Uranium Energy Corp

October 24, 2007

Railroad Commission
of Texas
RECEIVED

OCT 25 2007

Surface Mining Division

Mr. Melvin B. Hodgkiss, Director
Railroad Commission of Texas
Surface Mining and Reclamation Division
P.O. Box 12967
Austin, TX 78711-2967

RE: Transmittal of Update Annual Plugging and Casing Report Affidavit
Weesatche Project, Goliad County, TX
Uranium Exploration Permit No. 123

Dear Mr. Hodgkiss:

This is in response to your letter dated October 12, 2007 for an updated plugging and cased hole affidavit. Please find an updated table of plugged and cased holes, and also a map of these locations. UEC has also corrected the information where clarification was needed. All of the tables are referenced with the permit number and whether it is plugged or cased hole.

The signed, original plugging sheets are kept in UEC's Austin office. We would be happy to provide you with copies. Please contact me if you have any questions or if you would like copies of the individual plugging reports.

Sincerely,

Uranium Energy Corporation

Josh Leftwich
Environmental Manager

Attach: Affidavit
Table of Cased Holes
Table of Plugged Holes
Map

400 Mann St. Suite 900
Corpus Christ, TX 78401

Phone 361-991-9720
Fax 361-991-9724

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AFFIDAVIT

THE STATE OF TEXAS §
§
COUNTY OF NUECES §

BEFORE ME, the undersigned authority, on this day personally appeared JOSH LEFTWICH, who, being by me duly sworn, deposes and states as follows:

1. My name is Josh Leftwich. My business address is 400 Mann St, Suite 900 Corpus Christi, Texas 78401. I am over eighteen years of age, of sound mind, have never been convicted of a felony or crime of moral turpitude, and am fully competent to make this affidavit.

2. I am the Environmental Manager with Uranium Energy Corporation. I have personal knowledge regarding the plugging and reclamation of all exploration holes drilled during the 2006-2007 term by UEC under Permit No. 123.

3. The plugging and reclamation requirements for all exploration holes drilled during the 2006-2007 term by UEC under Permit No. 123 have been satisfied.

4. Attached to this sworn Affidavit are the Plugged Hole and the Cased Hole Tables and a Map showing the drill locations and permit boundary. The plugged and cased hole tables contain information such as location, date drilled, gps coordinates, and the date that the holes were plugged or cased. To my knowledge all items contained in these tables and maps are true and correct.

FURTHER AFFIANT SAYETH NOT.

JOSH LEFTWICH

SUBSCRIBED AND SWORN to before me on this the 24th day of OCTOBER 2007, to certify which witness my hand and seal of office.

