	December 15, 2006	13503091.12	2494332.81	255	400	15-Dec-06
RBLD-1	December 15, 2006	13504721.26	2496287.69	237	265	18-Dec-06
32201-N37	December 18, 2006	13501920.64	2494696.77	235	200	19-Dec-06
32201-N12	December 19, 2006	13502732.98	2494597.54	252	400	20-Dec-06
30892-102C	December 19, 2006	13504043.68	2495877.51	253	410	19-Dec-06
30892-118C	December 20, 2006	13504094.83	2496193.77	252	140	20-Dec-06
30892-118AC	December 20, 2006	13504070.51	2496190.12	250	140	20-Dec-06
32201-N56	December 21, 2006	13501715.29	2495410.17	248	280	21-Dec-06
P-1-07-3-4	December 21, 2006	13504985.57	2502783.31	210	390	22-Dec-06
32201-N55	January 8, 2007	13501814.96	2495408.71	244	300	3-Feb-07
32201-N57	January 8, 2007	13501616.33	2495419.03	248	280	3-Feb-07
32201-N60	January 8, 2007	13501604.92	2495633.50	252	220	3-Feb-07
32201-N51	January 9, 2007	13501714.34	2495303.86	256	300	3-Feb-07
RBLD-6	January 9, 2007	13503701.25	2494157.96	269	325	12-Jan-07
32201-N50	January 10, 2007	13501812.52	2495308.13	244	290	3-Feb-07
32201-N58	January 10, 2007	13501524.62	2495409.65	245	300	3-Feb-07
32201-N59	January 10, 2007	13501712.47	2495640.57	248	220	3-Feb-07
30892-120BC	January 10, 2007	13503898.22	2496183.71	247	390	10-Jan-07
32201-N52	January 11, 2007	13501612.56	2495301.88	245	300	12-Jan-07
32201-N61	January 11, 2007	13501509.71	2495633.56	248	310	11-Jan-07
30892-85AC	January 11, 2007	13504066.70	2496014.45	256	150	11-Jan-07
32201-N62	January 12, 2007	13501410.48	2495627.44	252	310	12-Jan-07
32201-N65	January 30, 2007	13501706.76	2495742.39	256	235	3-Feb-07
32201-N63	January 31, 2007	13501312.32	2495632.77	252	310	3-Feb-07
32201-N66	February 2, 2007	13501614.86	2495745.35	257	310	2-Feb-07
32201-N68	February 2, 2007	13501411.36	2495728.63	250	320	9-Feb-07
RBLC-7	February 2, 2007	13503318.75	2494259.52	260	180	2-Feb-07
32201-N69	February 5, 2007	13501309.81	2495721.47	251	310	9-Feb-07
32201-N64	February 5, 2007	13501809.42	2495751.14	252	320	9-Feb-07
32201-N67	February 6, 2007	13501519.09	2495739.97	247	310	9-Feb-07
32201-N70	February 6, 2007	13501709.69	2495843.29	260	320	9-Feb-07
32201-N71	February 6, 2007	13501615.42	2495836.46	253	320	9-Feb-07

Plugged Locations 2006-2007