NOTARY PUBLIC IN AND
FOR THE STATE OF TEXAS
MY COMMISSION EXPIRES: 9/26/2010

NELDA HERNANDEZ
Notary Public
STATE OF TEXAS
My Comm. Exp. 09/26/2010

Permit No. 123
Plugged Hole Data

Location	Date	Northing	Easting	Depth (ft)	Cemented
30892-83	May 16, 2006	13503712.41	2494701.14	350	13-Jun-06
30892-84	May 17, 2006	13503455.46	2495343.96	255	13-Jun-06
30892-85c	May 18, 2006	13504079.44	2496015.29	140	13-Jun-06
30892-86c	May 24, 2006	13504175.09	2496055.07	410	13-Jun-06
32202-91	May 24, 2006	13504044.16	2499015.88	455	9-Jun-06
32202-92	May 25, 2006	13503845.39	2499003.76	440	9-Jun-06
32202-93	May 26, 2006	13503647.35	2498992.32	440	9-Jun-06
32202-90	June 5, 2006	13503673.34	2498469.80	430	9-Jun-06
32202-89	June 6, 2006	13503864.08	2498479.10	440	8-Jun-06
32202-88	June 7, 2006	13503698.96	2498036.04	420	8-Jun-06
32202-87	June 8, 2006	13503890.82	2498060.54	420	8-Jun-06
32206-01	June 14, 2006	13501141.33	2500087.71	360	15-Jun-06
32206-02	June 16, 2006	13501547.01	2500138.23	380	16-Jun-06
32206-03	June 16, 2006	13501930.46	2500125.74	60	21-Jun-06
32206-04	June 19, 2006	13502289.93	2500140.27	70	21-Jun-06
32206-05	June 19, 2006	13502271.99	2500541.55	420	21-Jun-06
32206-06	June 20, 2006	13501948.74	2500521.02	75	21-Jun-06
32206-07	June 21, 2006	13501528.46	2500466.39	450	23-Jun-06
32206-08	June 22, 2006	13501120.79	2500471.70	450	23-Jun-06
32206-09	June 26, 2006	13501238.93	2500882.31	400	27-Jun-06
32206-10	July 18, 2006	13501440.98	2501282.23	400	18-Jul-06
32206-11	July 18, 2006	13503097.82	2500612.13	420	18-Jul-06
32206-13	July 19, 2006	13502085.87	2500933.22	50	31-Jul-06
32206-14	July 19, 2006	13502874.88	2500988.52	420	20-Jul-06
32206-12	July 20, 2006	13502693.20	2500588.80	460	28-Jul-06
32206-15	July 20, 2006	13502658.86	2501374.21	440	26-Jul-06
32206-16	July 21, 2006	13502705.94	2501101.35	475	24-Jul-06
32206-17	July 24, 2006	13503074.99	2501005.52	480	26-Jul-06
32206-18	July 25, 2006	13502454.23	2501359.68	480	25-Jul-06
32206-12n	July 27, 2006	13502707.44	2500588.81	230	31-Jul-06
32206-12s	July 27, 2006	13502683.37	2500588.14	80	31-Jul-06
32206-19	July 27, 2006	13502852.42	2501390.66	40	27-Jul-06
32206-20	July 27, 2006	13503272.67	2501017.75	480	27-Jul-06
32208-15	July 28, 2006	13503662.71	2500641.97	520	28-Jul-06
32206-12a	July 31, 2006	13502896.35	2500602.19	70	31-Jul-06
32208-16	July 31, 2006	13504060.95	2500668.16	480	31-Jul-06
32208-17	August 1, 2006	13504460.03	2500698.33	420	1-Aug-06
32208-18	August 1, 2006	13503964.78	2500664.35	40	2-Aug-06
32206-21	August 2, 2006	13503297.65	2500626.04	440	10-Aug-06
32208-19	August 2, 2006	13503864.43	2500656.39	460	2-Aug-06
32208-20	August 3, 2006	13503761.50	2500651.02	35	3-Aug-06
32208-21	August 3, 2006	13503780.07	2500993.30	420	4-Aug-06
32208-25	August 9, 2006	13504565.34	2499894.51	50	10-Aug-06
32208-26	August 9, 2006	13504363.94	2499889.90	50	10-Aug-06
32208-27	August 9, 2006	13504172.74	2500670.67	80	10-Aug-06
32208-28	August 10, 2006	13504235.46	2501015.47	420	10-Aug-06
32208-29	August 10, 2006	13504036.67	2501010.61	45	10-Aug-06
32208-30	August 10, 2006	13503729.36	2501671.58	50	10-Aug-06
32208-31	August 11, 2006	13504258.64	2501553.61	420	18-Aug-06
32208-32	August 15, 2006	13504554.96	2501611.17	420	18-Aug-06
32208-33	August 15, 2006	13504854.74	2500714.91	420	18-Aug-06

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32208-34	August 17, 2006	13505369.60	2499970.42	440	17-Aug-06
32208-35	August 17, 2006	13505738.56	2499991.74	420	18-Aug-06
32208-36	August 22, 2006	13506162.64	2499947.15	450	23-Aug-06
32208-37	August 22, 2006	13506529.61	2500016.25	420	7-Sep-06
32208-38	August 25, 2006	13506916.47	2500039.24	420	25-Aug-06
32208-39	August 28, 2006	13507322.97	2500058.11	210	29-Aug-06
32208-40	August 28, 2006	13507725.60	2500077.73	400	29-Aug-06
32208-41	August 29, 2006	13506487.68	2500617.86	420	29-Aug-06
32208-42	August 30, 2006	13506844.36	2500632.63	400	1-Sep-06
32208-43	August 30, 2006	13507241.16	2500617.28	420	31-Aug-06
32208-45	August 30, 2006	13507638.62	2500634.92	420	31-Aug-06
32208-46	August 31, 2006	13507221.59	2500860.27	420	1-Sep-06
32208-44	September 5, 2006	13507642.06	2500890.02	400	8-Sep-06
32208-47	September 5, 2006	13507796.93	2501211.17	420	7-Sep-06
32208-48	September 6, 2006	13505711.15	2501490.46	420	7-Sep-06
32208-49	September 6, 2006	13505295.66	2501746.73	400	7-Sep-06
P1-07-1	September 6, 2006	13504208.57	2501914.41	420	8-Sep-06
P1-07-2	September 11, 2006	13504176.45	2502335.40	420	8-Sep-06
P1-07-3	September 21, 2006	13504149.73	2502743.72	420	22-Sep-06
P1-07-4	September 21, 2006	13504120.80	2503158.11	440	22-Sep-06
P1-07-6	September 21, 2006	13504105.03	2503945.62	440	22-Sep-06
P1-07-7	September 22, 2006	13504092.35	2504342.65	400	22-Sep-06
P1-07-8	September 26, 2006	13504068.86	2504737.80	460	28-Sep-06
P1-07-1-4	September 27, 2006	13504628.91	2501969.40	420	6-Oct-06
P1-07-8-4	September 27, 2006	13504477.66	2504768.81	460	28-Sep-06
P1-07-8-8	September 27, 2006	13504879.91	2504774.78	460	6-Oct-06
P1-07-1-8	October 5, 2006	13505036.65	2501990.57	420	19-Dec-06
P1-07-2-4	October 5, 2006	13504567.39	2502359.91	420	6-Oct-06
P1-07-2-8	October 5, 2006	13504068.86	2504737.80	420	6-Oct-06
30892-90	October 18, 2006	13503798.36	2494797.66	400	20-Oct-06
30892-91	October 18, 2006	13503700.21	2494790.83	400	20-Oct-06
30892-88	October 19, 2006	13503576.24	2494581.31	350	20-Oct-06
30892-92	October 19, 2006	13503599.87	2494796.93	420	19-Oct-06
30892-95	October 19, 2006	13503605.65	2494901.62	420	19-Oct-06
30892-86	October 20, 2006	13503784.46	2494575.93	350	30-Oct-06
30892-85	October 23, 2006	13503882.26	2494596.27	350	27-Oct-06
30892-94	October 23, 2006	13503700.37	2494906.00	360	30-Oct-06
30892-97	October 23, 2006	13503598.77	2495054.45	360	30-Oct-06
30892-105	October 24, 2006	13503754.66	2495869.26	420	31-Oct-06
30898-23	October 24, 2006	13503787.90	2494475.59	360	27-Oct-06
30898-24	October 24, 2006	13503681.68	2494541.96	360	27-Oct-06
30892-104	October 25, 2006	13503849.35	2495870.92	425	31-Oct-06
30892-111	October 25, 2006	13503984.54	2496088.80	450	31-Oct-06
30898-22	October 25, 2006	13503884.32	2494480.00	360	26-Oct-06
30898-31	October 25, 2006	13503896.11	2494236.57	360	26-Oct-06
30898-35	October 25, 2006	13503543.96	2494225.04	360	27-Oct-06
30898-21	October 26, 2006	13503984.93	2494485.25	360	26-Oct-06
30898-32	October 26, 2006	13503797.10	2494255.14	360	26-Oct-06
30892-110	October 27, 2006	13504061.49	2496092.41	430	31-Oct-06
30892-119	October 27, 2006	13503992.72	2496187.75	430	1-Nov-06
30892-98	October 27, 2006	13503496.28	2495066.62	360	30-Oct-06
30892-120	October 30, 2006	13503905.91	2496185.93	430	1-Nov-06

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30892-103	October 31, 2006	13503956.17	2495878.16	450	17-Nov-06
30892-118	October 31, 2006	13504083.12	2496203.38	430	31-Oct-06
30892-121	October 31, 2006	13503813.00	2496181.80	420	1-Nov-06
30892-99	October 31, 2006	13503729.98	2495631.69	290	1-Nov-06
30892-101	November 1, 2006	13504153.37	2495885.84	245	17-Nov-06
30892-117	November 1, 2006	13504192.51	2496216.35	430	20-Nov-06
30892-102	November 2, 2006	13504051.99	2495874.20	430	2-Nov-06
30892-112	November 2, 2006	13503893.85	2496095.79	430	16-Nov-06
30892-116	November 3, 2006	13504315.03	2496223.69	430	20-Nov-06
30892-106	November 6, 2006	13503660.19	2495861.10	420	16-Nov-06
30892-113	November 6, 2006	13503806.75	2496099.36	430	16-Nov-06
30892-115	November 6, 2006	13504406.12	2496227.64	430	17-Nov-06
30892-114	November 7, 2006	13503698.18	2496110.01	430	17-Nov-06
32202-96	November 7, 2006	13504224.91	2496420.82	420	21-Nov-06
32202-101	November 8, 2006	13504513.83	2496847.33	435	17-Nov-06
32202-108	November 8, 2006	13504302.40	2496930.28	456	27-Nov-06
32202-118	November 9, 2006	13504208.09	2496633.41	140	9-Nov-06
32202-119	November 9, 2006	13504107.86	2496634.34	140	9-Nov-06
32202-95	November 9, 2006	13504329.39	2496420.82	435	21-Nov-06
32202-97	November 9, 2006	13504123.45	2496411.61	140	10-Nov-06
32202-106	November 10, 2006	13504514.37	2496945.69	440	27-Nov-06
32202-107	November 10, 2006	13504419.92	2496943.77	440	27-Nov-06
32202-115	November 10, 2006	13504519.64	2496649.44	130	21-Nov-06
32202-98	November 10, 2006	13504018.58	2496405.52	140	10-Nov-06
32202-116	November 14, 2006	13504410.47	2496648.21	440	20-Nov-06
32202-120	November 14, 2006	13504002.30	2496842.78	440	21-Nov-06
32202-94	November 14, 2006	13504424.46	2496428.01	430	20-Nov-06
32202-112	November 15, 2006	13504477.40	2497117.45	140	21-Nov-06
32202-113	November 15, 2006	13504376.33	2497170.00	140	20-Nov-06
32202-117	November 15, 2006	13504297.10	2496636.84	430	21-Nov-06
32202-124	November 15, 2006	13504380.71	2497278.80	140	20-Nov-06
32202-99	November 15, 2006	13503920.45	2496396.39	440	21-Nov-06
32202-110	November 16, 2006	13504076.39	2496920.88	440	21-Nov-06
32202-114	November 16, 2006	13504283.00	2497166.18	140	17-Nov-06
32202-121	November 16, 2006	13504077.55	2497135.64	430	27-Nov-06
32202-123	November 16, 2006	13504476.70	2497282.51	140	20-Nov-06
32202-125	November 17, 2006	13504284.19	2497263.36	140	17-Nov-06
32202-126	November 20, 2006	13503966.53	2497235.31	440	21-Nov-06
32202-127	November 21, 2006	13504451.15	2497386.74	140	21-Nov-06
32202-122	November 28, 2006	13503974.96	2497136.50	440	28-Nov-06
32202-102	November 29, 2006	13504412.93	2496839.71	440	29-Nov-06
32202-128	November 29, 2006	13503957.00	2497336.75	440	29-Nov-06
32202-129	November 29, 2006	13503938.77	2497535.14	440	29-Nov-06
32202-130	November 29, 2006	13503930.13	2497635.12	440	29-Nov-06
32202-131	December 4, 2006	13503925.99	2497728.27	435	5-Dec-06
32202-132	December 4, 2006	13503902.68	2497935.58	436	5-Dec-06
32202-133	December 4, 2006	13503799.11	2498013.23	440	5-Dec-06
32202-134	December 4, 2006	13503887.25	2498134.15	438	5-Dec-06
32201-N3	December 6, 2006	13502752.29	2494143.12	206	18-Dec-06
32201-N10	December 7, 2006	13502732.15	2494504.30	390	7-Dec-06
32201-N6	December 7, 2006	13502831.16	2494326.44	440	7-Dec-06
32201-N7	December 7, 2006	13502741.69	2494320.76	400	8-Dec-06

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30892-111C	December 8, 2006	13503980.80	2496081.44	140	8-Dec-06
32201-N1	December 8, 2006	13503081.74	2494130.92	400	8-Dec-06
32201-N40	December 8, 2006	13501928.40	2494899.34	200	11-Dec-06
30892-120C	December 12, 2006	13503909.58	2496184.28	420	12-Dec-06
32201-N2	December 12, 2006	13502990.27	2494121.00	400	18-Dec-06
32201-N41	December 12, 2006	13502029.04	2494996.99	300	12-Dec-06
32201-N39	December 13, 2006	13502024.03	2494890.31	200	13-Dec-06
32201-N38	December 15, 2006	13501923.33	2494797.19	200	18-Dec-06
32201-N5	December 15, 2006	13503091.12	2494332.81	400	15-Dec-06
32201-N37	December 18, 2006	13501920.64	2494696.77	200	19-Dec-06
30892-102C	December 19, 2006	13504043.68	2495877.51	410	19-Dec-06
32201-N12	December 19, 2006	13502732.98	2494597.54	400	20-Dec-06
30892-118AC	December 20, 2006	13504070.51	2496190.12	140	20-Dec-06
30892-118C	December 20, 2006	13504094.83	2496193.77	140	20-Dec-06
32201-N56	December 21, 2006	13501715.29	2495410.17	280	21-Dec-06
P-1-07-3-4	December 21, 2006	13504985.57	2502783.31	390	22-Dec-06
32201-N55	January 8, 2007	13501814.96	2495408.71	300	3-Feb-07
32201-N57	January 8, 2007	13501616.33	2495419.03	280	3-Feb-07
32201-N60	January 8, 2007	13501604.92	2495633.50	220	3-Feb-07
32201-N51	January 9, 2007	13501714.34	2495303.86	300	3-Feb-07
30892-120BC	January 10, 2007	13503898.22	2496183.71	390	10-Jan-07
32201-N50	January 10, 2007	13501812.52	2495308.13	290	3-Feb-07
32201-N58	January 10, 2007	13501524.62	2495409.65	300	3-Feb-07
32201-N59	January 10, 2007	13501712.47	2495640.57	220	3-Feb-07
30892-85AC	January 11, 2007	13504066.70	2496014.45	150	11-Jan-07
32201-N52	January 11, 2007	13501612.56	2495301.88	300	12-Jan-07
32201-N61	January 11, 2007	13501509.71	2495633.56	310	11-Jan-07
32201-N62	January 12, 2007	13501410.48	2495627.44	310	12-Jan-07
32201-N65	January 30, 2007	13501706.76	2495742.39	235	3-Feb-07
32201-N63	January 31, 2007	13501312.32	2495632.77	310	3-Feb-07
32201-N66	February 2, 2007	13501614.86	2495745.35	310	2-Feb-07
32201-N68	February 2, 2007	13501411.36	2495728.63	320	9-Feb-07
32201-N64	February 5, 2007	13501809.42	2495751.14	320	9-Feb-07
32201-N69	February 5, 2007	13501309.81	2495721.47	310	9-Feb-07
32201-N67	February 6, 2007	13501519.09	2495739.97	310	9-Feb-07
32201-N70	February 6, 2007	13501709.69	2495843.29	320	9-Feb-07
32201-N71	February 6, 2007	13501615.42	2495836.46	320	9-Feb-07

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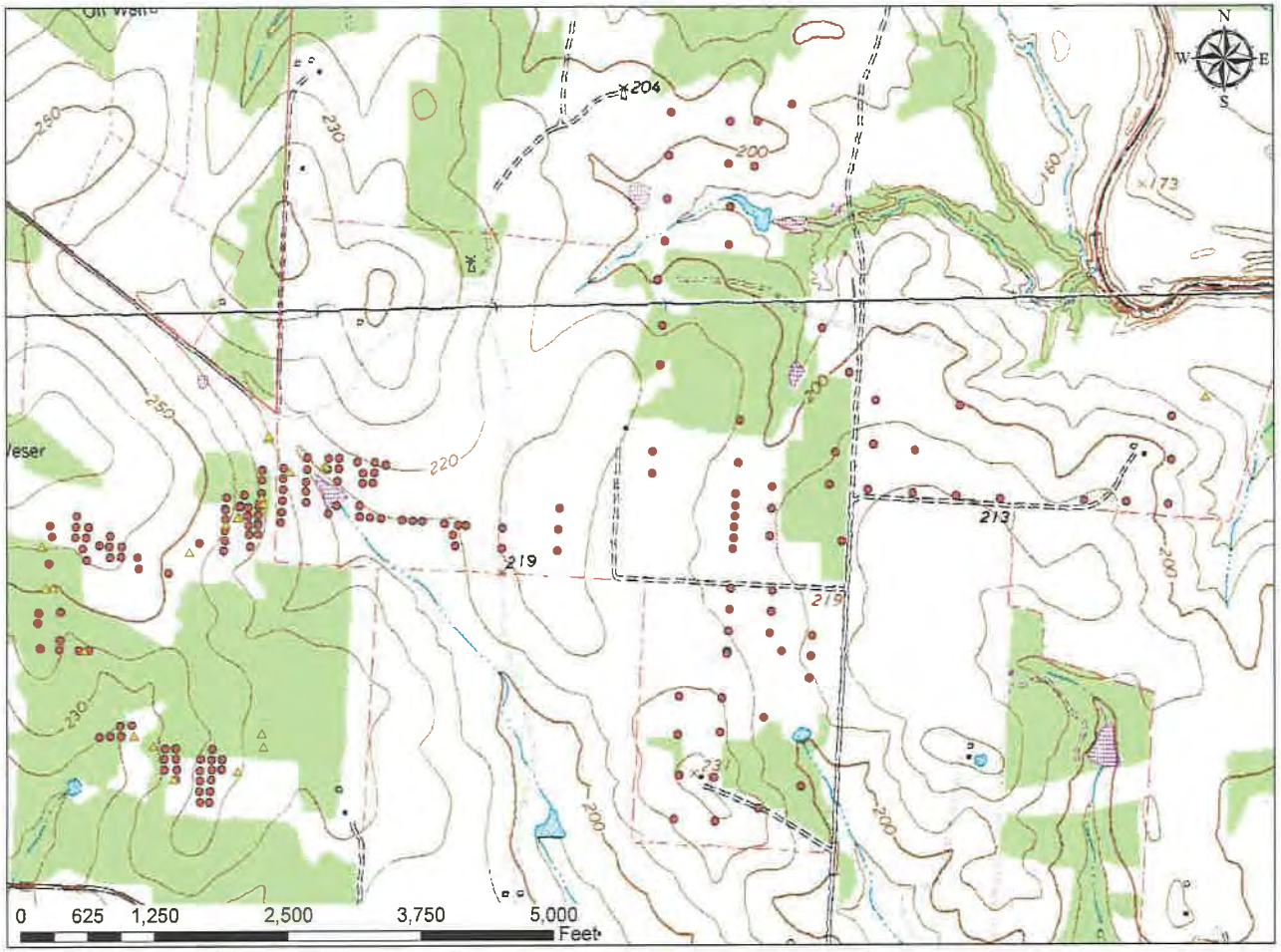
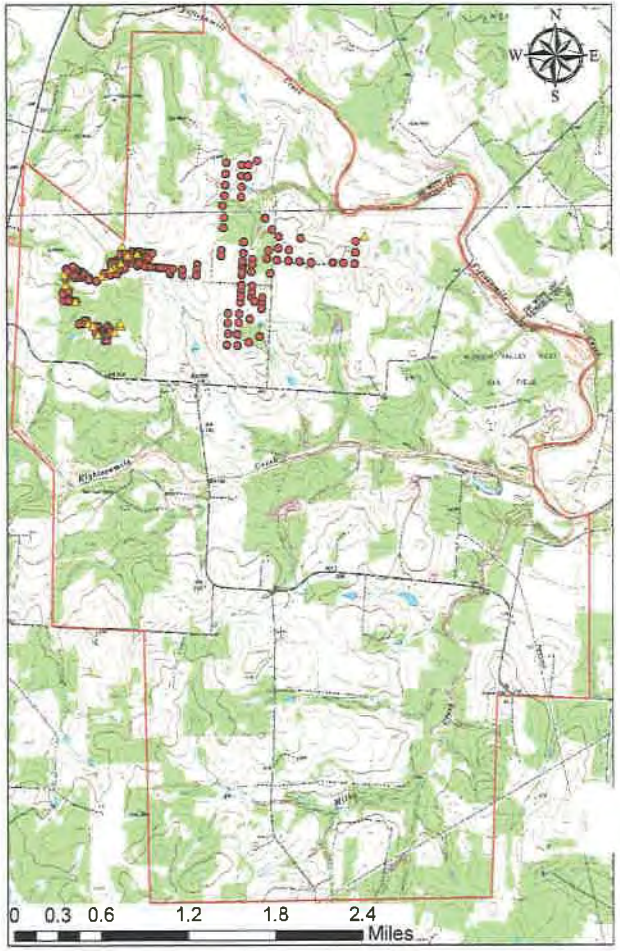
Cased Hole Table

Location	Date	Northing	Easting	Depth (ft)	Notes
RBLA-3	December 8, 2006	13503970.70	2496005.78	135	cased well
RBLB-2	December 13, 2006	13504703.98	2496283.02	110	cased well
RBLD-5	December 13, 2006	13503968.99	2495987.39	325	cased well
RBLD-1	December 15, 2006	13504721.26	2496287.69	265	cased well
RBLD-6	January 9, 2007	13503701.25	2494157.96	325	cased well
RBLC-7	February 2, 2007	13503318.75	2494259.52	180	cased well
JACOBS WW	February 7, 2007	13505064.77	2505088.94	435	cased well
RBLB-1	May 14, 2007	13501598.64	2495987.62	172	cased well
RBLB-3	May 14, 2007	13501826.32	2496219.14	220	cased well
RBLB-5	May 14, 2007	13501951.76	2496202.78	162	cased well
RBLC-4	May 14, 2007	13501932.99	2495016.83	280	cased well
RBLA-4	May 15, 2007	13503640.29	2495532.56	110	cased well
RBLB-4	May 15, 2007	13501524.55	2495387.80	220	cased well
RBLC-2	May 15, 2007	13502729.85	2494554.95	237	cased well
RBLC-3	May 15, 2007	13501838.44	2495196.42	300	cased well
RBLA-2	May 16, 2007	13503904.77	2495876.28	102	cased well
RBLC-1	May 16, 2007	13503314.12	2494192.35	290	cased well
RBLA-5	May 17, 2007	13504156.98	2496215.75	140	cased well
RBLD-3	May 18, 2007	13504434.66	2496803.01	440	cased well
RBLA-1	May 21, 2007	13504390.31	2496483.38	130	cased well
RBLD-2	May 25, 2007	13504096.04	2496233.54	400	cased well
RBLD-3a	August 10, 2007	13504436.58	2496829.77	420	cased well

2006 - 2007 Plugging and Cased Hole Affidavit Permit # 123



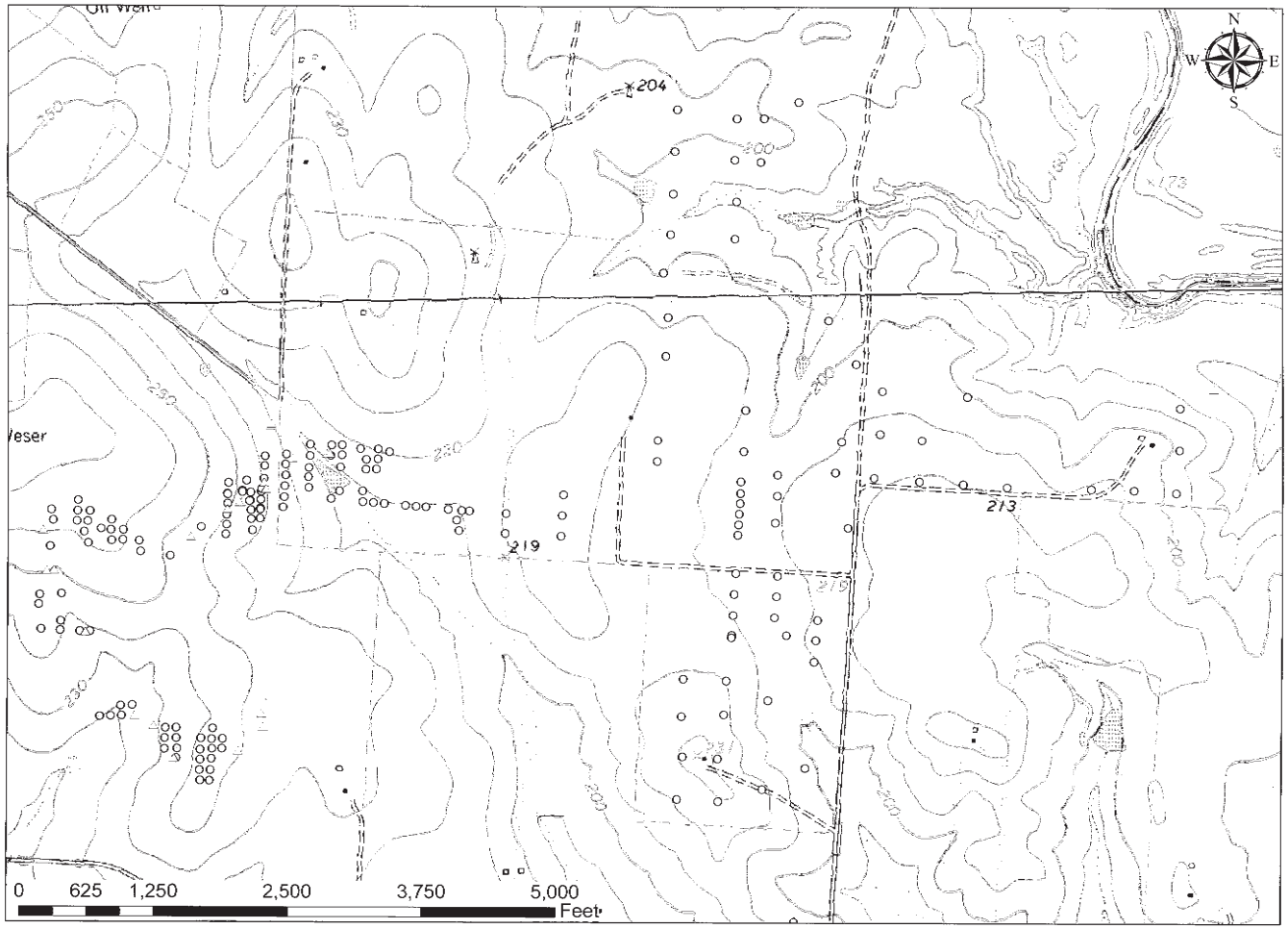


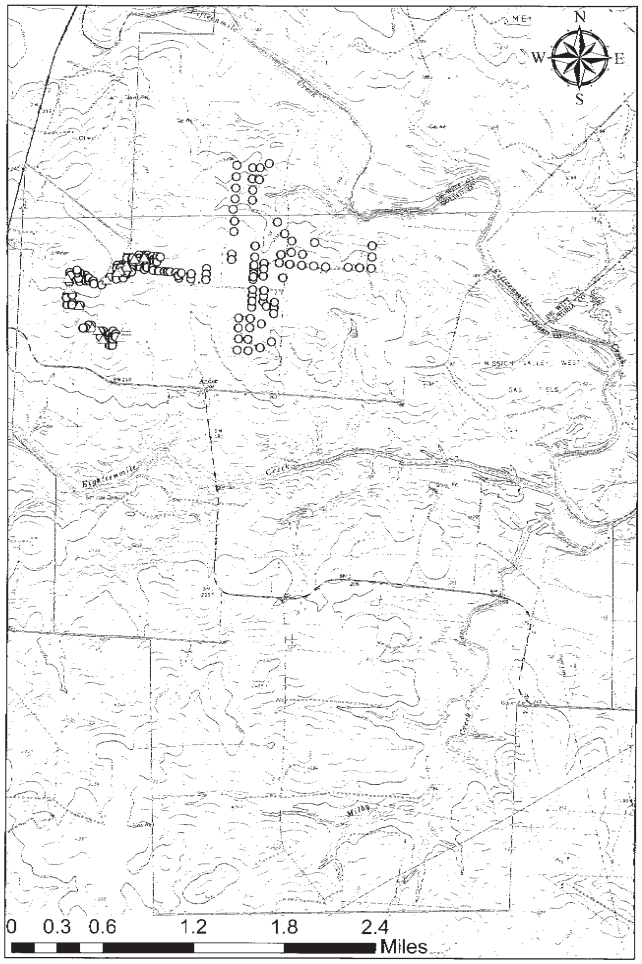
UEC
Uranium Energy Corp

Legend

△ Cased Wells ● Plugged Holes ▭ Exploration Boundary Topographic Map

2006 - 2007 Plugging and Cased Hole Affidavit Permit # 123





Legend

Cased Wells Plugged Holes Exploration Boundary Topographic Map

07554

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